

29/03/2001 542 1000	1047/62 2015	Pr B City Ltd face value - 15 each Ser. Deal Date - 29/03/2001
30/03/2001 542 1000	11037.62 2012	The Federal Bank Ltd face value - 12 each Ser. Deal Date 30/03/2001
2-1/03/2001 542 1000	12500000/2004 <del>12500000/2004</del>	Supel. Co. of Bank Ltd face value - 10 each Ser. Deal Date 29/03/2001
30/03/2001 542 1000	11037.62 2012	College Inn Banking Society Ltd face value - 100 Ser. Deal Date 30/03/2001
30/03/2001 (542 from 1000) 542 1000	11057-02 2015	Kayser Collt Mgt & Sec CP Ltd face value - 700 Cert. no. AD173 Firm - Shri Jivata Education Bank Ltd. Haldol No of Bonds of 2 form of 12-01
30/03/2001 542 1000	11057-02 2010	Shree. Education J. Mahapatra S. Bank face value - 200 Ser. Deal Date 30/03/2001

अवधुत  
B. S. Prasad

(वि. बी. पोरटे)  
पोलीस उपा अधिकाक  
राज्य सु. अ. वि. भ. प. नासपुर

Kishor Patel  
H.S. City

5500 5060

982 256

11/7/2000 12.587 2009

INDIAN BANK (CORP) LTD.  
FACE VALUE - 1 CR.  
SERIAL NO. 6/7/2000

10/7/2000 12.587 2009

HDFC BANK (CORP) LTD.  
FACE VALUE - 3 CR.  
CERT. NO. B701930 TO B701935  
JLN - HDFC BANK LTD.

NO. OF BONDS - 06 % form of 1 CR - 06

11/7/2000 10.807 2009

JB Bank (Corp) Ltd.  
FACE VALUE - 1 CR.  
CERT. NO. B427

JLN - Shree Sadganga Jungle Park  
Safarik Bank Ltd.  
NO. OF BONDS - 01 % form of 1 CR - 01

11/7/2000 10.807 2009

JB Bank (Corp) Ltd.  
FACE VALUE - 2 CR.  
CERT. NO. - B465710 B4662

JLN - Shree Sadganga  
NO. OF BONDS - 04 % form of 1 CR - 04

15/7/2000 (Sudhanshu)

11.517 2009

Shree Sadganga Jungle Park Safarik Bank Ltd.  
FACE VALUE - 50 LACS  
CERT. NO. 87/1/11/11

NO. OF BONDS - 01 % form of 1 CR - 01  
Sudhanshu K. P. for signature

शत्यमन  
(बी. बी. पोरटे)  
पोलीस उप अधिक्षक  
राज्य गु. अ. वि. भ. प. नागपुर

983

257

19/7/2000

10.70% Govt 2020

Shree Sadguru Jungli Mahant Solutions

face value - 5 cr.

Cert no - BY0001 to BY00014

H/W - Shree Sadguru Jungli Mahant

Sahakar Bank Ltd.

no of Bonds - 10 & form of TR - 10

Page 10  
- 1480

19/7/2000

10.50% Govt 2019

JDFC Bank (Govt Mtd)

face value - 5 lac

Recd Date 17/7/2000

500  
1110

19/7/2000

0% Govt 2000

JSB (Govt Mtd)

face value - 1 cr.

Cert no. AD0015

H/W - Synthetic Base & mgt. services

no. of Bonds - 01 & form of TR - 01

(Serial form Here.)

20/07/2000

12.60% Govt 2018

JSB (Govt Mtd)

face value - 16 lac

Cert no - BY00110 to BY00119

H/W - Home Trade Ltd

no. of Bonds - 05 & form of TR - 05

(Serial form Here.)

20/7/2000

10.70% Govt 2020

JSB (Govt Mtd)

face value - 1 cr.

Cert no - BY00013 to BY00019

H/W - Home Trade Ltd

no of Bonds - 02 & form of TR - 02

अनूपराव  
(बी. बी. पोराटे)  
पोलीस उप अधीक्षक  
राज्य गु. अ. वि. भ. प. नागपुर

DR. S. S. ...  
NAGPUR

61

258

988

01/10/2000 10.507.602 2011 Shree Sagar Sankar Mahant  
face value 100  
Same as on oppo page.

01/10/2000 10.707.602 2020 HDIC Barte Ltd (Cm Ar.)  
face value 100  
Bal Debt Date - 27/09/2000

01/10/2000 10.457.602 2012 Anmol finnee Ltd  
P-3 B-12  
MCD  
face value 100  
Same as on oppo page.

01/10/2000 10.494.602 2015 Shree Sagar Jungle Mahant  
face value 500  
Same as on oppo page.

01/10/2000 10.957.602 2011 Paghawansi Co. Op. Barte Ltd  
face value 25000  
Same as on oppo page.

(बी. बी. फोराटे)  
पोलीस उप अधीक्षक  
राज्य गु. अ. नि. भ. प. नागपुर

07/10/2000 9.329 Cro 2001 Home Safe Ltd  
Face value - 5 lakhs  
Same as on oppo page.

16/10/2000 10.507 Cro 2014 Cultage Investment Banking Ltd  
Face value - 1.5 CR  
Stk Deal Date 16/10/2000.

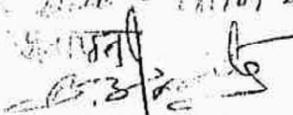
16/10/2000 10.959 Cro 2011 JIFE Bank Ltd  
Face value - 40 lakhs  
Stk Deal Date - 16/10/2000

18/10/2000 10.791 Cro 2015 Shree Sadganga Jungli Mahant Sahabank  
Face value - 1.5 CR  
Same as on oppo page.

18/10/2000 10.791 Cro 2015 Shree Sadganga Jungli Mahant Sahabank  
Face value - 2 CR  
Same as on oppo page.

19/10/2000 10.959 Cro 2011 JIFE Bank Ltd  
Face value - 50 lakhs  
Stk Deal Date - 18/10/2000

19/10/2000

  
(M. M. Motilal)  
Managing Director  
Shree Sadganga Jungli Mahant Sahabank

15

266

988

Office from 10/12/2015 Shree Siddhanta Jaggi Management Pvt. Ltd  
 Value - 1 cr  
 Details are on oppo. page.

Office from 12/21/2010 Shree Gilt & Securities (P) Ltd  
 Value - 1 cr  
 Details are on oppo. page.

03/06/2007 11/19/2005 Giltedge Management Services Ltd  
 Value - 1 cr  
 Details are on oppo. page.

03/06/2007 11/19/2005 Giltedge Management Services Ltd  
 Value - 1 cr  
 Details are on oppo. page.

03/06/2007 11/19/2005 Giltedge Management Services Ltd  
 Value - 1 cr  
 Details are on oppo. page.

अतस्तु  


(बी. बी. पोराटे)  
 पोलीस उप बंधिषक  
 राज्य सु. अ. वि. म. प. नागपुर

Kishor Bhat  
 10/12/2015

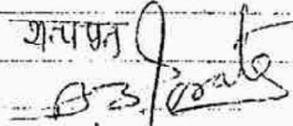
(17)

(261)

(930)

16/06/2001 P26060 N/A	10.07.02 2015	Bundel K... Face value 2.00 Details are on oppo page.
16/06/2001 P26052 N/A	12.07.02 2007	Gull-ye... Face value - 10.00 Details are on oppo page.
16/06/2001 P26056 N/A	12.50% SPZ 2007	Saurabh... Face value - 20,53,000/- Details are on oppo page.
20/06/2001 P26063 N/A	(G...) 14.00% SPZ 2005	G... Face value 7.00 Details are on oppo page.
20/06/2001 P26079 N/A	10.07.02 2015	Shree... Face value 100. Details are on oppo page.

...

शुभम  
  
 (B.S. Rao)  
 ...  
 ...

262

986



13/12/2001  
P-30040  
MLO

10707 GSE 2020

3001 International Securities Ltd  
Face value 20 lacs  
Details given oppo page

14/12/2001  
P-8078  
MLO

9391 GSE 2011

Shree Goldstone Financial Services Bank Ltd  
Face value - 50  
Details are in oppo page

15/12/2001  
MLO

9857 GSE 2015

Finestate Urban Co-op Bank Ltd  
Face value - 100  
Sd Deal Date 15/12/2001

18/12/2001  
MLO

9857 GSE 2015

The Federal Bank Ltd  
Face value - 1,05,00,000/-  
Sd Deal Date 18/12/2001

19/12/2001  
MLO

9907 GSE 2012

The Federal Bank Ltd  
Face value - 100  
Sd Deal Date - 19/12/2001

22/12/2001  
P-9033  
MLO

10057 GSE 2012

Gill & Mc Management Services Ltd  
Face value 50 lacs  
Details given oppo page

20/12/2001  
MLO

9957 GSE 2012

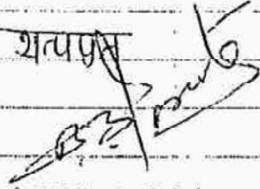
Finestate Urban Co-op Bank Ltd  
Face value - 25 lacs  
Sd Deal Date 20/12/2001

शिवप्रताप  
B. B. B.

(श्री. वी. पोराटे)  
पोलीस उप अधीक्षक  
राज्य म. अ. वि. भ. प. नागपुर

27  
263  
93e

03/01/2002 प्रा. १०६० म. १०६०	10.187. १०६ 2020	Bajaj Capital Ltd Face value 100 <del>Get Detail Data</del> Details are on oppo page
03/01/2002 प्रा. १०६० म. १०६०	10.707. १०६ 2020	Bajaj International Securities Ltd Face value 100 Details are on oppo page
03/01/2002 प्रा. १०६० म. १०६०	10.034. १०६ 2019	Bajaj Capital Ltd Face value 4000 Details are on oppo page
03/01/2002 प्रा. १०६० म. १०६०	10.187. १०६ 2020	Shree Sahjani Fargli mah. Sahjani Bt... Face value 500 Details are on oppo page.
03/01/2002 प्रा. १०६० म. १०६०	12.757. १०६ 2010	Industrial Investment Rental Service Ltd Face value 400 Details are on oppo page

शतपथ  
  
 (बी.बी. (पोस्ट))  
 पोलीस उप अधीक्षक  
 राज्य गु. व. वि. म. प. नागपुर

16/01/2002 10.50% GOI 2014

Face value - 5 Lacs  
SEL Deal Date 16/01/2002

269

90

900

12/01/2002 10.50% GOI 2014  
P29094  
ALCO

Pioneer Securities Ltd  
Face value - 5 Lacs  
Details are on oppo page

12/01/2002 11.50% GOI 2015  
P29094  
ALCO

Pioneer Securities Ltd  
Face value - 5 Lacs  
Details are on oppo page

LT

11/01/2002 9.84% GOI 2011  
P29076  
ALCO

Shree Balganga Jagdish Chandra S. Bank Ltd  
Face value - 4 Cr  
Details are on oppo page

57

LT

16/01/2002 9.85% GOI 2015  
P29112  
ALCO

HDFC Bank Ltd  
Face value - 5 Cr  
SEL Deal Date 16/01/2002

LT

16/01/2002 10.25% GOI 2014  
P29112  
ALCO

~~FRB~~ Gilt Ltd 2002 Capital product Ser. Ltd  
Face value - 1,25,00,000/-  
SEL Deal Date 16/01/2002

17/01/2002 9.85% GOI 2015  
P29112  
ALCO

Coop Bank Securities Ltd  
Face value - 5 Cr  
SEL Deal Date 17/01/2002

17/01/2002 9.40% GOI 2012  
P29112  
ALCO

HDFC Bank Ltd  
Face value - 1 Cr  
SEL Deal Date 17/01/2002

Signature

Kishor Patel  
Director

SUPPLIMENTARY INVESTIGATION NOTE DATE  
24.8.2002

I Ketan Rameshchandra Maskariya aged 30 years, occupation Service, residing at Original village – Sudgada Tarkula Surendranagar Gujarat , present address 191/5313 Gitanjali A Wing Third floor, Pantnagar Ghaekopar (East ) Mumbai 75 phone No. 5158855.

As asked personally I state that, I am staying on the above address since last 25 years along with my family.

On dated 6-7-2002 the investigation note which is taken has given me for reading the same and I have read over the same and as stated has written correctly and I have given the investigation note except that now I have to state that,

M/s. Home Trade Ltd., and Shri Sadguru Jangli Maharaj Sahakari Bank between them and from the year February, 2000 Government bond purchase sale transaction has taken place. Now you have shown me file about the transaction of the government bond by preserving the same from the office of M/s. Home Trade, C.I.D. Nagpur on dated 21.5.2002 the government bond which is preserved from me and when I was in the Home Trade I have written the same in the register and in that Shri Sadguru Jangli Maharaj Sahakari Bank along with that Agreement for sale

applicable proof register in that the proof certified copy and Shri Sadguru Jangli Maharaj Sahakari Bank from here record of the bank is there. I have seen all the record from that I have to state that, government bond transaction actually certificate in which exchange of government bond M/s. Homes Trade has made and in that transaction entry of the said register I was doing the same and in the said transaction and documents other transaction on the record of computer I and the above documents this is the opinion.

After seeing all the record which is shown above I strongly tell you that, along with SJMB along with and on behalf of contract note whatever transaction has taken place and in which all the bond delivery has not given to bank and transaction partially and some transaction , all the government bond delivery has given to the bank. If some transaction government bond transaction only copy of the documents has been shown. Actually today the government bond exchange ( sale and purchase ) several transaction documentary letter purchase sale has shown and in that transaction the difference has given to the bank or Home \Trade to each other.

Actually the government bond delivery which is made to HTL SJMB. From this record the detailed which is as follows :-

- 1) 10.70% GOI 2020 5 CRORES dated 16.6.2000.
- 2) 10.79% GOI 2015, 2 crores dated 16.10.2000

- 3) 10.79% GOI 2015 0.5 CRORES DATED 17.10.2000
- 4) 10.79% goi 2015 1.5 Crores dated 2.11.2000
- 5) 10.79% GOI 2015 5 crores dated 5.10.2000.
- 6) 10.47% GOI 2015 7 crores dated 7.06.2001
- 7) 10.47% GOI 2015 3 crores dated 20.06.2001
- 8) 09.39% GOI 2011, 5 crores dated 1-12-2001
- 9) 09.39% GOI 2011 , 5 crores dated 14.12.2001
- 10) 10.18% GOI , 2006, 5 crores dated 03.01.2002
- 11) 09.39% GOI, 2011 4 crores dated 10.01.2002

Except this any bond there is no possibility of giving the actual delivery by HTL to SJMB.

Those transaction of the government bond has become documentary for that comment only has given from HTL and for that on the basis of that contract note the sale which has taken place the government bond by taking the HTL division the said transaction will have to complete the same and for that government bond amount above for that period of interest and purchase-sale difference will be given to the bank.

M/s. Home Trade Ltd., in dept department government bond transaction trading and investment, Potdar trading company pacific finance, along with Homi Security Pvt. Ltd., transaction was taking place and except this company investment and technology or based veg India Ltd., trading dot com, saving dot com etc., companies are there. Dept market section the government bond money after withdrawing the

same or used the same elsewhere. How the said money has withdrawn or has used the same elsewhere in this respect M.M. Trivede Subodh Bhandari both can asked the same. However, for the advertisement of HTL several amount has spent and daily expenses several expenses has made.

My above investigation note I have read over the same and as per the say the same is correct.

Therefore say.

Witness

Sd/-

Assistant Police Inspector

Crime Branch, Pune city

INVESTIGATIKON NOTE DATE 24.8.2002

I Sanjay Nirangan Chokshi aged 28 years, occupation now at present nothing , residing at 22/26 Jella Dhanshri Building , 3<sup>rd</sup> floor, Daulatrai Street, Masjid Bunder Mumbai 3 original VILLAGE Mahuwa Gaurpd, Phone 3440474, Mobile No. 9821320777.

As asked personally by remaining present is that, I am staying at the above mentioned place along with my wife Sou Rupal, aged 26 years, daughter Kum. Priya along with them. My father name Mirajang Agarwal Chokashi 55 years their wife Sou Daksha is staying at Dumri Skular Ahri Ganjawala building , 3<sup>rd</sup> floor, S.V.P. Road, Girgaon Mumbai 4 and they are doing the electric business. My education has taken place upto B |Com.

I had resumed the duty in the month of November, 1996 in Loed Brokerage Ltd., 143 Mittal Court A Wing Nariman Point Mumbai 21 for M. R. Gupta technical orange. Sanjay Agarwal was working as an Executive Officer. In the year 1998 they have purchased the company Site Brokerage Ltd., this company from Gupta where I was doing the work. |Sanjay Agarwal has changed the name of the company and has kept the name of Yuro Asian Securities Ltd., thereafter in the year 1999 Sanjay Agarwal has changed the name of the name of the company M/s. Home Trade Ltd., and their office is situated at |Vashji Railway Station Tower No. 3 , 4 – 5 here office has started. Thereafter the chairman of

the company Sanjay Agarwal, director N.M. Trivedi , Sahah , Dananjay Aagawala and two foreigner director were there. Senior vice president as an authorized representative Subodh Bhandari was looking after the work. Our company share brokerage , holiday dot com, Liem India Dept in this department was doing the work.

M/s. Home Trade company dept market department Arvind Roi , Jaykumar Mehta, Ketan were the director , Sanjay Agarwal, Trivedi against them by doing the report , of the said department government bond room were transaction was taking place.

I M.M. Trivedi the director and company secretary was doing the work.

Now from your office Shri Sadguru Jangli Maharaj Sahakari Bank 7 trading which was seized from the office of Vashi trading record shown to me. M/s. Home Trade Shri Sadguru Jangli Maharaj Sahakari Bank government bond in this respect had given the contract note and after seeing the same and identifying the same Sanjay Agarwal , M.M. Trivedi, their signature are there and after seeing that signature the same are Kanchan Mewala, Keten Maskriya , Arvind Shah are there after seeing the same and identifying the same.

Our company has spent for advertisement, extra salary for the employee, has given huge amount of loan to the employee, laptop, etc. appliances, mobile phone, office daily expenses etc. additional expenses has made. However, Sanjay Agarwal has transferred the said money in their own company. And government bond , the amount which is taken from the bank this is big amount has taken by way of loan for their personal use.

My above written note I have read over the same and the same is true and correct.

Therefore say.

Witness

Sd/-

Assistant Police Inspector

Crime Branch, Pune city

I Abraham Jacob aged about 49 years, occupation Service residing at 403 Opel Powai Vihar Powai Mumbai Phone 2642136 ( officer ) Res. 5706516.

As asked personally I state that, I am staying on the above mentioned address along with family. Since the year 1976 I am doing the job at Federal Bank and now I am doing the job on the post of Assistant Manager at 27 Vamroad lane Backbay House, Homi MJodi Street Fort Mumbai in this bank.

M/s. Home Trade Limited of this company three accounts are there 1) Current Account no. 1111, 2) O.D.C.C. Account No. 5017, 40 crores rupees, 3) S.G.L. Account No. G.A. H. 7. From the said account for doing the transaction M/s. Home Trade Ltd., 1) Shri Sanjay Agarwal 2) Shri N.S. Trivedi 3) Shri Ketan Sheth, 40 Shri Subodh Bhandari has given an authority for doing the signature. In the above account from current account the transaction has not been made but rest of the two account they have made the transaction and from the extract of the their bank after seeing the same they are saying.

M/s. Home Trade Ltd., company on dated 19-7-2001 our ODCC Account no. 5027 in this account cheque no. 320168 Rs.5,15,32,986.11 has deposited and on dated 26-7-2001 the bank has passed the

same. On the said day M/s. Homes trade Ltd., from the said account Rs.5,09,43,0-00/- 101.26 by this rate face value 5 crores Government bhond 9.39% GOI 2011 S.G.L. Account Security Trading Corporation Of India CRBI from which purchased the same.

On dated 19.9.2001 cheque No.; 153363 cheque of Rs.4,80,00,000/- bank their O.D.C.C. 5017 in this account had deposited thje same and 20.9.20-01 cheque No. 238600 on dated 21.1.50 crores also deposited in the said bank by M/s. Home Trade Ltd., on the said day M/s. Home Trade in their bank account No. 408 account no. G.A.H 7 \Rs.60158333.33 amount transferred and 12% R.S.D.L 2011 bond Rs.114.75by this rate 5 crores face value has purchased from H.D.F.C. Bank and the said bond on dated 26.9.2001 113.65 Rs.20 rate Rs.59708333.33 for this price Shriram Securities and finance ltd. of this company sold the same. However, I have already having the own account and submitted the same to you.

My above investigation note I have read over the same and the same is true and correct.

Therefore say.

Witness

Sd/-

Assistant Police Inspector  
Crime Branch, Pune city

SUPPLIMENTARY INVESTIGATIKON NOTE 272  
DATE 5-9-2002.

Shri Ketan Rameshchandra Maskaria aged 30 years occupation service residing at Bhujgara Sudamda tal. Surenmdranagar Gujaral present address 191/5313 Gitanjali A Wing 3<sup>rd</sup> floor, Pantnagar Ghatkopar East Mumbai 75 Phone No. 5158855.

As called personally , remain present and as asked by them I state that, I am staying at the above place along with family. Today also on dated 6.7.2002 and 24.8.2002 my investigation note which is taken give the same to me for reading and I have read over the so I state that, accordingly has written the same correct. The said investigation note which I have given the same is mentioned below as per my say.

Today I have shown Nagpur C.I.D. Office M/s. Home Trade Ltd., Vashi Navi Mumbai of this office government bond inward outward Physical bond 4 register was presented. The certified copy of register and M/s. Home Trade Ltd., Vashi has seized the same government bond transaction file has shown to me and when the observation is made in that respect my say which is as follows.

From the year 2000 M/s. Home Trade Ltd., Shri Sadguru Jangli Maharaj Sahakari Bank government bond purchase-sale transaction has started. From the office of M/s/. Home Trade Ltd., government Govt

Bond purchase and sale actual delivery inward outward reg. was there and I used to write the same the government bond from one party used to take the same and out of which actually the government bond office certificate received the same and their entry date and bond number the said register as outward has taken up the same. Thereafter for that government bond to whom will have to give the delivery during that period Mewala, Arvind Rai, Subodh Bhandari used to give the instruction and accordingly the concerned bond by sending the first bond as an outward used to take the entry of the same.

Shri Sadguru Jangli Maharaj Sahakari Bank government bond M/s. Home Trade along with which the several transaction has taken place. Out of which each contract note has given to the bank. But out of which government bond actually delivery has not been given to the bank.

The bond which is given to the bank actual delivery which is as follows :-

- 1) On dated 2-5-2000 HTL BSMB Rs.20 crores 10.70% GOI 2020 Government bond sale transaction contract note no. 9219 has made. out of which Rs.5 crores government bond ratio By-5 to By-14 each 50 lakhs 10 bond dated 16.6.2000 has given to the bank.

2) On dated 5-7-2000 HTL BSMB Rs.26 crores 10.79% GOI 2015 Government bond contract note no. 9719 has been sold. Out of which total 10 crores government bond actually given to the bank.

9-10-2000 5 crores By 299 to By 39  
( Each 50 lakhs 10)

18-10-2002 2 crores By 25 to By 28  
( Each 50 lakhs 4)

3) 18-10-2000 1.5 crores By 29 to By 27  
( Each 50 lakhs three sig.)

4) 18-10-2002 1.50 crores By 42 to By 44  
( Each 50 lakhs three sig)

-----  
Rs.10 crores

3) Date 27-2-2001 HTL 8JMB Rs.25 crores 10.47% GOI 2015 government bond No.; 12147 has sold and instead of that on the following dated 10 crores government bond HTL BSMD has given actually

7-6-2001 7 crores By -003  
( Seven crores one certificate )

20-06-2001 3 crores By -42 to By -44  
( Each 1 crores three sign)

4) |Date 28-9-2001 HTL SJMB |Rs.20 crores 9.39% GOI 2011 Government bond |C.A. No. 14447 – 14468, has sold the same. Out of which the following

account 14 crores government bond HTL SJMB has given the same actually.

1-11-2001 5 crores By -00030 to By 00034  
( Each 1 crores 5 sig. )

14-12-2001 1 5 crores By -00035 to By 00038  
( Each 1 crores 4 sig. )  
By -00039 to By 00040  
( Each 50 lakhs two sig. )

10-1-2002 4 crores By -00013 to By 00046  
( Each 50 lakhs 4 sig.)  
By -00048 to By -00051  
( Each 50 lakhs 4 sig. )

-----  
Rs. 14 crores

5) 28-9-2001 HTL BJMKB Rs.20 crores 10.18% GOI 2026 |Government bond c. No. 14440 cr. 142 31 has sold the same. out of which the following dates 5m crores government bond HTL of 5S,N but really it has given the same.

3-1-2002 5 crores By -00080, By 00088 to  
By -00091  
( Each 1 croresw 5 Sig.)

On dated 27.2.2001 25 crores , 10.3.2021 Rs.11 crores and 30.3.2001 Rs.4 crores such 30.47% GOI 2015 total 40 crores government bond ( 8 to Note no. 12147, 12305, 12635 , HTL of SJMB CIF has purchased but out of which C.NO. account 12147, out of which 25 crores government bond delivery is given to SJMB.

Such 15 crores delivery and C.NO. No. 12305 11 crores, 1263 4 crores such total 30 crores government bond delivery has not been given to SJMB.

However on dated 27.2.2001 20 crores 10.50-% GOI 2014 Government bhond C.O.No. 12145 SJMB has sold the same. But really the delivery has taken place to SJMB.

In this way 10.47% GOI 2015 - 30 crores or 10.50% GOI 2014 , 20 crores government bond really it was not given the same. Therefore on 7-7-2001 SJM B has given the said bond again to HTLM hence the said bon really has not given by HTL to the SJMB.

The above given all the information is I HTLM government bond physical delivery inward and outward register has seized from the office of HTL and government bond transaction SJMB for doing the observation we respectfully saying the same.

My above taking the supplementary investigation note I have read over the same and the same is correct as per my informatio0n.

Witness

Therefore say that

Sd/-

Assistant Police Inspector  
Crime Branch Pune City

INVESTIGATION NOTE DATED 5/9/2002

I Prakash Prasad Purohit aged 34 years, occupation service residing at 52/4 Parvti Darshan , Sadabahr Chowk, Opp. Mitramandal, Pune 09.

As asked personally I state that, I am staying at the above mentioned place along with my family. I am working on the post of the Peon since the year 1998 at Shree Sadguru Janli Maharaj Sahakari Bank Ltd., Chinchvad, Pune.

After resuming in the bank I used to do the work of the bank at Mumbai which is related to the Reserve Bank correspondence , to deposit the cheque OBC, to exchange the bad notes from Reserve Bank and Navi Mumbai Vashi and to delivered the corComplaint to Home Trade Ltd., and other work I used to do the same.

I had taken away our bank post about 5 to 6 times in the office of M/s./ Homes Trade Ltd., Vashi Navi Mumbai in this company. I am residing at Pune and the main office of the Bank is of Shsri Dharap is also residing in Pune , so the post which has to give at Vashi I used to brought the same. Thereafter I used to give the post to Vashi Mumbai. But after giving the post as an acknowledgement not has taken in writing. However in that respect such postal register book is also not been kept.

I was going to the office of M/s. Home Trade Ltd., at Vashi at this place and the person who is present in the receptionist and one or two times I have given the post to Sanan Mewala and Shri Trivedi. The post which is given to me is in the closed packet/envelope was given to me and therefore what is there inside I never saw the same.

In the month of June, 2001 I had never gone to the office of M/s. Home Trade Ltd., Vashi however in the month of July 2001 on dated 25/7/2001 I had given the closed envelope in the name of M/s. Home Trade Ltd. at Vile Parle Giltage company office. In the month of June, - July 2001 I am submitting the statement of my travelling expenses.

My above investigation note I have read over the same and the same is correct as per my information.

Witness

Therefore say that

Sd/-

Assistant Police Inspector

Crime Branch Pune City

From dated 1/7/2001 to dated 31/7/2001 H.D.F.C. the travelling expenses is mentioned below.

Date 1/7/2001	H.D.F.C.	10.00
Date 3/7/2001	H.D.F.C.	10.00
Date 4/7/20-01	H.D.F.C.	10.00
Date 6/7/2001	H.D.F.C.	10.00
Date 9/7/2001	H.D.F.C.	10.00
Date 10/7/2001	H.D.F.C.	10.00
Date 11/7/2001	H.D.F.C.	10.00
Date 13/7/2001	H.D.F.C.	10.00
Date 17/7/2001	H.D.F.C.	10.00
Date 18/7/2001	H.D.F.C.	10.00
Date 20/7/2001	H.D.F.C.	10.00
Date 23/7/2001	H.D.F.C.	10.00
Date 24/7/2001	H.D.F.C.	10.00
Date 25/7/2001	H.D.F.C.	10.00
Date 27/7/2001	H.D.F.C.	10.00
Date 30/7/2001	H.D.F.C.	10.00
Date 31/7/2001	H.D.F.C.	10.00

R.B.I. Worli and for the work of the bank for going to other places travelling expenses which is as follows :-

Date 7/7/2001	RBI	20.00
---------------	-----	-------

Date 10.7.2001	Sahkar Sugandha	20.00
Date 13/7/2001	Sahkar Sugandha	20.00
Date 25/7/2001	Home Trade (Vileparle ) to Nariman Point.	20.00
	total	80.00

180

80

-----  
260 total



278

900

दि. 9/6/2009 से दि. 30/6/2009 पर्यन्त  
H.D.F.C. के अंतर्गत प्राप्तियां प्रत्येक दिन के लिए

दि.	H.D.F.C.	
दि. 2/6/2009	—	90-00
दि. 3/6/2009	—	90-00
दि. 4/6/2009	—	90-00
दि. 5/6/2009	—	90-00
दि. 6/6/2009	—	90-00
दि. 7/6/2009	—	90-00
दि. 8/6/2009	—	90-00
दि. 9/6/2009	—	90-00
दि. 10/6/2009	—	90-00
दि. 11/6/2009	—	90-00
दि. 12/6/2009	—	90-00
दि. 13/6/2009	—	90-00
दि. 14/6/2009	—	90-00
दि. 15/6/2009	—	90-00
दि. 16/6/2009	—	90-00
दि. 17/6/2009	—	90-00
दि. 18/6/2009	—	90-00
दि. 19/6/2009	—	90-00
दि. 20/6/2009	—	90-00
दि. 21/6/2009	—	90-00
दि. 22/6/2009	—	90-00
दि. 23/6/2009	—	90-00
दि. 24/6/2009	—	90-00
दि. 25/6/2009	—	90-00
दि. 26/6/2009	—	90-00
दि. 27/6/2009	—	90-00
दि. 28/6/2009	—	90-00
दि. 29/6/2009	—	90-00
दि. 30/6/2009	—	90-00
दि. 31/6/2009	—	90-00

कुल 900-00

R.B.S. (वर्क) के अंतर्गत प्राप्तियां प्रत्येक दिन के लिए

दि. 6/6/2009	R.B.S.	20-00
दि. 9/6/2009	कैम्प	20-00
दि. 12/6/2009	कैम्प	20-00
दि. 24/6/2009	कैम्प	20-00

कुल 80-00

920  
820  
200-00

P.P. Kuroh



SUPPLIMENTARY INVESTIGATION NOTE DATED  
10.9.2002

I Balasaheb Babasaheb Mahajan aged 48 years occupation service residing at Eshan Apartment, Flat No. 2, Prabha Housing society Mayur colony.

As asked personally so I state that, the investigation note which has taken place on dated 18-06-2002 the same is given for reading and I have read over the same and the same is correct and except that I have to state that,.

I am doing the work at Maharashtra Government Sahakar department at Special Account Supervisor , class 1 co-operative society, (mobile van ) Pune Department Pune on this post. Now I have appointed at District Special Account Inspector co-operative society class -1 Ahmednagar from dated 6-07-2002.

Shree Sadguru Janli Maharaj Sahakari Bank Ltd., Chinchvad, Pune in this bank Statutory Audit Inspection for the year 2000-01 I myself has made the same. In this audit inspection of the said bank has made by me, myself from dated 1.4.2000 to 31.3.2001. In the said audit inspection I have inspected all the transaction from dated 1-4-2000 to dated 31-3-2001 and in that respect the report has send to the Hon'ble Co-operative Commissioner and Registrar Co-operative society M.S. Pune to the

Chairman BJMB. At the time of doing the said audit inspection I was working with Pune Division Pune class -1 on this post.

On dated 31-03-2001 I have inspected the government t loan type and other Urban co-operative bank investment and District Central Co-operative bank loan matter investment, actually at Pune. The bank has made an investment in government bond from dated 31-3-2001 for rupees 590.8u3 crores etc. means for Rs.60 crores of government bond investment. The said investment was made which is as follows.

- 1) 10.50% GOI 20.75 20 crores 7.3.2001
- 2) 10.50% GOI 20.15 25 Crores 7.3.2001
- 3) 10.67% GOI 20.15 15 crores 7-3-2001
- 4) 10.67% GOI 20.15 7 Crores 30-03-2007

The above 60 crores government loan Govt Bond I have seen the same at the time of actual inspection but in that report I did not mention their distinctive number. |This is not the present system . At the time of writing the statutory report there is no system of taking the Xerox copy of bond from the bank. As per th e investment register of the bank we have inspected the investment of the government bond and the same is correct . In the investment register also there is no system of writing the number of the government bond.

The above delivery of the bond I have seen at the time of inspection of P delivery about the loan to the bank and I do not remember the same and I have seen the actual certificate of the above government bond at the time of the inspection and statutory audit inspection report form no. 1 column no. 12 ( c ) here it is mentioned the same.

My above investigation note I have read over the same and the same is correct as per my information.

Witness

Therefore say that

Sd/-

Assistant Police Inspector

Crime Branch Pune City



भारतीय प्रतिभूति  
और विनियम बोर्ड

282

Securities and Exchange  
Board of India

DEPUTY GENERAL MANAGER  
SECONDARY MARKET DEPARTMENT

960

SMD/DBA-IV/AK/735/12002  
September 02, 2002

Shri Pradeep Aphale  
Assistant Police Inspector  
Economic Offence Wing  
Crime Branch  
**PUNE - 411 001**

Dear Sir,

**Sub :- Information sought with regards to Home Trade Ltd**

This has reference to your letter dated June 18, 2002 seeking information in respect of Home Trade Ltd, Vashi, New Mumbai.

As regards information with respect to point (1) of your above said letter,

Home Trade Ltd was originally registered on The Stock Exchange, Mumbai (BSE) as Lloyds Brokerage Ltd on June 07, 1995 under SEBI Registration number INB010624639.

On National Stock Exchange of India Ltd, Home Trade Ltd was originally registered as Lloyds Brokerage Ltd (NSE) on May 27, 1994, under SEBI Registration number INB230597435. Subsequently registration has been granted to Home Trade Ltd on November 10, 2000, under SEBI Registration number INB230624638. However, NSE had not been enabled Home Trade Ltd for activity on the wholesale debt market segment of the Exchange and was therefore not eligible to trade on the same.

On Pune Stock Exchange (PSE), Home Trade Ltd was originally registered as Lloyds Brokerage Ltd on July 21, 1994 under SEBI Registration number INB110624638.

Lloyds Brokerage Ltd has been registered on Over the Counter Exchange of India (OTCEI) on July 07, 1995 under SEBI Registration number INB200597431.

As regards (2), copy of registration certificates in respect of NSE and PSE are enclosed. As regards BSE and OTCEI copies of registration certificates are not readily available.

Address as per our records :-

Tower 3/5<sup>th</sup> Floor, International Infotech Park, Navi Mumbai - 400 703

दि. 02  
23.9.2002

*[Signature]*  
AS2

अर्नेस्ट हाऊस, 194 नॉर्मन पॉइंट, मुंबई-400 021. दूरभाष : 2850441 (10 लाईनें), 2880944 (4 लाईनें). फॅक्स : 022-2870746/2046884  
Earnest House, 194, Norman Point, Mumbai-400 021. Tel.: 2850441 (10 Lines), 2880944 (4 Lines), Fax : 022-2870746/2046884



भारतीय प्रतिभूति  
और विनियम बोर्ड

Securities and Exchange  
Board of India

2.

The list of names and addresses of Directors is as given below :-

Sr. No	Names	Addresses
1	Shri Sanjay Agarwal	Not Available
2	Shri N.S.Trivedi	Dev Bhuvan, 2 <sup>nd</sup> Floor, Gazdor Street, Chira Bazar, Mumbai - 400 002
3	Shri Manoj Shah (Mike) ( Resigned )	3, Bellary Road, RMU Ext. Bangalore - 80
4	Shri Allan J Mcmillan	786, Castro 57, Mountain View, C.A. U.S.A. 94041
5	Shri Russel H. BOB KENKEROEGER JR.	2, Timber Hill Terrace, Lynnfield M.A.01940
6	Shri Shashank Ranade	3/1, Radha Krishna Niwas, Ground Floor Dagaai Wadi, A. K. Bole Road Dadar (W), Mumbai-28
7	Shri Vijaykumar Modi	A/203, Amita CHS Ltd, Kui Up Wadi Road, Borivali (E), Mumbai-68
8	Shri Sahil Gandhi	A-11/13, Gold Coins CHS, Tardeo, Mumbai-34
9	Shri Dhanajay Agarwal	Not available
10	Shri Ketan Sheth (Resigned)	Lalit Kutir, North, Road No.9, JVPD, Mumbai-49

As regards point (6) of your above said letter, Home Trade Ltd has been registered on NSE on November 10, 2000.

As regards point (7), SEBI has passed order dated May 13, 2002 under Section 11 and 11B of SEBI Act 1992 against M/s. Home Trade Ltd debarring Home Trade Ltd from dealing in securities till completion of investigation and action thereon or one year whichever is later due to :-

- failure of the broker to deliver government securities to Nagpur District Central Co-operative Bank Ltd and also
- dishonour of cheque of Rs. 85,23,79,680.56 issued by the bank in favour of Nagpur District Central Co-operative Bank Ltd.

In view of the above, the broker has violated SEBI notification dated March 01, 2000 issued under Section 16 of Securities Contracts (Regulation) Act, 1956 and Code of Conduct under regulation 7 of SEBI (Stock Brokers and Sub-Brokers) Regulation, 1992.

Yours faithfully,

PARAG JAIN

तार का पता  
Telegraphic Address

"रिजर्विस्ट"  
मुंबई  
"RESERVIST"  
MUMBAI.

भारतीय रिज़र्व बैंक

289

पोस्ट बॉक्स नं. 901.  
मुंबई- 400 001.

टेलिक्स TELEX | RBI 011 2455  
CURRENCY 011 2318

962

RESERVE BANK OF INDIA  
POST BOX NO. 901.  
MUMBAI - 400 001.

टेलीफोन TELEPHONE : 266 0500  
P.D.O.19.01.02/ 1349 /2002-03  
September 23, 2002

PUBLIC DEBT OFFICE

Shri Pradip Aphale,  
Assistant Police Inspector,  
Economic Offences Wing,  
Crime Branch  
Pune 411 001

Dear Sir,

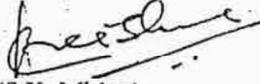
**Information relating to Government Securities transactions between Shree Sadguru Jangli Maharaj Sahakari Bank Ltd., Chinchwad and Home Trade Ltd.**

Please refer to your letter No. PP/100/2002 dated 11th August 2002 on the above subject. The letter was received in this office on 17th September 2002 with the remark "Received torn / damaged without wrapper" from the Assistant Deputy Director - PO, Delivery Department Bombay G.P.O. 400 001.

As desired therein we furnish below the required information:

1. M/s.Home Trades Ltd. is registered in our records at 6/H-82.
2. Shri Sanjay Agarwal, Director and Shri N.S. Trivedi, Vice President are authorized to deal in Government Securities on behalf of the company.
3. Home Trade Ltd. is not maintaining any SGL account with us. It is however, observed from the statements furnished by HDFC Bank Ltd., Federal Bank Ltd. and Janata Sahakari Bank Ltd. that they were maintaining CSGL Account with these banks. Since the statements are not detailed, we are not in a position to furnish any further information in this regard.
4. As our Urban Banks Department is the regulatory Department for the Shree Sadguru Jangli Maharaj Sahakari Bank Ltd. we are referring this aspect to them for furnishing a reply to you in this regard.
5. Shree Sadguru Jangli Maharaj Sahakari Bank Ltd. is registered with us at 5/S-81 in connection with their dealings in Government Securities.
6. We are not enclosing the specimen signatures of the authorized signatories of M/s. Home Trades Ltd. and Sadguru Jangli Maharaj Sahakari Bank Ltd. by post to avoid their falling into wrong hands during the transit. We request that these may be verified in person in our office.

Yours faithfully,

  
(S.K. Mishra)  
Assistant General Manager

20.09.2002 20.09.2002  
20.09.2002

  
NSI

## SUPPLIMENTARY NOTE DATED 11-10-2002

Madhav Ramkrushna Mate alias Abhay Mate aged 44 , occupation Chartered Accountant residing at 1166 Budhavar peth Pune Phone no. 4455080

As asked personally remain present and as asked state that, I am staying at the above mentioned address.

On dated 13-5-2002 the investigation note of mine taken I have read over the same so I states the same is correct as per the incident. In that investigation note except that my statement is that, Shri Sadguru Jagli Maharaj Sahkari bank Chinchvad along with as a audit inspector I state that I am working on this post since last 6 years.

Shri Sadguru Jagli Maharaj Sahkari bank Chinchvad every month investigation is made but about the fixed asset and about the investment the allegation made on bank accordingly I have made the statement for the year 1999 -2000 and 2000 -2001 of this year audit Inspection made and in which one point of bank investment about the inspection one word for promoter mentioned investment suvery I have made of my residence.

In the investment of Government bond investment is one point and for the year 2001 -2001 audit inspection report I DATED 9-7-2001 OF BANK inspection report I have made an inspection of the bank and government bond sale has taken place and in this matter actual investigation is made so I have made audit inspection report. and the government bond actually without verifying the same has taken place I have mentioned the same in the audit inspection report.

On dated 27-12-2001 the dy chief officer of the bank Shri R.G. Mule from their written letter by doing the government bond transaction for the period dated 1-4-2001 to 31-12-2001 for this period for doing the audit inspection letter has received so in the month of January, 2002 in the last week government bond by doing the audit inspection the report about the same has submitted to the Bank on dated 12-02-2002. At the time of doing the inspection I have noticed the following things.

1. The bank has purchased the bond for that 10.47% GOI 2015 the interest is due on the same but till today the bank has not received the same.
2. The bank has taken the support of the bank receipt and any government bond transaction has not taken place.

3. As per the R.B. I. Circular SGL account transaction it is necessary but the said transaction has made in physical.
4. The government bond transaction the Bank has made from HTL and both and the said bond transaction any security was not there. however M/s. Home Trade limited the entry and bond delivery do not have direct relation to the primary audit.
5. As per the R.B.I. instruction one broker more than 5% should not do the transaction and when such instruction was there the said rule was violated. The bank has given an instruction to prepare an authorized penal of the broker.

On dated 31-12-2001 the detailed of the bond which is available with the bank and as mentioned in the report which is as follows:-

Sr. No.	The investment which is having in Securities S.G.LO. farm	sale	face value
1.	10.47% GOI 2015	-	10 Crores
2.	9.39% GOI 2011	20.7.2001	5 crores
			15 crores
b	investment which		

	is in the physical form		
3	9.40% GOI 2012	19.9.2001	5 CRORES
4.	10.18% goi 2012	28.9.2001	30 crores
5.	9.40% GOI 2012	28-09-2001	20 CRORES
6	9.39% goi 2011	28.9.2001	20 crores
			65 crores

As mentioned above in the government bond Rs.80 crores investment has been seen. Out of which 15 crores investment is taking place in 8GL AND 65 CRORES investment was taking place in physical. In the investment of physical type sr n. 4 10.18% GOI 2026 5 crores government bond is actual certificate type has seen to me and Sr. no. 6 9.39% GOI 2011 14 crores government bond was actually available with the bank but the said bond is in the name of prudal bank HDFC bank . Therefore out of 65 crores which is in the physical form I have seen 19 crores in Govt Bond and 56 crores of bond was lying in the bank I did not see the same.

Now I am submitting to you the following audit inspection report Xerox copy.

1. \1-1-2000 to 31-3-2000 audit inspection report
2. 1.1.2001 to 31.3.2001 audit inspection report

3. 1.4.2001 to 31.11.2001 government bond the Xerox copyh of the audit inswpection and documents is presenting for the sam.

My above investigation note I have read over the same and the same is correct as per my information.

Witness

Therefore say that

Sd/-

Assistant Police Inspector

Crime Branch Pune City

287

9CY

U NO. PPH / 2002  
Assistant Police Inspector  
Economic Offence Wing  
Crime Branch Pune-1  
Date 18/10/2002

To The Managers  
HDFC Bank Ltd  
Kamata Mills Compound  
Lower Panel - Mumbai

Subj:- Information required for investigation  
Ref- Pimpri Police Station CR No 102/2002 w/s  
420, 465, 467, 468, 471, 406, 408, 34 of 2PC

Dear Sir,

With reference to above cited subject  
following information is required for investigation  
of Govt Securities scam. Transactions related to  
Shree. Sadguru Jangali Maharej Sahkari Bank Ltd  
and m/s Home Trade Ltd Vashi.

1) m/s Home Trade Ltd is having an SGT  
account with your bank. Kindly furnish the  
account no, and balance in the said account

Thanking you.  
Yours faithfully.

(Pradeep Aphole)  
Assistant Police Inspector  
EOW, Crime Branch Pune



Received  
(Signature)  
(Name)



HDFC Bank Ltd.,  
Transaction Banking Group  
Kamala Mills Compound,  
Senapati Bapat Marg,  
Lower Parel, Mumbai-400 013.  
Tel.: 498 8484 Fax: 492 3411

18<sup>th</sup> October, 2002

9CC

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To,  
The Assistant Police Inspector,  
Economic Offence Wing,  
Crime Branch Pune - 1

**Kind Attn. : Mr. Pradeep Aphale**

Sub : Information required for investigation

Ref : Pimpri Police Station, Pune City C.R.No. 102/2002 u/s 420, 465, 468, 471, 406, 408, 34 of IPC

Dear Sir,

With reference to your letter dated 18/10/2002 regarding the above mentioned.

We hereby confirm Home Trade Ltd. C-SGL a/c no.as Home Trade CSGL a/c- BYSL07027 with the bank.

We confirm NIL balance in CSGL account of Home Trade Ltd.

Kindly acknowledge the receipt on the letter.

Thanking You.

**Yours faithfully,  
For HDFC Bank Ltd.**

  
Authorised Signatory

## INVESTIGATION NOTE DATE 18.10.2002

I SOU DIPALI SUBANDH VARGIS AGED ABOUT 29 YEARS occupation service Manager HDFC Bank residing at 3 Anjovila bules ri9ce colony Vakola Santacruz East Mumbai.

\ As asked personally I state that, I am staying at the above mentioned address along with my husband . HDFC Bank lower parel Mumbai in this bank now I am doing work as a manager in investigation department.

In HDFC Bank tulsiyani chambers Nariman Point Branch Mumbai in this branch M/s. Home Trade Ltd., vashi navi Mumbai the current account and C –SGL as account is there. The said current account eliear Youro Asian securities by this name their no. 012150000878 was there, M/s. Home Trade Ltd., current account no. 1600 400 317011 is there. In th said account detailed accout extract and permission received the officer who is doing the signature in this respect information already send to the office along with the letter.

Shri Sadguru Jangli Maharaj Sahakari bank chinchvad pune in having th e accousnt I n our bank ( current account ) their no. 0500713001 is there. M/s. Home Trade and Shri Sadguru Jangli

Maharaj Sahakari bank government bond purchase sale transaction both them is having the account in HBDFC Bank and they were doing the transaction. Out of the said transaction M/s. Home Trade Ltd. Vashi Shri Sadguru Jangli Maharaj Sahakari bank has given the cheque out of which we are available and at that time total five cheques has passed and Shri Sadguru Jangli Maharaj Sahakari bank and the bank has given the cheque to M/s Home Trade Ltd. and total 10 cheque out of total 15 cheque and along with deposit slip transfer letter etc. today I have presented to you personally and total 15 cheques different cheque and different amount you have in the presence of pancha by way of panchanama has received to the bank and their detailed panchanama is made and their copy received to me.

However M/s/. Home Trade Ltd., Vashi Navi Mumbai is having any balance amount of SGL account in this respect when the inquiry is made at that time they have submitted the detailed letter that in the said SGL account no. is BYSL 0702027 and in the said account till today no amount is balance.

M/s Home Trade Ltd., Vashi has purchased the bond from Shri Sadguru Jangli Maharaj Sahakari bank and they have submitted their information that for what purpose that

amount is utilized and from their account extract it is seen the same. However the account of M/s. Home Trade Ltd., has seized account from our bank.

My above written investigatin note I have read over the same and the same is correct as per information.

Witness  
my say,  
Sd/-  
Assistant Police Inspector  
Economic Department,  
Crime branch Pune City

Therefore

## PANCHANAMA DATE 18.10.2002

- 1) Gorakh Masa More aged 28 years, occupation Service (driver ) residing at Bibdewadi Upper Ota Chawl No. 83, house No. 13, Pune 37.
- 2) Parag Narendra Raut, aged 25 years, occupation Service residing at 198 D Chirabazar Gaiwadi, Mumbai No. 2.

I Pradeep Aafle Assistant Police Inspector, Economic Department, Crime Branch, Pune City the above two panch New Trade World Building , 2<sup>nd</sup> floor, Kamla Mill Compound , Senapati Bapat Marg, Lower Parel Mumbai , hdfc Bank acquisition group here called in this office so when I remained present told that,the person who is present Sou Dipali Subandh alias Vargis aged 29 years, occupation Manager HDFC Bank residing at 3, Anjovita Nutan Shine Colony, Vakola , Santacruz West Mumbai Shri Sadguru Jangli Maharaj Sahakari Bank Ltd., Chinchvad and M/s. Home Trade LTD., Vashi Mumbai in respect of the government Bond both of them is having an account in our bank they have made a transaction by way of cheque and original cheque I am presenting before you ,told the same and they are presenting the

cheque at Pimpri Police Station C.R.NO.102/2002 I.P.C. Section 495, 467, 468, 406, 408, 471, 420, 34 in this filed crime the proof is that , the cheque seize and deposited panchama has written and remain present personally has stayed the same and has given the information to that person.

Thereafter Dipali Subandh alias Vargis aged 29 years, Occupation Manager ( Service) HDFC Bank the cheque which was presented the description.

1) 00.00	HDFC Bank cheque no. 590876 dated 2.5.2000 Rs.7,984,466.67
2) 00.00	HDFC Bank cheque no. 496506 dated 7th July, 2000 residing at 2,682,383.33 deposit slip.
3) 00.00	HDFC Bank cheque no. 933087 dated 7 <sup>th</sup> July 2001 Rs.4,39,29,666.67 along with deposit receipt.
4) 00.00	HDFC Bank cheque no. 256909 dated 5-10-2001 Rs.2,15,49,194.44 along with deposit slip and HTL fund letter.
5) 00.00	HDFC Bank cheque no. 256987 date 8-10-2001 Rs.41,62,222.22 along with deposit receipt and draft letter.
00.00	

The cheque which is given in the name of M/s. Home Trade Ltd., Vashi Navi Mumbai by Shri Sadguru

Jangli Maharaj Sahakari Bank and the same is received by HDFC and the said cheque has presented along with the documents their description which is as follows :-

1) 00.00	HDFC Bank cheque no. 472273 date 23.2.2000, Rs.4,01,82,500/- along with deposit receipt.
2) 00,00	HDFC Bank cheque no. 472274, date 24-2-2000 Rs.3,02,67,500/- along with deposit receipt.
3) 00.00	HDFC Bank cheque no.603568 dated 7 -3-2000  Rs.7,07,277.78 along with deposit receipt.
4) 00.00	HDFC Bank cheque no. 472277 date 17-3-2000 , Rs.30305416.67 along with deposit receipt.
5) 00.00	HDFC Bank cheque no. 472294 date 23.5.2000, Rs.501,70,833.33/-.
6) 00.00	HDFC Bank cheque no. 472305, date 18.7.2000 , Rs.98706111.11/- along with deposit receipt.
7) 00.00	HDFC Bank cheque no. 320997 date 18.12.2000 , Rs.779,47,816.22 along with deposit receipt.
8) 00.00	HDFC Bank cheque no. 320932 date 30-3-2001 , Rs.403,93,300/- .
9) 00.00	HDFC Bank cheque no. 320160 date 25.7.2001 Rs.515,334,986.11 .
00.00	HDFC Bank cheque no. 320169 date 19-9-2001 Rs.4,81,04,454.04 along with deposit receipt.

00.00	
-------	--

Accordingly the above description cheque Sou Dipali Subadh Vargis HDFC Bank Lower parel Mumbai along with the documnts has present before us and I have taken the same for the proof of the crime and seized the same at Pimpri Police Station C.R.No. 102/2002 I.P.C. Section 495, 467, 468, 406, 408, 471, 420, 34 and on each cheque on the back side I and the persons who have present both the panch has made the signature.

However, HDFC Bank is having account of HTL and their no. 1) 001280000478 2) 0010400317011 and Shri Sadguru Jangli Maharaj Sahakari Bank Chinchvad Pune their account no. 00751713001. the said information is given by Sou Dipali Subadh Vargis.

I have started the above Panchanam at HDFC Bank office and started writing the same at 11.30 hours and completed the same on 12.40 hours and panchanama has completed by writing the same and true copy of the panchanama is given the Manager Dipali Subandh Vargis.

Sd/-

Assistant Police  
Inspector  
Economic  
Department

Crime branch Pune  
City

we the above panch has read o ver the panchanama which is written and the same is correct and for the truth as a witness we have made the signature.

Panch

1. Sd/-

2. Sd/-

To,

The Government Documents Supervisor  
Raja Crime Investigation Department  
Maharashtra State, Pune.  
O.W. /S.P.I. /Economic crime /846/2002

Pune dated 6/11/2002

|Sub:- Pimpri Police Station  
C.R.No. 102/2002 IPC  
Section 465, 467, 468, 471,  
406, 408, 420, 34 for  
having signature of the  
accused for getting opinion  
of the same.

Sir,

In connection with the above subject  
respectfully submit the same is that

1.	Police Station	Pimpri Police station Pune City
2.	C.R.No. and section	102/02 IPC S. 465, 467, 468, 471, 406, 408 , 420, 34
3.	Complainant	Shri Changdev Yashwant Pingle raiding at Rera Requeside building, goregaon park pune (district special audit inspector clss 1 co-

		operative society
4.	accused	<p>1. Shri Mamanchand Choturam Agarwal (director and invewstiment committee Said Sadguru Jagli Maharaj Bank</p> <p>2. Shri Prakash Ganesh Afale ( Chairman investment committee member</p> <p>3. Shri Sunil Pratap \Gadkikar (Director , investment committee member.</p> <p>4. Shri Ashok Ramchandra Kumkarni ( Director , investment committee member.</p> <p>Shri Dyneshwar Dhudappa Devkule (Vice - chairman )</p> <p>6. Shri Lilit Kumar Mohanlal Lunavant (Director )</p> <p>7. Shri Maniklal Bodhmal Manpani (Director )</p> <p>8 Shri Satish Vithoba Gaikwad (Director )</p> <p>9. Janardan Ramchandra Vatharkar (Director )</p> <p>10. Shri naresh Joharrimal</p>

		<p>Gupta (Director )</p> <p>11. Shrfi Nivruti Rarbhan Patil (Director )</p> <p>12. Shri Sitaram Mahadev Subandh (Director )</p> <p>13. Shri  Arvind Samgral Dshpande (Director )</p> <p>14. Sou Shobha Shankar Killeder (Director )</p> <p>15. Sou Jayshri Shyam Udara (Director )</p> <p>16. Shri Umesh Madhav Inamdar ( Ex- general manager )</p> <p>17. Shri Shridhar Dattatray Jog ( Ex General manager )</p> <p>18/. Shri Umakant Dattatray Mungi (Dy Chief Officer )</p> <p>19. Shri Ketan Kanjtilal Sheth (director M/s. Home Trade ltd., )</p> <p>20. Shri Sanjay Hariram Agarwal Chairman M/s. Home Trade ltd.,)</p> <p>21. Shri Subodh Chandal Bhayati (Chairman M/s. Home Trade ltd.,)</p> <p>22. Shri N.S. Trivedi (Director M/s. Home Trade</p>
--	--	--

		ltd.,)
5.	offence occurred time date	1 <sup>st</sup> july 2001 to 6/5/2002
6.	Offence filed time date	date 8/5/2002 at 19.00 hours
7.	goods	48,53,00,000/- Govt Bond
8.	received goods	
9.	<p>short incident</p> <p>The above column no. 4 the accused has made collusion with each other and during that period and before that from time to time government bond purchase sale transaction reserve bank rule not following and the said transaction S.G.Rao without doing the same under department and Sr.no. 19 to 22 M/s.Home Trade Ltd., by doing the sale – purchase transaction with the broker company government bond in this respect and by doing the bogus entry in the register of the bank and total 42.82 crores and on that Interest 5.71 crores rupees total 48.53 crores of rupees bond by doing illegal transaction and by doing the economic loss as mentioned above crime has filed.</p> <p>On dated 11/5/2002 the person name Shri Pramod Narayan Metha Chief Officer Shri Sadguru Jangli Maharaj Sahakari Bank Ltd., Chinchvad who have present the file M/s. Home Trade ltd., this company has</p>	

	given the bill and contract note and holding on which Sr. No. 21 Shri Subodh Chadhal Bhandari signature are there and their description is as follows :-		
Sr. No.	Exh. no.	the description of the seized goods	price
1.	'A-1"	M/s. Home Trade Ltd., of this company Shri Sadguru Jangli Maharaj Sahakari bank bill no. EURO/PUNE /16.047 dated 20/2/2002 on which the accused Subodh Chadal Bhandari signature.	00.00
2.	"A-2"	M/s. Home Trade Ltd., this company Shri Sadguru Jangli Maharaj Sahakari bank government bond purchase sale transaction in respect has given contract note No. 2000-2001 /00016,047 date 20/2/2002 on which the accused Subodh Chandav Bhandari signature is there.	00.00
3	B	M/s. Home Trade Ltd., this company Shri Sadguru Jangli Maharaj Sahakari bank dated 5 <sup>th</sup> October, 23001 contract note 14443 9.40% GOI 2012 Rs.20 crores government bond holding	00.00

		certificate. In that respect the accused subodh ?Chadal Bhandari signature.	
Date 18/10/2002 Sou Dipali Subandh Vargis manager transaction banking section HDFC bank lower parel Mumbai " M/s. Home Trade ltrd., this company Shri Sadguru Jangli Maharaj Sahakari bank has given and bank has passed the cheque and along with that M/s. home Trade ltd. on behalf of accused Subodh Chandal Bhandari signature fund transfer letter.			
4	'C-1'	One HDFC BANK chneque no. 256987 dated Rs.41,62,222.22 in the name of Shri Sadguru Jangli Maharaj Sahakari bank on which for Home Trade l td. seal below that the accused Subanmdh Chandal Bhandari signature is there.	00.00
5	C-2	M/s. home trade ltd., of this company above mentioned cheque respct fund transfer given the letter on which the accused Subodh Chandav Bhandari has made the signature.	00.00
on dated 4-11-02 the accused Subodh Chandal Bhandari V.Chairman M/s. Home Trade ltd. two panch signature sample has taken.			
SR.	exh.	the description of seized	price

No.	No.	goods	
6	D	Accused Subodh Chandal Bhandari on each paper one blank one 6 accordingly 6 blank total 36 number has taken	

Accordingly documents has seized and the same is enclosed as per Exhibit. Hence seized documents after doing the inspection on the following points getting the opinion request is made.

1. Exhibit a-1, A-2, bh, C-1, C-2 in this above marking signature Exh D signagure of one accused or how ?

Hence after having inspection of seized goods on the above point for getting the opinion request is made.

Sd/-  
(Pradeep |Aafle )  
Assit. Police Inspector  
Crime branch , Pune

On behalf of respectfully submit

The hon'ble police inspector economic crime department

Crime branch pune city

Sd/-

Police Inspector

Economic Crime branch

Pune city

(14)

Home Trade

**SHARE & GOVT. SECURITY BROKER**  
A Member of Pune Stock Exchange Ltd.  
SEBI REGN NO : INB 110624638

home trade ltd.  
Lower 4, 5th Floor, International  
Address Park, New Maroldi, 400 030  
Tel: 022-2812111, 2812530, Fax: 022-2812531

Bill No.: EURO / PUNE / 14,450

Messrs: SHREE SADGURU JANGLI MAHARAJ SAHAK  
3RD FLOOR PRESTIGE COMPLEX  
ACHARYA ANAND RISHIJI MARG  
CHINCHWAD  
Pin : 411 019

Form : B

Date : 20/09/2001

PAN NO. : AAAA CL 0877 B

(922)

		AMOUNT	
		Rupees	Paise
Bought from you ...	To the cost of Rs. 250,000,000.00	256,250,000.00	
	at the rate of Rs. 102.50		
	Add : Interest from 30/05/2001 To 05/10/2001		
For 125 Days	Rs. 8,897,569.44	8,897,569.44	
Less Tax @ Rs 0.00			
<b>GRAND TOTAL :</b>		<b>265,147,569.44</b>	

Due to you ...

REMARK

RUPEES TWO HUNDRED SIXTY-FIVE MILLION ONE HUNDRED FORTY-SEVEN THOUSAND FIVE HUNDRED SIXTY-NINE AND FORTY-FOUR PAISE ONLY

E. & O.E.

For M/s Home Trade Ltd.

300



home trade ltd.  
Tower 1, 5th Floor, Interchange  
Indira Park, New Market - 400 737  
P. 9022581 2411 781 3501 Fax 91 22 581 2418

Subject to Pune Jurisdiction.  
Contract note issued for constituents as Principals  
**SEBI REGN NO : INB 110624638**

903

To,  
SHREE SADGURU JANGLI MAHARAJ SAHAKARI BANK LTD CONTRACT NO. 2001 - 2,002/000 14,450  
Trade Date : 20/09/2001  
Stamp as required under Article 43(f) OR Article 5(b) of schedule 1 to the Bombay Stamp Act, 1958.  
3RD FLOOR PRESTIGE COMPLEX  
SHARVA ANAND RUSHIJI MARG  
CHINCHWAD  
Code No. \*

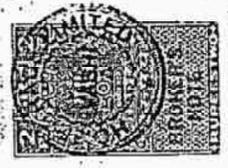
We have this day entered into the following transactions with you as PRINCIPAL(S) TO PRINCIPAL(S) :

Securities SOLD TO you		Securities BOUGHT FROM y	
Delivery/Cleaning		SHREE SADGURU JANGLI MAHAR Delivery/Cleaning	
Quantity F.V. Rs.	KIND OF SECURITY	Quantity F.V. Rs.	KIND OF SECURITY
0.00		250,000,000.00	10.25 % GOI 2021
			Rate Rs. 102.50

This Contract is made subject to the Rules, Bye-Laws and Regulations and usages of The Stock Exchange, Pune.  
This Contract is subject to the jurisdiction of the Courts in Pune.  
In the event of any claim (whether admitted or not) difference or dispute arising between you and us out of these transactions the matter shall be referred to arbitration in Pune as provided in the Rules, Bye-Laws and Regulations of The Stock Exchange, Pune.

This Contract constitutes and shall be deemed to constitute as provided overleaf an agreement between you and us that all claims (whether admitted or not) differences and disputes in respect of any dealings, transactions and contracts of a date prior or subsequent to the date of this contract (including any question whether such dealings, transactions or contracts have been entered into or not) shall be submitted to and decided by arbitration in Pune as provided in the Rules, Bye-Laws and Regulations of the Stock Exchange, Pune.

The provisions printed overleaf form a part of the Contract.



Yours faithfully,

361

For Home Trade Ltd.  
Members(s) of Pune Stock Exchange Ltd. Pune

Buy

MARK

SES



139  
902  
Merk or  
ations  
ies of

Home Trade  
home trade ltd.  
Power 1, 4th Floor, International  
Labourer Park, NASS, Mumbai - 400 002  
Tel: 022-26111748, 26111749 Fax: 022-26111749

**SHARE & GOVT. SECURITY BROKER**  
A Member of Pune Stock Exchange Ltd.  
SEBI REGN NO : INB 110624638

Form : B  
Date : 20/09/2001  
902

Bill No.: EURO / PUNE / 14,440  
Messrs: SHREE SADGURU JANGLI MAHARAJ SAHAK  
3RD FLOOR PRESTIGE COMPLEX  
ACHARYA ANAND RISHIJI MARG  
CHINCHWAD  
Pin : 411 019

PAN NO. : AAA CI 0877 B

		AMOUNT	
		Rupees	Paise
Sold to you ...	To the cost of Rs. 100,000,000.00	10.18	% GOI 26
	at the rate of Rs. 99.70		
	Add : Interest from 11/09/2001 To 05/10/2001		
For 24 Days	Rs. 678,666.67	Less Tax @ Rs 0.00	
Due to us ...		<b>GRAND TOTAL : 100,78,666.67</b>	

REMARK

RUPELS ONE HUNDRED MILLION THREE HUNDRED SEVENTY-EIGHT THOUSAND SIX HUNDRED SIXTY-SIX AND SIXTY-SEVEN PAISE ONLY

We are not responsible for the Next interest due, if the securities are not transferred immediately after delivery.

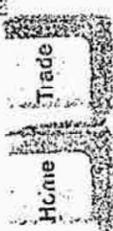
(Please Pay by Account Cheque Only)

Signature  
E. & O.L.

For M/s Home Trade Ltd.

383

908



Subject to Pune Jurisdiction.  
Contract note issued by members acting for constituents as Principals  
SEBI REGN NO : INB 110624638

home trade Ltd.  
Unit 4, 5th Floor, International  
Financial Park, New, London - 854 704  
Tel: 0122781 2141, 201 2330, Fax: 0122781 2518

PREY

To,  
SHREE SADGURU JANGLI MAHARAJ SAHAKARI BANK LTD CONTRACT NO. 2001 - 2,002/000 14,440  
3RD FLOOR PRESTIGE COMPLEX  
CHARYA ANAND RISHIJI MARG  
CHINCHWAD  
Code No. \*

Trade Date : 20/09/2001  
Stamp as required under Article 43(f) OR Article 5(b) of schedule 1 to the Bombay Stamp Act, 1958.

I/We have this day entered into the following transactions with you as PRINCIPAL(S) TO PRINCIPAL(S) :

Securities SOLD TO you		Securities BOUGHT FROM you		Delivery/Clearing	
Quantity F.V. Rs.	KIND OF SECURITY	Rate Rs.	Quantity F.V. Rs.	KIND OF SECURITY	Rate Rs.
100,000,000.00	10.18 % GOI 26	99.70	0.00		0.00

This Contract is made subject to the Rules, Bye-Laws and Regulations and usages of The Stock Exchange, Pune.  
This Contract is subject to the jurisdiction of the Courts in Pune.  
In the event of any claim (whether admitted or not) difference or dispute arising between you and us out of these transactions the matter shall be referred to arbitration in Pune as provided in the Rules, Bye-Laws and Regulations of The Stock Exchange, Pune.

This Contract constitutes and shall be deemed to constitute as provided overleaf an agreement between you and us that all claims (whether admitted or not) difference and disputes in respect of any dealings, transactions and contracts of a date prior or subsequent to the date of this contract (including any question whether such dealings, transactions or contracts have been entered into or not) shall be submitted to and decided by arbitration in Pune as provided in the Rules, Bye-Laws and Regulations of the Stock Exchange, Pune.



The provisions printed overleaf form a part of the Contract.

Yours faithfully,

309

For Home Trade Ltd.  
Members(s) of Pune Stock Exchange Ltd, Pune

(a) All claims (whether admitted or not) difference and disputes between member and a non member or non-member (the member and a non member or non-member (the member and a non member or non-member) shall include a remissier authorised clerk employee or any other person with whom the members shares brokerage arising out of or in relation to dealing transactions and contracts made subjects to the Rules Bye-laws and Regulation of the Exchange or with reference to anything incidental there to or in pursuance thereof or relating to their construction, fulfillment or validity or relating to the rights, obligations and liabilities remissier, authorised clerk, employees or any other persons with whom the member shares brokerage in relation to such dealings transactions and contracts shall be referred to and decided by arbitration as provided in the Rules Bye-laws and Regulation of the exchange.

(b) An acceptance whether express or implied of a contract subject to arbitration as provided in sub-clause(a) and with this provision for arbitration incorporated therein shall constitute and shall be deemed to constitute an agreement between the member and the non-member and non-member concerned that all claims (whether admitted or not) difference and disputes of the nature, referred to in sub-clause(a) in respect of all dealing, transactions and contracts of a date prior or subsequent to the date of the contract shall be submitted to and decided by arbitration as provided in the Rules, Bye-laws and Regulations of the Exchange and that in respect thereof any questions whether such dealings transactions and contracts have been entered into or not shall also be submitted to and decided by arbitration as provided in the Rules, Bye-laws and Regulations of the exchange.

(a) All claims differences and disputes required to be referred to arbitration under these Bye-laws and Regulations shall be referred to the arbitration of two members of the exchange one to be appointed by each party.

(b) When the claim is against or the difference or dispute with two or more parties jointly or in the alternative or against or with a partnership firm such parties or partners (as the case may be) shall concur in the appointment of one arbitrator and failing such concurrence they shall be deemed to have entitled to make an appointment as required in sub-clause(a).

One payment in advance of the minimum fees of arbitration prescribed under these Bye-laws and Regulations by any party to a claim, difference of dispute the Governing Board of the president shall appoint in arbitrator.  
 (i) If either of the arbitration dies or fails or neglects or refuses to act or becomes incapable of acting as an arbitrator before as award is made by them.  
 Notice and Communications to a member or non-members shall be served in any one or all of the following ways and any such notice or communication under (i) to (v) below shall be served at his ordinary business address and/or at his ordinary place of residence and/or at his last known address

- (i) By delivering it by hand.
- (ii) By sending it by registered post;
- (iii) By sending it under certificate of posting;
- (iv) By sending it by express delivery post;
- (v) By sending it by telegram;
- (vi) By affixing it on the door at the last known business or residential address;
- (vii) By its oral communication of the party in the presence of third person;
- (viii) By advertising it at least once in any daily newspaper published in Pune;
- (ix) By a notice pasted on the notice board of the exchange if no address be known

All ceiling, transactions and contracts which are subject to the Rules, Bye-laws and Regulations of the Exchange and every arbitration agreement to which the Rules, Bye-laws and Regulation of the Exchange apply shall be deemed in all respects to be subject to the Rules, Bye-laws and Regulation of the exchange and shall take effect as wholly made entered into and to be performed in the City of Pune and the parties to such dealing, transactions contracts or agreements shall be deemed to have submitted to the jurisdiction of the Courts in Pune for the purpose of giving effect to the Rules, Bye-laws and Regulations of the Exchange.

**Operation of Contracts**

Sl. No.	for PF	for Bank	for Company	for Individual
TNE Agent				
	Address	Phone No.	Contact Person	Remark

503

10/11/2022  
 10/11/2022  
 10/11/2022

308

15/02/02

HDFC BANK

PAY Shree Sadguru Jangli Maharaj Sahakari Bank Ltd.  
रुपये RUPEES fifty five crores only

या धारक को OR BEARER

Rs. 55,00,00,000/-

A/c No. 0010400317011 CA

9ee

For HOME TRADE LIMITED



HDFC BANK LTD.  
101 - 104, Tulsiani Chambers, F.P. Marg,  
Narimanpoint, Mumbai - 400 021.

Authorised Signatories

⑈ 3 1 2 3 0 5 ⑈ 4 0 0 2 4 0 0 0 3 ⑈ 4 0 0 3 1 7 ⑈ 1 3

Authorised Signatory

307

रकम २२२

*[Handwritten signature]*

रकम - पोलीसानीरी बसक  
अगार्थीक मुने वावसा पुणे शहर.

१)

*[Handwritten signature]*

२)

*[Handwritten signature]*

२२ - ६ - २०२२

२२ - ६ - २०२२

२२ - ६ - २०२२

२२ - ६ - २०२२

२२ - ६ - २०२२

368

Payee  
HDFC BANK

10/2001

PAY Shree Sadguru Jangli Maharaj Sahakari Bank या धारक को OR BEARER Ltd.

रुपये RUPEES Two Crores Fifteen Lakhs Forty Nine Thousand One Hundred Ninety Four and paise Forty four only.

Rs. 2, 15, 49, 194/44

A/c No. 0010400317011  
HDFC BANK LTD.  
101 - 104, Tulsiani Chambers, F.P. Marg,  
Narimanpoint, Mumbai - 400 021.  
TRADE BEARER

900

For HOME TRADE LTD

Authorised Signatories

⑈256979⑈ 400240003⑈ 400317⑈ 13

Authorised Signatory

309

दिनांक 21-10-2002

जयपुर  
जयपुर में निवास  
कृष्ण चण्डा प्रभाकर

पं. 1/2002/10/1000

3) P

दिनांक 21-10-2002

पृ. 1002

जयपुर में निवास कृष्ण चण्डा प्रभाकर

पं. 1/2002/10/1000

310

October 5, 2001

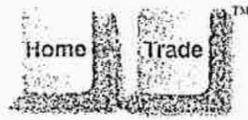
The Manager  
HDFC Bank Ltd.  
101-104 , Tulsiani Chambers,  
F.P Marg, Nariman Point,  
Mumbai

gel

Dear Sir,

**Transfer of amount from our Account No. 0010400317011 to**  
**Account No. 0070051713001**

Please transfer Rs.2,15,49,194.44/- (Rupees Two Crores Fifteen Lakhs  
Forty Nine Thousand One Hundred Ninety Four and paise forty four  
only) from our Account no. 010400317011 to Shree Sadguru Jangli  
Maharaj Sahakari Bank Ltd. . (Account no. 0070051713001)  
maintained with your branch,



home trade ltd.

Tower 4, 5th Floor,  
Vashi Rly. Station Complex,  
Navi Mumbai - 400 703.  
Tel: (91-22) 781 2441-44  
Fax: (91-22) 781 2548

Please find enclosed cheque for Rs. 2,15,49,194.44/- ( no. 256979 dated  
5th October,2001 ) drawn on your bank for the same.

Kindly do the needful at the earliest.

Thanking you,

Yours truly,

For Home Trade Ltd.,

Authorised Signatory

311  
OW.NO. 19/Crime  
/PCB-3/5844/02  
Police Commissioner  
office pune,  
Date :- 23-10-2002

To,  
Main Government documents Inspector  
C.I.D. (Crime ) M.State, Pune

Subject :- for getting the opinion by  
inspecting the signature.

Reference :- Economic Crime Branch  
OW.NO. 846/2002 Date 22-10-2002

2/- The above subject and reference Pimpri Police  
Station C.R.NO. 102/2002 IPC 465, 467, 468, 471, 406,  
408, 420, 34 THE original documents by doing sealed  
we are sending along with the same.

Hence in the above crime by inspecting the  
signature their opinion will have to return back to  
this office alongwith the original documents.

enclosed sealed packet total one.

Sd/-  
Police Commissioner Pune

Copy  
Police Inspector Economic Crime Branch Pune

# भारतीय रिज़र्व बैंक

312

नार : } "अयूक्रेडिट" मुंबई  
TELEGRAMS } "URBCREDIT" MUMBAI

टेलिक्स सं. } 011 - 74492  
TELEX NO.: }

फैक्स / Fax : 493 5495

E-mail : rbiubd@iasbmoi.vsnl.net.in

कृपया उत्तर में लिखें

Please quote in reply

संदर्भ शर्तिका सं. UBD.Insp. 1863 1/2.07.1420 1/2002-03

Ref. UBD No. ....

To

The Inspector of Police,  
Economic Offences Wing,  
Crime Branch, Pune.  
Police Commissioner's Compound,  
Sadhu Vaswani Road,  
Pune - 411 001.

Dear Sir,

Sub : Pimpri Police Station C.R.No. 102/02  
U/S.465,467,468,471,406,408,420,34 of IPC. -  
Shree Sadguru Jangli Maharaj Sahakari Bank Ltd,  
Chinchwad, Pune

Please refer to your letter No. 794 / EOW / DCB / 200 dated 19th October, 2002 addressed to Shri P.R.Pillai, Deputy General Manager, Urban Banks Department, Reserve Bank of India, Central Office, Mumbai on the above subject. In this connection, we depute our officer Shri A.B. Khan, Manager, to deliver relevant extract / paragraph of the Report on inspection of the captioned bank conducted by Shri Phillip during the month of October/November 2001, as also the copy of scrutiny report on Govt. Securities transactions carried out during May 2002 by our officer in respect of the said cooperative bank.

Incidentally, this also disposes of your letter outward No.100/002 dated 11-8-2002 addressed to us by Shri Pradip Aphale, Asstt. Police Inspector of your Department.

Yours faithfully,

(S.P.Bhanushali)  
Asstt. General Manager

बैंक हिन्दी में पत्राचार का स्वागत करता है।

RESERVE BANK OF INDIA  
URBAN BANKS DEPARTMENT  
MUMBAI REGIONAL OFFICE MUMBAI

313

209

Confidential

Quick scrutiny for the purpose of scheduling of Primary Co-operative Banks. Shree Sadguru Jangali Maharaj Sahakari Bank Ltd., Chinchwad

A quick scrutiny of the books of accounts of the above bank with reference to its financial position as on 30.9.2001 was carried out between 31 October to 5 November 2001 with a view to ascertain the eligibility or otherwise for inclusion in the second schedule to Reserve Bank of India, Act, 1934. The observations based on the quick scrutiny are furnished below.

Investments

The bank had not framed any investment policy so far. Its investments in government and other approved securities amounted to Rs.7949.00 lakh as on 30.9.2001. The bank was maintaining more than 10% of its NDTL in Government securities since 1999-2000. The bank did not have any non SLR investments except shares in co-operative institutions.

Bank has kept its funds in fixed deposits with other co-operative banks without obtaining prior approval of DDR. It had Rs.100.00 lakhs term deposits with Agrasen Sahakari Bank Ltd., Rs.50.00 lakhs with Shivneri Co-operative Bank Ltd. and Rs.25.00 lakhs with Indrayani Sahakari Bank Ltd., Pune as on 30.9.2001.



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Urban Banks Department  
Central Office Mumbai

Scrutiny of investment transactions of  
Shree Sadguru Jangali Maharaj Sahakari Bank Ltd. Pune.

In terms of General Manager in Charge order dated May 4, 2002, scrutiny of investment portfolio of the captioned bank was conducted on May 6 and 7, 2002 with specific reference to investment transactions conducted between April 01, 2001 and the date of scrutiny. Key financial parameters of the bank as on March 31, 2002 are as follows.

	(Rs. in crore)
Paid up share capital	4.63
Reserves	
(a) Statutory reserve	1.38
(b) Building fund	1.66
(c) Investment Fluctuation fund	6.00
(d) Bad & Doubtful Reserve	15.00
Deposits	272.95
Advances	167.96
Investments	86.22
Cash & balances with other banks	33.75
Gross non-performing assets	13.16
Likely erosion on account of the present irregularity	42.82

2. Total investments by the bank stood at Rs.86.22 crore as on the date of scrutiny. Of this, Rs.86.12 crore was in Government Securities and remaining Rs.0.10 crore was with Apex Bank of Urban Co-operative Bank of Maharashtra and Goa. The bank had a constituent SGL (CSGL) account with Stock Holding Corporation of India (SHCI) the balance in CSGL as on the date stood at Rs. 41.00 crore. In addition, the bank had submitted to SHCI securities worth of Rs.9.00 crore for conversion into SGL. Thus the aggregate balances with SHCI as on the date stood at Rs.50.00 crore. The bank did not possess any Government securities in physical form or in any other SGL account, giving rise to a shortfall of Rs.36.25 crore (face value). The amount paid by the bank for these securities, including premium and broken-period interest aggregated to Rs.42.82 crore which represents total loss caused to the bank.



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3 The bank had started dealing with Home Trade Ltd. since April 2000. On July 5 2001, the bank sold and delivered to Home Trade Ltd. securities worth of Rs.50.00 crore (sale price Rs.55.64 crore) with the instructions that the sale proceeds should be applied to purchase specified Government Securities (purchase price Rs.51.28 crore) and make payment of the net receivable of Rs.4.36 crore (representing price differential between sale and purchase prices, including the broken period interest receivable/payable by the bank) by a cheque to the bank in respect of the above transactions. The bank had also asked the broker to deliver the securities within 21 days and RBI receipts within 2 days of transactions. The broker did not deliver the securities. Later in the same month, the bank issued a cheque of Rs.10.00 crore to the broker for purchase of certain other Government securities, which were also not delivered. Thus the total outstanding with the broker rose to Rs.65.64 crore.

4. In September 2001, the bank instructed the broker to undertake a series of sale and purchase transactions, in respect of the securities that the bank presumed the broker was holding. The broker communicated to the bank of having conducted the transactions and also issued contract notes and certificates of holding (though the broker was not authorised to issue holding certificates). Another series of sales and purchases transactions were done through the broker in the months of January, February and March, 2002, without receiving or delivering any further securities. A statement of purchase and sales transactions effected by the bank from April 01, 2001 to the date of the scrutiny is given in Annexure I. Similarly, a statement showing transaction with M/s Home Trade Ltd., and present status of availability/non-availability of securities is enclosed in Annexure II.

5 On July 9, 2001, the broker wrote to the bank stating that RBI receipt for the bank's purchases was enclosed. However, the enclosure was only a photostat copy, indicating the lodging of securities worth of Rs.50.00 crore on behalf of another urban co-op of Calcutta, without the bank's name appearing anywhere. Surprisingly the bank was not aware of the ploy and till the date of scrutiny, and was under the impression that enclosure was a proof of existence of investment of Rs.50.00 crore.

6 As the securities were not delivered, the investment sub committees of the bank in its meeting dated September 19, 2001 expressed concern over the non-receipt of securities and directed to take up the matter with Home Trade Ltd. In its meeting of October 19, 2001, the sub committee also reiterated its concern and directed that all the



future investments transactions should be conducted in SGL form and effort be made to get physical securities from the broker immediately.

7 The broker did not deliver any securities despite written requests and personal contacts till December 2001. Upto this time, he had given the contract notes and subsequently holding certificates to the bank. The holding certificates are not valid, as the broker was not authorised to hold any securities on behalf of its clients.

8 In December 2001, the broker delivered securities worth of Rs.10.00 crore. Thereafter in January 2002, the broker further made delivery of securities of Rs.9.00 crore. Thus the remaining securities of face value Rs.36.25 crore, for which the bank made payment of Rs.42.82 crore, are still not delivered by the broker. A statement showing details of securities not received by the bank and the amount paid in respect of such securities is given in Annexure III.

✓ Following were major irregularities in the above transactions:

- (i) The bank delivered the securities worth Rs.50.00crore to the broker, after signing transfer endorsements in blank, without simultaneously receiving the delivery of securities purchased in return, or sale price of the securities. This enabled the broker to deal in the bank's securities of Rs.50 crore with full authority without giving anything in return.
- (ii) Almost all the transactions in securities were done with Home Trade Ltd., who acted both as counter party and broker. He did not charge any commission for sale or purchase transactions.
- (iii) The bank did not have a panel of approved brokers. It had dealings with the single broker, M/s Home Trade Ltd.
- (iv) The bank did not have any dealing room or back office. The transactions were decided by the Chairman of the Investment Sub-committee and the General Manager. Subsequently the net position was placed before the Investment Sub-committee.
- (v) Up to September 2001, there was no system of taking quotations from different sources.
- (vi) The bank did not adhere to the stipulated 5% per the broker limit.
- (vii) The direction issued by the bank's Investment Sub-committee in its meeting dated October 18, 2001 to conduct all Government Securities transactions through SGL account was also not followed.



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- (viii) Despite default in delivery of securities of Rs.65.00 crore in July 2001, the bank continued its transactions with M/s Home Trade Ltd. The broker was not furnishing RBI receipts or transfer forms etc. but the bank continued its transactions with the broker till March 2002.
- (ix) Bank should have maintained its SLR investments in its CSGL account with SHCI. However as on March 31, 2002 only Rs.31.00 crore was maintained in SGL against requirement of Rs.65 crore.
- (x) The bank was including non-existent securities in its SLR holding. A statement of deficit in SLR maintenance after deducting such non-existent securities is enclosed as annexure IV.
- (x) As on the date of scrutiny, the bank incurs a loss of Rs.42.82 crore, as the broker viz., M/s Home Trade Ltd., had defaulted to deliver securities against the above transactions.

Submitted please.

A B Khan  
(A B Khan)  
Manager  
May 9, 2002

Encl 4 as above



## INVESTIGATION NOTE DATED 23.10.2002

I Abdulnari Khan Abdul Vajidkhan aged 50 years, occupation service residing at L-51 Reserve bank office quarters, Byculla Mumbai -8 phone No. 3018937 O. 4939937.

After being asked, he says that , I am staying along with my family since last four years. I am doing the job at Reserve Bank of India (RBI ) SINCE THE YEAR from 1976. Now I am in the office at Worli of RBI of UBD , Mumbai Regional office , inspection department Manager of this post.

On dated 4<sup>th</sup> May, 2002 the Hon'ble General Manager , Mumbai Regional Office, Shri Mohanti as per their order Shri Sadguru Jangli Maharaj Sahakari bank Chinchvad Pune in this bank the illegal transaction of sale-purchase of government bond has taken place and in this respect you will have to go there and will have to do the inquiry of this transaction such order was there so on dated 6.5.2002 and 7-5-2002 I went to the said bank and has made an inquiry of the said government bond transaction. And in respect of the inquiry the detailed report has prepared by me and the submitted in the Regional office of the Hon'ble General Manager DBD, RBI Mumbai on dated 9/5/2002.

In the said inquiry report, Shri Sadguru Jangli Maharaj Sahakari bank along with M/s. Homes Trade Ltd., Vashi Navi Mumbai government bond sale transaction has started in the month of April, 2000 as mentioned there, on 5<sup>th</sup> July, 2001 the said bank has exhausted the loan of Rs.50 crores face value and transferred the same to M/s. Home Trade and at that time the concerned officer of the Bank had a signature on the blank transfer form and has given to M/s. Home Trade Ltd., and at that time M/s. Home Trade has purchased the new bond but the bond which is purchased has not taken the delivery of the same. Therefore M/s. Home Trade LTD., the bond which is sold to the bank as per your will for doing the transaction has made available the opportunity, I have mentioned the same in the inquiry report. The said criteria I have made from the instruction of the Bank Chairman Shri Prakash "Aafle and General manager Shri Jog and from the record of the account and the correspondence which took place along with M/s. Home Trade Ltd., when the inspection of the documents has taken out the same.

From dated 1/4/2001 till dated 6/5/2002 in the transaction of Government bond some of defect has noticed to me and I have mentioned the same in the inquiry report. From, dated 5/7/2001 further transaction took place for for that except some technical defect any big illegal transaction has not been found so during that period I have not made an

minute inquiry about the illegal transaction or has not mentioned about the same in the inquiry report.

As per my information if any broker for the purchase of the bond holding certificate , the said bond when the same was in their possession or not in their possession then also they cannot give the same to the bank. Such holding certificate do not have any validity.

After giving the contract notes of the government bond the actual delivery is maximum for the period of 30 to 90 days will have to receive it is binding on the bank.

When the government bond is having actual possession of the bank , only on the basis of the contract note the bank cannot sale the said bond. For such transaction RBI has strictly restricted the same.

In the government bond purchase-sale it is necessary to affixed proper government stamp that contract note are valid. On the basis of the calculation of the transaction the same will have to take on the record this is the procedure but during the period of 30 to 90 days if the delivery of the government bond has not taken place then the entry on the record will be decided invalid.

Today I remain present in your office and the true copy of the inquiry report which is submitted to the RBI and RBI 's Shri Finox has from dated

31/10/2001 to 5/11/2001 for giving the schedule states to the bank in the scrutiny report about the investment of the bank applicable extract is presenting along with the office letter for the investigation work.

During the period of my inquiry I had also found that at M/s. Home Trade Ltd., without doing the delivery of Rs.55 crores to the bank of the bond has given the cheque but the bank has not made the payment of the same. In this respect I had made an inquiry with Shri Jog and they told me that Shri Sanjay Agarwal of M/s. Home Trade Ltd., told to Shri Aafle (Chairman) and other director that now there is no money in their account, when the money will be made available at that time they will contact to us and at that time will have to deposit the cheque and in the account of M/s. Home Trade the money has not been made available so the cheque has not been deposited. As per my opinion the bank has made the payment of the said cheque and under NIA Act it is necessary to do the action. But they did not do the same and the above thing I did not mention in the inquiry report so bond illegal transaction is not related the same is not mentioned in the same.

In the inquiry report which is given by me and the error which is found in the transaction of bank and M/s. Home Trade Ltd., The RBIU's has given the guideline to the banks by way of circular from time to time about the transaction of the government bond.

In that guideline instruction bank directors and officer in charge has not followed the same, therefore M/s. Home Trade lted. has cheated the bank for the amount of Rs.42.02 crores this is my opinion.

My above investigation note I have read over the same and saw and the same is correct recorded as per my information.

Witness

Therefore my say

Sd/-

Assistant Police Inspector  
Crime branch Pune (city ).

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ANNEXURE I

Govt Securities Sold From 01/04/2001 to 06/05/2002

Sr. No.	Details Of Securities	Deal Date	Value Date	Face Value (Rs. In lacs)	Premium / Discount	Interest for Broken Period	Brokerage paid if any	From whom Purchase	Whether Securities were possession of bank
1	10.47 % GOI 2015	7/7/01	7/7/01	2988.00	0.00	12476750.00	0.00	Home Trade	No
2	10.50 % GOI	7/7/01	7/7/01	1998.00	0.00	3850000.00	0.00	Home Trade	No
3	10.25 % GOI 2021	9/20/01	9/20/01	4000.00	0.00	14079513.88	0.00	Home Trade	No
4	9.81 % GOI 2013	9/20/01	9/20/01	2000.00	0.00	6853375.00	0.00	Home Trade	No
5	9.40 % GOI 2012	1/31/02	2/5/02	480.00	0.00	1827777.78	0.00	Home Trade	No
6	9.39 % GOI 2011	1/31/02	2/5/02	372.75	0.00	283656.25	0.00	Home Trade	No
7	9.40 % GOI 2012	2/25/02	2/25/02	995.00	0.00	4151666.67	0.00	Home Trade	No
8	10.18 % GOI 2026	2/3/02	2/3/02	1495.50	0.00	6744250.00	0.00	Home Trade	No
9	9.39 % GOI 2011	3/28/02	3/28/02	223.65	0.00	504712.50	0.00	Home Trade	No
10	9.40 % GOI 2011	3/28/02	3/28/02	99.50	0.00	514388.89	0.00	Home Trade	No
11	9.40 % GOI 2012	3/28/02	3/28/02	796.00	0.00	4115111.11	0.00	Home Trade	No
12	9.40 % GOI 2012	3/28/02	3/28/02	99.50	0.00	514388.89	0.00	Home Trade	No
	TOTAL			15547.90	0.00	55915590.97	0.00		



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- 1.2 The arrangement for the safety of cash in transit and on hand was found inadequate. We observed that guard was provided without gun during transit of cash. Cash was maintained under dual control. We suggest that proper action be taken. (22)
- 1.3 Concerned authority did not carry out surprise inspection of cash. No separate inspection register was maintained. This point regarding maintenance of inspection register was stated in our earlier report also, however, no action was taken. (359)
- 1.4 Key Movement Register was not updated. We suggest to update the register at the earliest and maintain it on regular basis.
- 1.5 Standard cash limit of head office was Rs. 25 lakhs. However, for except two occasions on 18/03/2000 & 08/02/2000 the cash balance exceeded the cash limit.
- 1.6 Total number of soiled notes on 10/05/2000 were as Rs.84,391.00. The notes are in the custody of the bank for a long period. Some arrangement should be made to dispose off the cash in form of soiled notes.

**We suggest that detailed study be made regarding cash requirement and attempt be made to keep required amount in hand. Excess funds be invested in order to minimize the loss of interest on idle funds.**

## 2.0 Checking of vouchers subsidiaries and all types of ledgers

- 2.1 Challans were signed by posting clerks and checking officers.
- 2.2 Subsidiaries were signed by posting clerks and checking officers.
- 2.3 General Ledger, Bank Ledger, P & L Ledger, Share Capital, Investment and other types of ledgers were not duly checked & signed by the checking officer.
- 2.4 However, in case of challans where cash payment exceeded Rs.500 no revenue stamp was affixed on it. We suggest the bank to follow the practice of affixing a revenue stamp for cash payment exceeding Rs.500 henceforth.

## 3.0 Monthly balancing of Share Capital & Investment Accounts, Branches Accounts, Dividend Payable Accounts & other Accounts

- 3.1 All types of accounts were tallied and balanced up to date.
- 3.2 There was no backlog in balancing of books of accounts and no fictitious tallying.

## 4.0 Reconciliation of Bank accounts & Branches

- 4.1 Following were our observations while checking of reconciliation's of balances with other banks as under: -

Sr. No.	Name of the Bank	Balance as per GL 31-03-00 Rs.	Balance as per Bank Statement As on 31-03-00 Rs.	Reconciled up to	Remark
1.	Cosmos Co-op Bank Chinchwad Br.	7,44,159.89	36,81,853.96	31/03/00	1
2.	Cosmos Co-op Bank Laxmi Rd.	2,70,431.63	-	-	4
3.	Janakalyan Sah. Bk C/A-2773	27,064.86	-	<u>31/03/99</u>	2
4.	P.D.C.C. Chinchwad Branch A/c-75	3,10,438.89	3,10,438.89	31/03/00	1
5.	P.D.C.C. Savings A/c-496	2,44,049.68	71,82,087.68	31/03/00	1
6.	S.B.I. Pimpri A/c	1,99,66,663.49	1,99,66,603.49	31/03/00	1
	S.B.I. Pune Main	18,64,640.62	5,67,440.95	-	3
	P.D.C.C. Laxmi Rd	3,749.64	-	-	5
	M.S.C. Bk Current	21,41,293.03	12,40,881.02	29/02/00	6

10.	Syndicate Bank Chinchwad Branch	1,71,919.21	1,02,189.74		2
11.	H.D.F.C. Bank Ltd. Pune	23,56,839.54	92,09,756.21	31/03/00	1

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**Remarks as reference to serial no.**

1. Statements of Bank account were produced for our verification. The account is properly reconciled upto 31<sup>st</sup> March 2000.
2. As per the information given by the bank personnel, the account was inoperative no reconciliation was made uptill date. The reconciliation was completed up 31/03/99. The total amount of funds locked in both the accounts amount Rs.1,98,984.07. These idle funds should be utilised for proper purpose. pending entries if any in the accounts should be cleared at the earliest.
3. No information regarding reconciliation was available in record. The March Statement of S.B.I Pune Main Branch was received but still no reconciliation of the same was done. We suggest the bank to complete the reconciliation work at the earliest.
4. In case of Cosmos Bank Laxmi Rd. Branch no record was available with the bank. Bank should take proper steps at the **earliest** to obtain statement from Branch and complete the reconciliation work at **earliest**.
5. In case of PDCC Laxmi Road branch all details were maintained at Jangali Maharaj Road Branch so we were unable to verify reconciliation statements of the same.
6. The reconciliation work was completed uptill February 2000. Proper steps should be taken to complete the reconciliation work uptill March 2000 at the earliest. Bank Reconciliation statements have been kept only in pencil work & did not bear anybody's signature.

**We suggest to take the statements at the earliest and complete the pending reconciliation work.**

**4.2 Head Office, Branch Reconciliation**

Following table mentions the differences between Head office & Branch Reconciliation.

Name of the Branch	Balance as per General Ledger	Balance as per Branch Statement	Reconciled up to
	31/03/2000	31/03/2000	
Nigadi Branch.	15,87,62,668.54	16,01,68,493.03	31/03/2000
Chinchwad Br. *			31/12/1998
Market yard Br.	7,89,16,086.27	7,64,15,028.61	31/03/2000
Chakan Br.	6,48,66,307.49	6,69,73,724.46	31/03/2000
J.M. Rd Br.	4,74,84,830.21	4,54,76,909.62	31/03/2000
Pimpri Br.	6,59,69,609.27	6,77,20,134.09	31/03/2000
Khadki Br.	2,66,01,347.12	2,64,93,179.25	31/03/2000
Thergaon Br.	4,99,63,026.16	2,08,04,130.26	31/03/2000
Dehu road	10,86,18,417.50	11,30,85,431.10	31/03/2000
Bhosari.	7,12,00,733.22	7,26,12,357.79	31/03/2000
Kudelwadi.	3,56,75,231.12	4,08,81,707.74	31/03/2000

\* Reconciliation upto 31.12.1998 is complete. We suggest that in this case old difference from 01.01.1999 be carried forward and reconciliation for further period be prepared. The old difference be found out by separate staff at the earliest.



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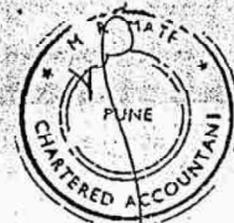
Reconciliation register was maintained upto date. However, there was no list of 6 months or more pending entries. Therefore, we were unable to check the pending entries exceeding 6 months.

The Opening balance difference was still not reconciled. The same point was mentioned in last audit report. We suggest that the **pending** entries be cleared off at the earliest and needful action be taken in this regards.

**5.0 Dead stock furniture & fixtures & fittings:-**

5.1 Head Office had not maintained Dead Stock Register up to date. Hence, we were unable to verify the opening balances & additions during the audit period. We suggest that stock register be maintained up to date and physical verification be done at the earliest. We had suggested the same point in the audit report of previous two quarters. However, no action was taken by the management.

5.2 Dead stock articles were not numbered. We suggest hat the Dead Stock articles be numbered. The same point is repeated in our report. However, no action has been taken.



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## 6.0 Share Capital

Amount of share capital as on 31.03.2000 was Rs.2,85,60,400.00

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Type of Membership	No. of Members
Nominal Membership	**
Ordinary Membership	**

\*\* Latest information not received. The bifurcation between nominal and ordinary members was not available with the bank. We suggest that exact bifurcation of the membership be done at the earliest. The same query was given in our previous audit report but no action was taken.

- 6.1 All the new members were duly admitted by the bank and Rs. 5/- was taken as entrance fees from them .
- 6.2 Written share applications were kept in order.

• Following are some of the discrepancies noticed in share application forms

✓ On the following share application forms nomination was not specified:-  
10228, 10230, 10231, 10233, 10140, 10166, 10195 etc.

✓ In case of share application forms of following branches there was no column for name of nominee.

Branch	Form No.
Chakan Branch :	10246.
J.M.Road Branch:	10241.
Dehuroad Branch:	10029.
Thergaon Branch:	10244.

We suggest that only one type of share application form should be supplied to all branches so that discrepancies in their format will not happen in future.

✓ On most of the share application forms the common seal of the bank after sanction of shares was not affixed.

- 6.4 The Members Register kept in 'J' form as per Maharashtra State Co-operative Societies Act 1960 was not produced for our verification. Therefore, we are unable to comment on it.

- 6.5 List of members was kept in 'T' form as per Maharashtra State CO-operative Society Act 1960. The same list was update.

- 6.6 Nomination had been made and entered in Members Register.

**Details regarding date of Board Meeting , Rubber Stamp of bank , were not printed on share application form . We suggest that proper attention be provided to this matter at the earliest .**

- 6.7 There were some Share Certificates prepared upto 31/03/2000 but not sent to the shareholders. We suggest that proper steps be taken to send these share certificates. In case of share certificates issued, they were duly signed and bear bank seal and authorized signature.



**7.0 Members Meeting , Board of Directors Meeting, and Other Committee Meetings**

7.1 Proceeding of all meetings were maintained up to date & presented for our verification. While verifying the Proceeding Book, we observed that all the meetings had required quorum as per the bylaws.

Following table mentions the details of meetings held and remarks.

Sr. No.	Particulars	No. of Meetings	Remark
	MEETINGS		
1.	Board of Directors	12	Authorised personnel did not sign the proceedings of meeting dated 29/3/2000.
2.	Loan Committee	9	-
3.	Recovery Committee	3	-
4.	Administration Committee	3	-
5.	Audit Committee	3	-
6.	Managing Committee	4	-

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**8.0 Dividend**

8.1 The payment of dividend for earlier years was made to the shareholders whose names were standing in the shareholders Register.

8.2 The amount of dividend is proportionate to the amount paid on shares and the period in whole months for which the amount stood to the credit of the shareholder.

**9.0 Investments**

9.1 Separate Investment Register was maintained by the HO. The same Register was up to date. All the additions made during the audit period were recorded with required details. For every type of investment separate registers were maintained. All the documents relating to investment were properly kept on record. We physically verified the investments on 10/05/2000 & found the same correct as per the investment register maintained by the bank.

**10. Liquidity Register**

10.1 Liquidity Register was maintained up to date as per the directives of Reserve Bank of India.

Following were our observation on C.R.R maintained by the Head Office.

**Cash Reserve Ratio :**

The daily position of cash reserve was maintained above the limit specified under section 24 of The Banking Regulation Act, 1949. Following table shows the excess daily cash reserve maintained.



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Range of amount exceeding limit to be maintained	Number of Times	Average Balance	(Rs. in '000) Product
Up to 5000	1	2500	2500
5001 to 10000	6	7500	45000
10001 to 15000	10	12500	125000
15001 to 20000	18	17500	315000
20001 to 25000	18	22500	405000
25001 to 30000	15	27500	412500
30001 to 35000	12	32500	390000
35001 to 40000	4	37500	150000
40001 to 45000	1	42500	42500
45001 to 50000	0	47500	0
50001 to 55000	1	52500	52500
55001 to 60000	3	57500	172500
Above 60001	2	62500	125000
	<hr/> 91		<hr/> 2237500
	Avg. Balance		24587.91
			Rs.
			24587.91
			Approx. Loss of interest @ 10%

The matter needs serious attention.

Statutory liquidity Ratio : ✓

The daily position of Liquid assets was maintained above the limit specified under section 18 of The Banking Regulation Act, 1949. Following table shows the excess daily cash reserve maintained.

Figures in ('000) Range of amount	Number of times
0 to 20000	27
20001 to 25000	13
25001 to 30000	4
30001 to 35000	3
35001 to 40000	2
40001 to 45000	2
45001 to 50000	5
50001 to 55000	7
55001 to 60000	10
60001 to 65000	2
65001 to 70000	5
70001 to 75000	1
75001 to 80000	4
80001 to 85000	2
85001 to 90000	3
90001 to 95000	1



**11.0 Reserve Bank of India Returns**

11.1 The R.B.I return for the month of March 2000 was not submitted. The work for submission of return is in progress. We suggest to submit the return at the earliest.

**12.0 Stock of Stationary**

12.1 All the required stationary stock was stored at Head Office in the same complex.

12.2 The computerised stationary register was properly maintained showing itemwise opening, receipts, issue & closing balance along with proper valuation rate. However, it was observed that the initials of the authority of the branch to which the item of stock was issued was taken on the material requisition note itself which is not proper as it may create problem if entire material requisitioned is not issued. We therefore suggest that initials of the branch authority be taken in the issue register itself by maintaining separate column.

**13.0 Deposit & other insurance**

13.1 All the deposits were insured with Deposit Insurance & Credit Guarantee Corporation of India and returns were sent.

13.2 Blanket policy of HO & all branches was renewed on 31.3.2000. Details of the blanket policy were as under:

Items Insured	As on 31.03.2000
Basic Sum	25,00,000
Additional Premises	1,25,00,000
Cash in Transit	1,25,00,000
Total	2,75,00,000

None of the above policies were on record, therefore, we are unable to comment on it.

The Head Office has not taken insurance on persons carrying cash. We suggest that the bank should take such insurance.

14.3 Fire insurance policy of HO & branches was not on record, therefore, we are unable to comment on it.

**15. Details of pending pay slip payable**

15.1 There were pending entries in the pay slips payable account amounting to Rs.24,25,792.75/- that were tallied with the list prepared.

*There were 60 pending pay slip entries exceeding six months as on 31/03/2000 amounting to Rs.1,19,753.70. We suggest the management to take some concrete steps to clear the pending entries.*



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- Wrong assessment year was written on all certificates of current year. Instead of A.Y.2000-2001 the assessment year written was 1999-2000. Same point was mentioned in our earlier audit report but no action has been taken.

- **Payment to Legal Advisors:-**

In case of payment to legal advisors no tax was deducted at source. Actually tax should had been deducted at source @ 5.5%.

From the above points of TDS we conclude that work regarding TDS matters is not handled properly. A separate person be appointed to look in the matter. In addition, a TDS register should be maintained.

**18. Development Fund:**

An amount of Rs.35000/- was paid on 21.02.2000 to Shivshakti Gramvikas Sanstha, Kanhewadi, Tal.Khed., Dist.Pune by debiting the Development Fund. However, utilisation certificate from the institution regarding the utilisation of the donation was not on record. This be obtained at the earliest.

**IMMEDIATE ACTION POINTS**

**EXCESS CASH:-** The daily cash balance of bank is more than required limit. The excess balance maintained under CRR leads to loss of interest of Rs.24.50 lakhs approximately. Proper steps be taken by the management to arrange for investing such huge idle funds to avoid such loss.

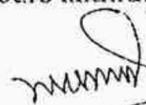
In addition, a amount of Rs. 1,98,984.07 is lying idle in two bank accounts mentioned earlier.

Safety arrangements for cash in transit and cash in hand be improved.

We are thankful to the staff for their Co-operation during the course of our audit.

Thanking you,

Yours faithfully,



M. R. Mate  
(Chartered Accountant)



Place : Pune  
Date -12.05.2000

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16. Other observations

16.1 Bank Rent agreement

- 1) Rent was properly paid by the bank. The receipts of rent paid were produced for our verification.
- 2) TDS has not been deducted since April 98 by the bank from rent paid to Tatyapa Bapat Smruti Samati Trust. If TDS is not to be deducted, a certificate issued to the Trust by the ITO for non -deduction of TDS be asked for.

We suggest that TDS @20% + 2% = 22% be recovered from the rent payable for the next month & for earlier months, if the certificate is not issued. The receipts of rent paid be obtained at the earliest.

THIS MATTER NEED TO BE TAKEN URGENTLY SO THAT CONTRAVENTION OF PROVISIONS OF THE INCOME TAX ACT WILL NOT BE MADE BY THE BANK AND BY THE TRUST ALSO. THIS POINT WAS STATED IN OUR EARLIER REPORT ALSO, HOWEVER NO ACTION WAS TAKEN. We are mentioning this point for the last time in our report.

17. Expenses :

- 1. Electricity & lift bills: All the bills were properly paid. Provision of Rs.30000 was made for electricity charges. However, actual amount of liability was RS.21,027.00. So there was excess provision of Rs.8,973.00
- 2. Telephone bills: All the bills were properly paid. There was not late payment of any bill. Provision of Rs.38,500.00 was made for telephone expenses. However, actual amount of liability was RS.22,271.95. So there was excess provision of Rs. 16,228.05
- 3. Printing Contracts: In case of printing expenses T.D.S. was not deducted from printing contract. On inquiry no explanation was given. We suggest that list of payments above Rs.20,000/- be prepared in order to facilitate proper control in this regard & also to help us to find the discrepancies.
- 4. In addition, the expenses file was not maintained properly. The bills in the file were not arranged date wise. We suggest to follow proper method for maintenance of file.
- 5. Advertisement: We were informed that no TDS was deducted from payments made to the contractors for which no explanations were given. During our inspection we came across one case where payment exceeding Rs.20,000/- TDS should be deducted @ 1% + 0.10% surcharge = 1.1%.

Date	Name of Party	Cheque No.	Amount
03/03/2000	Publicity Network/News	44337	34,031.00
15/03/2000	Aaj Ka Anand	44371	15,000.00
	Total		49,031.00

- 6. TDS on Salary: Following points were noted while verifying TDS on Salary.
  - The file of T.D.S certificates was not kept properly. TDS certificates of A.Y.1999-2000 were kept in the file for current year. We suggest management to maintain separate file for each assessment year.



Shree Sadguru Janli Maharaj Sahakari Bank Ltd.,

-----  
Main Office, Prestij complex,  
3<sup>rd</sup> floor, Archarya Anand  
Rushi Marg, Chinchvad Pune  
411 019

Phone 7476398, 7474522 Fax  
7461229

Outward No. main coi. Audit 2018/2001-2002

To,

Shri M.R.Mate

Chartered Accountant,

1166 Budhakar peth, Pune 2

Subject :- For the financial year 2001-  
2002 for the appointment as the  
internal audit inspection.

Sir,

We are happy to inform you that, as per the  
Resolution No. 14 the Executive Committee of the  
Bank for the financial year 2001-2002 you have  
appointed as current auditor/internal audit inspection  
and the following branches has handed over to you.

- 1) You will get the annual remuneration for the  
internal audit inspection branch wise which is as  
follows :-

Main office Rs.30,000/- + Rs.7500/- tax audit fees

Chinchvad Branch Rs.7500/- (current audit

)

Except the above audit fees as per the present rule 5% service tax of the audit fees will be given.

- 2) The audit inspection of the branch will have to do on the three months system.
- 3) Audit Inspection report will have to send to the main office in two copies within 10 days from the inspection.
- 4) Under the main audit inspection will have to give an instruction of the proceeding from the Hon'ble Abhay Mate.
- 5) At the end of the year three month audit inspection the following things will have to be included.
  - a) At the end of March, 2002 final a separate report should be given after reviewing the idle life.
  - b) At the end of March, 2002 final balance sheet, profit and loss circular and N.P.A. circular will have to certify the same.
- 6) At the time of an appointment if the terms and conditions has accepted then after doing the signature on the copy of the circular will have to send the copy of to us.

For your information the current audit copy of the Reserve Bank of India are enclose herewith. Accordingly your work is expected.

For your information giving the name and address of head branch and telephone number.

Sd/-  
(Executive Director )

Shree Sadguru Janli Maharaj Sahakari Bank  
Ltd.,

---

Main Office, Prestige  
complex, 3<sup>rd</sup> floor, Archarya  
Anand Rushi Marg, Chinchvad  
Pune 411 019  
Phone 7476398, 7474522 Fax  
7461229

Outward No. main Off. /A AND I/950/2000-2001

To,  
Shri M.R.Mate  
Chartered Accountant,  
1166 Budhakar peth, Pune 2

Subject :- For the financial year 2001-  
2002 for the appointment as the  
internal audit inspection.

Sir,

We are happy to inform you that, as per the  
Resolution No. 14 the Executive Committee of the  
Bank for the financial year 2001-2002 you have  
appointed as current auditor/internal audit inspection  
and the following branches has handed over to you.

1) You will get the annual remuneration for the  
internal audit inspection branch wise which is as  
follows :-

Main office Rs.20,000/- + Rs.7500/- tax audit fees  
Branch – J.M. Road, Rs.15,000/-

Branch – Market yard                      Rs.15,000/-

Except the above audit fees as per the present rule 5% service tax of the audit fees will be given.

- 2) At the time of the audit you and your partner will be given per day Rs.100/- and will be given Rs.30/- per day to their travelling and other expenses.
- 3) The audit inspection of the branch will have do on the three months system.
- 4) Audit Inspection report will have to send to the main office in two copies within 10 days from the inspection.
- 5) Under the main audit inspection will have to give an instruction of the proceeding from the Hon'ble Abhay Mate.
- 6) At the end of the year thee month audit inspection the following things will have to be included.
  - a) At the end of March, 2002 final a separate report should be given after reviewing the idle life.

- b) At the end of March, 2002 final balance sheet, profit and loss circular and N.P.A. circular will have to certify the same.
  
- 7) At the time of an appointment if the terms and conditions has accepted then after doing the signature on the copy of the circular will have to send the copy of to us.

For your information the current audit copy of the Reserve Bank of India are enclose herewith. Accordingly your work is expected.

For your information giving the name and address of head branch and telephone number.

Sd/-  
(Executive Director )

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To,  
The Board of Directors through General Manager  
Smt. Sadguru Jangali Maharaj Sahakari Bank Ltd.,  
Prestige Complex, Chinchwad,  
Pune - 411 019.

Sub. : Internal audit of your Head Office for the period from 01/04/2001 to 31/12/2001.

Dear Sir,

We have carried out the internal audit of your head office for the period from 1<sup>st</sup> Apr. 2001 to 31<sup>st</sup> December 2001.

Our observations and suggestions are as under.

**1.0 VERIFICATION OF CASH**

- 1.1 We physically verified cash balance of Rs.11708101.85 as on 8<sup>th</sup> March 2002 and found the same to be correct.
- 1.2 The cash retention limit of the Head office was Rs.1 crore.
- 1.3 As informed to us due to problem in the System, the statement showing the Details of daily cash balance of the bank exceeded the above limit during each month in numbers can not be produced.
- 1.4 The arrangements for the safety of cash in transit and on hand in were found inadequate. We observed that guard was provided without gun during cash in transit. The safe custody of the bank was not even provided an emergency siren. This point was mentioned in our last year's reports also but still no action was taken. We suggest that proper action be taken.
- 1.5 Cash was maintained under dual control. Concerned authority had carried out surprise inspection of cash as on 28<sup>th</sup> Sept., 2001 by Mr. Muley .
- 1.6 Key Movement Register was not maintained .
- 1.7 Total balance of soiled notes was Rs.15600/- as on 08/03/2002.
- 1.8 However Rs. 5 notes of 32000 nos. were not at the HEAD OFFICE, those were at the Chinchwad Branch as sufficient space is not available at HEAD OFFICE.

The maximum cash balances of the bank during months were as follows. In the following cases cash balance was over the sanction limit.

SR NO	DATE	Balance (Rs.)	Excess over limit (Rs.)
1	25/04/2001	12,083,753.50	2,083,753.50
2	26/05/2001	21,598,546.00	11,598,546.00
3	30/05/2001	22,692,918.00	12,692,918.00
4	07/06/01	20,726,797.00	10,726,797.00
5	12/06/01	16,618,846.00	6,618,846.00
6	27/06/2001	24,212,339.50	14,212,339.50
7	24/07/2001	20,649,656.25	10,649,656.25
8	25/07/2001	24,450,722.25	14,450,722.25
9	28/07/2001	24,992,699.25	14,992,699.25
10	01/08/01	20,483,130.25	10,483,130.25
11	17/08/2001	20,745,706.25	10,745,706.25
12	20/08/2001	25,845,850.25	15,845,850.25
13	04/09/01	21,311,665.25	11,311,665.25
14	22/09/2001	23,312,820.75	13,312,820.75
15	3/10/01	21,788,914.40	11,788,914.40
16	16/10/2001	24,466,450.90	14,466,450.90
17	20/11/2001	25,878,345.45	15,878,345.45
18	21/11/2001	24,238,031.45	14,238,031.45
19	24/11/2001	22,129,555.45	12,129,555.45
20	27/11/2001	25,876,495.95	15,876,495.95
21	4/12/01	27,687,447.95	17,687,447.95
22	20/12/2001	30,421,127.85	20,421,127.85
23	27/12/2001	28,309,643.85	18,309,643.85
24	28/12/2001	31,687,951.85	21,687,951.85
25	31/12/2001	26,382,273.85	16,382,273.85

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As per the explanation given, some of the BRANCHES like Chinchawad and Marketyard remit cash to HEAD OFFICE after 4 O'clock, therefore it was not possible for the bank to deposit the available cash with other banks within the limited time.

**2.0 CHECKING OF VOUCHERS SUBSIDIARIES AND ALL TYPES OF LEDGERS**

- 2.1 Challans were signed by posting clerks and checking officers.
- 2.2 Subsidiaries were signed by posting clerks and checking officers.
- 2.3 General Ledger, Bank Ledger, Share Capital, Investment, Profit & Loss and all other types of ledgers were duly checked & signed by the checking officers.

**3.0 INTERNAL AUDIT COMPLIANCE REPORT**

- 3.1 As per information given to us, the audit compliance for th last audit is in process.
- 3.2 We suggest to keep a proper record of all the audit reports of Head office and branches by the audit department at the Head office level.

**4.0 RECONCILIATION OF BANK ACCOUNTS AND BRANCHES**

- 4.1 Following were our observations while checking of reconciliation's of balances with other banks as under

Sr. No.	Name of the Bank	Balance as per H O Books (Rs.)	Balance as per Branch Books (Rs.)	Reconciled Upto (Date)	Remark No.
1	M S C Bank	2,066,943.38	1,812,770.37	31/12/2001	1
2	PDCC - Chinchwad C/A	334,077.89	334,077.89	31/03/2001	2
3	SBI - Pimpri Br	20,168,324.41	20,168,324.41	31/12/2001	-
4	PDCC - Laxmi Road Br.	3,749.64	-	-	3
5	Janaklyan Sahakar Bank	10,659.86	-	31/03/2001	4
6	HDFC Bank	16,893,341.24	21,411,297.74	31/01/2002	-
7	PLCC Chinchwad Br (SB)	5,183,941.00	5,183,941.00	-	-
8	Dehu Bank	540,000.00	539,600.00	31/12/2001	-
9	Cosmos Bank Laxmi Road	476,749.03	456,164.13	31/12/2001	5
10	Cosmos Bank Chinchwad	162,822.39	2,616,293.46	31/12/2001	6
11	Bank of Maharashtra Pimpri	450,000.00	450,000.00	31/12/2001	-
12	Syndicate Bank Chinchwa	71,559.21	-	-	7
13	SBI- Pune Main	465,305.60	-	-	8

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COMMENTS ON B.R.S. WITH OTHER BANKS :

Sr. No.	Name of the Bank	REMARKS
1	M.S.C. (C. A/C)	There are pending entries from 17/06/1997
2	PDCC -CHINCHWAD BR.	1. There is no transaction form last few months. 2. No reconciliation is made after 31/03/2001
3	PDCC -LAXMI RD. BR.	We have informed that this account is non-operative, hence no BRS is prepared.
4	JANKALYAN CO-OP. BANK	We have informed that this account is non-operative, hence no BRS is prepared.
5	COSMOS BANK-Laxmi Rd.	There are pending entries from 31/03/1999
6	COSMOS BANK-Chinchwad	There are pending entries from 4/07/1998
7	SYNDICATE BANK	We have informed that this account is non-operative, hence no BRS is prepared.
8	SBI-PUNE MAIN	We were informed that J.M.Road branch maintains this a/c, hence we are unable to verify the same.

We suggest that proper and urgent steps be taken to clear the pending entries of previous years and to clear the difference. We also suggest that the BRS be prepared regularly on monthly basis.

1.2 HEAD OFFICE, BRANCH RECONCILIATION

Sr. No.	Name of the Bank	Balance as per HO Books (Rs.)	Bal. as per Branch Books. (Rs.)	Reconciled Up to	Remark
1	Chinchwad	99397431.31	106675761.36	31/12/2001	1
2	Dehu Road	140376849.06	145295598.14	31/12/2001	2
3	Kudalwadi	35664509.56	33469467.94	31/12/2001	3
4	Bhosari	101922511.80	101311335.26	31/12/2001	4
5	Pimpri	83369375.17	82759954.77	31/12/2001	5
6	Marketyard	142387264.87	141613873.47	31/12/2001	6
7	Chakan	86153127.86	83512338.64	31/12/2001	7
8	Thergaon	74248122.43	74726349.18	31/12/2001	8
9	Khadki	13234708.89	16142899.89	31/12/2001	9
10	Ngadi	272880794.29	272986416.18	31/12/2001	10
11	Sambhajinagar	112085769.36	112217060.34	31/12/2001	11
12	Jangali Maharaj Road	34242864.28	37038025.78	31/12/2001	12
13	Sangav	54450295.46	54700042.46	31/12/2001	13
14	Masulkar Colony	74585567.94	74871161.07	31/12/2001	14

Comments on Inter Bank Reconciliation:

Sr. No.	Branch Name	REMARKS
1	CHINCHWAD	There are pending entries from 4/12/1996
2	DEHUROAD	There are pending entries from 30/10/1999
3	KUDALWADI	There is Openig Bal. Differece Rs. 3243681.77 There are pending entries from 1/12/2000
4	BHOSARI	There is Openig Bal. Difference Rs.408276.83
5	PIMPARI	There are pending entries from 2/01/1996
6	MARKETYARD	There are pending entries from 1/01/2000
7	CHAKAN	There are pending entries from 7/2/1998
8	THERGAON	There are pending entries from 14/11/1999
9	KHADKI	There are pending entries from 25/08/1997
10	NIGDI	There are pending entries from 09/01/2001
11	SAMBHAJI NAGAR	There are pending entries from 06/11/1998
12	J. M. ROAD	There are pending entries from 20/08/2001
13	SANGAVI	There are pending entries from 23/03/2000
14	MASULKAR COLONY	-----NO----- There are pending entries from 10/04/2001

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Reconciliation statements have to be prepared regularly on monthly basis.  
We suggest that proper and urgent steps should be taken to clear the pending entries of previous years and to clear the previous year differences in reconciliation.

**5.0 DEAD STOCK, FURNITURE & FIXTURE & FITTINGS**

We observed following discrepancies during our audit.

- 5.1 **Dead stock Register is not maintained.** Thus we cannot verify the details regarding it.
- 5.2 Dead stock articles were not numbered. We suggest that the Dead Stock articles be numbered.
- 5.3 We suggest that the proper **Dead Stock register** be maintained and make it up to date & it should be contain the information regarding transfer and deletion of dead stock item. The opening balance difference also be found at earliest.
- 5.4 All the required stationery stock was stored at Head Office in the same complex.
- 5.5 As per the information given to us, the Head Office follows the practice of purchasing the stock of stationery for all the branches and transfers the same to them.
- 5.6 Whenever the stationary sent to branches "PRINTING A/C" is credited, instead of Stationary and stock A/c as apper on Asset Side, thus this Printing A/c as shows Cr. Balance and is displayed on Income side of Profit and Loss A/c. Due to this profit is unnecessarily inflated.
- 5.7 As per information given to us, details of Stock of Staionary are not maintained in a Separate Register.
- 5.8 As per information given to us, details of Stock of Staionary are maintained in Computer System, on checheking the same it was observed that the Value shown by such system does not match with the valuation as shown by Balance Sheet.
- 5.9 Details of Steel Funiture, Electrical Fittings & Fixtures, Computers, Renovation and Reconstruction, Library, Other Misc. and Electric Equipments are not on record.
- 5.10 We suggest to reconcile the avove difference soon and proper registers to be maintained.

**PART - II**

**6.0 SHARE CAPITAL**

- 6.1 Amount of SHARE CAPITAL as on 31/12/2001 was Rs.4,34,18,520
- 6.2 As informed to us, the position of members as on 31/12/2001 was as follows:

TYPE OF MEMBERS	NO. OF MEMBERS
Nominal Members	3410
Loanee Members	8472

- 6.3 As informed to us, the bifercation of No. of Shares is as follows:
- | NOS. OF SHARES | AMOUNT PER SHARE (RS.) |
|----------------|------------------------|
|----------------|------------------------|

formed to the bifurcation of No. of Shares is as follows:

NOS. OF SHARES	AMOUNT PER SHARE (RS.)
54445	10
858233	50
<b>TOTAL</b>	<b>912678</b>

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If we multiply total no. of shares with respective amount per share it comes Rs. 43456100.00 which is more by Rs. 37580 as shown in the B/s.

There is difference of Rs. 37580 needs to be reconciled.

- 6.4 Written applications were kept in order.
- 6.5 The Members Register kept in 'J' form as per Maharashtra State Co-operative Societies Act 1960 was kept and produced for our verification. The same list was update.
- 6.6 List of members was kept in 'I' form as per Maharashtra State Co-operative Societies Act 1960. The same list was update

7.0 **MEMBERS MEETING, BOARD OF DIRECTORS MEETING & OTHER COMMITTEE MEETINGS.**

7.0.1 Proceeding of all meetings was maintained properly and presented for our verification. While verifying the Proceeding Book, we observed that all the meetings had required quorum as per bylaws. The following discrepancies were observed.

SR. NO	PARTICULARS	NO OF MEETING S	Minute Book Update to	REMARKS
01	Board Of Directors	38	27/02/2002	Details of Quorum not available.
02	Loan Committee	31	01/02/2002	Name of Chairman not written at the place of Signiture. Meeting No. 5, 8 & 9.
03	Loan Recovery Committee	4	20/07/2001	The Decisions regarding Loan Recovery is taken by BOD w.c.f. August 2001.
04	Loan Application Inspection Committee	16	20/02/2002	Nil
06	Administrtive Committee	7	15/1/2002	Nil
07	Audit Committee	6	24/01/2002	Nil
08	Managing Committee	9	18/02/2002	NIL

We have observed that number of members presented for the meetings is not written in the column provided in the Minute Book.

8.0 **DIVIDEND :**

8.1 The payment of dividend for earlier years was made to the shareholders whose names were standing in the shareholders register. However following balances were still remained payable.

Financial Year	Amount
1997-98	Rs. 3,07,820.56
1999-2000	Rs. 380065.74
2000-2001	Rs. 9,76,961.46

- 8.2 The dividend of the year 97-98 should be transferred to the Reserve A/c after the meeting as three years are complete.
- 8.3 The rate of Dividend is Rs.15 p.share at pro-rata basis.

8.4 However the Detail List of Dividend payable such as the amount on which dividend has calculated, the no. of shares taken as basis for such calculation etc. were not produced for our verification.

9.0 INVESTMENTS

9.1 OTHER THAN IN GOVERNMENT SECURITIES

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The Head Office had maintained separate Investment Register. The same Register was up to date. All the additions made during the audit period were recorded with required details. Our observations are as follows:

1. All the documents relating to investment were properly kept on record.
2. We have physically verified the investments on 7<sup>th</sup> March 2002 and found the same correct as per the investment register was maintained by the bank.
3. Interest received on the investment held by the bank has been accounted properly as per records produced for our verification.
4. We suggest to maintain a separate register to record the reasons for pre mature withdrawal of Term Deposit. And also the particulars of decision to invest be recorded in writing.
5. Investment in Agrasen Co-op. Bank of Rs.2,00,00,000 against which loan is taken produced for our verification, even photocopy is also not available with the bank.

10.0 LIQUIDITY REGISTER

10.1 Liquidity Register was maintained up to date as per the directives of Reserve Bank of India. Following were our observations on C.R.R. and S.L.R. maintained by the Head Office.

CASH RESERVE RATIO

The daily position of cash reserve was maintained above the limit specified under section 18 of The Banking Regulation Act, 1949. Following table shows the excess daily cash reserve maintained.

Range of amount exceeding the limit to be maintained	Number of times	Average Balance	(Rs. In '000) Product
Up to 10000	42	5000	210
10001 to 20000	67	15000	1005
20001 to 30000	86	25000	2150
30001 to 40000	61	35000	2135
40001 and above	22	45000	990

TOTAL - 275 6490  
Avg. Balance 23.60

Approximate Loss of Interest @ 9% on Rs.6490000 equals Rs. 584100 /-

Necessary steps be taken to keep the excessive balance at the minimum so as to avoid any interest loss.

STATUTORY LIQUIDITY RATIO

The daily position of Liquid Assets was maintained above the limit specified under section 24 of The Banking Regulation Act, 1949. Following table shows the excess daily cash reserve maintained.

Figures in '000

RANGE OF AMOUNT	NUMBER OF TIMES
Upto 240000	1
240001 to 270000	14
270001 to 300000	51
300001 to 330000	46
330001 to 360000	19
360001 to 390000	110
390001 and above	34

11.0 RESERVE BANK OF INDIA RETURNS.

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- 11.01 Bank has properly submits various R.B.I. Returns monthly. These returns were submitted properly & in prescribed format and within the stipulated period to the R.B.I.
- 11.02 The last return for the month of Feb. 2002 was shown for our verification.
- 11.03 However the RBI Return for the month of May 2001 is not produced for our verification.

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12.0 DEPOSIT & OTHER INSURANCE

All the insurance policies were produced for our verification. Our comments on that are as follows.

12.1 Bankers indemnity policy was taken for the period 1-4-2001 to 31-3-2002, details as follows:

ITEM INSURED	INSURED AMOUNT
CASH AT PREMISES	37,50,000.00
CASH IN TRANSIT	12,50,000.00
BASIC SUM INSURED	25,00,000.00
<b>TOTAL</b>	<b>75,00,000.00</b>

- 12.2 The details of DICGC are produced for verification
- 12.3 Last DI-01 & DI-02 RETURN for half year ending on 30/06/2002 was submitted on 05/01/2002.
- 12.4 As per our verification of Cash the daily average balance is appr. Rs. 1 Crore, against which the Policy amount taken is Rs. 37.50 lakh. We suggest to take policy for Cash at premises for proper amount.

12.5 FIRE INSURANCE POLICY

- The new fire policy for the Head office and the branches was taken for the period 31-3-2001 to 30-3-2002. Thus 31<sup>st</sup> March, 2002 is not covered.
- The insurance was taken for the year F.Y. 2001-02. It covers the insurance of all the branches and Head Office. The list of items covered by insurance per branch not attached to the policy. We suggest that the item wise list per branch be made at earliest and be attached to the insurance policy at earliest.
- 12.5 We suggest to cover the Banks assets ( in particular computers, network, modems, furniture, building ) against flood, earthquake & other natural calamities. Also, if possible cover be taken against riots also.

13.0 COMPUTERISATION

- 13.1 There is problem in BRS System follows:  
In case of SAMBHAJI NAGAR BRANCH it shows Bal. As per HO Book Dr. which is actually Cr. as shown in B/s.  
In case of BRS of KUDALWADI AND DEHUROAD BRANCH, the OPENING Bal. Differecne shows Cr. for Dr. and vise varsa.
- 13.2 In the software in many circumstances it was observed that there were two accounts of same head. This has to be avoided by developing the software.
- 13.3 A separate password has to be provided to each employee & the privacy regarding that also strictly be maintained while operating the computers.

Urgent steps are required to be taken to solve all above mentioned problems & errors as the whole working system is dependent on the computerisation. Any negligence in that can make a big loss for the bank.

14.0 T.D.S.

- 14.01 As the details of TDS are not maintained in the separate Register, the amount of TDS Payable were not traceble as it was difficult to decide on which amount it was deducted and at what rate.
- 14.02 We suggest the bank to maintain the TDS Register showing the details of date of payment made to pary, name of party, purpose of TDS e.g. rent, advterisement, amount paid to party, rate of TDS, TDS deducted, TDS deposited, Date of Deposit.

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**15.0 PROVISIONS:**

- 15.01 Telephone bills payable Rs.52800/- provided for in Balance Sheet of Sept. 2001, is not yet reversed.
- 15.02 Closing Allowance Payable Rs. 34065 is the provision made for half yearly Balance Sheet of Sept. 2001, is not yet reversed.
- 15.03 Medical Allowance Payable Rs.99,000 is the provision made for half yearly Balance Sheet of Sept. 2001, is not yet reversed.

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**16.0 SHARE SUSPENCE :**

- 16.01 As per information given to us this account is Opened to transfer the balance received from Proposed Shareholders, which is generally transfer to Share Capital A/c after the Approval of the Board Of Directors

**17.0 Mr. Dhamale Misappropriation A/c:**

- 17.01 As per information given to us, the case of behalf of this MISAPPROPRIATION is going on in the court, till the decision of the court the amount payable to that person is shown under this head

**18.0 LOANS AND ADVANCES TO DIRECTORS:**

In following cases accounts are overdrawn by the directors and their relatives.

Sr. No.	A/c No. Name of the Party	Amount Sanctioned.	Bal. On 31/12/2001	Overdrawn by (Rs.)
1.	CC-13 M/S Swarsangam	10,00,000	10,37,768.15	37,768.15
2.	P-304 M/S Agrawal Garden	15,00,000	20,05,155.00	5,05,155.00
3.	CC-34 M/S Gupta Ent.	4,00,000	4,46,047.77	46,047.77
4.	CC-65 Gupta Ply	5,00,000	6,34,145.81	1,34,145.81

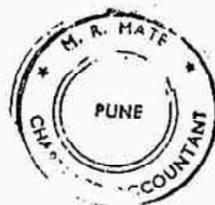
**19.0 OTHER POINTS:**

- 19.01 Profit and Loss 2000-2001 Rs. 76,34,574.97 shown on Asset Side for which no any Explanation is received from the bank
- 19.02 Water Bill Expenses showing Cr. Bal. Rs. 25000 on Income side of Profit and Loss A/c, this is the Wrong Reversal of the Provision.
- 19.03 Loans and Advances is appearing on the Assets side of the Balance Sheet of the HEAD OFFICE
- 19.04 On the verification of Providend Fund A/c it was observed that there is Opening Bal of Rs. 167900.05 (cr) for which no information is available, also a closing balance of Rs. 154586.05 (cr) [other than those which have deducted and deposited properly] which needs proper explanation.
- 19.05 The Details of Interest receivable appearing on the asset side of Balance Sheet Rs. 5011093 not available.  
Interest Receivable on Investment is Rs. 7791854.84 this is the provision made for Sept. 2001 B/s, which is not reversed

We are thankful to the staff for their co-operation during the course of our audit.  
Thanking you,

Your's Faithfully,

Date: 11<sup>th</sup> March 2002.  
Place: Pune



*M.R. Mate*  
M.R. Mate  
(Chartered Accountant)

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DATE : 9<sup>th</sup> July 2001.

To,  
The Board of Directors through Managing Director  
Shri. Sadguru Jangali Maharaj Sahakari Bank Ltd.,  
Prestige Complex, Chinchwad,  
Pune - 411 019.

25/07

**Sub. : Internal audit of your Head Office for the period from 01/01/2001 to 31/03/2001.**

Dear Sir,

We have carried out the internal audit of your head office for the period from 1<sup>st</sup> Jan. 2001 to 31<sup>st</sup> March 2001.

Our observations and suggestions are as under.

**1.0 VERIFICATION OF CASH**

- 1.1 We physically verified cash balance of Rs.4180169.00 as on 2<sup>nd</sup> June 2001 and found the same to be correct.
- 1.2 The cash retention limit of the Head office was Rs.1 crore.
- 1.3 The total cash balance of the bank exceeded the cash limit 33 times during the period covered under audit.

Sr.No.	Months	No. of times exceeded
1.	Jan. 2001	19
2.	Feb. 2001	12
3.	Mar. 2001	2

The maximum cash balances of the bank during months were as follows. In the following cases cash balance was double of sanction limit.

Sr. No.	Date	Balance (Rs.)	Excess over limit (Rs.)
1.	10/01/01	20342888.00	10342888.00
2.	02/01/01	28049869.00	18049869.00
3.	27/02/01	19578878.70	9578878.70
4.	15/02/01	15526828.20	5526828.20
5.	07/03/01	10116255.20	116255.20
6.	13/03/01	15265296.20	5265296.20

- 1.4 The arrangements for the safety of cash in transit and on hand in were found inadequate. We observed that guard was provided without gun during cash in transit. As information given to us, even the guard for night shift also was not provided gun. The safe custody of the bank was not even provided an emergency siren. This point was mentioned in our last year's reports also but still no action was taken. We suggest that proper action be taken.
- 1.5 Cash was maintained under dual control. Concerned authority had carried out surprise inspection of cash as on 10<sup>th</sup> Jan. , 15<sup>th</sup> Feb. and 1<sup>st</sup> Apr. 2001 . A separate inspection register was maintained in proper manner.
- 1.6 Key Movement Register was maintained properly and it was upto date maintained.
- 1.7 Total balance of soiled notes was Rs.56000/- as on 02/06/2001.

**2.0 CHECKING OF VOUCHERS SUBSIDIARIES AND ALL TYPES OF LEDGERS**

- 2.1 Challans were signed by posting clerks and checking officers.
- 2.2 Subsidiaries were signed by posting clerks and checking officers.
- 2.3 General Ledger, Bank Ledger, Share Capital, Investment, Profit & Loss and all other types of ledgers were duly checked & signed by the checking officers.

*[Handwritten signature]*



3.0 INTERNAL AUDIT COMPLIANCE REPORT

- 3.1 The audit report for the period 1-1-00 to 31-12-00 was not received by the Audit department as it was with Mr. Mungi. Therefore audit compliance was not done.
- 3.2 We suggest to keep a proper record of all the audit reports of Head office and branches by the audit department at the Head office level. A similar incidence was found at your Market yard branch. This branch did not receive the audit report for the period 1<sup>st</sup> October 00 to 31<sup>st</sup> January 01.

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4.0 RECONCILIATION OF BANK ACCOUNTS AND BRANCHES

- 4.1 Following were our observations while checking of reconciliation's of balances with other banks as under

Sr. No	Name of the Bank	Balance as per GL (Rs.)	Balance as per Bank Statements (Rs.)	Reconciled Up to
01	M.S.C. Bank	1824247.73	2016870.02	31 <sup>st</sup> Mar. 2001
02	PDCC - Chinchwad C/A	210423.89	210423.89	31 <sup>st</sup> Mar. 2001
03	SBI - Pimpri Br.	12594839.61	12594839.61	31 <sup>st</sup> Mar. 2001
04	Cosmos Bank Chinchwad	3062822.39	4516518.46	Reconciled directly upto 30 <sup>th</sup> Apr. 2001.
05	Cosmos Bank Laxmi Road	454596.03	434121.13	31 <sup>st</sup> Mar. 2001
06	HDFC Bank	103537.45	5753501.43	31 <sup>st</sup> Mar. 2001.
07	PDCC Chinchwad Br.(SB)	122397.68	122397.68	31 <sup>st</sup> Mar. 2001.
08	Dena Bank	550000.00	550000.00	31 <sup>st</sup> Mar. 2001.
09	Bank of Maharashtra Pimpri	550000.00	550000.00	31 <sup>st</sup> Mar. 2001.
10	Syndicate Bank Chinchwa	71869.21	---See Comment---	
11	Janaklyan Sahakari Bank	10689.86	---See Comment---	
12	PDCC - Laxmi Road Br.	3749.00	---See Comment---	
13	SBI- Pune Main	3960515.93	---See Comment---	

COMMENTS ON B.R.S. WITH OTHER BANKS

Sr. No	Name of the Bank	Comments
01	S.B.I. Main Br.	➤ We were informed that J.M.Road branch maintains this account. Hence we were unable to verify the reconciliation statement.
02	Syndicate Bank	➤ We were informed that this account was non-operative . Hence no BRS was prepared.
03	Janakalyan Sah. Bank	➤ We were informed that this account was non-operative . Hence no BRS was prepared.
04	PDCC - Laxmi Road Br.	➤ We were informed that this account was non-operative . Hence no BRS was prepared.

We suggest that proper and urgent steps be taken to clear the pending entries of previous years and to clear the difference. We also suggest that the BRS be prepared regularly on monthly basis.

4.2 HEAD OFFICE, BRANCH RECONCILIATION

Sr. No.	Name of the Bank	Balance as per HO BRS (Rs.)	Balance as per Branch Statements	Reconciled Up to
01	Chinchwad	131822298.70	132800927.34	31/03/2001
02	Pimpri	84352033.08	86943236.91	31/03/2001
03	Sambhajinagar	82472823.75	83366587.16	31/03/2001
04	Dehu Road	129193788.96	131896570.85	31/03/2001
05	Chakan	85108276.97	86979975.94	31/03/2001
06	Jangali Maharaj Road	16809938.60	16909501.60	31/03/2001

*[Handwritten signature]*

*[Circular stamp]*

07	Kudalwadi	21482170.28	24651973.31	31/03/2001
08	Marketyard	121948348.14	100490255.98	31/03/2001
09	Khadki	26227706.38	22157145.36	31/03/2001
10	Nigadi	238854544.21	240750844.85	31/03/2001
11	Thergaon	57408649.92	59176498.01	31/03/2001
12	Bhosari	83685891.47	85425782.96	31/03/2001
13	Masulkar Colony	41014448.02	41285076.05	31/03/2001
14	Sangavi	36372356.91	36553941.51	31/03/2001

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Comments on Inter Branch Reconciliation

Sr. No	Name of the Branch	Comments
01	Chinchwad	> There were pending entries since from 02/04/1998 & the opening balance difference of Apr.1998 was added in the BRS.
02	Pimpri	> The BRS was not made at the HO level. Only the BRS prepared by the branch which was sent to HO was checked.
04	Chakan	> There were pending entries since from 14/11/1999.
05	J.M. Road	> There were pending entries since from Mar.2000.
06		> There were pending entries since from 26/10/1999.
07	Marketyard	> There were pending entries since from 20/02/1998.
08	Khadki	> There were pending entries since Oct. 2000.
09	Nigadi	> There were pending entries since from 06/11/1998.
10	Thergaon	> There were pending entries since from 31/12/1997.
11	Bhosari	> There were pending entries since from 17/06/1998.
12	Dehu Road	> There were pending entries since from 1997.
13	Chakan, Nigdi and Marketyard Branch	There was difference in the closing balance of branches as appearing in the HO BRS statements and balance as appearing in the General Ledger. However no clarification of the subsequent changes could be made as the concerned authority was not available.

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Branch	Balance as per HO BRS	Balance as per General Ledger
Chakan	85108276.97	84909071.97
Nigdi	238854544.21	238845240.21
Market yard	121948348.14	122030912.41

Reconciliation statements have to be prepared regularly on monthly basis.

- > We suggest that proper and urgent steps should be taken to clear the pending entries of previous years and to clear the previous year differences in reconciliation.
- > Immediate action is necessary as this is a fraud prone area. In many entries amounts were say 10 paise, 1 rupee, 2.50 rupees etc. The best option is to locate the difference, however, if it is not feasible for any reason then a policy decision be made whether to continue the same or to write them off.

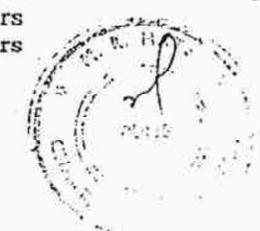
5.0 DEAD STOCK, FURNITURE & FIXTURE & FITTINGS

We observed following discrepancies during our audit.

- 5.1 The Head office has maintained a list of additions to furnitures, computers etc..This list gives only the details of additions to the assets. The details of assets included in the opening balances as on 01-04-2000 of assets was not available.
- 5.2 The dead stock list does not contain the information about inter branch and Head Office transfers. We were informed that there were no transfers during the year. We suggest that a separate column should be provided for transfers.
- 5.3 Dead stock articles were not numbered. We suggest that the Dead Stock articles be numbered.
- 5.4 We suggest that the proper *Dead Stock register* be maintained and make it up to date & it should be contain the information regarding transfer and deletion of dead stock. The opening balance difference also be found at earliest.
- 5.5 Some items of revenue nature have been included in capital assets (Furniture, Fixtures & Dead stock). To avoid such instances in future the bank should have proper control. The particulars of such items are as follows:

Sr.No.	Item name	Nos.	Item Head	Amount (Rs.)
1.	M.S.Office (software)	03	Computers	52380.00
2.	Data tape	06	Computers	1950.00
3.	Black Cartage	01	Computers	1250.00

*[Handwritten signature]*





07	Audit Committee	3	20/4/2001	NH
08	Managing Committee	13	24/4/2001	No decision was taken against proposals no. 8 and 10.

(356)  
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We have observed that number of members presented for the meetings is not written in the column provided in the Minute Book.

**8.0 DIVIDEND**

8.1 The payment of dividend for earlier years was made to the shareholders whose names were standing in the shareholders register. However following balances were still remained payable.

Financial Year	Amount
1997-98	Rs. 3,15,058.07
1998-99	Rs. 7,302.01
1999-2000	Rs. 4,42,643.41

8.2 The dividend of the year 97-98 should be transferred to the Reserve A/c after the meeting as three years are complete.

**9.0 INVESTMENTS**

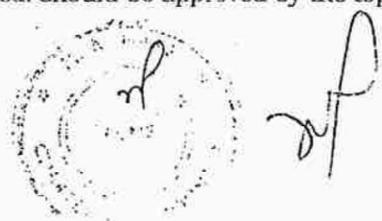
**9.1 OTHER THAN IN GOVERNMENT SECURITIES**

The Head Office had maintained separate Investment Register. The same Register was up to date. All the additions made during the audit period were recorded with required details. Our observations are as follows:

1. All the documents relating to investment were properly kept on record.
2. We have physically verified the investments on 31<sup>st</sup> May 2001 and found the same correct as per the investment register was maintained by the bank.
3. Interest Due & Interest received on the investment held by the bank has been accounted properly as per records produced for our verification.
4. The decisions to sell, purchase, withdraw before maturity of a particular investment/Fixed deposit are being taken by Mr. Inamdar. We suggest to maintain a separate register to record the reasons for pre mature withdrawl of Term Deposit. And also the particulars of decision to invest be recorded in writing.
5. The decision to invest in a Term deposits of particular bank/Institution was taken by the Board in some of the cases only. In such cases the Interest rate given by these banks was very high as compared to the normal market rate. In the rest of the cases the decision was taken by Mr. Inamdar but no written record regarding the same was maintained.

**9.2 INVESTMENT IN GOVERNMENT SECURITIES**

- > We have physically verified the securities on 9-7-2001 some of the securities were sold after the Balance Sheet date and thus were not available for physical verification.
- > The bank has not maintained a separate register or separate ledger accounts for securities. As separate register was not maintained it was difficult to find out that whether interest was received & that if received on which security. We suggest to maintain this register.
- > Even the rate of purchase and rate of sale were also not available at one place. Previous record need to search for purchase price.
- > There should be a system for the following:
  - a) system of purchase and sale of securities/investments; delegation of powers; reporting system.
  - b) Controls over investments, including periodic verification / reconciliation of investments with the book records.
- > The RBI has issued a number of guidelines for regulation of investments of banks. Some of the salient point of these circulars are as follows:
  - a) The bank should have a PORTFOLIO MANAGEMENT SCHEME (PMS). Such policy should cover areas relating to authority to put through deals, procedural aspects, prudential exposure limits and the reporting system. In particular, investment policy of banks should cover the following:
    - 1) Under no circumstances the banks should hold an over-sold position i.e. no sale transaction are to be put through without actually holding the security in the banks own Investment Account. However, banks successful in the auction of primary issue of Govt. securities, may, enter into contracts for sale of the allotted securities in accordance with the terms and conditions laid down by RBI in this regard.
    - 2) The brokerage payable to brokers for any deal should be approved by the top management.



3) The investment portfolio of a bank would normally consist of both approved securities (GOVT. Sec.) and other securities. Banks are required to classify their **entire** investment portfolio into three categories: HELD TO MATURITY, AVAILABLE FOR SALE & HELD FOR TRADING. (this classification is effective from Sep.30, 2000)

Securities acquired by bank with the intention to hold them upto maturity should be classified as HELD TO MATURITY.

Securities acquired by bank with the intention to trade by taking advantage of short term price/interest rate movements should be classified as HELD FOR TRADING

Securities which do not fall under the above two categories should be classified as AVAILABLE FOR SALE.

Investments under HELD TO MATURITY category should not exceed 25 % of the total investments of the Bank. But a bank can at its discretion hold less than the aforesaid percentage.

Bank should decide the category of the investments at the time of acquisition and the decision should be recorded in the investment register.

4) All transactions in government securities for which SGL\* facility is available are to be put through SGL accounts only. Procedural instructions regarding SGL transactions laid down by RBI are given in circular NO.PAD/CORSP/14.03.8297/95-96 dated Feb. 15, 1996, which prescribes special procedures for settlement of transactions relating to Delivery Versus Paymnet (DVP) system in treasury bills.

Some of the features of the above are as follows:

- ◆ Before issuing SGL transfer forms covering their sale transactions, banks should ensure that there is sufficient balance in their respective SGL accounts. The purchasing bank should issue cheques only after receipt of SGL transfer forms from the selling banks.
- ◆ SGL transfer forms received by the purchasing banks should be deposited in their SGL accounts immediately. No sale should be effected by way of return of an SGL form held by the Bank.
- ◆ SGL transfer forms should be in standard format as prescribed by RBI, and printed on semi-security paper of uniform size. The SGL forms should be serially numbered and there should be an adequate control system to account for each SGL form. SGL forms should be signed by two authorised bank officials whose signatures should be recorded with the respective Public Debt Office of RBI and with other banks. Prescribed penal action is envisaged against the selling bank if the SGL transfer form is returned for want of sufficient balance in the SGL account.

5) Internal Control system :

1. There should be a clear functional separation of the (a) Trading (b) Settlement, monitoring and control and (c) accounting activities. There should be a system of issuing confirmation to counterparty and receiving written confirmation from the counterparty on a timely basis.
2. Once a deal has been concluded, there should not be any substitution of the counterparty bank by another bank. Likewise the security sold/purchased in the deal should also not be substituted by another security. The above circulars need to be followed for better internal control.

10.0 LIQUIDITY REGISTER

10.1 Liquidity Register was maintained up to date as per the directives of Reserve Bank of India. Following were our observations on C.R.R. and S.L.R. maintained by the Head Office.

CASH RESERVE RATIO

The daily position of cash reserve was maintained above the limit specified under section 18 of The Banking Regulation Act, 1949. Following table shows the excess daily cash reserve maintained.

Range of amount exceeding the limit to be maintained	Number of times	Average Balance	Product (Rs. In '000)
Up to 10000	42	5000	210
10001 to 20000	31	15000	465
20001 to 30000	14	25000	350
30001 to 40000	2	35000	70
40001 and above		45000	
TOTAL -	89		1095
	Avg. Balance		12.30

Approximate Loss of Interest @ 9% on Rs. 1230000 equals Rs. 27675 /- per quarter

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Necessary steps be taken to keep the excessive balance at the minimum so as to avoid any interest loss.

STATUTORY LIQUIDITY RATIO

The daily position of Liquid Assets was maintained above the limit specified under section 24 of The Banking Regulation Act, 1949. Following table shows the excess daily cash reserve maintained.

Figures in '000

RANGE OF AMOUNT	NUMBER OF TIMES
Upto 240000	0
240001 to 270000	17
270001 to 300000	36
300001 to 330000	36
330000 and above.	0

11.0 STOCK OF STATIONERY AND STAMP IN HAND

- 11.1 All the required stationery stock was stored at Head Office in the same complex.
- 11.2 As per the information given to us, the Head Office follows the practice of purchasing the stock of stationery for all the branches and transfers the same to them.
- 11.3 The expenses for purchase of stationery etc. are debited to 'PRINTING account', whenever stationery items are sent to branch this account is credited and Branch account is debited with the amount of stationery transferred. But this has not been done on a regular basis. The total credits to this account could not be reconciled with the total transfers to the branches.
- 11.4 The balance of Stationery and Stock shown as closing balance (Rs.121740.97) is only related to MICR Cheques and does not include other stationery items.
- 11.5 We suggest that the head office should maintain a separate register in which the stock issued to each branch and details of it be furnished. The details of blank FD books, blank chequebooks etc. transferred to branches also be mentioned in that register. The balance stock of stationery remained at head office be valued and that amount be taken to the balance sheet under head, "Stock of Stationery". The procedure being adopted at present is not in accordance with the proper accounting policies in use.
- 11.6 Same procedure should be adopted at the branches also.

12.0 DEPOSIT & OTHER INSURANCE

All the insurance policies were produced for our verification. Our comments on that are as follows.

- 12.1 Bankers indemnity policy was taken for the period 1-4-2001 to 31-3-2002
- 12.2 The copy of the same was not available for our verification as it was not received yet by the bank.
- 12.3 DICGC insurance was taken upto 31-12-2000 only. The bank has not paid DICGC premium in advance. This premium is payable in advance for the period ending 30<sup>th</sup> June and 31<sup>st</sup> December every year.
- 12.4 FIRE INSURANCE POLICY
  - > The new fire policy for the Head office and the branches was taken for the period 1-4-2001 to 31-3-2002.
  - > The insurance was taken for the year F.Y. 2001-02. It covers the insurance of all the branches and Head Office. The list of items covered by insurance per branch not attached to the policy. We suggest that the item wise list per branch be made at earliest and be attached to the insurance policy at earliest.
- 12.5 We suggest to cover the Banks assets ( in particular computers, network, modems, furniture, building ) against flood, earthquake & other natural calamities. Also, if possible cover be taken against riots also.

13.0 COMPUTERISATION

- 13.1 It was observed that the program of the software is very easy to change & anyone can easily make changes in it. The password protection etc. was not provided to the program at the Head office.
- 13.2 In the software in many circumstances it was observed that there were two accounts of same head. This has to be avoided by developing the software.

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- 13.3 A separate password has to be provided to each employee & the privacy regarding that also strictly be maintained while operating the computers.
- 13.4 While closing last years books of accounts the closing balances of expenses & incomes were transferred to profit & loss account. Eventhough the new years account statements shows an opening balance of that much amount but those were not considered while totalling the account during this year.

Urgent steps are required to be taken to soive all above mentioned problems & errors as the whole working system is dependent on the computerisation. Any negligence in that can make a big loss for the bank.

14.0 DETAILS OF ANAMAT PAYABLE & RECEIVABLE

- 14.1 Anamat payable account has a balance of Rs.182334.70 this balance includes Rs.171855/- payable to the Employees Association. It is suggested that this amount be transferred to a separate account.
- 14.2 The remaining balance in the Anamat payable accoun be cleared immediately.
- 14.3 Anamat receivale has a balance of Rs.35500/- this amount is receivale from one employee.

15.0 T.D.S.

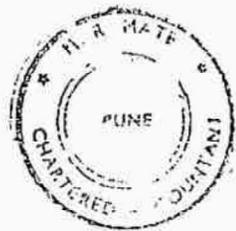
- > The bank also not deducted TDS on rent paid to owner i.e. Swargiya Tatyia Bapat Smruti Seva Samiti. The total rent paid to owner till 31/03/2001 was Rs.786096/- (Rs.65508/-p.m.). The bank has to deduct the TDS @ 22% on the rent i.e. Rs.172942/-. The management has to pay a serious & urgent attention to this matter & take some firm steps regarding TDS.
- > The register of TDS deducted & deposited was not maintained. The break up of amount deposited to Govt. could not be found. As register was not maintained it was impossible for us to ascertain whether the deducted tax was deposited or not & if deposited whether it was deposited within due date or not.

We suggest the bank to maintain the TDS Register showing the details of date of payment made to pary, name of party, purpose of TDS e.g. rent, advterisement, amount paid to party, rate of TDS, TDS deducted, TDS deposited, Date of Deposit.

We are thankful to the staff for their co-operation during the course of our audit.  
Thanking you,

Your's Faithfully,

Date: 9<sup>th</sup> July 2001.  
Place: Pune



*M.R. Mate*  
M.R. Mate  
(Chartered Accountant)

*Shri...*

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Shree Sadguru Janli Maharaj Sahakari Bank  
Ltd.,

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Main Office, Prestige  
complex, 3<sup>rd</sup> floor, Archarya  
Anand Rushi Marg, Chinchvad  
Pune 411 019  
Phone 7476398, 7474522 Fax  
7461229

Outward No. main Off. /A AND I/950/2000-2001

To,

Shri M.R.Mate

Chartered Accountant,

1166 Budhakar peth, Pune 2

Subject :- For the financial year 2001-  
2002 for the appointment as the  
internal audit inspection.

Sir,

We are happy to inform you that, as per the  
Resolution No. 14 the Executive Committee of the  
Bank for the financial year 2001-2002 you have  
appointed as current auditor/internal audit inspection  
and the following branches has handed over to you.

- 1) You will get the annual remuneration for the  
internal audit inspection branch wise which is as  
follows :-

Main office	Rs.20,000/- + Rs.7500/- tax audit fees
Branch – J.M. Road,	Rs.15,000/-
Branch – Market yard	Rs.15,000/-

Except the above audit fees as per the present rule 5% service tax of the audit fees will be given.

- 2) At the time of the audit you and your partner will be given per day Rs.100/- and will be given Rs.30/- per day to their travelling and other expenses.
- 3) The audit inspection of the branch will have to be done on the three months system.
- 4) Audit Inspection report will have to be sent to the main office in two copies within 10 days from the inspection and once copy will have to be sent to Abhay Mate the chief auditor.
- 5) In the audit inspection the following things will have to be seen basically –
  - a) Scrutiny of the loan application – documents inspection and procedure defect i.e. goods inspection, insurance, mortgage, try to recover the amount of old dues, loan sanction of loan to fulfil the condition etc.
  - b) What is going on about income leakage? i.e. interest charges, commission, service charges etc.
  - c) Unnecessary expenses.
  - d) Tax audit reference things fulfilment.

- e) The scrutiny of the all the loan matter above ten lakhs and on that your separate report.
  - f) Out of total account procedure system your objection /instruction report of above ten lakhs.
- 7) Last of the year ending three months audit inspection the following things should be included.
- a. At the end of March, 2001 final a separate report should be given after reviewing the idle life.
  - b. At the end of March, 2001 final balance sheet, profit and loss circular will have to certify the same.

For your information address of the bank, name of branch manager and telephone is giving along with the same.

Sd/-  
(Umesh Inamdar )  
General Manager

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To.

11. Board of Directors through Managing Director  
Shri. Sadguru Jangali Maharaj Sahakari Bank Ltd.,  
Prestige Complex, Chinchwad,  
Pune - 411 019.

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Sub. : Internal audit of your Head Office for the period from 01/04/2000 to 31/12/2000.

Dear Sir,

We have carried out the internal audit of your head office for the period from 1<sup>st</sup> April 2000 to 31<sup>st</sup> December 2000.

Our observations and suggestions are as under.

1.0 VERIFICATION OF CASH

- 1.1 Standard cash limit of head office was increased up to Rs.1 Crore from Rs.25 Lakh by the Board Resolution made as on 26/06/2000.
- 1.2 We physically verified cash balance of Rs.20342888.20 as on 11<sup>th</sup> January 2001 and found the same to be correct.
- 1.3 The total cash balance of the bank exceeded the cash limit 155 times during the period covered under audit.

Sr.No.	Months	No. of times exceeded
01	April	09
02	May	20
03	June	17
04	July	23
05	August	18
06	September	12
07	October	10
08	November	26
09	December	20

The maximum cash balances of the bank during months were as follows. In the following cases cash balance was double of sanction limit.

Date	Balance (Rs.)	Excess over limit (Rs.)	Sr. No.	Date	Balance (Rs.)	Excess over limit (Rs.)
01/04/00	17528283.20	7528283.20	19	07/11/00	24288026.20	14288026.20
05/05/00	20225177.20	10225177.20	20	14/11/00	26634536.20	16634536.20
23/05/00	23519804.20	13519804.20	21	18/11/00	28704731.20	18704731.20
25/05/00	23614903.20	13614903.20	22	20/11/00	21404150.20	11404150.20
29/05/00	20208342.20	10208342.20	23	21/11/00	28900415.20	18900415.20
18/06/00	20173715.20	10173715.20	24	22/11/00	21149952.20	11149952.20
10/07/00	36097057.70	26097057.70	25	23/11/00	20649242.20	10649242.20
14/07/00	22480533.70	12480533.70	26	25/11/00	23247665.20	13247665.20
22/07/00	21320025.70	11320025.70	27	02/12/00	24009995.20	14009995.20
26/07/00	22274541.70	12274451.70	28	05/12/00	26108502.20	16108502.20
29/07/00	20616285.70	10616285.70	29	07/12/00	22850708.20	12850708.20
28/08/00	19643149.70	9643149.70	30	21/12/00	21318294.20	11318294.20
05/09/00	23828443.70	13828443.70	31	22/12/00	21317672.20	11317672.20
18/10/00	20070365.20	10070365.20	32	23/12/00	28766134.20	18766134.20
31/10/00	22254696.20	12254696.20	33	26/12/00	22160654.20	12160654.20
01/11/00	21156751.20	11156751.20	34	27/12/00	23960356.20	13960356.20
03/11/00	27042367.20	17042367.20	35	29/12/00	20459037.20	10459037.20
04/11/00	23289439.20	13289439.20	36	30/12/00	23958522.20	13958522.20

- 1.4 The arrangements for the safety of cash in transit and on hand in were found inadequate. We observed that guard was provided without gun during cash in transit. As information given to us, even the guard for night shift also was not provided gun. The safe custody of the bank was not even provided an emergency siren. This point was mentioned in our last year's reports also but still no action was taken. We suggest that proper action be taken.
- 1.5 Cash was maintained under dual control. Concerned authority had carried out surprise inspection of cash as on 24<sup>th</sup> October & 14<sup>th</sup> December 2000. A separate inspection register was maintained in proper manner.
- 1.6 Key Movement Register was maintained properly and it was upto date maintained.

- 1.7 Total balance of soiled notes was Rs.82760/- as on 11/01/2001. These notes were in the custody of Chinchwad Branch of the bank for a long time.

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We suggest that detailed study be made regarding cash requirement and attempt be made to keep required amount in hand. Excess funds be invested in order to minimize the loss of interest of idle funds.

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2.0 CHECKING OF VOUCHERS SUBSIDIARIES AND ALL TYPES OF LEDGERS

- 2.1 Challans were signed by posting clerks and checking officers.  
 2.2 Subsidiaries were signed by posting clerks and checking officers.  
 2.3 General Ledger, Bank Ledger, Share Capital, Investment, Profit & Loss and all other types of ledgers were duly checked & signed by the checking officers.  
 2.4 In case of challans where cash payment exceeded Rs.500/- no revenue stamp was affixed on it.

3.0 RECONCILIATION OF BANK ACCOUNTS AND BRANCHES

- 3.1 Following were our observations while checking of reconciliation's of balances with other banks as under

Sr. No	Name of the Bank	Balance as per GL (Rs.)	Balance as per Bank Statements (Rs.)	Reconciled Up to
01	M.S.C. Bank	2062592.03	2560882.27	31/10/2000
	PDCC - Chinchwad Br.	10424.89	10424.89	30/11/2000
	SBI - Pimpri Br.	7109059.16	7109103.57	30/10/2000
04	Cosmos Bank Chinchwad	107590.89	666568.46	30/11/2000
05	Cosmos Bank Laxmi Road	458192.03	424970.13	30/11/2000
06	HDFC Bank	9437401.61	14304469.87	29/09/2000
07	PDCC Chinchwad Br.(SB)	84378.68	84378.68	31/12/2000
08	Dena Bank	500000.00	-----	See Comment
09	Bank of Maharashtra Pimpri	5550000.00	-----	See Comment
10	Syndicate Bank Chinchwa	71869.21	-----	See Comment
11	Janaklyan Sahakari Bank	10689.86	-----	See Comment
12	PDCC - Laxmi Road Br.	3749.64	-----	See Comment
13	SBI- Pune Main	9575932.54	-----	See Comment

COMMENTS ON B.R.S. WITH OTHER BANKS

Sr. No	Name of the Bank	Comments
01	M.S.C. Bank	<ul style="list-style-type: none"> <li>➤ BRS for the month April &amp; June was not prepared.</li> <li>➤ There were pending entries since from 1997-98.</li> </ul>
02	Cosmos Bank - Chinchwad	<ul style="list-style-type: none"> <li>➤ BRS for the month April, May, September &amp; October was not prepared. There were pending entries since from 1998-99.</li> </ul>
	Cosmos Bank - Laxmi Road	<ul style="list-style-type: none"> <li>➤ BRS for the month April, July, September &amp; October was not prepared. There were some pending entries from 31/03/99.</li> </ul>
04	HDFC Bank	<ul style="list-style-type: none"> <li>➤ There was a difference of Rs.30/- in the September month's BRS.</li> </ul>
05	Dena Bank	<ul style="list-style-type: none"> <li>➤ As informed to us this account was opened as on 21/11/2000. Neither the balance confirmation nor the BRS was produced for our verification.</li> </ul>
06	Bank of Maharashtra - Pimpri	<ul style="list-style-type: none"> <li>➤ As informed to us this account was opened as on 23/11/2000. Neither the balance confirmation nor the BRS was produced for our verification.</li> </ul>
07	Syndicate Bank - Chinchwad	<ul style="list-style-type: none"> <li>➤ As per information given by the bank personnel, these two accounts were inoperative and hence no reconciliation was made up till date. The total amount of funds locked in both the accounts amount to Rs.82559.07. These idle funds should be utilized for proper purpose. The pending entries if any in the accounts be cleared at the earliest.</li> </ul>
08	Janaklyan Sahakari Bank	
09	PDCC - Laxmi Road Br.	<ul style="list-style-type: none"> <li>➤ All the details were maintained at Jangali Maharaj Road Branch so we were unable to verify reconciliation statements of the same.</li> </ul>
10	SBI - Pune Main	

suggest that proper and urgent steps be taken to clear the pending entries of previous years and to clear difference. We also suggest that the BRS be prepared on monthly basis.

3.2 HEAD OFFICE, BRANCH RECONCILIATION

Sr. No	Name of the Bank	Balance as per GL (Rs.)	Balance as per Branch Statements (Rs.)	Reconciled Up to
01	Chinchwad	142547156.68	148772688.80	15/12/2000
02	Pimpri	58108603.37	59551163.16	30/04/2000
03	Sambhajinagar	47260595.21	47699559.33	31/07/2000
04	Dehu Road	114140639.20	118053575.74	31/08/2000
05	Chakan	71246435.77	72124204.09	31/07/2000
06	Jangali-Maharaj Road	7618.00	575475.06	31/07/2000
07	Kudalwadi	35086558.98	44682675.90	31/07/2000
08	Marketyard	58648072.53	58184979.09	31/07/2000
09	Khadki	10753663.86	10772048.36	31/07/2000
10	Nigadi	199546340.20	199901768.74	31/08/2000
11	Thergaon	43569482.93	44577384.20	30/09/2000
12	Bhosari	69972317.21	70461302.38	31/07/2000
13	Masulkar Colony	12512519.85	See comment	
14	Sangavi	18771216.03	See comment	

Comments on Inter Bank Reconciliation:

Sr. No	Name of the Bank	Comments
01	Chinchwad	> There were pending entries since from 02/04/1998 & the opening balance difference of May 1998 was added in the BRS.
02	Pimpri	> The BRS was made only up to 30/04/2000. BRS for the remaining months be made at earliest.
03	Sambhajinagar	> The BRS was made only up to 31/07/2000. BRS for the remaining months be made at earliest.
04	Dehu Road	> The BRS was made only up to 31/08/2000. BRS for the remaining months be made at earliest.
05	Chakan	> There were pending entries since from 14/09/1999. The BRS was made only up to 31/07/2000. BRS for the remaining months be made at earliest.
06	Jangali-Maharaj Road	> There were pending entries since from 23/01/1999. The BRS was made only up to 31/07/2000 BRS for the remaining months be made at earliest.
07	Kudalewadi	> There were pending entries since from 26/10/1999. The BRS was made only up to 31/07/2000. BRS for the remaining months be made at earliest.
08	Marketyard	> There were pending entries since from 07/02/1998. The BRS was made only up to 31/07/2000. BRS for the remaining months be made at earliest.
09	Khadaki	> The BRS was made only up to 31/07/2000. BRS for the remaining months be made at earliest.
10	Nigadi	> There were pending entries since from 06/04/1998. The BRS was made only up to 31/08/2000. BRS for the remaining months be made at earliest.
11	Thergaon	> There were pending entries since from 25/08/1997. The BRS was made only up to 30/09/2000. BRS for the remaining months be made at earliest.
12	Bhosari	> There were pending entries since from 27/06/1998. The BRS was made only up to 31/07/2000. BRS for the remaining months be made at earliest.
13	Masulkar Colony	> This branch was opened as on 15/08/2000. The BRS was made from that date.
14	Sangavi	> This branch was opened as on 08/08/2000. The BRS was made from that date.

All the branches requires to complete the reconciliation upto date.

- > We suggest that proper and urgent steps should be taken to clear the pending entries of previous years and to clear the previous year differences in reconciliation.
- > Immediate action is necessary as this is a fraud prone area. In many cases amounts were say 10 paise, 1 rupee, 2.50 rupees etc. The best option is to locate the difference however, if it is not feasible for any reason then a policy decision be made whether to continue the same or to write them off.

(395)  
(200)

DEAD STOCK, FURNITURE & FIXTURE & FITTINGS

We observed following discrepancies during our audit.

- 4.1 Head office had maintained item wise lists of Dead Stock. It was not in the form of Register. A computerized list of items purchased during the year was also made available for our verification.
- 4.2 The dead stock list does not contain the information about inter branch and Head Office transfers.
- 4.3 There was an opening balance in Steel Furniture A/c of Rs.1734372.33 but out of that the information and details of Rs.1611963.72 were not available.
- 4.4 Dead stock articles were not numbered. We suggest that the Dead Stock articles be numbered.
- 4.5 We suggest that the proper Dead Stock register be maintained and make it up to date & it should be contain the information regarding transfer and deletion of dead stock item. The opening balance difference also be found at earliest.

5.0 REGISTERS

- 5.1 Head office had maintained all the required registers.

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6.0 SHARE CAPITAL

- 6.1 Amount of SHARE CAPITAL as on 31/12/2000 was Rs.3,48,48,640.00.  
 6.2 As informed to us, the position of members as on 31/12/2000 was as follows:

TYPE OF MEMBER	NO. OF MEMBER
Nominal Member	482
Ordinary Member	10969

If we multiply the total number of shares to share value per share, the amount of SHARE CAPITAL comes to Rs. 3,51,41,400.00. There was a difference of Rs.292760.00, which needs to be reconciled.

The entire new members were duly admitted by the bank and Rs. 5/- was taken as entrance fees from them.

- 6.3 Written applications were kept in order.

- 6.4 Following are some of the discrepancies noticed in share application forms.

- > On the following share application forms nomination was not specified:- 10260, 10263
- > In case of share application forms of following branches there was no column for name of nominee.

Branch	
Chakan Branch	10238
Marketyard Branch	10248
Bhosari Branch	10250, 10300
Khadki Branch	10253
Pimpri Branch	10336
Chinchwad Branch	10338

We suggest that only one type of share application form should be supplied to all branches so that discrepancies in their format will not happen in future.

- > On following share application forms the common seal of the bank after sanction of shares was not affixed.  
 10234, 10235, 10237, 10357, 10347, 10357, 10437, 10459, 10520, 10569, 10619, 10700

- 6.5 The Members Register kept in 'J' form as per Maharashtra State Co-operative Societies Act 1960 was kept and produced for our verification. The same list was update.

- 6.6 List of members was kept in 'I' form as per Maharashtra State Co-operative Societies Act 1960. The same list was update.

- 6.7 Nomination had been made and entered in Members Register. Details regarding Rubber Stamp of bank was not printed on share application form. We suggest that proper attention be provided to this matter at the earliest.

7.0 MEMBERS MEETING, BOARD OF DIRECTORS MEETING & OTHER COMMITTEE MEETINGS

- 7.1 Proceeding of all meetings was maintained properly and presented for our verification. While verifying the Proceeding Book, we observed that all the meetings had required quorum as per bylaws. The following discrepancies were observed.

SR. NO	PARTICULARS	NO OF MEETINGS	Minute Book Update to	REMARKS
01	Board Of Directors	39	19/12/2000	Meeting No.17 dated 17/07/2000 - In Minute Book Signature of the Chairman of the Meeting Not found.
02	Loan Committee	34	21/12/2000	Nil
03	Loan Recovery Committee	05	23/11/2000	Nil
04	Loan Application Inspection Committee	23	13/12/2000	Nil
05	Investment Committee		17/02/2000	<u>As Minute Book is not updated from last 10 months, we were unable to verify the minutes of meetings held from 1.4.2000 to 31.12.2000. We suggest to update the minutes as early as possible.</u>
06	Administrative Committee	06	17/11/2000	Nil

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07	Audit Committee	06	17/11/2000	Meeting No.3 and No.5 dated 05/06/2000 and 13/10/2000 respectively, In Minute Book Signatures of the Chairman of the Meeting Not found.
08	Managing Committee	10	12/12/2000	Nil

We have observed that number of members presented for the meetings is not written in the column provided in the Minute Book.

8.0 DIVIDEND

8.1 The payment of dividend for earlier years was made to the shareholders whose names were standing in the shareholders register. However following balances were still remained payable

Financial Year	Amount
1996-97	Rs.1,46,863.25
1997-98	Rs.3,21,185.96
1998-99	Rs. 24,488.89
1999-2000	Rs. 4,98,176.26

8.2 The Dividend Payable for the year 1996-97 of Rs.1,46,863.25 has to be transferred to General Reserves as three years were completed.

9.0 INVESTMENTS

9.1 OTHER THAN IN GOVERNMENT SECURITIES

The Head Office had maintained separate Investment Register. The same Register was up to date. All the additions made during the audit period were recorded with required details.

- All the documents relating to investment were properly kept on record.
- We have physically verified the investments on 8th January 2001 and found the same correct as per the investment register maintained by the bank.
- Interest Due & Interest received on the investment held by the bank has been accounted properly as per records produced for our verification.
- In following investment we have some comments.

SR. NO.	INVESTMENT	AMOUNT (Rs.)	NOTE/COMMENT
01	State Bank of India	1 Cr.	> This investment was made as security against O.D. & as the original is with that bank photo copy of the same was on record. We suggest that the balance confirmation certificate be obtained and kept on record.
02	State Bank Of Bikaner & Jaipur	25 lakh	> This investment was made as security against O.D. & as the original is with that bank photo copy of the same was on record. We suggest that the balance confirmation certificate be obtained and kept on record.

9.2 INVESTMENT IN GOVERNMENT SECURITIES

- > The bank has not maintained a separate register or separate ledger accounts for securities. As separate register was not maintained it was difficult to find out that whether interest was received & that if received on which security. We suggest to maintain this register.
- > Even the rate of purchase and rate of sale were also not available at one place. Previous record need to search for purchase price.
- > From the narration written it was not identifiable that which security was purchased and which was sold.
- > The bank has received 1/2 yearly interest on 11.50% Govt. of India Loan 2010 face value worth Rs.8 Crores; amounting to Rs.46 Lakh on 21/06/2000. But out of that securities of Rs.3 Crores were sold as on 06/03/2000. Thus the bank has received an excess interest of Rs.17.25 Lakh (Rs.3 Crores X 11.50% / 2) on the sold securities. The bank will have to return this excess interest when the purchaser of Rs.3 Crores security will demand for the same. The excess interest has been included in income as on 26/06/2000. The bank has to show this excess interest received as a liability instead of considering it as income.

10.0 LIQUIDITY REGISTER

10.1 Liquidity Register was maintained up to date as per the directives of Reserve Bank Of India. Following were our observations on C.R.R. and S.L.R. maintained by the Head Office.

CASH RESERVE RATIO

The daily position of cash reserve was maintained above the limit specified under section 18 of The Banking Regulation Act, 1949. Following table shows the excess daily cash reserve maintained.

Range of amount exceeding the limit to be maintained	Number of times	Average Balance	(Rs. In '000) Product
Up to 10000	67	5000	335000
10001 to 20000	41	15000	615000
20001 to 30000	60	25000	1500000
30001 to 40000	50	35000	1750000
40001 to 50000	17	45000	765000
50001 to 60000	5	55000	275000
60001 to 70000	3	65000	195000
70001 to 80000		75000	
80001 to 90000		85000	
90001 to 100000		95000	
100001 and above	1	105000	105000
TOTAL -	244		5540000

Avg. Balance  
Approximate Loss of Interest @10% Rs. 2270491/-

22704.91

Necessary steps be taken to keep the excessive balance at the minimum so as to avoid any interest loss.

STATUTORY LIQUIDITY RATIO

The daily position of Liquid Assets was maintained above the limit specified under section 24 of The Banking Regulation Act, 1949. Following table shows the excess daily cash reserve maintained.

RANGE OF AMOUNT	NUMBER OF TIMES
Up to 60000	21
60001 to 90000	20
90001 to 120000	11
120001 to 150000	17
150001 to 180000	27
180001 to 210000	4
210001 to 240000	18
240001 to 270000	46
270001 to 300000	51
300001 to 330000	19
330000 and above.	10

11.0 RESERVE BANK OF INDIA RETURNS

- 11.1 Bank has properly submits various R.B.I. Returns monthly. These returns were submitted properly & in prescribed format and within the stipulated period to the R.B.I.
- 11.2 The return for the month of December 2000 was in process. We suggest that the bank be pay attention & submit this return as early as possible.

12.0 STOCK OF STATIONERY AND STAMP IN HAND

All the required stationery stock was stored at Head Office in the same complex.

12.1 As per the information given to us, the Head Office follows the practice of purchasing the stock of stationery for all the branches and transfers the same to them. The details of stock transferred to the branches were not available with the bank. The stock of stationery of the head office was directly debited to Profit & Loss A/c at the year-end. So the account shows zero opening balance.

12.2 We suggest that the head office should maintain a separate register in which the stock issued to each branch and details of it be furnished. The details of blank FD books, blank chequebooks etc. transferred to branches also be mentioned in that register. The balance stock of stationery remained at head office be valued and that amount be taken to the balance sheet under head, "Stock of Stationery".

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DEPOSIT & OTHER INSURANCE

All the insurance policies were produced for our verification. Our comments on that are as follows.

- 13.1 The deposits were not insured with Deposit Insurance & Insurance Guarantee Corporation Of India till 11 January 2001. Even the last insurance policy made under DICGCI was also not produced for our verification. This matter requires a serious attention of the management. Proper & urgent steps be taken to insure the deposits at earliest and proper care be taken to avoid such circumstances in the future.
- 13.2 The last "Banker's Indemnity Policy" (Blanket Policy) of HO & all branches covers the period from 31/03/1999 to 30/03/2000. The new insurance policy covers the period from 01/04/2000 to 31/03/2001. These policies didn't cover the date 31/03/2000. This was a serious mistake. Proper steps be taken by the bank to avoid such circumstances in the future.
- 13.3 "Bankers Indemnity Policy" (Blanket Policy) of HO & all branches were produced for our verification. The period of insurance was from 01/04/2000 to 31/03/2001. Details of the Insurance Coverage were as follows.

Item Insured	Amount
Cash at Premises	1.25 Crores
Cash in Hand	1.25 Crores
Basic sum insured	25 lacs

This policy was renewed by paying premium of Rs.100245/-. Out of this premium Rs.99908/- were paid in last financial year & Rs.337/- were paid during current financial year.

13.4 FIRE INSURANCE POLICY

- > The last Fire Insurance Policy of HO & all branches covers the period from 01/04/1999 to 31/03/2000. The new insurance policy covers the period from 31/03/2000 to 30/03/2001. The new policy had covered the date 31/03/2000, which was already covered by last insurance policy. Proper attention is necessary to provide while making new insurance policy for next year as it has to cover the period starting from 31/03/2001. The proper steps be taken by the bank to avoid such circumstances in the future.
- > The insurance was made for the year F.Y. 2000-01. It covers the insurance of all the branches and Head Office. But the amount of insurance was not transferred item wise to the respective branches. The list of items covered by insurance per branch also not attached to the policy. We suggest that the item wise list per branch be made at earliest and be attached to the insurance policy at earliest.
- > The Fire Insurance Policy was renewed by paying sum of Rs.11025/-. The premium was paid during last financial year.
- 13.5 None of the insurance policy covers the insurance of "Field Employee/ cash carrying employee" & also the insurance of "Third Party". As there is a big risk while carrying the cash, the insurance of employee carrying the cash is must.

13.6 We suggest to cover the Banks assets ( in particular computers, network, modems, furniture, building ) against flood, earthquake & other natural calamities. Also, if possible cover be taken against riots also.

14.0 COMPUTERISATION

- 14.1 An urgent and serious attention is required to pay towards the software of the bank. The total of credit side (Income) of the Profit & Loss Account does not include three items viz. 1. General Stationery, 2. Bank Charges Commission, 3. Profit & Loss A/c.
- 14.2 It was also observed that the program of the software is very easy to change & anyone can easily make changes in it. The password protection etc. was not provided to the program.
- 14.3 In the software in many circumstances it was observed that there were two accounts of same head. This has to be avoided by developing the software.
- 14.4 A separate password has to be provided to each employee & the privacy regarding that also strictly be maintained while operating the computers.
- 14.5 In the current software the complete narration cannot seen on the screen eventhough they were written properly while passing entries.
- 14.6 While closing last years books of accounts the closing balances of expenses & incomes were transferred to profit & loss account. Eventhough the new years account statements shows an opening balance of that much amount but those were not considered while totalling the account during this year.

14.7 We have not received any reply to our letter asking certain information regarding the computerisation.

Urgent steps are required to be taken to solve all above mentioned problems & errors as the whole working system is dependent on the computerisation. Any negligence in that can make a big loss for the bank.

15.0 DETAILS OF PENDING PAYSALIP PAYABLE

- 15.1 There were pending entries in the payslip payable account amounting to Rs.421088.32 which were tallied with the computerised list prepared.
- 15.2 There were pending entries since from 1996-97 as per computerised list shown to us. Many entries in this list did not contain dates & name of the parties etc.. This matter requires a serious attention of the bank and we suggest that some concrete steps be taken to clear these pending entries.

16.0 DETAILS OF ANAMAT PAYABLE

- 16.1 There were pending entries in the anamat payable account of Rs.206605/- . However list of pending more than 6 months or register was not produced for our verification. So we cannot comment on it.

17.0 ADVERTISEMENT EXP. PAYABLE

- 17.1 There was a balance of Rs.38003/- in this account. All these expenses were incurred for the advertisement of anniversary function of the bank. We suggest the bank to clear the liabilities as early as possible.

18.0 OTHER PAYABLES, RECEIVABLES & ADVANCES

18.1 MISCELLANEOUS PAYABLES

- This account shows a balance of Rs.47400/- . But actually this was provision made for following items as on 30/09/2000 which needs to be transferred to 'Miscellaneous Provision A/c'

1.	Tea Exp.	Rs. 2,000/-
2.	B.O.D. meeting Exp.	Rs. 5,000/-
3.	News Paper Exp.	Rs. 400/-
4.	Office Expenses	Rs.40,000/-

These provisions were made on adhoc basis at the time of half-year end .These should have been written back to avoid duplication.

18.2 STAFF PROFESSION TAX PAYABLE

- This account was shown under Provisions in the liabilities. It was not provision so the group of this account be changed and transferred to 'Other Liabilities'.
- Till 13/07/2000 the amount deducted as profession tax from employees salary was deposited completely and the account shows zero balance as on 13/07/2000. But the deductions made after June were not completely paid in to Govt. Trespure. So this account shows a balance of Rs.12190/- as on 31/12/2000.
- We suggest to bank to pay attention towards this matter and the balance payable in this account be paid at earliest.

18.3 SHARE ANAMAT PAYABLE

- This account shows a opening balance of Rs.2310/- . As informed to us by bank officers it was pending from a long time. We suggest the bank to take a decision about this payable amount and nulify the account at earliest.

18.4 SHARE SUSPENCE

- There was a balance of Rs.382647/- in this account as on 31/12/2000. We suggest the bank to clear the difference in this account at earliest and to transfer the amount to proper heads.

18.5 UNCLAIMED BONUS

- The balance in this account was payable from long time. We suggest the bank to take proper steps and the balance in this account be cleared at earliest.

18.6 WELFARE EXPENSES PAYABLE

- This account shows an opening balance of Rs.54750/- and as on 21/12/2000 a debit of Rs.11500/- was given only. We suggest the bank to take proper steps and clear this liability at earliest.

18.7 BONUS PAYABLE

- This account was in the **Asset side** of the balance sheet. This account shows an opening balance of **Rs.27 lakh (Cr.)**. Afterwards the bonus paid of this year was also debited to this account so this account shows a balance of **Rs.1,36,885/- (Dr.)** as on 31/12/2000.
- Bonus paid for this year which was debited to this account has to be debited to 'Bonus Paid A/c' in the Profit & Loss Account. We suggest the bank to pass the rectification entries and correct the mistake.

18.8 ADVANCE AGAINST WORK

- This account shows a balance of Rs.623970/- as on 31/12/2000. But out of that the advance of Rs.3.23 lakh was given to a single party 'Supertech Computers'. As informed to us by bank officers this advance was given to that party from last 2 years. We suggest the bank to take urgent steps for work being completed or recover the amount at earliest. The bank also need to pay attention of loss of interest on that amount. We also suggest the bank to avoid such discrepancies in future.
- There was another advance given to 'Putalabai Koli' of Rs.247/- in the past. We suggest the bank to recover the advance given at earliest.

18.9 ADVANCE (PROVIDEND FUND)

- There was an opening balance of Rs.2552/- which is still as it was. We suggest the bank to take proper steps or recover the advance at earliest.

18.10 ANAMAT RECEIVABLE

- There was a balance of Rs.128750/- in this account, however no list or register was produced for our verification. So we cannot comment any more on this.

19.0 OTHER OBSERVATIONS

19.1 BANK RENT AGREEMENT

1. Bank rent agreements with 'Swargiya Tatyapa Bapat Smruti Seva Samiti' was properly filed and the rent was also paid to the owners as and when due. The rent paid per month was Rs.65508/-.

19.2 EXPENSES

1. A separate account is needed to open as 'Mobile Expenses' and the bill amount of mobile be debited to this account instead of debiting to 'Telephone Bills'.
2. The bank pays water bill when the society gives it to them. The bank has to change this system as there is a possibility of late payment charges etc. The bank should think in this matter and proper steps be taken to solve this problem.
3. A bifurcation is required to be made between Bank Commission (Received) & Bank Commission (Paid). At current bank follows practice of giving the both effects to 'Bank Commission A/c' & net effect taken into consideration in profit and loss account.
4. Another bifurcation is required to be made between Bank Charges Commission (Received) & Bank Charges Commission (Paid). At current bank follows practice of giving the both effects to 'Bank Charges Commission A/c' & net effect taken into consideration in profit and loss account.

We suggest the bank that after opening the above accounts all the entries passed earlier be rectified and a proper effect of that be shown in the profit and loss account. As the balance of Bank Charges Commission A/c not considered in the total of credit side of the profit and loss account the bank required to pay a serious and urgent attention to this.

5. In the profit & loss account there was an account 'General Stationery' having a balance of Rs.511658.48 (Cr.). This account needs completely proper accounting. Some payments made for computer stationery were debited to this account as well as some payments made for printing were also debited to this account. The stock transferred to branches from HO is credited to this account instead of crediting to 'Stationery & Stock A/c' in the Balance Sheet. Due to such entries this account shows credit balance.

This needs proper attention of the management as due to this effect the Profit & Loss A/c is showing more profit/gain. It is a false representation. Even in the Profit and Loss A/c's credit side total didn't include this item in the total.

19.3 LOANS & ADVANCES TO DIRECTORS

1. Following three accounts were overdrawn as on 31/12/2000.

Particulars	A/c No.	Amount Sanctioned	Balance as on 31/12/2000	Excess Drawn
M/s Swarsangam	CC - 13	10 Lakh	11,10,597.15	1,10,597.15
Gang Metals & Pvt. Ltd.	CC - 428	5 Lakh	9,06,341.25	4,06,341.25
Gupta Ply	CC - 65	5 Lakh	6,57,273.71	1,57,273.71

2. In case of Hansaraj Trading Company (CC - 417, Rs.19 Lakh), issued to Shri. Lalitkumar Lunawat, the due date of the CC was 05/11/2000. The same was not renewed or cancelled till 10/01/2001. Proper steps be taken in this case to get it renewed etc.

19.4 In liability side there was an account opened under 'Fixed Deposit' under 'Deposits' as 'Employees Provident Fund' which shows a balance of Rs.298026.05. The group of this account has to be changed to 'Reserves & Other Fund'. The balance amount also be transferred to Government as early as possible.

20.0 T.D.S.

- > The bank did not deducted the TDS on the amount paid to Mr.K.M.Kate for Office Expenses (Travelling) till October 2000. The bank started tax deduction from month of November 2000.
- > The bank also not deducted TDS on rent paid to owner i.e. Swargiya Tatyapa Bapat Smruti Seva Samiti. The total rent paid to owner till 31/12/2000 was Rs.589572/- (Rs.65508/-p.m.). The bank has to deduct the TDS @ 22% on the rent i.e. Rs.129706/-. The management has to pay a serious & urgent attention to this matter & take some firm steps regarding TDS.
- > The register of TDS deducted & deposited was not maintained. The break up of amount deposited to Govt. could not be found. As register was not maintained it was impossible for us to ascertain whether the deducted tax was deposited or not & if deposited whether it was deposited within due date or not.

> From the account shown us on the computer screen we came across following some cases where TDS was deducted but not deposited till date.

SR.NO	DATE	AMOUNT (RS.)	COMMENT
01	27/09/2000	259.00	> Urgent steps be taken for depositing this TDS.
02	06/10/2000	2057.00	
03	10/10/2000	2482.00	

We suggest the bank to maintain the TDS Register showing the details of date of payment made to party, name of party, purpose of TDS e.g. rent, advertisement, amount paid to party, rate of TDS, TDS deducted, TDS deposited, Date of Deposit.

1.0 ACCOUNTING ENTRIES

Following were the discrebancies which we found during the course of our audit.

Sr. No.	Particulars	Amount (Rs.)	Comment
01	Computer stationery purchased as on 24/04/2000. Octroi & transport charges was paid for that debited to Printing & Stationery A/c.	8164.00 6000.00	The debit be given to Computer Stationery A/c instead of Printing & Stationery A/c.
02	On 24/10/2000 amount transferred to 'Welfare Commissioner' out of 'Employees Welfare Fund' by chq.no.472323.	2952.00	In narration there was written as 'Member Welfare Fund'. The narration is required to be changed.
03	The debit given to 'Other Exp. On Directors' need to be rechecked and transferred to appropriate accounts.	795.00	> Debit given as on 19/06, 29/05, 01/08/2000 has to be transferred to Mis.Exp.A/c or Tea & Refreshment A/c after taking into consideration the vouchers. > Debit given as on 10/11/00 be transferred to Subscription A/c.
04	Insurance amount paid to UTI as on 13/06/2000 & to LIC as on 30/06/2000 debited to 'Other Expenses on Employees'	50399.00 492324.00	> A separate account be opened as 'Insurance of Employees' & the amount be debited to that account.
05	Amount paid to Publicity Network as on 20/12/200 for advertisement of Anniverssary function was debited to Exp. On Function (Misc.) A/c.	166700.00	> This amount has to debited to Advertisement A/c even though it has been paid for advertisement of function.

**ENTRIES OF PROVISIONS MADE FOR EXPENSES**

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- > All the provisions made for the year ended 31/03/2000 were reversed in the month of September 2000 instead of debiting the bill amounts to Provision A/cs.
- > We further noticed that the provisions were made on assumption basis every time i.e. half yearly & yearly and then those entries were reversed in next year or at the time of year end as the case applicable.
- > The bank has made the following provisions for the year ended 31/03/2000.

1.	Municipal Tax	Rs. 25,000/-
2.	Vehicle Expenses Payable	Rs. 36,000/-
3.	Water Bill	Rs. 3,000/-
4.	Vendors Security Deposit	Rs. 4,080/-
5.	Anamat Payable	Rs. 8,035/-
6.	Audit Fees	Rs. 17,000/-
7.	Closing Allowance Payable	Rs. 30,700/-
8.	Rent	Rs. 4,500/-
9.	Electricity	Rs. 30,000/-
10.	Telephone Bill	Rs. 38,500/-
	<b>Total :</b>	<b>Rs.1,96,815/-</b>

- > At the time of reversal of those entries a separate account "Profit & Loss Account" was opened in the Profit & Loss A/c as on 07/09/2000. The following table will enumerate the accounting entries of the said mistake.

Date	Entries Passed by Bank	Entries Required to be Passed
31/03	Expenses A/c Dr. ✓ To Provision A/c (Being Provision for expenses made)	Expenses A/c Dr. To Provision A/c (Being Provision for expenses made)
07/09	Provision A/c Dr. To Profit & Loss A/c (Being reversal of the provision made.)	Provision A/c Dr. ✓ To Expenses A/c (Being last years expenses provision debited by the bill received.)

- > Due to this mistake the profit and loss account shows a 'Profit & Loss A/c' to its credit side having the balance of Rs.1,88,780/-. This point needs a serious & urgent attention of the management and the mistake be rectified at earliest.
- > We suggest the bank to follow the practice of as mentioned above in the table. As it is a correct method of accounting.
- > One entry of provision for anamat payable (Rs.8,035/-) was passed wrongly which was rectified as on 25/09/2000. It means that the profit for the year 1999 - 2000 was undercasted by that much amount. We suggest the bank to avoid such discrebancies in future.

We are thankful to the staff for their co-operation during the course of our audit.  
Thanking you,

Date: 24/02/2001.  
Place: Pune

Your's Faithfully

M.R.Mate  
(Chartered Accountant)



GILTEDGE  
MANAGEMENT SERVICES LIMITED

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October 28, 2002

To,  
Mr. Afle,  
C.I.D.,  
Pune

Sir,

With reference to your inquiry about details of chq no.933128 Dt:21/07/2001 for Rs.1,00,00,000/- (Rupees One Crores Only) given by Home Trade Ltd. to Giltedge Management Services Ltd. we have checked our records and we have found that this cheque has been recd by us as a repayment of loan by them.

The details of particular loan transaction are as follows:

Date	Cheque No.	Amount	Bank	Particulars
16/07/2001	Transfer	2500000.00	HDFC	Loan given by Giltedge to Home trade
19/07/2001	021589	7500000.00	HDFC	Loan given by Giltedge to Home trade
21/07/2001	933128	10000000.00	HDFC	Loan recd from Home Trade to Giltedge

Further to your inquiry about details of chq no.933125 Dt:23/07/2001 for Rs.4,90,00,000/- (Rupees Four Crores Ninety Lakhs Only) given by Home Trade Ltd. to Giltedge Management Services Ltd. we have found that this cheque has been recd by us as a loan. This particular loan amount has been repaid by us on 24/07/2001 vide cheque no.021592 drawn on HDFC Bank for Rs.5,00,00,000/- (Rupees Five Crores Only).

The details of particular loan transaction are as follows:

Date	Cheque No.	Amount	Bank	Particulars
23/07/2001	933125	49000000.00	HDFC	Loan recd from Home Trade to Giltedge
24/07/2001	021592	50000000.00	HDFC	Loan repaid by Giltedge to Home trade

We are enclosing the bank statements for the above details.

Thanking You,  
For Giltedge Management Services Ltd.

*Amit Sheth*  
Amit Sheth.

*Giltedge Ltd*  
*21-11-2002*  
*24-11-2002*

HEAD OFFICE

MUMBAI : 103, Liberty Apts., 80-A, Sarojini Road, Vile Parle (W), Mumbai - 400 056. Tel.: 6194712 Fax: 6194729

www.giltedge.net

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GROUND FLR, MANECKJI WADIA BLDG,  
ANIK MOTWANI MARG, FORT MUMBAI-1

GILTEDGE MANAGEMENT SERVICES LTD  
103 LIBERTY PT, 80-A SAROJINI ROAD  
BEH-MC DONALD'S, VILE PARLE-W, MUM-56

STATEMENT DATE: 31.JUL 2001  
NO : 004  
ACCOUNT NUMBER: 801117 007  
CURRENT ACCOUNT LAGGS  
CURRENCY: INDIAN RUPEES

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STATEMENT FOR THE PERIOD DATED 31.JUL 2001

DATE	TRANSACTION DETAILS	REFERENCE	VALUE DATE	DEBIT	CREDIT	BALANCE
	HIGH VALUE DEP (MUMBAI)	924265	12.07.2001		6,500,000.00	
	NEW LOAN	8201193007	12.07.2001		49,521,520.84	
	NEW LOAN	8201193005	12.07.2001		55,291,583.34	
	NEW LOAN	8201193006	12.07.2001		56,768,833.37	
	GL CREDIT		12.07.2001		59,746,666.67	
	OS 11.40% GOI 2008 5CRS		12.07.2001		59,776,666.67	
	GL CREDIT		12.07.2001			***9,382,426.34
	BALANCE CREDIT					
07.2001	INTEREST PREPAYMENT	8201193007	13.07.2001	16,281.05		
	CHEQUE PAYMENT	3011940004	13.07.2001	5,500,000.00		
	LOAN/LEASE PREPAYMENT	8201193007	13.07.2001	49,521,520.84		
	GL CREDIT	933106	13.07.2001		10,000,000.00	
	FTD TRF HOME TRADE		13.07.2001		62,237,152.78	
	GL CREDIT		13.07.2001			***16,581,777.23
	OS 10.25% GOI 2021 5CRS					
	BALANCE CREDIT					
16.07.2001	GL DEBIT		16.07.2001	500.00		
	SWAP CHGS 1)		16.07.2001	2,400.00		
	GL DEBIT		16.07.2001			
	CONVERSION SGL TO PHY		16.07.2001			
	TRANSFER	400317011	16.07.2001	2,500,000.00		
	BALANCE CREDIT					***14,078,877.23
17.07.2001	GL DEBIT		17.07.2001	600.00		
	sgl chgs 2 sale deals					

Change in PhoneBanking number for Corporate Accounts in Mumbai  
Effective 27th August 2001, our PhoneBanking number for Corporate Accounts in Mumbai will change to 856 9292.  
Please note this new 24-hour PhoneBanking number.

Contents of this statement will be considered correct if no error is reported within 30 days of receipt of statement.

HDFC BANK LIMITED

GROUND FLR, MANECKJI WADIA BLDG,  
JANIK MOTWANI MARG, FORT MUMBAI-1

GILTEDGE MANAGEMENT SERVICES LTD  
103 LIBERTY APT, 80-A SARAJINI ROAD  
BEH-MC DONALD'S, VILE PARLE-W, MUM-56

STATEMENT DATE: 31 JUL 2001  
NO : 004  
ACCOUNT NUMBER: 801117 007  
CURRENT ACCOUNT LAGGS  
CURRENCY: INDIAN RUPEES

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STATEMENT FOR THE PERIOD DATED 31 JUL 2001

DATE	TRANSACTION DETAILS	REFERENCE	VALUE DATE	DEBIT	CREDIT	BALANCE
	INTEREST PREPAYMENT	8201193005	17.07.2001	90,890.27 ✓		
	INTEREST PREPAYMENT	8201193008	17.07.2001	93,318.63 ✓		
	CHQ PD HV CLG - FORT	21582	17.07.2001	9,000,000.00 ✓		
	LOAN/LEASE PREPAYMENT	8201193005	17.07.2001	55,291,583.34 ✓		
	LOAN/LEASE PREPAYMENT	8201193006	17.07.2001	56,768,833.37 ✓		
	HIGH VALUE CLG (CAL)		17.07.2001		26,852,083.33 ✓	
	GL CREDIT		17.07.2001		57,221,527.78 ✓	
	OS 11.50% GOI 2011-5CRS		17.07.2001		59,065,833.33 ✓	
	GL CREDIT		17.07.2001			117,973,096.06
	OS 11.4% GOI 2008-5CRS					
	BALANCE CREDIT					
17.07.2001	CHQ PD HV CLG - FORT	21587	18.07.2001	4,000,000.00 ✓		
	CHQ PD HV CLG - FORT	21588	18.07.2001	4,000,000.00 ✓		
	INCOMING CLG TRANSFER	21586	18.07.2001	10,000,000.00 ✓		
	HOME TRADE LTD		18.07.2001		275,750.00 ✓	
	GL CREDIT		18.07.2001			
	HY INT 1.03% GOI 2012		19.07.2001		72,000.00 ✓	
	MICR DEPOSIT (CAL)					20,320,846.06
	BALANCE CREDIT					
19.07.2001	GL DEBIT		19.07.2001	900.00 ✓		
	SGL CHGS 3 SALE					
	CHQ PD HV CLG - FORT	21590	19.07.2001	1,200,000.00 ✓		
	CLEARING CHEQUE PAID	21589	19.07.2001	1,500,000.00 ✓		
	TR HOME TRADE					

Change in Phone Banking number for Corporate Accounts in Mumbai  
Effective 27th August 2001, our Phone Banking number for Corporate Accounts in Mumbai will change to 856 9292.  
Please note this new 24-hour Phone Banking number.

HDFC BANK LIMITED

Contents of this statement will be considered correct if no error is reported within 30 days of receipt of statement.

ROUND FLR, MANECKJI WADIA BLDG,  
NANIK MOTWANI MARG, FORT MUMBAI-1

GILTEDGE MANAGEMENT SERVICES LTD  
103 LIBERTY APT, 60 A SAROJINI ROAD  
BEH-MC DONALD'S, VILE PARLE-W, MUM-56

STATEMENT DATE: 31.JUL 2001  
NO : 004  
ACCOUNT NUMBER: 801117 007  
CURRENT ACCOUNT LAGGS  
CURRENCY: INDIAN RUPEES

2002  
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STATEMENT FOR THE PERIOD DATED 31.JUL 2001

DATE	TRANSACTION DETAILS	REFERENCE	VALUE DATE	DEBIT	CREDIT	BALANCE
	TRANSFER	933128	21.07.2001		10,030,000.00	
	GL CREDIT		21.07.2001		10,697,425.00	
	OS 10.47% GS 2015 1CR					***12,590,580.20
	BALANCE CREDIT					
23.07.2001	GL CREDIT	933125	23.07.2001		49,000,000.00	
	HOME TRADE TRF					
	BALANCE CREDIT					***61,590,580.20
24.07.2001	GL DEBIT		24.07.2001	600.00		
	SGL CHG 1 sale & 1pur					
	INTEREST PREPAYMENT	8201200001	24.07.2001	36,242.66		
	CHQ PD HV CLG - FORT	21593	24.07.2001	15,000,000.00		
	GL DEBIT		24.07.2001	20,414,766.67		
	Op 9.39% goi 2011-2cr					
	LOAN/LEASE PREPAYMENT	8201200001	24.07.2001	22,047,615.84		
	CHQ PD HV CLG - FORT	21592	24.07.2001	60,000,000.00		
	NEW LOAN	8201205001	24.07.2001		19,394,028.34	
	GL CREDIT		24.07.2001		23,316,100.00	
	OS 11.19% GOI 2005-2CR					***6,800,463.07
	BALANCE CREDIT					
25.07.2001	GL DEBIT		25.07.2001	300.00		
	SGL CHGS 1 PUR DEAL					
	CHQ PD HV CLG - FORT	21594	25.07.2001	275,750.00		
	GL DEBIT		25.07.2001	50,929,956.33		
	OP 9.35% GOI 2011-5CR					

Change in PhoneBanking number for Corporate Accounts in Mumbai  
Effective 27th August 2001, our PhoneBanking number for Corporate Accounts in Mumbai will change to 858 9252.  
Please note this new 24-hour PhoneBanking number.

HDFC BANK LIMITED

Contents of this statement will be considered correct if no error is reported within 30 days of receipt of statement.

GROUND FLR, MANECKJI WADIA BLDG,  
ANIK MOTWANI MARG, FORT MUMBAI-1

GILTEDGE MANAGEMENT SERVICES LTD  
103 LIBERTY PT, 80-A SARAJINI ROAD  
BEH-MC DONALD'S, VILE PARLE-W, MUM-56

STATEMENT DATE: 31 JUL 2001  
NO : 004  
ACCOUNT NUMBER: 801117 007  
CURRENT ACCOUNT LAGGS  
CURRENCY: INDIAN RUPEES

2503  
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STATEMENT FOR THE PERIOD DATED 31 JUL 2001

DATE	TRANSACTION DETAILS	REFERENCE	VALUE DATE	DEBIT	CREDIT	BALANCE
	TRANSFER	933128	21.07.2001		10,000,000.00 ✓	
	GL CREDIT		21.07.2001		10,897,425.00 ✓	
	OS 10.47% GS 2015 1CR					***12,590,580.20
	BALANCE CREDIT					
23.07.2001	<del>GL CREDIT</del>	<del>933129</del>	<del>23.07.2001</del>	<del></del>	<del>(49,000,000.00)</del>	
	HOME TRADE TRF					***61,590,580.20
	BALANCE CREDIT					
24.07.2001	GL DEBIT		24.07.2001	600.00 ✓		
	CHQ PD SALE & 1pur					
	INTEREST PREPAYMENT	8201200001	24.07.2001	16,242.66 ✓		
	CHQ PD HV CLG - FORT	21593	24.07.2001	5,000,000.00 ✓		
	GL DEBIT		24.07.2001	20,414,766.67 ✓		
	OP 5.39% GOI 2011-2cr					
	LOAN/LEASE PREPAYMENT	8201200001	24.07.2001	22,047,615.84 ✓		
	<del>CHQ PD HV CLG - FORT</del>	<del>21592</del>	<del>24.07.2001</del>	<del>(50,000,000.00)</del>		
	NEW LOAN	8201205001	24.07.2001		19,394,028.34 ✓	
	GL CREDIT		24.07.2001		23,315,100.00 ✓	
	OS 11.19% GOI 2005-2CR					***6,800,433.37
	BALANCE CREDIT					
25.07.2001	GL DEBIT		25.07.2001	300.00 ✓		
	SGL CHGS 1 PUR DEAL					
	CHQ PD HV CLG - FORT	21594	25.07.2001	275,750.00 ✓		
	GL DEBIT		25.07.2001	50,929,958.33 ✓		
	OP 9.39% GOI 2011-5CR					

Change in PhoneBanking number for Corporate Accounts in Mumbai  
Effective 27th August 2001, our PhoneBanking number for Corporate Accounts in Mumbai will change to 856 9292.  
Please note this new 24-hour PhoneBanking number.

HDFC BANK LIMITED

Contents of this statement will be considered correct if no error is reported within 30 days of receipt of statement.

दि फेडरल बैंक लिमिटेड

Tel. : 264 2109 / 264 2110 / 264 2116  
Fax : 91-22-2642117 Telex : 011-82634  
E-mail : fbbbyh@bom4.vsnl.net.in

BBYH/ 66 / 2002

October 31, 2002

Pradeep Aphale  
Asst Police Inspector  
Economic Offence Wing  
Crime Branch  
Pune 1

Regd with A.D.

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Dear Sir,

Reg :- A/c Home Trade Ltd - Pimpri Police Station No.102/02  
Ref :- Your letter No. 811/2002 dtd 28/10/2002

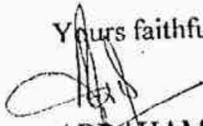
In this connection it may be noted that we have made purchase of Government Securities at the request of Home Trade Ltd on 26/7/2001 & 20/9/2001 by extending overdraft facility as per the details given below.

- A) Our deal Ref. No. 1562 dated 26.7.2001  
Security 9.39% GOI 2011  
Face Value 5 (Five) crore  
Rate 101.26 %  
Consideration 5,09,43,000.00  
Counter party : Securities trading corporation of India, Mumbai
- B) Our deal ref : 2063 dated 20/9/2001  
Security 12.00 % Rajashtan SDL 2011  
Face Value 5 (five) crs  
Rate: Rs.114.75  
Consideration 6,01,58,333.33  
Counter party: Home Trade Ltd SGL A/C HDFC Bank Ltd, Mumbai

The party was enjoying a credit facility of Rs.40 crores from our bank. On 26/7/2001 purchase of Government security with a settlement amount of Rs.50943000 was made by debit to their Over Draft account. The balance in the Overdraft account as on 26/7/2001 was Rs.9,63,62,633.31. Also that on 20/9/2001 the purchase of Government security with a settlement amount Rs.6,01,58,333.33 was made by debit to their Overdraft account and the debit balance in their Overdraft account as on that date was Rs.27,15,30,483.96.

The overdraft facility was given to them for trading in Government Securities and the sale proceeds of the securities were credited to their Overdraft account to settle the liability created with our bank while purchasing the securities.

Yours faithfully,

  
ABRAHAM M JACOB  
ASST. GENERAL MANAGER.

# भारतीय रिजर्व बैंक

तार: ] "अर्बक्रेडिट"  
TELEGRAMS ] "URBCREDIT"

टेलिक्स स. ]  
Telex ] 011 - 74492

केन्द्रीय कार्यालय  
शहरी बैंक विभाग  
गारमेंट हाऊस, पहली मंजिल  
वरली, मुंबई - 400 018

टेलीफोन ]  
Telephone ] 4939941-49

पोस्ट बॉक्स नं. ]  
Post Box No. ] 6587

## RESERVE BANK OF INDIA

CENTRAL OFFICE

URBAN BANKS DEPARTMENT  
1<sup>ST</sup> FLOOR, GARMENT HOUSE  
WORLI, MUMBAI - 400 018

कृपया उत्तर में लिखें  
Please quote in reply

संदर्भ सं शब्देवि  
Ref. UBD.CO. NSB.No. 2008 /12.03.1420 / 2002-03

October 22, 2002

Shri Pradip Aphale,  
Assistant Police Inspector,  
Economic Offences Wing,  
Crime Branch,  
Pune- 411 001.

Dear Sir,

**Information relating to Government securities transactions between Shree Sadguru Jangli Maharaj Sahakari Bank Ltd., Chinchwad and HomeTrade Ltd.**

Please refer to your letter No. PP/ 100/ 2002 dated 11th August 2002 addressed to our Public Debt Office, Fort, Mumbai on the above subject.

2. As regards to item No. 4 (a), we advise that under the extant Reserve Bank's guidelines on investment in Government and other approved securities, non-scheduled UCBs, having NDTL of Rs. 25 crore and above, have been required to achieve certain minimum levels SLR holding in Government and other approved securities at 12.5% of NDTL by 31 March, 2002 and 15.0% of NDTL by September 30, 2002 (copies of circulars dated 19 April, 2001 and 22 October, 2001 enclosed). However, no ceiling has been prescribed for the investment by urban co-operative banks in Government and other approved securities.

Yours faithfully,

(P.R.Pillai)  
Deputy General Manager

Encl: As above

npcbl.2/ 5/guru

बैंक हिंदी में भी पत्राचार का स्वागत करता है

9.11.2002  
11 P.L. 2320 2002/10/01

# भारतीय रिज़र्व बैंक

Telegrams } "अर्बक्रेडिट" मुंबई  
"URBDCREDIT" MUMBAI  
टेलीग्राम सं. }  
Telex No. } 011-74492  
फैक्स / फोन : 497 4030

केन्द्रीय कार्यालय  
शहरी बैंक विभाग  
गारमेट हाउस, फर्ग्यूसन रोड  
मुंबई - 400 019

टेलीफोन सं. } 493 9930-39  
Telephone NO. }  
पोस्ट बॉक्स सं. } 6587  
Post Box No.: }

कृपया उत्तर में लिखें  
Please quote in reply

संदर्भ शीर्षक सं.  
Ref. UBD No. BR.Cir/ 42 /16.26.00/2000 01

RESERVE BANK OF INDIA  
CENTRAL OFFICE  
URBAN BANKS DEPARTMENT  
1ST FLOOR, GARMENT HOUSE  
WCPH I, MUMBAI - 400 019

April 19, 2001  
Chaitra 29, 1923(S)

Chief Executive Officers of  
All Primary (Urban) Co-operative Banks

Dear Sir,

Banking Regulation Act, 1949 (As Applicable to  
Co-operative Societies) - Section 24 - Investment  
in Government and other approved Securities  
by Urban Co-operative Banks (UCBs)

Please refer to our Circular UBD.BR.No.33/16.26.00/95-96 dated 3 January 1996 in terms of which all scheduled urban co-operative banks are required to maintain at least 15.0 percent of their Net Demand and Time Liabilities (NDTL) in government and other approved securities and non-scheduled urban co-operative banks with NDTL of Rs.25 crore and above are required to maintain at least 10.0 percent of their NDTL in government and other approved securities. However, in respect of other non-scheduled urban co-operative banks, there is no stipulation regarding maintenance of SLR in the form of government and other approved securities.

2. It has now been decided to increase the proportion of SLR holdings in the form of government and other approved securities as percentage of NDTL in the following manner which should be achieved by the urban co-operative banks by end-March 2001.

बैंक हिन्दी में पत्राचार का स्वागत करता है।

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## भारतीय रिज़र्व बैंक

तार: "अर्बक्रेडिट"  
TELEGRAMS "URBCREDIT"

केन्द्रीय कार्यालय  
शहरी बैंक विभाग  
गारमेंट हाउस, पहली मंजिल  
वर्ली, मुंबई - 400 018

टेलीफोन  
Telephone 4939941-49

टेलीग्राफ सं.  
Telex 011 - 74492

पोस्ट बॉक्स नं.  
Post Box No. 6587

## RESERVE BANK OF INDIA

### CENTRAL OFFICE

URBAN BANKS DEPARTMENT  
1<sup>ST</sup> FLOOR, GARMENT HOUSE  
WORLI, BOMBAY - 400 018

कृपया उत्तर में लिखें  
Please quote in reply

संदर्भ सं शबैवि  
REF.NO.URB.  
बीआर.परि. 42 / 16.26.000/2000-2001

19 अप्रैल 2001  
29 चैत्र 1923(शक)

सभी प्राथमिक (शहरी) सहकारी बैंकों के मुख्य कार्यपालक अधिकारी

प्रिय महोदय

बैंककारी विनियमन अधिनियम, 1949 (सहकारी सोसायटियों  
को यथालागू) - धारा 24 - शहरी सहकारी बैंकों द्वारा  
सरकारी और अन्य अनुमोदित प्रतिभूतियों में निवेश

कृपया दिनांक 3 जनवरी 1996 का हमारा परिपत्र शबैवि.बीआर.सं.33/16.26.00/95-96 देखें जिसके अनुसार सभी अनुसूचित शहरी सहकारी बैंकों को अपनी शुद्ध मांग और मीयादी देयताओं (एनडीटीएल) का कम से कम 15% सरकारी और अन्य अनुमोदित प्रतिभूतियों में एवं रु.25 करोड़ और अधिक की शुद्ध मांग और मीयादी देयताओं वाले गैर-अनुसूचित शहरी सहकारी बैंकों को अपनी शुद्ध मांग और मीयादी देयताओं का कम से कम 10% सरकारी और अन्य अनुमोदित प्रतिभूतियों में बनाए रखना आवश्यक है। तथापि, अन्य गैर-अनुसूचित शहरी सहकारी बैंकों के मामले में सरकारी और अन्य अनुमोदित प्रतिभूतियों में सांविधिक चलनिधि अनुपात (एसएलआर) बनाए रखने के बारे में ऐसी कोई शर्त नहीं रखी गई है।

2. अब सरकारी और अन्य अनुमोदित प्रतिभूतियों के रूप में एसएलआर परिभाषा के अनुपात को एनडीटीएल के प्रतिशत में निम्नानुसार बढ़ाने का निर्णय किया गया है जिसे शहरी सहकारी बैंकों को मार्च 2002 के अंत तक प्राप्त करना होगा।

Category of UCBs	Investment in government and other approved securities as percentage of Net Demand and Time Liabilities (NDTL)	
	Present	Revised
Scheduled UCBs	15%	20%
Non-Scheduled UCBs		
UCBs with NDTL of Rs.25 crore & above	10%	15%
UCBs with NDTL of less than Rs.25 crore	Nil	10%

3. Further, with effect from April 01, 2003, all scheduled urban co-operative banks shall maintain their entire SLR assets of 25.0 percent of NDTL only in government and other approved securities.

4. All the scheduled UCBs and non-scheduled UCBs with NDTL of Rs.25 crore and above would, henceforth, be required to maintain investments in government securities only in SGL Accounts with Reserve Bank of India or in constituent SGL Accounts of public sector banks and Primary Dealers (PDs). Non-scheduled UCBs with NDTL of less than Rs.25 crore may maintain government securities in physical or scrip form.

5. The other instructions contained in our above Circular will remain unchanged.

Yours faithfully,

M. M. S. Rekhao

(M.M.S. Rekhao)  
Chief General Manager-in-Charge

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शहरी सहकारी बैंकों की श्रेणी	शुद्ध धन और मीयादी देयताओं (एनडीटीएल) के प्रतिशत में सरकारी और अन्य अनुमोदित प्रतिभूतियों में निवेश	
	वर्तमान	संशोधित
अनुसूचित शहरी सहकारी बैंक	15%	20%
गैर-अनुसूचित शहरी सहकारी बैंक		
रु.25 करोड और अधिक की एनडीटीएल वाले श.स.बैंक	10%	15%
रु.25 करोड से कम की एनडीटीएल वाले श.स.बैंक	कुछ नहीं	10%

3. इसके अलावा, 1 अप्रैल 2003 से सभी अनुसूचित शहरी सहकारी बैंकों को अपनी एनडीटीएल के 25.0 प्रतिशत की समस्त एसएलआर आस्तियों को केवल सरकारी और अन्य अनुमोदित प्रतिभूतियों में बनाए रखना होगा।
4. रु. 25 करोड और अधिक की एनडीटीएल वाले सभी अनुसूचित शहरी सहकारी बैंक और गैर-अनुसूचित शहरी सहकारी बैंक अब से अपना सरकारी प्रतिभूतियों में निवेश केवल भारतीय रिजर्व बैंक के पास एसजीएल खाते में अथवा सरकारी बैंकों और प्राइमरी डीलरों के पास कांस्टिट्यूट एसजीएल खाते में रखेंगे। रु.25 करोड से कम की एनडीटीएल वाले बैंक सरकारी प्रतिभूतियों को प्रत्यक्ष / पर्ची के रूप में रख सकते हैं।
5. हमारे उक्त परिपत्र के अन्य अनुदेश अपरिवर्तित रहेंगे।

भवदीय

म.म.स. रेखराव

(एम.एम.एस.रेखराव)

प्रभारी मुख्य महाप्रबंधक

2/mani/dir-h/11-12

भारतीय रिज़र्व बैंक

395

TELEGRAMS "अविक्रेडीट" "URBUCREDIT"

केन्द्रीय कार्यालय  
शहरी बैंक विभाग  
गारमेट हाऊस, पहली मंजिल  
चरली, मुंबई - 400 018

मैलीमोर  
Telephone 4930941-49

टेलीविस स. Telex 011 - 74492

पोस्ट पावरा स. Post Box No. 6587

200

RESERVE BANK OF INDIA

कृपया उत्तर में लिखें  
Please quote in reply

CENTRAL OFFICE  
URBAN BANKS DEPARTMENT  
1<sup>ST</sup> FLOOR, GARMENT HOUSE  
WORLD, MUMBAI - 400 018

संदर्भ सं शबेवि  
UBD.BR.Cir. 19 /16.26.00/2001-02

22 October 2001  
30 Ashwina 1923(S)

All Primary (Urban) Cooperative Banks

Dear Sir,

Banking Regulation Act, 1949 (As Applicable to Cooperative Societies) Section 24 - Investment in Government and other approved securities by Urban Cooperative Banks (UCBs)

Please refer to our Circular UBD.BR.No.42/16.26.00/2000-01 dated 19th April 2001 in terms of which UCBs were required to achieve certain minimum level of SLR holding in Government and other approved securities as percentage of NDTL by end of March 2002. It has now been decided to modify the time frame for achieving the prescribed levels of SLR holding in the form of Government and other approved securities as indicated below.

SLR Investment of UCBs : Revised Time-frame

Category of UCBs	Minimum SLR holding in government and other approved securities as per cent of NDTL			
	Present	Earlier proposed for March 31, 2002	Now proposed for March 31, 2002	Now proposed for Sept. 30, 2002
1) Non-Scheduled UCBs				
a) With NDTL of Rs.25 crore and above	10.0%	15.0%	12.5%	15.0%
b) With NDTL of less than Rs.25 crore	NIL	10.0%	7.5%	10.0%
2) Scheduled UCBs	15.0%	20.0%	17.5%	20.0%

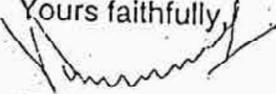
2. Further, the requirement that, with effect from April 01, 2003, all scheduled urban cooperative banks shall maintain their SLR assets of 25.0 per cent of NDTL only in government and other approved securities, remain unchanged.

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..2..

3. It is possible that a number of UCBs in any of the categories have already achieved as on October 20, 2001 or were nearer to the target set for end-March or end-September 2002. Notwithstanding the revision in the time-frame as proposed above, such UCBs are advised not to bring down their present level of SLR holding in government and other approved securities as a proportion of their NDTL.
4. All other instructions in our above circular will remain unchanged.
5. Please acknowledge receipt to the concerned Regional Office.

Yours faithfully,

  
(S. Karuppasamy)  
Chief General Manager

## PANCHANAMA DATE 4/11/2002

- 1) Shri Harun Madha Sayhyed aged 48 years,  
occupation Business , residing at 110 Ramrekadi  
Hadpsar Pune 12
- 2) Shri Faruque Ramzan Shaikh aged 35 years,  
occupation Rickshaw Driver residing at Yerwada  
Gandhinagar S.No. 103 Pune.

I P.P. Aafle, Assistant Police Inspector Economic Crime Branch, Crime Branch Pune City above both the persons Pune police Commissioner office compound Economic Crime Department office called so remained present and inform you that, Pimpri Police station crime reg. No. 102/02 I.P.C. Section 465, 467, 468, 471, 406, 408, 420, 34 the accused name Subodh C. Bhandari residing at B/703 Govind complex, Sector No. 14, Vashi Navi Mumbai now Vesambau Police Station Crime reg.no. 65/02 IPC Section 406, 408, 420-, 34 in this crime Police Custody |Remand dated 30/10/2002 to date 13/11/2002 was there and the said accused shown so will have to take sample of signature so the permission is taken of the Hon'ble First Class Magistrate, Pimpri Court, and Hon'ble First Class Magistrate, Court No. 4 Shivaji Nagar Pune has taken such permission. The accused name Subodh Chandyal Bhandari this person is present and I am taken the sample signature of the proof of the crime which is filed and taking their

signature sample. So as a panch remain present and see etc. inform the above both the persons was willing to remain present and we have made the panchanama which is as follows :-

In the presence of both the pancha I had asked the name address of the accused person and they have told their name and address as above and the said accused filed the crime has taken the signature sample.

1.00.00	total 4 blank paper the accused Subodh Chandyat Bhandari has made the signature on one blank paper and accordingly 6 so total 36 signature has taken
00.00	

Accordingly the accused Subodh Chadyal Bhadari has filed the crime for this work has taken the signature sample of both the person and on each file I and both the panch has made the signature.

The above panchanama is made before the above two panch started in the morning at 11.00 hours and finished the same at 12.00 hours.

This panchanama is made  
sd/-

Assistant Police Inspector  
Economic Crime Department,  
Crime Branch, Pune City

While preparing the above panchanama from the beginning till the end we both the panch were present and the same is correct when we confirm the same we both the panch has made a signature on the same.

Panch  
1) Sd/-

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M.R.NO. 79/2002

ROZNAMA OF THE POLICE

Police Roznama no. 102/2002 IPC 465, 467, 420

Complainant :- Suboth Chandyal Bhandari

Accused :- Name Residing at 702 Mukund Apartment,  
S.No.70

Vashi

Date :- 4/11/2002 crime at Pune, Panch A.P.I. Aafle  
who have seized the goods the list of the same  
Economic Crime branch

Sr. no. of the seized goods	from where and from whom the goods has seized	name and detailed of seizing the goods	the number of item, size , weight or measurement	price of the goods
on dated 4/10/02	(1) total 6 blank paper			00.00

Asst. Police Ins. P.P. Aafale Economic Crime Department, Crime Branch, Pune Pune Police Commissioner Office Economic Crime Brnach, filed the crime proof of their signature sample has taken and seized the same.	the accused Subodh Chdyal Bhandari on each one paper below one accordingly 6 and total 36 signature has made.	
		00.00
Accordingly on dated 4/11/2002 Sd/- P.G. 2251 Pimpri Police station Pune		

The detailed of which is written in 4 and 5 in 3<sup>rd</sup> column will have to write the same clearly.

M.R.NO. 79/2002

399

ROZNAMA OF THE POLICE

Police Roznama no. 102/2002 IPC 465, 467, 420

Complainant :- Suboth Chandyal Bhandari

Accused :- Name Residing at 702 Mukund Apartment,  
S.No.70

Vashi

Date :- 4/11/2002 crime at Pune, Panch A.P.I. Aafle  
who have seized the goods the list of the same  
Economic Crime branch

Sr. no. of the seized goods	from where and from whom the goods has seized	name and detailed of seizing the goods	the number of item, size , weight or measurement	price of the goods
on dated 4/10/02 Asst. Police Ins. P.P. Aafale Economic Crime Department, Crime Branch, Pune Pune Police Commissioner Office Economic Crime Brnach, filed the crime proof of their signature sample has taken and seized the		(1) total 6 blank paper the accused Subodh Chdyal Bhandari on each one paper below one accordingly 6 and total 36 signature has made.		00.00

same.		
		00.00
<p style="text-align: right;">Accordingly on dated 4/11/2002 Sd/- P.G. 2251 Pimpri Police station Pune</p>		

The detailed of which is written in 4 and 5 in 3<sup>rd</sup> column will have to write the same clearly.

To,  
 The Government Documents Supervisor  
 Raja Crime Investigation Department  
 Maharashtra State, Pune.  
 O.W. /S.P.I. /Economic crime /846/2002

Pune dated 6/11/2002

|Sub:- Pimpri Police Station  
 C.R.No. 102/2002 IPC  
 Section 465, 467, 468, 471,  
 406, 408, 420, 34 for  
 having signature of the  
 accused for getting opinion  
 of the same.

Sir,

In connection with the above subject  
 respectfully submit the same is that

10.	Police Station	Pimpri Police station Pune City
11.	C.R.No. and section	102/02 IPC S. 465, 467, 468, 471, 406, 408 , 420, 34
12.	Complainant	Shri Changdev Yashwant Pingle reaiding at Rera Requeside building, goregaon park pune (district special audit inspector clss 1 co- operative society
13.	accused	1. Shri Mamanchand

		<p>Choturam Agarwal (director and invevestment committee Said Sadguru Jagli Maharaj Bank</p> <p>2. Shri Prakash Ganesh Afale ( Chairman investment committee member</p> <p>3. Shri Suniol Pratap \Gadkikar (  Director , investment committee member.</p> <p>4. Shri Ashok Ramchandra Kumkarni (  Director , investment committee member.</p> <p>Shri Dyneshwar Dhudappa Devkule (Vice - chairman )</p> <p>6. Shri Lilit Kumar Mohanlal Lunavant (Director )</p> <p>7. Shri Maniklal Bodhmal Manpani (Director )</p> <p>8 Shri Satish Vithoba Gaikwad (Director )</p> <p>9. Janardan Ramchandra Vatharkar (Director )</p> <p>10. Shri naresh Joharrimal Gupta (Director )</p> <p>11. Shrfi Nivruti Rarbhan</p>
--	--	--

		<p>Patil (Director )</p> <p>12. Shri Sitaram Mahadev Subandh (Director )</p> <p>13. Shri  Arvind Samgral Dshpande (Director )</p> <p>14. Sou Shobha Shankar Killeder (Director )</p> <p>15. Sou Jayshri Shyam Udara (Director )</p> <p>16. Shri Umesh Madhav Inamdar ( Ex- general manager )</p> <p>17. Shri Shridhar Dattatray Jog ( Ex General manager )</p> <p>18/. Shri Umakant Dattatray Mungi (Dy Chief Officer )</p> <p>19. Shri Ketan Kanjtilal Sheth (director M/s. Home Trade ltd., )</p> <p>20. Shri Sanjay Hariram Agarwal Chairman M/s. Home Trade ltd.,)</p> <p>21. Shri Subodh Chandal Bhayati (Chairman M/s. Home Trade ltd.,)</p> <p>22. Shri N.S. Trivedi (Director M/s. Home Trade ltd.,)</p>
14.	offence occurred	1 <sup>st</sup> july 2001 to 6/5/2002

	time date	
15.	Offence filed time date	date 8/5/2002 at 19.00 hours
16.	goods	48,53,00,000/- Govt Bond
17.	received goods	
18.	<p>short incident</p> <p>the above column no. 4 the accused has made collusion with each other and during that period and before that from time to time government bond purchase sale transaction reserve bank rule not following and the said transaction S.G.Rao without doing the same under department and Sr.no. 19 to 22 M/saHome Trade Ltd., by doing the sale – purchase transaction with the broker company government bond in this respect and by doing the bogus entry in the register of the bank and total 42.82 crores and on that Interest 5.71 crores rupees total 48.53 crores of rupees bond by doing illegal transaction and by doing the economic loss as mentioned above crime has filed.</p> <p>On dated 11/5/2002 the person name Shri Pramod Narayan Metha Chief Officer Shri Sadguru Jangli Maharaj Sahakari Bank Ltd., Chinchvad who have present the file M/s. Home Trade Ltd., this company has given the bill and contract note and holding on which Sr. No. 21 Shri Subodh Chadhal Bhandari signature are there and their</p>	

description is as follows :-			
Sr. No.	Exh. no.	the description of the seized goods	price
1.	'A-1"	M/s. Home Trade Ltd., of this company Shri Sadguru Jangli Maharaj Sahakari bank bill no. EURO/PUNE /16.047 dated 20/2/2002 on which the accused Subodh Chadal Bhandari signature.	00.00
2.	"A-2"	M/s. Home Trade ltd., this company Shri Sadguru Jangli Maharaj Sahakari bank government bond purchase sale transaction in respect has given contract note No. 2000-2001 /00016,047 date 20/2/2002 on which the accused Subodh Chandav Bhandari signature is there.	00.00
3	B	M/s. Home Trade ltd., this company Shri Sadguru Jangli Maharaj Sahakari bank dated 5 <sup>th</sup> October, 23001 contract note 14443 9.40% GOI 2012 Rs.20 crores government bond holding certificate. In that respect the accused subodh ?Chadal Bhandari signature.	00.00
Date 18/10/2002 Sou Dipali Subandh Vargis manager			

transaction banking section HDFC bank lower parel  
Mumbai “ M/s. Home Trade ltrd., this  
company Shri Sadguru Jangli Maharaj Sahakari bank  
has given and bank has passed the cheque and along  
with that M/s. home Trade ltd. on behalf of accused  
Subodh Chandal Bhandari signature fund transfer  
letter.

4	' C-1'	One HDFC BANK chneque no. 256987 dated Rs.41,62,222.22 in the name of Shri Sadguru Jangli Maharaj Sahakari bank on which for Home Trade l td. seal below that the accused Subanmdh Chandal Bhandari signature is there.	00.00
5	C-2	M/s. home trade ltd., of this company above mentioned cheque respct fund transfer given the letter on which the accused Subodh Chandav Bhandari has made the signature.	00.00

on dated 4-11-02 the accused Subodh Chandal Bhandari V.Chairman M/s. Home Trade ltd. two panch signature sample has taken.

SR. No.	exh. No.	the description of seized goods	price
6	D	Accused Subodh Chandal Bhandari on each paper one blank one 6 accordingly 6	

		blank total 36 number has taken	
--	--	---------------------------------	--

Accordingly documents has seized and the same is enclosed as per Exhibit. Hence seized documents after doing the inspection on the following points getting the opinion request is made.

1. Exhibit a-1, A-2, bh, C-1, C-2 in this above marking signature Exh D signature of one accused or how ?

Hence after having inspection of seized goods on the above point for getting the opinion request is made.

Sd/-  
(Pradeep |Aafle )  
Assit. Police Inspector  
Crime branch , Pune

On behalf of respectfully submit

The hon'ble police inspector economic crime department

Crime branch pune city

Sd/-

Police Inspector

Economic Crime branch

Pune city

(115)  
405  
208  
Date: October 5, 2001

To,  
Shree Sadguru Jangli Maharaj Sahakari Bank Ltd.,  
Chinchwad.  
Chinchwad

Kind Attn: Mr.Agarwal / Mr.Mehta

Dear Sir,

Please refer to our contract no. 14443 dated 20/09/2001  
We hereby confirm that we are holding security  
9.40% GOI 2012 Face Value: Rs.20,00,00,000.00  
[Rupees Twenty Crores Only.] on your behalf.

We hereby also certify that Shree Sadguru Jangli  
Maharaj Sahakari Bank Ltd., Chinchwad. is the  
principal owner of the above referred security.  
The security will be delivered to you as soon as  
they are received by us in physical certificates  
from RBI.

Thanking you.

Yours truly,  
For Home Trade Ltd.

*S. Bhandari*  
Authorized Signatory



home trade ltd.

Tower 4, 5th Floor,  
Vashi Rly. Station Complex,  
Navi, Mumbai - 400 703.  
Tel: (91 22) 781 2441-44  
Fax: (91 22) 781 2548

**HDFC BANK**

264

406

8/10/2001

PAY Shree Sudguru Jangli Maharaaj Sahakari Bank Ltd. या धारक को OR BEARER

रुपये RUPEES Forty One Lakhs Sixty Two thousand Two

hundred twenty two and paise twenty two only

RS. 41,62,222/22

A/c No. 0010400317011 CA

For HOME TRADE LTD

*[Signature]*

Authorized Signatories

HDFC BANK LTD.  
101 - 104, Tulsiani Chambers, F.P. Marg,  
Narimanpoint, Mumbai - 400 021.

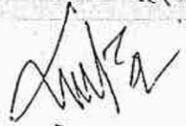
⑈ 256987⑈ 400240003⑈ 400317⑈ 13

497

5

दिनांक १६-१०-२००२

पं.सं.



सचिव को विनियम

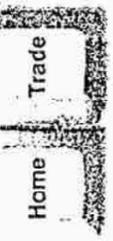
उज्जैन राज्यालय

पं.सं.

1) 10/10/2002

2) 10/10/2002

(24)



**SHARE & GOVT. SECURITY BROKER**  
A Member of Pune Stock Exchange Ltd.  
SEBI REGN NO : INB 110624638

home trade ltd.  
Tower 3, 3th Floor, International,  
Jubilee Park, Navi Mumbai - 400 201  
Tel: 91 22 261 2111, 261 2121 Fax: 91 22 261 2121

Bill No.: EURO / PUNE / 16.047

Messrs: SHREE SADGURU JANGLI MAHARAJ SAHAK  
3RD FLOOR PRESTIGE COMPLEX  
ACHARYA ANAND RISHIJI MARG  
CHINCHWAD  
Pin : 411 019

Form : B

Date : 20/02/2002

PAN NO. : AAAA CI. 0877 B

	AMOUNT	
	Rupees	Paise
<i>Bought from you ...</i>	116,200,000.00	
To the cost of Rs. 100,000,000.00 9.4 % GOI 12 at the rate of Rs. 116.20 11/02/2002 To 20/02/2002		
For 150 Days Rs. 4,151,666.67 Less Tax @ Rs 0.00	4,151,666.67	
<i>Due to you ...</i>		
<b>GRAND TOTAL :</b>	<b>120,351,666.67</b>	

200  
T & O.F.  
*[Signature]*  
For M/s Home Trade Ltd.

REMARKS  
RS 120,351,666.67  
ONE HUNDRED TWENTY MILLION THREE HUNDRED FIFTY ONE THOUSAND SIX HUNDRED SIXTY SIX AND SIXTY SEVEN PAISE ONLY

458



home trade ltd.  
Tower 4, 20, Feroz, International  
Indira Park, New Marolli  
Tel: 91 22 796 2111, 796 2170, Fax: 91 22 781 2116

Subject to Pune Jurisdiction.  
Contract note issued by members acting for constituents as Principals  
**SEBI REGN NO : INB 110624638**

To,  
SHREE SADGURU JANGLI MAHARAJ SAIKARI BANK L1 CONTRACT NO. 2002 - 2,001/000 16,047  
3RD FLOOR PRESTIGE COMPLEX  
HEARYA ANAND RISHIJI MARG  
CHINCHWAD  
Code No. 5

Trade Date : 20/02/2002  
Stamp as required under Article 43(f) OR Article 5(b) of schedule 1 to the Bombay Stamp Act, 1958

I We have this day entered into the following transactions with you as PRINCIPAL(S) TO PRINCIPAL(S) :

Securities SOLD TO you		Delivery/Clearing		Securities BOUGHT FROM y SHREE SADGURU JANGLI MAHAR Delivery Clearing	
Quantity F.V. Rs.	KIND OF SECURITY	Rate Rs.	Quantity F.V. Rs.	KIND OF SECURITY	Rate Rs.
0.00		0.00	100,000,000.00	9.4 % GOI 12	116.25

This Contract is made subject to the Rules, Bye-Laws and Regulations and usages of The Stock Exchange, Pune.  
This Contract is subject to the jurisdiction of the Courts in Pune.  
In the event of any claim (whether admitted or not) difference or dispute arising between you and us out of these transactions the matter shall be referred to arbitration in Pune as provided in the Rules, Bye-Laws and Regulations of The Stock Exchange, Pune.

This Contract constitutes and shall be deemed to constitute as provided overleaf an agreement between you and us that all claims (whether admitted or not) differences and disputes in respect of any dealings, transactions and contracts of a date prior or subsequent to the date of this contract (including any question whether such dealings, transactions or contracts have been entered into or not) shall be submitted to and decided by arbitration in Pune as provided in the Rules, Bye-Laws and Regulations of the Stock Exchange, Pune.



The provisions printed overleaf form a part of the Contract.

Yours faithfully,

*[Signature]*  
For Home Trade Ltd.  
Members(s) of Pune Stock Exchange Ltd. Pune

969

Reference: to Arbitration  
 (whether admitted or not) difference and disputes between member and a non member or non-member terms "members" shall include a remiser authorised clerk or  
 the Exchange or with reference to anything incidental there to or in pursuance thereof or relating to their construction, fulfillment or validity or relating to the rights, obligations and liabilities of  
 remisers, authorised clerk, employees or any other persons with whom the member shares brokerage in relation to such dealings, transactions and contracts shall be referred to and decided by  
 arbitration as provided in the Rules, Bye-laws and Regulation of the exchange.

(b) An acceptance whether express or implied of a contract subject to arbitration as provided in sub-clause(a) and with this provision for arbitration incorporated therein shall constitute and shall be  
 deemed to constitute an agreement between the member and the non-member and non-member concerned that all claims (whether admitted or not) difference and disputes of the nature referred to  
 in sub-clause(a) in respect of all dealing, transactions and contracts of a date prior or subsequent to the date of the contract shall be submitted to and decided by arbitration as provided in the Rules,  
 Bye-laws and Regulations of the Exchange and that in respect thereof any questions whether such dealings, transactions and contracts have been entered into or not shall also be submitted to and  
 decided by arbitration as provided in the Rules, Bye-laws and Regulations of the exchange.

(a) All claims differences and disputes required to be referred to arbitration under these Bye-laws and Regulations shall be referred to the arbitration of two members of the exchange one to be  
 appointed by each party.

(b) When the claim is against the difference or dispute with two or more parties jointly or by Partnership Firm  
 shall concur in the appointment of one arbitrator and failing such concurrence they shall be deemed to have entitled to make an appointment as required in sub-clause a)

Appointment of Arbitrators by parties jointly or by Partnership Firm  
 One payment in advance of the minimum fees of arbitration prescribed under these Bye-laws and Regulations by any party to a claim, difference of dispute the Governing Board of the president shall  
 appoint an arbitrator.

Notice and Communications to a member or non-members shall be served in any one or all of the following ways and any such notice or communication under (i) to (v) below shall be served at his ordinary business  
 address and/or at his ordinary place of residence and/or at his last known address.

- (i) By delivering it by hand
- (ii) By sending it by registered post.
- (iii) By sending it under certificate of posting.
- (iv) By sending it by express delivery post
- (v) By sending it by telegram.
- (vi) By affixing it on the door at the last known business or residential address.
- (vii) By its oral communication of the party in the presence of third person.
- (viii) By its oral communication of the party in any daily newspaper published in Pune
- (ix) By a notice pasted on the notice board of the exchange if no address be known

Operation of Contracts

All dealing, transactions and contracts which are subject to the Rules, Bye-laws and Regulations of the Exchange and every arbitration agreement to which the Rules, Bye-laws and Regulation of the Exchange apply  
 shall be deemed in all respects to be subject to the Rules, Bye-laws and Regulations of the exchange and shall be deemed to be wholly made entered into and to be performed in the City of Pune  
 and the parties to such dealing, transactions, contracts or agreements shall be deemed to have submitted to the jurisdiction of the Courts in Pune for the purpose of giving effect to the Rules, Bye-laws and Regulations of  
 the Exchange.

TIF Agent

Address	Phone No.	Contact Person	Remark
for Bank		for Company	for Individual

Sl. No. for PF

015

October 8, 2001

The Manager  
HDFC Bank Ltd.  
101-104, Tulsiani Chambers,  
F.P.Marg, Nariman Point,  
Mumbai

Dear Sir,

**Transfer of amount from our Account No. 0010400317011 to**  
**Account No. 0070051713001**

Please transfer Rs.41,62,222,22/-(Forty One Lakhs Sixty Two Thousand Two Hundred Twenty Two and paise twenty two only) from our Account no. 0010400317011 to Shree Sadguru Jangli Maharaj Sahakari Bank Ltd. (Account no. 0070051713001) maintained with your branch.

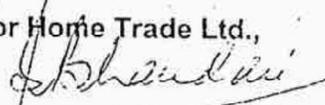
Please find enclosed cheque for Rs. 41,62,222,22/- ( no. 256987 dated 8th October,2001 ) drawn on your bank for the same.

Kindly do the needful at the earliest.

Thanking you,

Yours truly,

For Home Trade Ltd.,

  
Authorized Signatory



home trade ltd.

Tower 4, 5th Floor,  
Vashi Rly. Station Complex,  
Navi Mumbai - 400 703  
Tel: (91-22) 781 2444-44  
Fax: (91-22) 781 2548

412

OW.NO. 19/Crime  
/PCB-3/5844/02

Police Commissioner  
office pune,

Date :- 7-11-2002

To,

Main Government documents Inspector

C.I.D. (Crime ) M.State, Pune

Subject :- for getting the opinion by  
inspecting the signature.

Reference :- Economic Crime Branch  
OW.NO. 846/2002 Date 6-11-2002

2/- The above subject and reference Pimpri Police  
Station C.R.NO. 102/2002 IPC 465, 467, 468, 471, 406,  
408, 420, 34 THE original documents by doing sealed  
we are sending along with the same.

Hence in the above crime by inspecting the  
signature their opinion will have to return back to  
this office alongwith the original documents.

enclosed sealed packet total one.

Sd/-

Police Commissioner Pune

Copy

Police Inspector Economic Crime Branch Pune

413

OUTWARD NO.  
849/2002  
Assistant Police  
Inspector Pune  
City,  
Date :- 7/11/2002

To,  
The Senior Police Inspector  
Pimpri Police Station,  
Pune City

Reporter :- P.P. Aafle Assistant Police inspector  
Crime Branch Pune City respectfully submit that,

Pimpri Police Station C.R.No. 102/2002 I.P.C. Section 465, 467, 468, 471, 406, 408, 420, 34 of this filed crime the above mentioned accused Name 1) Manilal Godhubal Malpashi aged 60 years, Occupation Retired residing at Pen S.No. 344 New Marathi School pune 2) Satish Vithoba Gaikwad aged 43 years, occupation, Service residing at Adinath Nagar Survey No. 691/ Century Colony No. 2, Oshari Pune 39 both of them date 7-11-2002 morning 09.00 hours arrest in the crime and by taking their face has attached

herewith. The above both the person arrested the same has informed to their relative.

Hence the arrest accused face sight and 5 register entry station diary entry is made, so for getting the same request is there.

The Hon'ble

7.11.2002

Sd/-

( P.P. Aafle )

Assistant            Police

Inspector

Crime Branch Pune

City

Date :- 13.11.2002

To,

The Senior Police Inspector Pimpri Police Station, Pune City

Reporter :- P.P. Aafle Assistant Police inspector  
Crime Branch Pune City respectfully submit that,

Subject :- For having the entry of arrest of the  
accused face sight of station diary entry.

Pimpri Police Station C.R.No. 102/2002 I.P.C. Section 465, 467, 468, 471, 406, 408, 420, 34 of this filed crime the above mentioned accused Name 1) Balasaheb Nanasaheb Mahajan aged 48 years, occupation District Special Audit Inspector (Co-operative Society class -1 )residing at Ishan Apartment flat No. 2 Pradnya Housing society Mayur colony Pune 38 2) Madhav alias ||Akshay Ramkrushna Mate aged 44 years, occupation Chartred Accountant residing at 1166 Budhawar peth Pune has filed the crime on dated 13-11-2002 at 09.00 hours has arrested and in this respect the same has informed to their relative.

Hence the arrest accused face sight and 5 register entry station diary entry is made, so for getting the same request is there.

The Hon'ble

13/11/2002

Sd/-

( P.P. Aafle )

Assistant            Police

Inspector

Crime Branch    Pune

City

## ARREST PANCHANAMA DATE 13-11-2002

- 1) Manoj | Anant Suryrav aged 27 years, occupation | Service residing at Datta palace, flat No. 11, Balaji Nagar Pune 43.
- 2) Maruti Laxman Gaikwad aged 46 years, occupation Labourer residing at Durga Nagar, Nakurdi Pune.

I P.P. Afale Assistant Police Inspector Crime Branch Pune City the above both the pancha has called at Economic Crime Branch pune City and told that, in this office the person who has remain present their name 1) 1) Balasaheb Nanasaheb Mahajan aged 48 y ears, occupation District Special Audit Inspector (Co-operative Society class -1 )residing at Ishan Apartment flat No. 2 Pradnya Housing society Mayur colony Pune 38 2) Madhav alias || Akshay Ramkrushna Mate aged 44 years, occupation Chartred Accountant residing at 1166 Budhawar peth Pune I Pimpri Police Station C.R.NO. 102/2002 I.P.C. Section 465, 467, 468, 471, 406, 408, 420, 34 this filed crime and they have explained the reason of arrest and about the arrest Sr. No. 1 their wife Sou Madhuri Balasaheb Mahajan Sr./ No.2 has informed to Madhav alias Abhay Mate. By taking body search has written arrest panchanama and in for that work they told to remain present so for that we had agreed for the same.

I have taken the body search of above both and on their body nothing valuable goods money has not found and there are no fresh marks and they do not have any complaint against the police.

The said panchnama has made in morning at 08.30 hours and finished at 09.00 completed the same.

\Sd/-  
(Pradeep Aafle )  
Assistant Police Inspector  
Crime Branchy Pune City

The above written arrest panchnama read over the same and the same is correct.

Panch

1) Sd/-

2) Sd/- ,

476



HDFC Bank Ltd.,  
Transaction Banking Group  
Kamala Mills Compound,  
Senapati Bapat Marg,  
Lower Parel, Mumbai-400 013  
Tel.: 498 8484 Fax: 492 3411

November 6, 2002

22

222

Mr. Pradeep Aphale  
The Assistant Police Inspector,  
Economic Offence Wing,  
Crime Branch, Pune-1

Sir,

Sub: Ref: Pimpri Police Station, Pune City, CR NO 102/2002 w/s 420,465,468,471,406,408,34  
IPC - case related to Shri Sadguru Jangli Maharaj Sahakari Bank Ltd

We refer to your letter dated 30/10/2002 we would like to offer our comments as under.

1. As we did not know, at the time of purchase, on behalf of which customer / for whom the GOI securities were purchased by Home Trade Ltd., in their CSGL account maintained with our bank, we can not confirm, whether any GOI securities were purchased by Home Trade Ltd., on behalf of Shri Sadguru Jangli Maharaj Sahakari Bank Ltd.
2. There is nil securities as on date in the CSGL account of Home Trade Ltd., maintained with our bank.

Yours faithfully,  
For **HDFC Bank Limited.,**

*Bech...*  
Authorized Signatory

DATE 6.11.02  
*[Signature]*  
Appl Cr Br

## ARREST PANCHANAMA DATE 7-11-2002

- 1) Bhanudas Dhakuni More aged 58 years, occupation Painting residing at Harish Bridge, Bopidi Pune.
- 2) Mauli Laxman Gaikwad, aged 49 occupation Service residing at Durga Nagar, Nigdi Pune.

I Pradeep Aafle, Assistant Police Inspector, Economic Department Crime Branch Crime Branch, Pune City , both the panch crime branch office Pune City office called and told that, Pimpri Police Station 102/2002 I.P.C. Section 465, 467, 468, 406, 471, 420 , 34 IPC the crime which is filed the person who has remained present whose name 1) Maniklal Bodhumal Malpani aged 60 years, Occupation Retired , residing at Shaniwar Peth, H.NO. 344 Punew 2) Satish Vithoba Gaikwad aged 43 occupation service , residing Adinath Nagar Survey No. 691/02 Osari Pune , is telling the same. They wanted to arrest the same. By taking their body search I am writing the arrest panchanama so you remain present has told the same then for the said work permission is given.

When the body search has taken of the said above two and in their body search panchanama except the clothes nothing valuable things has found i.e. money did not find and when his body has exam no fresh marks has been seen. They do not have any type of complaint against the police and for arresting to both has informed to Sr.no. 1 his wife Sou Lila Maniklal Malpani residing at 344 residing at Pune Sr. No. 23

wife Sou Rohini Salib Gaikwad residing at Adinath Nagar, Survey No. 691 Bhosari Pune has told in their presence.

The said panchnama has made in morning at 08.30 hours and finished at 09.00 completed the same.

\Sd/-

(Pradeep Aafle )

Assistant Police Inspector

Crime Branchy Pune City

The above written arrest panchanama read over the same and the same is correct.

Panch

1) Sd/-

2) Sd/- ,

420

Date :- 13.11.2002

To,

The Senior Police Inspector Pimpri Police Station, Pune City

Reporter :- P.P. Aafle Assistant Police inspector  
Crime Branch Pune City respectfully submit that,

Subject :- For having the entry of arrest of the  
accused face sight of station diary entry.

Pimpri Police Station C.R.No. 102/2002 I.P.C. Section 465, 467, 468, 471, 406, 408, 420, 34 of this filed crime the above mentioned accused Name 1) Balasaheb Nanasaheb Mahajan aged 48 years, occupation District Special Audit Inspector (Co-operative Society class -1 )residing at Ishan Apartment flat No. 2 Pradnya Housing society Mayur colony Pune 38 2) Madhav alias ||Akshay Ramkrushna Mate aged 44 years, occupation Chartred Accountant residing at 1166 Budhawar peth Pune has filed the crime on dated 13-11-2002 at 09.00 hours has arrested and in this respect the same has informed to their relative.

Hence the arrest accused face sight and 5 register entry station diary entry is made, so for getting the same request is there.

The Hon'ble

13/11/2002

Sd/-

( P.P. Aafle )

Assistant            Police

Inspector

Crime Branch    Pune

City

421

Date :- 13.11.2002

To,

The Senior Police Inspector Pimpri Police Station, Pune City

Reporter :- P.P. Aafle Assistant Police inspector

Crime Branch Pune City respectfully submit that,

Subject :- For changing the section of the crime.

Pimpri Police Station C.R.No. 102/2002 I.P.C. Section 465, 467, 468, 471, 406, 408, 420, 34 this section on dated 8-5-2002 when the crime has filed at that time imposed the same. And after the investigation when the crime filed in that crime I.P. C. Section 465, 467, 468, 471, 406, 409, 109, 420,. 34 such section will have to affix newly.

Hence in the above newly imposed the section as per charge sheet is submitting.

The Hon'ble

13/11/2002

Sd/-

( P.P. Aafle )

Assistant Police

Inspector

Crime Branch Pune

City

422

Outward NO. 888/2002

Assistant Police

Inspector Pune City,

Date :- 14/10/2002

To,

The Senior Police Inspector Pimpri Police Station, Pune City

Reporter :- P.P. Aafle Assistant Police inspector  
Crime Branch Pune City respectfully submit that,

Pimpri Police Station C.R.No. 102/2002 I.P.C. Section 465, 467, 468, 471, 406, 408, 420, 34 in which the accused name |Subodh Bhandari aged 37 years residing at B-703 Govind Complex Vashik Sr. No. 14, Navi Mumbai in th is crime on dated 14-11-2002 at 12.50 hours has arrested and by taking their facesight the same is enclosed herewith.

Hence the said facesight is part 5 arrest by registering the same station diary entry has made a request to do entry in the same.

In this respect pimpri police station , station diary entry no. 22/02 on 14/11/;2002 at 14.00 hour entry has taken.

on dated 14/11/2002

Sd/-

Station officer in charge

Pimpri Police station, Pune

Respectfully submitted

Sd/-

Assistant Police inspector

Crime Branch Pune City

## ARREST PANCHANAMA DATE 14-11-2002

- 1) Pradeep Sukhdev Shinde aged 37 years, occupation Business, residing at 540 Methila Nagar Pune.
- 2) Bhanudas Dhakurli More aged 58 years, occupation painting residing at Bopodi Haris Zopardi Pune.

I P.P. Aafale Assistant Police Inspector Economic Crime Branch , Crime Branch Pune City the above both the panmcha has called in the office of crime branch and told them that the person who is present in th e police station has told his name Subodh Chyandral Bhandari , aged about 37 years, occupation serviced , residing at Govind Complex Plot No. B- 703, Sector No. 14, Vashi Mumbai is saying the same. For that Pimpri Police Station C.R.NO. 102/002 I.P.C. Section 465, 467, 468, 406, 408, 471, 420, 34 in this crime is arresting . By taking their body search is writing the arrest panchanama and hence you remain present personally has stated the same so permission is given.

In the above portion the accused who have present Subodh Chadat Bhandari whose body search has taken and in their body except the clothes any valuable goods has not been found and on their body there are no fresh marks has been seen and they are saying that they are not having any complaint against the police.

The above body search panchama is started o n 12.30 hours and completed on 12.50 hours.

\Sd/-

(Pradeep Aafle )

Assistant Police Inspector

Crime Branchy Pune City

The above written arrest panchanama  
read over the same and the same is correct.

Panch

1) Sd/-

2) Sd/- ,

624

200

200



**Shree Sadguru Jangli Maharaj  
Sahakari Bank Ltd., Chinchwad.**

Head Office : Prestige Complex,  
Third Floor, Acharya Anandrishiji Marg,  
Chinchwad, Pune - 411 019.  
Phone : 7476398, 7474522.  
Fax : 020 - 7461229.

Ho/ Admin/ 1275 /02-03

To,  
Assistant Police Inspector  
Economic Offence Wing  
Crime Branch  
Pune - 1

16<sup>th</sup> Nov. 02

**Confidential**

**Re : Your letter Dt. 7/11/2002 No. Outward No 848/2002**

This is in response to your letter referred to above. While going through records we have come across following holding certificates photo copies of which are enclosed for your ready reference.

Sr. No.	Date	Security Description	Year	Amount in Crs.
1	19/09/2001	9.40 % GOI	2011	5.00 (AS PER LETTER 20/12)
2	28/09/2001	10.18 % GOI	2026	10.00
3	05/10/2001	10.18 % GOI	2012	10.00
4	05/10/2001	9.40 % GOI	2011	20.00
5	05/10/2001	9.39 % GOI	2011	10.00
6	08/10/2001	9.93 % GOI	2011	10.00
7	18/10/2001	9.39 % GOI	2011	20.00
8	18/10/2001	10.18 % GOI	2026	20.00
9	18/10/2001	9.40 % GOI	2012	25.00
10	05/04/2002	8.07 % GOI	2017	5.00
11	05/04/2002	10.25 % GOI	2015	5.00
12	05/04/2002	9.85 % GOI	2015	11.00 (AS PER STATEMENT 10.00 Crs.)
13	05/04/2002	9.81 % GOI	2013	5.10
14	05/04/2002	8.07 % GOI	2017	9.00
15	05/04/2002	8.07 % GOI	2017	1.15

We wish to clarify that there is no separate dispatch or courier book maintained for Investment Transactions. However only one or two entries with no particulars were found recorded in dispatch book which we have already shown to you. Expect this no delivery Notes or letters are found in records. The Contract Notes No. 12305 Dt. 16.3.2001 12303 Dt. 16.3.2001 are enclosed herewith.

Thanking you.

For Administrator,  
Shree Sadguru Jangli Maharaj  
Sahakari Bank Ltd., Chinchwad and  
District Deputy Registrar, Pune

Relieved  
16/11



Wm K.V. Richardan

From: Ketan Chokshi

100

Root Map of Amount paid by Shree Sadguru Jangli Maharaj Bank Ltd (SSJMBL) To Home Trade Ltd (HTL)

Note - Nos 1 to 17 in Column "A" represents break up of Nos 1 to 17 in Column "A" and the (\*) in Column "A" represents the Final payment.

Sr. no.	Date of Transactions	Date of Credit	Cheque No.	Amount Rs.	Payer	Receiver	Col A	Col B	Amount Rs.	Purpose of Payment	Bank & A/c No
1	22.2.02	22.2.00	472273	4,02,82,500	SSJMBL	HTL (HDFC Bank - 478)			4,02,82,500	Recd to Pur 10.25% GOI 2012 F.V - 4 Crores	HDFC Bank - 478
		23.2.00	590845		HTL - HB	Stock Holding Corporation of India Ltd	*	1	3,22,31,666		Corporation Bank Mumbai
		23.2.00			HTL - HB	HDFC Bank - 478	*	1	80,50,834	Purchase of 12.40% GOI 2013 F.V - 1 Crores @108.00 total amounting to Rs. 1,08,10,333/-	
				4,02,82,500				4,02,82,500	Total of Sr.No.1 in column B		
2	25.2.00	25.2.00	472274	3,02,67,500	SSJMBL	HTL (HDFC Bank - 478)	1		3,02,67,500	Recd to Pur 10.25% GOI 2012 F.V - 3 Crores	HDFC Bank - 478
		25.2.00	590847		HTL - HB	HTL (JSBL - 1367)	*	1	3,00,00,000	Amount utilised to reduce the Overdraft balance	JSBL 1367
					3,02,67,500				3,00,00,000	Total of Sr.No.1 in column B	
3	6.3.00	7.3.00	603568	7,07,277	SSJMBL	HTL (HDFC Bank - 478)	1		7,07,277	Total Amount Rs. 82,00,000	HDFC Bank - 478
		8.3.00	590857		HTL - HB	HTL (JSBL - 2364)	*	2	7,07,277		JSBL - 2364
		8.3.00	809687		HTL - JB	SBI Income Tax	*	2	2,87,436		
		9.3.00			HTL - JB	Small Payments	*	2	2,63,127		
		9.3.00	813861		HTL - JB	The CKP Co-op Bank Ltd	*	2	1,56,714	Cheque amounting to Rs. 85,43,333/-	
				7,07,277				7,07,277	Total of Sr.No.1 in column B		
4	17.3.00	18.3.00	472277	3,03,05,416	SSJMBL	HTL (HDFC Bank - 478)	1		3,03,05,416	Recd to Pur 10.25% GOI 2012 F.V - 3 Crores	HDFC Bank - 478
		21.3.00	590859		HTL - HB	HTL (JSBL - 1367)	*	1	3,00,00,000	Amount utilised to reduce the Overdraft balance	JSBL - 1367
					3,03,05,416				3,00,00,000	Total of Sr.No.1 in column B	

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Sr. no.	Date of Transactions	Date of Credit	Cheque No.	Amount Rs.	Payer	Receiver	Col A	Col B	Amount Rs.	Purpose of Payment	Bank A/c No
5	23.5.00	33.5.00	472294	5,01,70,833	SSJMBL	HTL(JSBL 1367)	1		5,01,70,833	Recd to Pur 10.70% GOI 2020 F.V - 5 Crores	ISBL - 1367
				5,01,70,833	HTL - JB				5,01,70,833	Amount utilised to reduce the Overdraft balance	JSBL - 1367
				5,01,70,833					5,01,70,833	Total of Sr.No.1 in column d	
6	18.7.00	19.7.00	472305	9,87,06,111	SSJMBL	HTL (HDFC Bank - 7011)	1		9,87,06,111	Recd to Pur 10.70% GOI 2020 F.V - 10 Crores	HDFC Bank - 7011
		19.7.00	496012		HTL - HB	HTL(JSBL-2364)	2		53,00,000	Total Amount Rs.60,00,000/-	JSBL - 2364
		19.7.00	496017		HTL - HB	Giltedge Mgt Ltd (HDFC-0034)	*		99,80,416	Amount utilised to reduce the Overdraft balance	
		19.7.00			HTL - HB	HDFC Bank (A/c No.7011)	*		3,03,97,500	Amount appropriated towards loan repayment for purchase of securities.	
		19.7.00	496014		HTL - HB	Giltedge Mgt Ltd (HDFC-0412)	4		3,49,31,458	Details awaited from bank	HDFC-0412
		27.7.00	496019		HTL - HB	Giltedge Mgt Ltd (JSBL-)	5		99,31,666	Details awaited from bank	JSBL -
		28.7.00	496021		HTL - HB	HTL (JSBL -2364)	5		5,00,000	Amount utilised to reduce the Overdraft balance	JSBL - 2364
		29.7.00	496022		HTL - HB	Giltedge Mgt Ltd (HDFC-0034)	*		60,00,000	Amount utilised to reduce the Overdraft balance	
		31.7.00	496023		HTL - HB	A/c No 00120	1		16,50,000	Total amounting Rs.20,00,000/-	
		19.7.00			HTL - JB	Navsari Peoples Co-op Bank	2		1,54,475	Details awaited from bank	
		20.7.00	843825		HTL - JB	Ashtech Infotech Ltd	2		25,00,000	Details awaited from bank	
		20.7.00	840851		HTL - JB	Lokhandwala Hotels	2		1,54,298	Details awaited from bank	
		20.7.00			HTL - JB	Ways India (JSBL - 2451)	3		8,25,000	Details awaited from bank	JSBL - 2451
		20.7.00	843834		HTL - JB	Home Trade Ltd	2		2,25,000	Details awaited from bank	
		20.7.00	843835		HTL - JB	Home Trade Ltd	2		3,70,000	Details awaited from bank	
		21.7.00	840987		HTL - JB	Nestle's India	2		3,30,750	Amount utilised to reduce the Overdraft balance	
		21.7.00	840995		HTL - JB	VSNI	2		8,12,500	Details awaited from bank	
		20.7.00			Ways - JB	Ways India (JSBL - 2451)	*		8,00,000	Amount utilised to reduce the Overdraft balance	
		18.00	474284		Gilt - HB	Chq Pd in Veh Cig	4		12,00,000	Details awaited from bank	
		5.8.00			Gilt - HB	Margin Money trf	4		55,65,000	Details awaited from bank	
		5.8.00			Gilt - HB	Margin Money trf	4		55,81,250	Details awaited from bank	
		5.8.00			Gilt - HB	Rev of OS-10.50% GOI 2014	4		31,92,000	Details awaited from bank	
		5.8.00			Gilt - HB	Rev of OS-10.50% GOI 2014	4		99,37,750	Details awaited from bank	

Root Map-SSJMBL

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CID MUMBAI

2672585

12-11-2002 17:15

Sr. No.	Date of Transactions	Date of Credit	Cheque No.	Amount Rs.	Payee	Receiver	Col A	Col B	Amount Rs.	Purpose of Payment	Bank & A/c No.
		5.3.00			Gate- HB	Sale-10.50% GOI 2014		4	94,25,000	Total Amount Rs. 1,97,85,816	
		28.7.00	843875		HTL - JB	Cybertech Network P L	*	5	3,30,000	Details awaited from bank	
		29.7.00	843881		HTL - JB	Krishana Textport	*	5	1,51,200		
				<u>9,87,96,111</u>					<u>9,86,91,040</u>	Total of Sr No 1 in column B	
7	18.12.00	18.12.00	329111	7,79,47,816	SSJMBL	HTL (HDFC Bank - 7011)	*	1	7,79,47,816	Interest Prepayment	HDFC Bank - 7011
		18.12.00			HTL - HB	HDFC BANK - 7011	*	1	9,25,592	Amount appropriated towards loan repayment for purchase of securities	
		18.12.00			HTL - HB	HDFC BANK - 7011	*	1	41,40,000	Amount appropriated towards loan repayment for purchase of securities	
		18.12.00			HTL - HB	HDFC BANK - 7011	*	1	5,02,74,000	Amount appropriated towards loan repayment for purchase of securities	
		19.12.00			HTL - HB	HDFC BANK - 7011	*	1	1,70,965	Amount appropriated towards loan repayment for purchase of securities	
		19.12.00			HTL - HB	HDFC BANK - 7011	*	1	6,08,693	Amount appropriated towards loan repayment for purchase of securities	
		19.12.00			HTL - HB	The Vaachia Co-op Bank	*	1	11,27,597	Amount appropriated towards loan repayment for purchase of securities	
		19.12.00	111525		HTL - HB	HDFC BANK - 7011	*	1	86,67,000	Amount appropriated towards loan repayment for purchase of securities	
		19.12.00			HTL - HB	HDFC BANK - 7011	*	1	1,20,33,969	Amount appropriated towards loan repayment for purchase of securities	
		19.12.00			HTL - HB	HDFC BANK - 7011	*	1		(Total amounting to Rs. 3,08,52,400)	
				<u>7,79,47,816</u>					<u>7,79,47,816</u>	Total of Sr. No. 1 in column B	

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Root Map-SSJMBL

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CID MUMBAI

2672585

12-11-2002 17:16

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Sr. no.	Date of Transactions	Date of Credit	Cheque No.	Amount Rs.	Payer	Receiver	Col A	Col B	Amount Rs.	Purpose of Payment	Bank & A/c No
8	21.3.01	21.3.01	320129	11,06,97,675	SSJMBL	HTL/JSBL Bank-23(64)	1	1	11,06,97,675	Recd to Pur 10.47%GOI 2015 F.V - 11 Crores	JSBL-2365
		21.3.01			HTL - JB		*	1	15,27,178	Amount utilised to reduce the Overdraft balance	JSBL-2365
		21.3.01	907444		HTL - JB	HTL (HDFC Bank - 7011)	2	2	2,10,46,000		HDFC Bank - 701
		21.3.01	907448		HTL - JB	Poddar Trading Co	3	3	91,00,000		JSBL-2465
		21.3.01	908805		HTL - JB	Poddar Trading Co	7	1	1,08,00,000		JSBL-2465
		21.3.01	908812		HTL - JB	Poddar Trading Co	13	1	35,00,000		JSBL-2465
		21.3.01	908815		HTL - JB	Poddar Trading Co	15	1	7,75,000		JSBL-2465
		22.3.01	908814		HTL - JB	Kevur Gilt Mgt & Securities	17	1	6,39,39,497	Total Amounting Rs.9,90,08,526/-	JSBL-2751
		21.3.01	1111416		HTL - HB	The Varachia Co-op Bank	*	2	2,10,46,050		
		21.3.01	816576		Poddar - JB	Dalhousie Ser Pvt Ltd	4	3	80,00,000		JSBL-2515
		21.3.01	816577		Poddar - JB	Buyeverything . Com	5	3	7,00,000		JSBL-2515
		21.3.01	816578		Poddar - JB	Ways India Ltd	6	3	4,00,000		JSBL-2515
		21.3.01	904733		Dalhousie - JB	Nikko Capital Market	*	4	76,91,016		
		21.3.01	876293		Buy - JB	Vivek Dogra	*	5	78,181		
		21.3.01	876205		Buy - JB	Cidco Ltd	*	5	6,00,000		
		21.3.01	905684		Ways-JB	The Oberoi Towers	*	6	2,02,270		
		21.3.01	905673		Ways-JB	DC Electronics	*	6	2,00,000		
		21.3.01	816579		Poddar -JB	Ways India Ltd	8	7	4,00,000		JSBL-2451
		21.3.01	816579		Poddar -JB	Maniram Consultant	9	7	18,90,000		JSBL-2566
		21.3.01	816581		Poddar -JB	Dalhousie Ser Pvt Ltd	10	7	57,00,000		JSBL-2515
		21.3.01	816582		Poddar -JB	Ags Fin Ser	11	7	14,20,000		JSBL-2467
		21.3.01	816583		HTL - JB	Parakh Share & Stk	12	7	14,20,000		JSBL-2466
		21.3.01	905704		Ways-JB	Thomas Cook India Ltd	*	8	4,00,865		
		21.3.01	857128		Maniram -JB	Right Corporate Ser Ltd	*	9	18,87,000		
		21.3.01	904734		Dalhousie -JB	Dalhousie Ser Pvt Ltd	*	10	60,00,000	Details awaited from bank	
		21.3.01	796121		Ags - JB	Right Corporate Ser Ltd	*	11	14,15,250		
		21.3.01	7903228		Parakh-JB	Right Corporate Ser Ltd	*	12	14,15,250		
		21.3.01	816584		Poddar -JB	Dalhousie Ser Pvt Ltd	14	13	55,00,000		JSBL-2515
		21.3.01	904735		Dalhousie -JB	YourseifDD hdfs	14	14	35,00,000	Details awaited from bank	
		21.3.01	816585		Poddar -JB	EDTV India Ltd	16	15	7,75,000		JSBL-2599
		21.3.01	904554		EDTV-JB	M.S.Enterprises	*	16	7,75,000		
		22.3.01	886063		XGMS-JB	Interface Network Mkt	*	17	7,71,525		
		22.3.01	886062		KGMS-JB	Tempton Mutual Fund	*	17	1,15,58,581		
									5,31,48,371		
									11,06,97,675	Total of Sr.No.1 in column B	

Root Map-SSJMBL

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Sr. no.	Date of Transactions	Date of Credit	Cheque No.	Amount Rs.	Payer	Receiver	Col		Amount Rs.	Purpose of Payment	Bank & A/c No
							A	B			
9	30.7.01	30.7.01	320132	4,03,93,300	SSJMBL	HTL(JSBL 1367)	1	1	4,03,93,300	Recd to Pur 10.47%GOI 2015 F.V - 4 Crores Amount utilised to reduce the Overdraft balance	HTL(JSBL 1367)
				4,03,93,300							
				4,03,93,300	Total of Sr.No.1 in column B						
10	19.7.01	26.7.01	320160	5,15,32,986	SSJMBL	HTL (Federal Bank-5017) Federal Bank Funds & Investments Branch	1	1	5,15,32,986	Recd to Pur 10.25% GOI 2021 F.V - 5 Crores Purchased 9.79% GOI 2011	Federal Bank ODCC 5017
				5,15,32,986							
				5,15,32,986	Total of Sr.No.1 in column B						
11	20.7.01	21.7.01	320158	5,14,76,041	SSJMBL	HTL (HDFC Bank - 7011) Ceat Financial Services	1	1	5,14,76,041	Recd to Pur 10.25% GOI 2021 F.V - 5 Crores Purchased 10.25% GOI 2021 F.V - 5 Cs	HDFC Bank - 7011
				5,14,76,041							
				5,14,76,041	Total of Sr.No.1 in column B						
12	19.9.01	19.9.01	320169	4,81,04,444	SSJMBL	HTL (HDFC Bank - 7011) HTL (Federal Bank ) Federal Bank Funds & Investments Branch	1	2	4,81,04,444	Recd to Pur 9.40% GOI 2012 F.V - 5 Crores Purchased 12% RSDL 2011 Total Cheque of Rs.6,01,58,333.33	HDFC Bank - 7011 Federal Bank ODCC 5017
				4,81,04,444							
				4,81,04,444	Total of Sr.No.1 in column B						

NOTE: Date of Credit means Date of Clearing of Cheque.

Glossary of Terms Used :-

- 1 HTL - HB Home Trade Ltd.-HDFC Bank
- 2 HTL - JB Home Trade Ltd. - Janata Sahakari Bank Ltd. (JSBL)
- 3 HTL - FB Home Trade Ltd - Federal Bank
- 4 Gilt - HB Giltedge Mgt Services Ltd. - HDFC Bank
- 5 Gilte. - JB Giltedge Mgt. Services Ltd- Janata Sahakari Bank Ltd.(JSBL)
- 6 Ways - JB Ways India Ltd. - Janata Sahakari Bank Ltd. (JSBL)
- 7 Buy - JB Buyeverything.com India Ltd - Janata Sahakari Bank Ltd.(JSBL)
- 8 Dalhousie - JB Dalhousie Securities Pvt Ltd. - Janata Sahakari Bank Ltd.(JSBL)
- 9 KGMS-JB Keyur Gilt Mgt Securities Pvt. Ltd.- Janata Sahakari Bank Ltd.(JSBL)
- 10 Poddar - JB Poddar Trading Co. -Janata Sahakari Bank Ltd.(JSBL)
- 11 EDTV-JB EDTV India Ltd -Janata Sahakari Bank Ltd.(JSBL)
- 12 Maniram - JB Maniram Consultants - Janata Sahakari Bank Ltd.(JSBL)
- 13 Ags - JB AGS Financial Services Pvt. Ltd. -Janata Sahakari Bank Ltd.(JSBL)
- 14 Parakh - JB Parakh Shares & Stock Broking Services Pvt Ltd. -Janata Sahakari Bank Ltd (JSBL)

CID MUMBAI

2672585

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Root Map-SSJNBL

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431  
Outward NO. /2002  
Assistant Police  
Inspector Economic  
Department, Crime  
Branch, Pune City,  
Date :- -11-2002

To,  
The Police Prosecutor Pimpri | Court Pune

Reporter :- P.P. Aafle Assistant Police inspector  
Crime Branch Pune City respectfully submit that,  
Ref:- for running the said case.

With the above subject respectfully submitted to you that, Pimpri Police Station C.R.No. 109/2002 I.P.C. Section 465, 467, 468, 471, 406, 408, 420, 34 in this crime the accused name 1) Sanjay Hariram Agarwal aged 37 Chairman M/s. Home Trade Ltd., Vashi Navi Mumbai residing at Sector No. 17 Kusum Apartment, 7<sup>th</sup> floor Vashi Navi mumbaik 2) Ketan Kantilal Sheth aged 40 Director M/s. Home Trade residing at 193 Lalit kutir co-op. society, Gulmohar Cross Road No. 9 J./V.P.D. Scheme Andheri West Mumbai 49 3) Subodh Chandayal Bhadari aged 37 Vice Chairman M/s. Home Trade residing at Govind Complex Plot No. B- 703, Sector No. 14, Vashi Mumba 4) Pralaj Ganesh Aafle aged 52 years, Chairman SJMB residing at 12 Kashila Apartment, pana Nagar Chinchvad Pume 33. 5) Mamanchand Choturam Aakarmal aged 62 years, director SJMB residing at Catika Plot no. 31 S.No. 24 Tilkroad ,Authority, Tribunal Nigdi Pune 6)

Sushila Pralta Adkikar aged 50 years director SJMB residing at plot no. 45 S.No. 27 Authority, Nigdi Pune 5) Ashok Ramkrushna Kulkarni aged 52 years, Sattarmal SJMB Residing at Prasad Samil No. 3 Room No. 32, Near Modern School S.NO 21 Raghunanagar, Nigdi Pune 8) Lalit kumar Mohanmal Hunmas aged 52 Director S.J.M.B. Residing at ½ Chandraleke co-op society Mahavir Park, Mahavir Nagar, Chichvad Pune 9) Umesh Madhav Inamdar aged 43 Lalktin General Managdr, S.J.M.B. residing at Gulmohar, Plat No. 375, S.No. 21, Samunanagar bhhiwandi pune 44 10 ) Maniklal Bomumal Malvani aged 60 director SJMB residing at s344 Ravivar peth Pune, 11) Salib VithobaGaikwad aged 85 Director S.J.M.B . residing at Aadhinath Nagar, Osari Pune 12) Balasaheb Lalasaheb Mahajan aged 48 a uditor District Special auditor class 1 Co-operative society Ahmadnagar residing at Ishan Apartment flat No. Prabha Housing Society Mayur Colony Kotharud Pune 38 13) Madhav alias Abhay Ramkrushna aged 44 audit inspector SJMB residing at 1166 Budhwar Peth.

The above Sr.No. 1 to 13 accused has arrested in the crime and the crime which is filed against them in respect of the crime several proof has received for sending the charge sheet letter by way of the above agreement the hon'ble Judicial Magistrate Pimpri Court Pune in their court he lletter and the copy which will have to annexed the copy to the accused annexed and submitted the same.

If the said case at the time the hon'ble Judicial Magistrate Pimpri Court remain present and by running the case , will have

to decide the same Pimpri Police station by way of them will have to inform this is the request.

M.P. Inspector Pimpri Police Station  
respectfully submitted

Sd/-  
(P)radeep Aafale )  
Assistant Police Inspector  
Crime Branch Pune City

## HALFSHIT

1)	Charge sheet letter no.	/2002 /11/2002
2)	First information no. and date	102/2002 date 8.5.2002
3) `	Name address of the complainant	Shri Changdev yeshwant pingle, district Special Audigtor class 1 Sahkar Society Pune residing at Gera River side building Behgarden Chowk Koregaon Park Pune
4)	Name and address of the accused	1)  Sanjay hariram Agarwal, aged 37, Chairman M/s. Home Trade Ltd., Vashi Navi Mumbai Residing at Sector No. 17 Kusum Apartment , 7 <sup>th</sup> floor, Vashi Navi Mumbai 2) Ketan Kantilal Sheth , aged 40 years, Director M/s. M/s. Home Trade Ltd., Vashi Navi Mumbai residing at 193 Lalit Kutir co.op. society, Gulmohar Cross Road No. 9 JVPD Scheme Andheri West Mumbai 3) Subodh Chanddyal Bhandari aged 37 years vice Pfesident M/s. Home Trade Ltd., Vashi Navi Mumbai residing at 703 Govind complex , S.No.14, Vashi Navi Mumbai 4) Prakash Ganesh Aafale, ged 52

		<p>Chairman SJMB residing at 12 Kalika Apartment, Chinchvad, pune 33</p> <p>5) Mamanchand Choturam Agarwal aged 62 years Director SJMB residing at Vatika Plot no. 31, Tilakroad , Authority Nigdi, pune 44.</p> <p>6) Sunil Pratap Madkikar, aged 50 years, Director SJMB residing at plot no. 45, S.No. 27, Authority Nigdi pune 44</p> <p>7) Ashok Ramkrushna Kulkarni aged 52 , Director SJMB residing at H.No. 32, Near Modern school, S.No. 21, Yamunanagar, Nigdi, Pune 44</p> <p>8) Lalitkumr Mohanlal Lunavat, aged 52 years, Director SJMB residing at ½ Chandralok co-op. Housing society Mahavir Park , Mahavir Nagar, Chinchvad Pune 19</p> <p>9)Manikloal Bodhumal Malpani aged 60 years, Director SJMB residing at 344, Shanivar Peth Pune</p> <p>10) Satish Vithoba Gaikwad aged 44 years Director SJMB residing at Aadinath Nagar Bhosari Pune</p> <p>11) Umesh Madhav Inamdar</p>
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		<p>aged 43, the then General Manger, SJMB residing at Gulmohar Flat No. 375, S.No.21 Yamunanagar Nigdi Pune 44.</p> <p>12) Balasaheb Nanasaheb Mahajan aged 48 years (auditor) district Special Auditor class 1 Sahakari Society Ahmednagar, residing at Ishan Apartment, flat No. 2 Prabha Housing society Mayur Colony Kotherud Pune</p> <p>13) Madhav alias Abhay Ramkrushna Mate, aged 44 years internal auditor SJMB rsiding at 1166 Budhawar Peth Pune.</p>
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Name of absconding accused 1) Nandkishor S. Trivedi

S. No. 1 on dated 17.8.2002 at night 00.50 after the arrest from 17.8.2000 to 20.08.2002 till today.

Sr. No. 2 on dated 10.7.2002 23.45 hours arrest dated 19.8.2002 till today.

Sr.No. 3 on dated 14.11.2002 at 12.50 hours arrested, till toay.

Sr. No. 4 to 8 on dated 18.7.2002 in the morning 10.30 hours arrest till today.

Sr. No. 9 and 10 dated 7.11.2002 at 9.00 hours arrested till today

Sr. No. 11 on dated 30.7.2002 in the morning at 7.30 hours arrested and till today.

\Sr/. No. 12 and 13 dated 13.11.2002 in the morning at 9.00 hours arrested thereafter till today.

(Accused No. 1 to 13 all Magistrate Custody )

5) Charge :-

Charge is that, the crime is has taken place in the jurisdiction of this Hon'ble court in the month of February, 2000 to date 6.5.2002 in this period from time to time Shri Sadguru Jangli Maharaj Sahakari Bank Ltd., Chinchvad Pune 19 main office – Prestige Complex , 3<sup>rd</sup> floor, Archaya Anand Rushiji Marg Chinchvad.

In column no. 4 accused no. 1 to 3 and absconded accused no. 1 M/s./ Home Trade Ltd., of this company director, officer in charge accused no. 4 to 10 the director of Shri Sadguru Jangli Maharaj Sahakari Bank Ltd., and are member of investment committee. the Accused sr.no.11, the then general manger of the bank and accused SR.NO. 12 Special auditor class no. 1, co-operative society working . The accused sr.No. 13 are under the bank of audit inspector and accused sr. no. 12 and 13 has made the audit inspection of the bank crime.

In which the accused Sr.No. 1 to 13 and absconding accused no. Sr. no. 1 has made a collusion with each other ,out of which the accused Sr.no.1 to 3 and absconding accused Sr. no.1 in which accused \Sr.no. 4 to 11 with whom government bond doing the transaction of purchase sale , the government bond which is purchased from the bank or in that vie without giving the another government bond to the bank, and by accepting the money for purchasing the government bond and in that view without giving the government bond , by giving contract notes by preparing the bogus RBI PDO receipts and by giving the same to the bank , as per the contract note without

giving actual government bond cheated the bank. However the member of the bank and investor has kept their money on faith in possession with the accused no. 4 to 11 as a trustee, the accused Sr.No. 4 to 11 the guidelines principle /rules which is imposed for the sale and purchase of the government bond by the Reserve Bank of India by violating the same Accused no. 1 to 3 and absconding accused Sr. No. 1 M/s. Home Trade Ltd., by doing the transaction with the company, and when the said transaction is not completed fully then also such entry has made to the register of the bank, and M/s. Home Trade Ltd., government bond instead of the transaction had given Rs.55 crores post dated cheques without enGovt Bonding the same in the bank has made illegal transaction of Rs.42.82 crores and on which the interest of Rs.5.71 crores in this way total 48.53 crores of rupees has made illegal transaction and by doing the breach of trust of the members and cheated them. However the accused sr.no. 12 and 13 without following their duty with responsibility, without doing the audit inspection on the basis of the facts, the defect and error which has come in the transaction purposely neglected the same and accused no. 1 to 11 and absconding accused no. 1 has give help therefore the above mentioned all the accused has made a crime as per I.P.C. 465, 467, 468M, 471, 406, 409, 420, 109, 34 HAS Admitted the same.

## 6) Witness

Sr. No.	Name	Name of father/husband	age	Occupation	address	Type of evidence to be tendered
1.	Ekanath	Laxman Manjal	31	Business	Residing at Manjal Chawl, Tapkir Nagar Kalewadi Pune 17	Panch
2.	Chandrakant	Nivruti pawar	35	Driver	Residing at Manjal Chawl, Tapkir Nagar Kalewadi Pune 17	Panch
3.	Ratnakar	narsappa Anchan	40	Business	Sai Ganesh Complex Room No. B/3, Anandnagar, Sihgad Road, Pune 51	Panch
4.	Sunil	Khandu karmale	24	Driver	Anandnagar Zopadpatti, Near Chaudhari Retail shop, Chinchvad, Pune	Panch

						19	
5.	Bhanudas	Dhakurji More	58	Painting work	Near hariss bridge, BPD , Pune	Panch	
6.	Maruti	Laxman Gaikwad	46	Labourer	Durganagar Zopadpatti Aakrudi Pune	Panch	
7.	Shahir	Hasan Sharif	32	Business	801 Ramnagar Vaiduwadi, Hadpsar, pune 13	Panch	
8.	Shaikh	Kutubhb Majir	31	Driiver	143, Kondhav Khurd, Pune	Panch	
9.	Sanjay	Pandurang Sawant	30	Labourer	Next to GPO Sadhu Wasvani Road Pune 1	Panch	
10.	Sunil	Shivaji Jadhav	25	Driver	Khese Park , Airforce Station, More Chawl, Pune	Panch	
11.	Sanjay	Rambhau Gavai	25	Watchman	103, Liberty Apartment, 80/1 Sorojini Ropd, Vileparle west , Mumbai 56	panch	

12.	Shampal	Khemch and Agarwal	42	Business	5b, Nanapeth Pune	Panch
13.	Mohanlal	Muraramji Chaudhari	32	business	Plot no. 376, S.21 yamunanagar, Nighdi Pune 44	Panch
14.	Shriram	Vishnu Datar	67	Retired	plot N o.372, S. 21, yamunanagar, Nighdi Pune 44	Panch
15.	Ramsharan	Banarcidas Gupta	51	Building Contractor	312/27, Authority , Nigdi , Pune 44	panch
16.	Rajendra	Gopal Joshi	41	Architect	R.L. 54, G Block M.I.D. C. Chinchvad, pune 19	Panch
17.	Kashinath	Mukund Avsarew	27	Driver	Residing at Kolhapur Taluka Haveri District pune	Panch
18.	Ravindrakumar	Dasharath Polle	29	Service	Residing at Sonavane Brej Gomkes Chawl Chawl naupada Kurla West Mumbhai 70	Panch

19.	Gaurakh	Masa More	28	Service	Vivewadi Upper Ota Chawl No. 453 , H.No. 13,  Pune – 37	Panch
20.	Parag	Narendra Raut	25	Service	198 D Chirabazar, Gaikwadi Mumbai 2	Panch
21.	Arun	Madda Sayyed	48	Business	110, Ramktekdi Hadpsar Pune	Panch
22.	Farukh	Ramjan Shaikh	35	Rickshaw Driver	Gandhinagar year 103 yervada Pune	panch
23.	Manoj	Anant Suryrav	27	Service	Datta palace Apartment, Flat No. 11, Balajinagar, Pune	Panch
24.	Shridhar	Dattatray Jog	48	GM SJMB	S.No. 2/7, Plot No. 7, Atharv Residency baner Road, pune 45	Witness
25.	Manbohar	Rupchand Asrani	51	Business	5/A Madhusadan 79 Kalyaninagar, pune 14	Witness
26.	Umakant	Dattatrya Mungi	35	DCO – SJMB	Ganesh 3 Apartment Bijlinagar,	Witness

27.	Nivruti	Narayan Patil	50	Service Director SJMB	Chinchavad village Pune 33	Rubinagar, Rashtabushan Society Peth Nol. 226, Flat No. 8, Jalvadi, taluka Haveli, District Pune	Witness
28.	Sitaram	Mahadev Subodh	48	Service Director SJMB	A/7, Kunal Estate, Chinchavad village Pune 33		Witness
29.	Naresh	Joharimal Gupta	46	Business Director SJMB	Plot No. 64, S.No. 24, Authority, Nigdi, Pune 44		Witness
30.	Sou Jayshri	Shyam Udas	50	Service Director SJMB	Residing at Dada Dev Wada, near Morya Gosavi Mandir Chinchavad village Pune 33		Witness

31.	Janardan	Ramchandra Watharkar	53	Service Director SJMB	Sudarshan Kung Housing society flat no. 6, Chinchavad village Pune 33	Witness
32.	Girish	Shriram Upadheye	29	Service SJMB	10, Omkar Apartment, Shridhar Nagar , Chinchavad, Pune 33	Witness
33.	Pramod	Narayan Medha	48	C.O. SJMB	b-1-2, Gajanan Society, Paudroad, Pune 38	Witness
34.	Narayan	Ramchandra Bomikar	51	M.D. SJMB	31, Pushkraj Gulmohar Colony Sanmgli	Witness
35.	Ramchandra	Guptabrav Mule	45	dco – sjmb	Parth 3, Apartment flat no. 5, Bijlinagar, Chichvad village pune 33	Witness
36.	Ketan	Ramchandra Maskariya	30	Service	191/5313 , Gitanjali A Wing, 3r floor, Pantnagar, Ghatkopar East Mumbai 75	Witness

37.	Sou Bhavna	Shrimant Pandya	44	Service Giltage	¾, Silver Apartment, Pashan, Pune	Spring Panchwati,	Witness
38.	Sou Mangal	Manik Mehre	32	Service SJMB	Mehtrewadi, taluka Haveli Pune	Chikhali District	Witness
39.	Bina	`Navnitbhai Sanghavi	30	Service Giltage	B-406, apartment, Dahisar West, Mumbai 68	Amrut J.S.Road,	Witness
40.	Jaykumar	Rsiklal Mehta 1	39	Service HTL	Hariom C/103, Vasairoad, Thane	apartment, anandnagar, West District	Witness
41.	Sanjay	Niranjan Choksy	28	Service HTL	22/26, Building, Daryasthan Masjid Mumbai 3	Jaitha 3 <sup>rd</sup> floor, Street, Bunder,	Witness

42.	Abraham	Jecab	49	AM bank	Fedral	403 Opel Pawai    Vihar Powai Mumbai	Witness
43.	Prakash	Prasad Purohit	34	Service SJMB		52/4 Parvati Darshan Sadabahar Chawk Mitramandal , Pune 9	Witness
44.	Sou Dipali	Subhandh Vargis	29	Manager HDFC		Transaction Banking group , lower Parel , Kamla Mill Compound, Mumbai	Witness
45.	Dyneshwar	Dhudappa Devkule	53	Rtired SJMBHDirector		Koriment Housing society, S 27 Authority , Pune -44	Witness
46.	Sou Shobha	Shankar Killedar	51	Housewife Director SJMB		Telko Sociey no. 9 Nigdi Authority , Pune 44	Witness
47.	Arvind	Gopal Deshpande	60	Retired Director SJMB		2 b/11, Rastan Colony, Chinchvad village , Pune 33	Witness
48.	Sandeep	Shivaji Jadhav	30	Service SJMB		7/49 Sant Tukaram Nagar Pune	Witness

49.	Shrikant	Vipin Biharinath Sharma	38	Service HTL	Residing at 102, Devtirth Ghodbunder road , Manpada, Thana \West	Witness
50.	Dinkar	Ramkrushna Paranjpe	43	Service SJMB	Tanaji Nagar, Sai Niketan Housing society, flat No. 3, 283/61, Chinchvae village p une 33	Witness
51.	Sou Shubhada	Rajendra Likhite	33	Sadervice SJMB	2/34 Ganeshbaug Sihagadroad Vadgaon Budruk taluka Haveli , district pune	Witness
52.	Abdulbarikha n	Abduljirkhan	50	Service UBD Mumbai	L/51 R.B. I. Officers ?Quaters, Byculla , Mumbai 8	Witness
53.	S.	K. Mishra		RBI Mumbai	P.B.No. 901, Mumbai Public Debt Office Fort Mumbai	Witness

54.	Rekha	Karnik		DGM Stock Exchange	Phiroj Towers Dalal Street Mumbai 1	Jigibhai Street	Witness
55.	Jagdish	Thakur		DM Finance SHCIL	Mittal Court, B Wing 2 <sup>nd</sup> floor, 224, Nariman Point Mumbai		Witness
56.	S.	P. Mishra		Manjager in Charge PDO	3 <sup>rd</sup> floor, Gandhipul P.B.No. 1, Ahmedabad		Witness
57.	S	DAS		AGM RBI PDO	P.BH.NO. 552, Kolkotta		Witness
58.	A	P.Hota		GM RBHI PDO	Nupdhuge Road P.BH.No. 5467 Bangalore		Witness
59.	Anand	Katke			Through Sajaklar Commissioner and Registrar Sanstha pune		Witness
60.	PARAG	Jain		DGM SEBI	Urnest House , 194, Nariman Point		Witness
61.				SR Officer JSBI	Botawala Building		Witness

62.	Santosh					71/73 Fort Branch Mumbai Samachar marg BSE , Mumbnai 23	
63.	Manish	Rangari			Manager ABN Amro Bank	327 M.G.Road, camp pune	Witness
64.	K.	P.Beale			Executive Director	Pune Stock Exchange P.M.T. Building Decon Gymkhana Pune	Witness
65.	Shyam	mohite			Police Sub Inspector	Crime Investigation Division Nagpur	Witness
66.					Senior Police Inspector	Pimpri Police Station, Pune --19	Witness
					Chief Government documents Inspector (hand-writing expert )	State Investigation Department M.S.Pune	Witness

67.	Choksy and Choksy Company			Audit Inspector Mumbai		Witness
68.	Shashikant	Bhodhe		Police Inspector	Crime Branch, Pune City	Witness
69.	Pradeep	Prabhakar Aafale		S.P. Inspector	Crime Branch, Pune City	

## 7) Property received

441-449

C.R.No. Date 60/11.5.2002	The descriptio0n of the documents which is presented by Pramkod Narayan Metha SJMB
1) 00.00	one Shri Sadguru Jangli Maharaj Sahakar Bank Lrd., Chinchvad Pune 19 investment Register Pink colour on the next side in English bank name and government security investment regfister in which total 1 to 51 pages ou of which 1 to 26 pages written, on each page on the lower side only deputy chief Officer signature is made.
2) 00.00	one Shri Sadguru Jangli Maharaj Sahakar Bank Ltd., investment committee meeting minutes book dark red colour on th e above side while colour in word in Marathi Shri Sadguru Jangli Maharaj Sahakar Bank Ltd., subcommjittee Board Meeting Minujtes name in which total 1 to 198 pages out of 1 to 53 pages on dated 5.9.99 to 18.1.2001 minhues written of the period.
3) 00.00	one Shri Sadguru Jangli Maharaj Sahakar Bank Ltd., Pune 19 investment committee meeting minutes book dark white colour on th e above side while colour in word in Marathi Shri Sadguru Jangli Maharaj Sahakar Bank Ltd., sub commjittee Board Meeting Minujtes

	name in which total 1 to 18 pages 98 pages out of 1 to 14 pages on dated 5.9.99 to 18.1.2001 27 meeting attendance written.
4) 00.00	total two Shri Sadguru Jangli Maharaj Sahakar Bank Ltd., Pune 19 investment committee meeting minutes book light pink colour on the above side while colour in word in Marathi Shri Sadguru Jangli Maharaj Sahakar Bank Ltd., sub committee Board Meeting Minutes name and address and under that signature about the investment submitted the note page no. 35 at his place under auditor report has written in the said filed respectively 1 to 48 pages are there and out of which Sr. no. 35 to 38 at this place total two copies dated 12.2.2002 chartered accountant Shri Mate has made audit inspection report is there.
5) 00.00	home Trade company ltd., for the year 1999-2000 and year 2000-2001 Annual report two book out of which 1999-2000 report 1 to 25 pages and 2000-2001 report 1 to 40 pages
6) 00.00	Shri Sadguru Jangli Maharaj Sahakar Bank Ltd., Vashi Navi Mumbai with this company has made the correspondence total two box files on the one side label

	of Bank has put and out of which one files colour black chocklaty her respectiveloy 1 to 138 of this number paper another file green colour in which 1 to 243 of this number paper is there.		
7) 00-00	Shri Sadguru Jangli Maharaj Sahakar Bank Ltd., of this bank Home trade company has given as security total Rs.55 crores total 6 cheques HDFC Bank ltd., Mumbai of this bank.		
Sr.No.	cheque no.	date	amount
1.	312423	`1.2.2002	100000000/-
2.	312424	`8.2.2002	100000000/-
3.	312425	15.2.2002	100000000/-
4.	311576	22.2.2002	100000000/-
5.	321577	1.3.2002	100000000/-
6.	321578	8.3.2002 `	50000000/-
			550000000/-
Accordingly number date and amount cheque.,			
8) 00.00	Shri Sadguru Jangli Maharaj Sahakar Bank Ltd., chinchavad bank M/s. Home Trade I td. the transaction is with the company dated 1.4.2000 to 31.3.2001 , 1.4.2001 to date 31.3.2002 and 1.4.2002 to 11.5.2002 account extract total 5 pages.		
C.R.No. 61/2002 134.5.2002	Pramod Narayan Metha SJMB has presented the documents		
1) 00.00	Shri Sadguru Jangli Maharaj Sahakar Bank Ltd., chinchavad bank dated 13.3.2000		

	to date 19.12.2000 of this period director board meeting minutes book in which total 1 to 398 pages out of 1 to 393 pages written their cover blue colour on which name of the Bank and director Board meeting minutes is written.
2) 00.00	one SJMB Bank dated 3.1.2001 to 3.8.2001 of this period director board meeting minutes book in which total 1 to 396 pages out of which 1 to 392 pages written their cover blue colour on which name of the bank director board meeting has written.
3) 00.00	One SJMB dated 8.8.2001 to 19.3.2002 of this period director board meeting minutes book in which total 1 to 404 pages out of which 1 to 404 pages written their cover blue colour on which name of the bank director board meeting has written.
4) 00.000/-	One SJMB dated 26.3.2002 to 30.4.2002 during this period of this period director board meeting minutes book in which total 1 to 391 pages out of which 1 to 67 pages written their cover blue colour on which name of the bank director board meeting has written.
	Another file purple colour her above bank name, and under that red colour pen handwriting investment committee notes has written in which sr.nol. 1 to 39 pages are there.

C.R.NO. 79/2002 14.6.2002	Dinkar Ramkrushna paranjpae Jun. Officer SJMB has presented the documents detailed.
1) 00.00	SJMB OF THIS BANK director board meeting minutes book blue colour cover on which name and director board meeting minutes has written dated 7.4.99 to 6 .3.200 0 of this period in which 1 to 397 price about such pages. dated 26.3.2002 to 30.4.2002 during this period of this period director board meeting minutes book in which total 1 to 391 pages out of which 1 to 67 pages written their cover blue colour on which name of the bank director board meeting has written.
20 00.00	SJMB BANK total 6 director board meeting attendance book (1) dated 7.4.99 to 15.2.2000 (2) 22.2.2000 TO 14.11.2000 (3) 21.11.2000 TO 27.3.2001 (4) 10.4.2001 TO 18.12.2001 (5) 1.1.2002 TO 26..2002 (6) 1.4.2002 TO 30.4.2002
C.R.NO. 95/2002 28.6.2002	Shri Ramchandra Guptabh Rao Mule -Dy Chief officer SJMB has presented the cheque.
1) 00.00	one HDFC Bank nariman point branch cheque no. 312305 account no. 0 01040317011 in this account Shri Sadguru Jangli Maharaj Sahakar Bank Ltd., in this name of bank has withdrawn dated

	15.2.2002 Rs.55 crores (550000000/-) for home trade ltd., so has made the signature.
C.R. NO. 100/2002 4.7.2002	Shri Dinkar  Ramkrushn Paranjpe Junior Officer SJMB has presented the cheque
1) 00.00	one Executive committee meeting minutes register 1 to 200 pages choklaty cover oOn which name of the bank and print is made executive committee meeting minutes has written . from the beinging of the said register blank paper from dated 6.1.2000 executive committee meeting minues has written umesh Inamdar general manager seal has put signature of the said register page 1 to 86 has written price about.
C.R.NO. 135/2002 19.8.2002	The accused  Sanjay Hariram Agarwal  Chairman M/s. Home Trade Ltd. Vashi office has seized the same
1) 00.00	one spring file on which Home Trade Ltd., paper English label no. 3905 Debt maket kanan Mewala February, 2000 to March, 2001 Delivery/P[aper file Washi in English type matter and their under 31.7.2001 closed filed written inside SJMB to HTL government bond in respect documents in English pages 2 o 147.
C.R.NO. 1327/2002 20.8.2002	ACCUSED Sanjay hariram Agarwal Chairman M/s. Home Trade Ltd., Vashi signature sample

1) 00.00	total 6 blank paper each paper blank one one on each paper 6 total 36 signature accused Sanjay Hariram Agarwal/.
C,R.NO. 163/2002 18.10.2002	Sou. Dipali Subandh Vargis – Manager HDFC Bank Kamla Mill compound Lower Parel Mumbai has presented the cheque.
	HTL has given the cheque to SJMB of HDFC Bank passed the same their description
1) 00.00	HDFC Bank cheque no. 590876 dated 26.5.2000 Rs.79,04,166.67
2) 00.00	HDFC Bank cheque no. 496006 dated 7 th july, 2000 Rs.26,82m383.33
3) 00.00	HDFC Bank cheque no. 933087 dated 7 th july, 2000 Rs.4,39,29,666.67 along wih deposit slip.
4) 00.00	HDFC Bank cheque no. 256979 dated 5.10.2001 Rs.2,15,49,194.44 along with deposit slip and HTL fund transfer letter.
5) 00.00	HDFC Bank cheque no. 256987 dated 8.10.2001 Rs.41,62,222.22 deposit slip and transfer letter.
1) 00.00	SJMB Bank cheque no. 472273 dated 23.2.2000 Rs.4,02,82,500/- along with deposit slip.
2) 00.00	HDFC Bank cheque no. 472274 dated 24.2.2000 Rs.30267500/- deposit slip.
3) 00.00	HDFC Bank cheque no. 603568 DATED 7.3.2000 Rs.707277.78 alongwth deposit slip.
4) 00.00	HDFC Bank cheque no. 472277 dated 17.3.2000 Rs.30305416.67 deposit slip.
5) 00-00	HDFC Bank cheque no. 472294 dated 23.5.2000 Rs.50170833.33
6) 00.00	HDFC Bank cheque no. 472305 datd 18.7.2000

Rs.98706111.11 deposit slip.	
7) 00.00 HDFC Bank cheque no. 320111 dated 18.12.2000  Rs.77947816.66 deposit slip.	
8) 00.00 HDFC Bank cheque no. 320132 date 30.3.2001 Rs.40393000/-	
9) 00.00 HDFC Bank cheque no. 320160 dated 25.7.2001 Rs.51532986.,11	
10) 00.00 HDFC Bank cheque no. 320169 dated 19.9.2001 Rs.48104444.44 deposit slip.	
00.00	
special note C.R.NO. 1357/2002 18.10.2002	M/s. Home Trade l;td., seized filed page no. 85,86,103.104 contract note
C.R.NO. 95/2002 28.6.2002	HDFC bank chequye no. 312305 account no. 00104-317011 account SJMBH Name withdrawn dated 15.2.2002 the original cheque Rs.55,00,00,000/- the above seized original goods and C.R.NO. 137/02 accused Sanjay Agarwal signature sample for report inspection.
The hon'ble government documents state c rime investigation department M.S. Pune their outward no. 800/02 dated 22.10.2002 and OW.NO. 19/CRIME /P.C.B. /3/4860 /02 Police Commissioner Office , Pune dated 23.10.2002 send on their behalf.	
2) C.R.No. 135/2002	M/s. Home Trade File page no. 46,47 original contract and 79 original contract notes and letter. Bank cheque no. 256989 dated 8.10.2001

	transfer letter original copy
--	-------------------------------

The accused name Subodh Chandyal Bhandari signatur sample.

the original record hand writing expert inspection report letter no. \_\_ dated 6.11.2002 and OW.NO.L 19 /CRIME /pc.b. 3/5042/02 p olice Commisioner officer Pune dated 7.11.20-02 chief government documents Inspector C.I. D. crime ) M.S.Pune.

8) sent date, time /11/2002 morning 11.00 hours  
The Hon'ble First Class Magistrate  
\Class -1  
Pimpri Court ,Pune  
respectfully submitted.  
Sd/-  
(Pradeep Aafle )  
Assistant Police Inspector  
Crime Branch, Pune City