

318/PW/23

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S.L NO. 3

IZ/W-23/2026
Date- 23/01/2026

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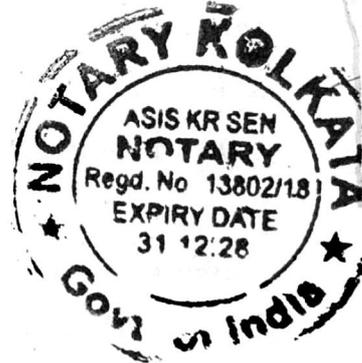


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INDIA NON JUDICIAL

पश्चिमबङ्ग पश्चिम बंगाल WEST BENGAL

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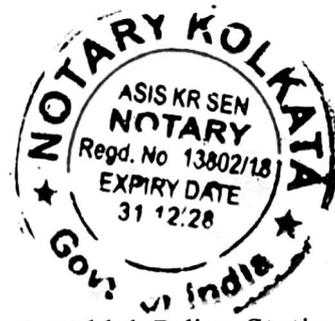


BEFORE THE NOTARY PUBLIC AT KOLKATA

AFFIDAVIT

I, SRI ARKADEEP DUTTA, son of Asit Kumar Dutta, aged about 31 years, by occupation Sub-Inspector of Police, presently posted at Economic Offences Wing, CID, West Bengal, do hereby solemnly affirm and state as follows:

20 JAN 2026



That the investigation of the present Jagaddal Police Station case no 298/2002 dated 22.08.2002 U/S 420/406/120 IPC was conducted during the period 2002, by the then SI Ashok Kumar Mondal of EOW, CID, West Bengal and the Case Diary was duly completed and submitted in the year 2005 by the then Investigating Officer before the Ld. SDJM Barrackpore Court presently Ld. A.C.J.M. Barrackpore Court.

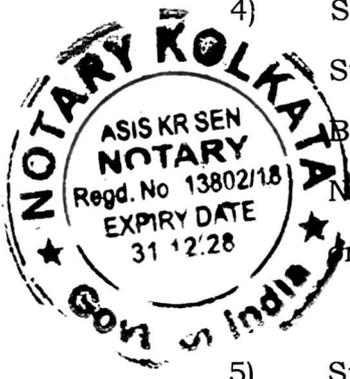
That since the original investigating officer superannuated from service I have been formally appointed as the Holding Investigating Officer of the above-mentioned Jagaddal Police Station case vide Org. No. 930/CI Dated 27.11.2025 and as such I am well acquainted with the facts and records of the case and competent to swear this affidavit.

That I was not associated with, nor did I conduct, any part of the investigation of the said case at any point of time, including the year 2025-26, and I have not carried out any fresh investigation in connection with the case.

That pursuant to the direction of the Learned ACJM 47th Court, Esplanade, Mumbai, Maharashtra, I have been entrusted only with the limited and specific task of translating certain portions of the Case Diary (statements recorded in vernacular) which were originally recorded in the vernacular language (Bengali) by the original Investigating Officer during the course of investigation.

That the following English translations now submitted before the Hon'ble Court have been prepared by me faithfully, accurately, and correctly, strictly corresponding to the original Bengali text as recorded in the Case Diary.

- 1) Statement of Ashoke Kr Ghosh Sr. Manager Bhatpara Naihati Co-operative Bank of Bhatpara recorded by the original IO (Page no. 16 in Original Case Docket).
- 2) Statement of Supriyo Biswas, s/o- Saktipada Biswas, accounts officer of Bhatpara Naihati Co-operative Bank recorded by the original IO (Page no. 17 in Original Case Docket).
- 3) Statement of Shri Ashoke Kumar Ghosh (43) S/O- Shri Nanda Dulal Ghosh of 85/1 Masjid Bari Street, PS- Battala, Kolkata-6 and Manager of Bhatpara Naihati Co-operative Bank Limited PS- Jadatdal recorded on 04.09.02 by the original IO. (Page no. 44 in Original Case Docket).
- 4) Statement of Shri Dipak Kumar Bhattacharjee (57) S/O- Late Subir Kumar Bhattacharjee of 25/1 Thakur Para Road, Bhatpara, PS- Jagatdal, and Assistant Manager of Bhatpara Naihati Co-operative Bank Limited recorded on 04.09.02 by the original IO. (Page no. 46 in Original Case Docket).
- 5) Statement of Supriya Biswas (41) S/O- Late Sakti Pada Biswas of Vidyasagar Path, PS- Naihati, Dewlpara and Officer of Accounts division of Bhatpara Naihati Co-operative Bank Limited, PS- Jagatdal recorded on 04.09.02 by the original IO. (Page no. 45 in Original Case Docket)



That the English translated copies now submitted before the Hon'ble Court have been faithfully, accurately and correctly translated from the original vernacular statements.

That the process undertaken by me was purely translational in nature, without any addition, alteration, interpretation, or omission of facts, and without exercising any investigative function whatsoever.

That the translated copies represent a true and correct English rendition of the original vernacular portions of the Case Diary (statements recorded in vernacular), to the best of my knowledge and belief.

That this affidavit is sworn solely for the purpose of placing the translated documents on record before the Hon'ble Court at Mumbai, in compliance with its judicial direction, and for no other purpose.

That this affidavit is made bona fide and in the interest of justice.

Identified by me

Kabi

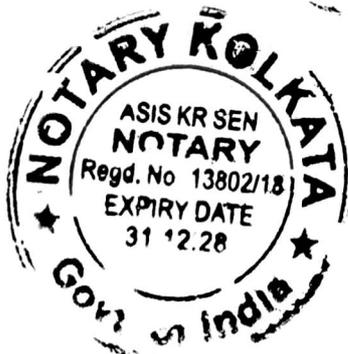
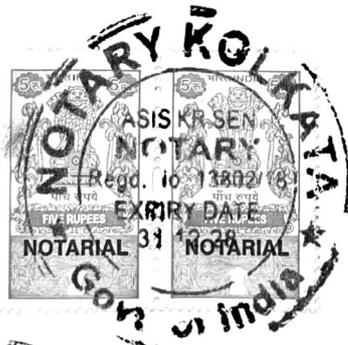
Advocate

Arkadeep Dutta

(ARKADEEP DUTTA)

DEPONENT

Sri Arkadeep Dutta
Sub-Inspector of Police
Economic Offences Wing
CID, West Bengal



Solemnly affirms and declares before me on Identification

ASIS *Sen*
ASIS KUMAR SEN
City Civil Court, Kolkata
Notary
Reg. No.-13802/18

20 JAN 2026

Statement of Ashoke Kr Ghose Sr. Manager Bhatpara Naihati Co-operative Bank of Bhatpara recorded U/S 161 Cr.P.C.

In response to the query I state that , I work as a Manager in this bank since November 1995. As per the bank's long-standing practice, excess funds are invested in GOI bonds.

From last February 2000, GOI bond trading began through an organization namely Giltage of Kolkata & Mumbai and from December 2001, we also started trading of GOI bonds through another entities namely Home Trade. We traded bonds (including existing holdings) and also via cheque payments we bought new GOI bonds.

Transactions with Giltage were smooth. Following the recommendation of Giltage, Home Trade began dealing with us. Indranil Dey, handled transactions directly with us for both the entities.

The bank manager has approved these transactions, upon the committee's resolution. We've obtained approval for dealing with Giltage and Home Trade from Unit Trust of India, Lord Sinha Road branch.

Trade of this bank, with these two companies was recognized by Mr. Santanu Banerjee. The two entities together defrauded our bank more than ₹6 crore — meaning our bank has been defrauded of such a large amount.

Statement of Supriyo Biswas, s/o Saktipada Biswas, accounts officer Bhatpara Naihati Cooperative Bank, recorded u/s161 Crpc.

In respect of your query I hereby state that according to our bank system the excess fund is invested by purchasing G.O.I. bond. The said bonds are purchased from different organization at different times. Since the year 2000 bank initiated its transaction with Calcutta/Mumbai based company named Giltage after receiving approval from the committee of three Chairman of its legal unit.

Since the year 2001, as per advice of Giltage, another organization namely Home trade initiated transaction with us. The earlier purchased GOI bonds were utilised to purchase new GOI bond through payment by cheque.

The bank was cheated by an amount of more than rupees six crores by the aforesaid companies.

This bank is governed by the elected representatives, hence every decision is taken by the approval of Committee and Chairman. The same was followed in this matter.

Statement of Shri Ashoke Kumar Ghosh(43) S/O Shri Nanda Dulal Ghosh of 85/1 Masjid Bari Street , PS- Battala, Kolkata-6 and Manager of Bhatpara Naihati Co-Operative Bank Limited PS-Jagatdal recorded under section 161 Cr.P.C. in c/w Jagatdal PS case no 298(8)02

In response to your query, I state that I am posted as the Manager of Bhatpara Naihati Co-operative Bank Ltd. Our bank authority, as per RBI instructions, invests part of the deposit surplus fund in government securities through two SEBI-approved companies, namely Home Trade Ltd and Giltage Management Services Ltd.

The Managing Director of Home Trade Ltd is Sanjay Agarwal, and the other two directors are N S Trivedi and S Bhandari. The MD of Giltage Management Services Ltd is Mr. Ketan Seth, and the other two directors are K.Kante Sariya and M Changalia. The regional manager and representative of both companies in Kolkata is Indranil Dey.

The above-mentioned accused persons came to our bank through their representative and talked about investing in government security bonds and showed temptation of high profits. Being deceived by their temptation, our bank authority, with the unanimous consent of the board meeting, sold old GOI bonds and booked investment through cheque.

On 26.02.2002, the bank invested Rs. 3,83,00,000 (Three Crore Eighty-Three Lakh) through Home Trade Ltd, as per deal confirmation from UTI bank, Lords. Similarly, Rs. 3,01,00,000 (Three Crore One Lakh) was invested in GOI bonds through Giltage Management Services' MD and Director Indranil Dey.

The above persons, with dishonest intention, deceived and enticed our bank to invest a total of Rs. 6,84,00,000 (Six Crore Eighty-Four Lakh) in various GOI bonds, cheating our bank. No GOI bond certificates were given to us as per deal confirmation.

Knowing You, the investigating officer of CID, I handed you relevant papers of this case. You prepared a seizure list and seized them. I signed on the seizure list. The papers were again handed over to my custody on zimma.

Recorded by me

Sd/-

04.09.02

Camp at B.N C bank

Statement of Shri Dipak Kumar Bhattacharjee (57) S/O Late Subir Kumar Bhattacharjee of 25/1 Thakur Para Road , Bhatpara, PS- Jagaddal, and Assistant Manager of Bhatpara NaihatiCo-Operative Bank Limited recorded under section 161 Cr.P.C. in c/w Jagatdal PS case no 298(8)02

Knowing you as the investigating CID officer, I inform you that I am the Assistant Manager at the B.N.C Bank. Our bank authority, as per RBI directives, invested deposit money of our bank in GOI funds through two SEBI-approved broker companies, Home Trade Ltd and Giltage Management Services Ltd.

The MD of Giltage Management Services Ltd is Mr. Ketan Seth, and the other directors are K.Kante Sariya and M Changalia and the MD of Home Trade Ltd is Sanjay Agarwal, and the other two directors are N S Trivedi and S Bhandari. The regional manager and representative of both companies in Kolkata is Indranil Dey.

The aforementioned individuals, by showing prospects of higher returns, induced our bank authority to withdraw funds from old GOI funds and other investments and invest in GOI bonds through their agency.

At that time a proposal to purchase GOI bonds through the said two companies was approved in our board meeting. On 26.02.2002, GOI bonds worth Rupees 3,83,00,000 (Three Crore Eighty-Three Lakh) were purchased through Home Trade. Similarly, GOI bonds worth Rs. 3,01,00,000 (Three Crore One Lakh) were purchased from Giltadge Management Services through Indranil Dey's deal confirmation and UTI Lord's Bank.

Although neither company has provided any GOI bond certificates as on date. The aforementioned individuals, by fraudulent means and inducement, have misappropriated a total of Rupees 6,84,00,000 (Six Crore Eighty-Four Lakh) of our bank.

Today when you visited the bank, the Manager provided you with the relevant documents. You prepared a seizure list and seized those documents. Thereafter you returned the documents to the Manager again on zimma. You take only certified copies of documents.

Recorded by me

Sd/-

04.09.02

Camp at B.N. C. Bank Ltd.

Statement of Supriya Biswas (41) S/O Late Sakti Pada Biswas of Vidyasagar Path, PS-Naihati, Dewlpara and Officer of Accounts division of Bhatpara Naihati Co-Operative Bank, Limited, PS- Jagaddal, recorded under section 161 Cr.P.C. in c/w Jagatdal PS case no 298 dated 22/08/2002 U/S 420/406/120B IPC

In response to your query, I would inform you that I am working in the Accounts Section of Bhatpara Naihati Co-operative Bank Limited. Our bank authority, as per RBI directives, invested deposit surplus fund of our bank through two SEBI-approved broker companies, Home Trade Ltd and Giltage Management Services Ltd.

Managing Director of Home Trade Ltd is Sanjay Agarwal, and the other two directors are N S Trivedi and S Bhandari. On the other hand the Managing Director of Giltage Management Services Ltd is Mr. Ketan Seth, and the other two directors are K.Kante Sariya and M Changalia. The regional manager and representative of both companies is Indranil Dey.

The aforementioned individuals, through their representatives, came to our bank and spoke about purchasing GOI bonds through their company. We, being tempted by their words, booked various GOI bonds for purchase by selling the GOI bonds held in the custody of our bank.

On 26.02.2002, Rupees 3,83,00,000 (Three Crore Eighty-Three Lakh) were invested through Home Trade Ltd as per UTI Bank Lords deal confirmation. The MD and Directors of Home Trade, along with Indranil Dey, fraudulently induced and coerced us into investing the proceeds from the sale of old bonds through cheques. Similarly, the MD and Directors of Giltage Management Services Ltd., through Indranil Dey, fraudulently induced us to invest Rs. 3,01,00,000 in GOI bonds. The aforementioned individuals, by fraudulent means and inducement, misappropriated a total of Rupees 6,84,00,000 (Six Crore Eighty-Four Lakh) from our bank by falsely promising higher returns. As per the agreement, they didn't provide any GOI bond certificates to our bank.

Today knowing you as CID, officer, the Manager provided you with the relevant documents. You prepared a seizure list and seized those documents in the presence of me and Dipak Bhattacharjee. We all signed on the seizure list. Later, you handed over the aforementioned documents to the Manager again on zimma.

Recorded by me

Sd/-

04.09.02

CID, WB

Camp at B.N. C. Bank Ltd.