

FIRST INFORMATION REPORT

Form : 1-A

पहिली खबर

(Under Section 154 Cr.P.C.)

No: 885647

(फौजदारी प्रक्रिया संहिचेच्या कलम १५४ अन्वये)

1. \*Dist. मुंबई \*P.S. सतिशुद्ध \*Year. २००१ \*FIR No. २०१/०१ \*Date. १३/१०/०१  
जिल्ला पोलीस ठाणे वर्ष पहिली खबर क्र. तारीख

2. (i) \*Act: भाववि \*Sections: ४०९, ३४  
अधिनियम कलमे

(ii) \*Act: अधिनियम \*Sections: कलमे

(iii) \*Act: अधिनियम \*Sections: कलमे

(iv) \*Other Acts & Sections: इतर अधिनियम व कलमे

3. (a) \*Occurrence of Offence: अपराधाची घटना \*Day: वार \*Date From: १२/१०/०१ \*Date To: २२/१०/०१  
वार तारीख पासून तारीख पर्यंत

\*Time Period: वेळेचा अवधी \*Time From: पासून \*Time To: पर्यंत

(b) Information received at P.S.: पोलीस ठाण्यावर माहिती मिळाल्याची तारीख \*Date: १३/१०/०१ \*Time: १७-३० वा. वेळ

(c) General Diary Reference Entry No(s): सर्व साधारण रेकनिशीचा संदर्भ क्र. \*Time: १७-४० वा. वेळ

4. Type of Information: माहितीचा प्रकार \*Written / Oral: लेखी  
लेखी / तोंडी

5. Place of Occurrence: घटनेचे ठिकाण (a) \*Direction and Distance from P.S.: पुणेस ५६ कि.मी. अंतरावर \*Beat No.: ३  
पोलीस ठाणे पासून दिशा व अंतर. (b) \*Address: मे. विट्सेन मेनेसमेन्ट स्कीस कार्यालय, १०३ विट्सेन  
अपार्टमेंट, सराडीनी रोड, विठेपार्ले (प) मुंबई ४८  
पत्ता (c) In case outside limit of this Police Station, then the  
या पोलीस ठाण्याच्या हद्दीच्या बाहेर असल्यास, त्या पोलीस ठाण्याचे नांव

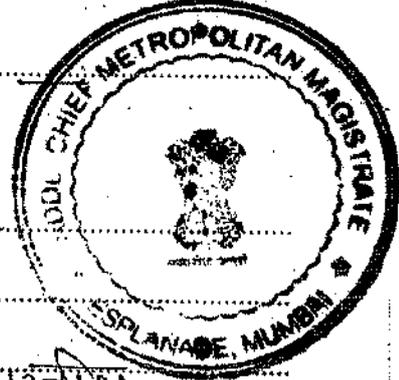
Name of P.S.: पोलीस ठाणे Dist.: जिल्हा

6. Complainant / Informant: तक्रारदार / खबरी

(a) Name: श्री. ब्राह्मेश्वर बरजोर बेर्वना  
नाव (b) Father's / Husband's Name: श्री. बरजोर बेर्वना  
पित्याचे / प्रतीचे नांव (c) Date / Year of Birth: १२ वर्षे (d) Nationality: भारतीय  
जन्म तारीख / वर्ष (e) Passport No.: Date of Issue: Place of Issue:  
पासपत्र क्र. दित्याची तारीख दित्याचे ठिकाण

(f) Occupation: जोकरी  
व्यवसाय (g) Address: १०३, डी. रॉयल्टी टॉवर आय सी कॉलमी, मुंबई ४०३, वेळी २१ ५३४८०५  
पत्ता

५४



TRUE COPY  
Inspector of Police  
G. S. C. B. C.I.D.  
Mumbai.

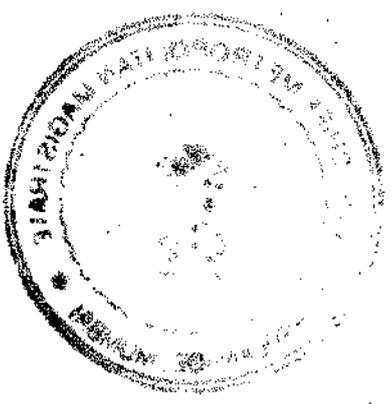
४१

फिरादी - श्री. बालकृष्ण बरजोर बेवेना हि ७२ वर्षे.  
धंदू नोकरी - रा.दि. ७१३ डी रॉयल टॉवर, आय. सी.  
कॉलनी, बोशिवली (प) मुं. १०३ यांच्या पो.नि. अ.दे.  
नेमणूक आधीच गुन्हे शाखा मु. अ. वि. मुंबई अशी  
बांधविलेला जाबाब प्रथम स्तर म्हणून जोडण्यात  
आलेला आहे.

समस्त

॥ वाचकवास

पोलीस उपनिरीक्षक  
सोतापुडा पोलीस ठाणे, मुंबई



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Form : 1-B

7.

Details of known / suspected / unknown accused with full particulars :

माहित असलेल्या / संशयित / माहित नसलेल्या आरोपीचा संपूर्ण तपशील :

(Attach separate sheet if necessary)

(आवश्यक असल्यास स्वतंत्र कागद जोडावा)

№ 385647

मिडिल मॅनेजमेंट सर्विसेस लिमिटेड चे सीआरएफ  
कोतन के सेठ वा इतर

Physical features, deformities and other details of the suspect :

संशयिताची शारीरिक ठेवण, व्यंग आणि इतर तपशील :

*Sex लिंग	*Date / Year of Birth जन्मतारीख / वर्ष	*Build बांधा	*Height in Cms. उंची (सं.मी.मध्ये)	*Complexion वर्ण	*Identification Mark(s) ओळख
1	2	3	4	5	6
—	—	—	—	—	—

*Deformities/Peculiarities व्यंग / वैशिष्ट्ये	*Teeth दात	*Hair केस	*Eye डोळे	*Habit(s) सवयी	*Dress Habits पेशावाच्या सवयी
7	8	9	10	11	12
—	—	—	—	—	—

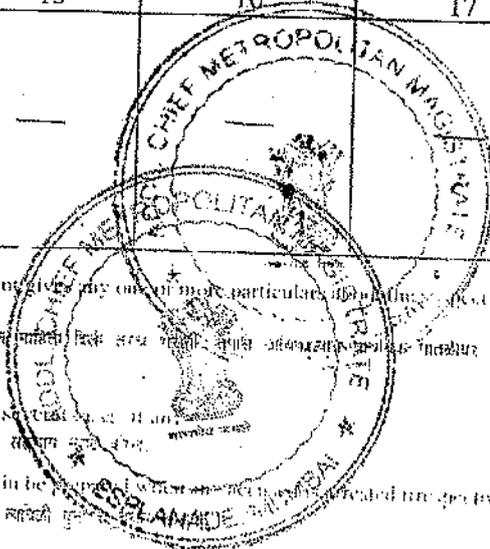
*Languages/Dialect भाषा / बोली भाषा	PLACE OF				
	*Burn Mark भाजल्याची छूण	*Leucoderma फोड	*Mole तीळ	*Scar चूण	*Tattoo गोंदण
13	14	15	16	17	18
—	—	—	—	—	—

These fields will be entered only if complainant/informant gives any one or more particulars. This information will be used only for the purpose of preliminary retrieval to assist I.O.

जर तक्रारदार / खबरीने संशयित बद्दल वरील १ किंवा अधिक तपशील दिले असतील, तेव्हा ही माहिती प्रारंभिक शोध साठीच वापरली जाईल. ही माहिती केवळ प्रारंभिक शोध साठीच वापरली जाईल.

A database created will subsequently link one suspect to another. This information will be used only for the purpose of preliminary retrieval to assist I.O.

A comprehensive and complete data on all fields will again be entered in the database created for the purpose of preliminary retrieval to assist I.O.



TRUE COPY  
Inspector of Police  
G. S. C. B. C.I.D.



P6-01

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Date-09/08/2004

Statement of Mr.Shahrukh B. Vevaina,age 52 yrs. Occ-Service,financial Controller, R/o 513-D,Royal Tower,Borivali (w) Mumbai-103 Tel.no.-23667350,28934875,Mobile no-9821321023.

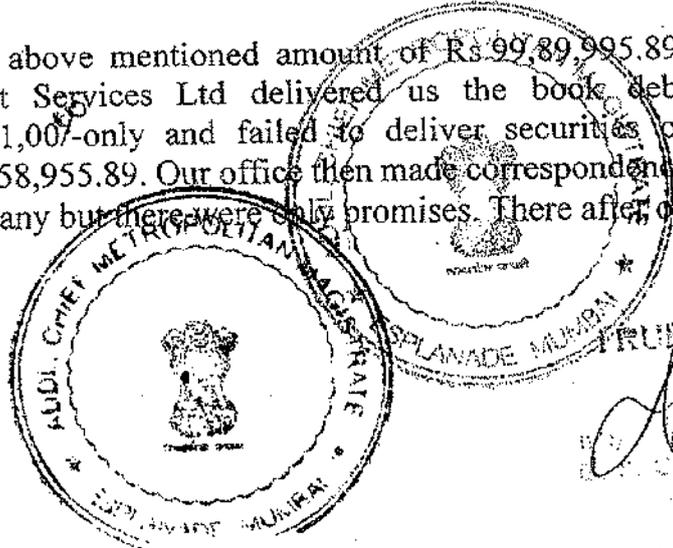
I am as above and reside at above given address along with my family members. I am working at Breach Candy Hospital Trust Staff Provident Fund as Financial Controller since April 2003.The office of the Breach Candy Hospital Trust Staff Provident Fund is at 60-A, Bhulabai Desai Road, Mumbai-26 in the compound of Breach Candy Hospital. Earlier to me one Mr.Soman was financial Controller of the Trust. After joining the Trust, I got acquainted with all the earlier transactions of the trust from the record of the office.

Today I was called at Economic Offences Wing,of Mumbai Police and showed an application made by our legal advisor Gagrat &Company regarding non delivery of govt. securities to the Trust by Giltedge Management Services Ltd,whose office is situated at 103,Liberty Apartment,Sarajini Road,Vile Parle (w),Mumbai -56. In This regard, I state that Breach Candy Hospital Trust Staff Provident Fund was making investment in Govt. securities since 1997 through M/s Ketan Seth & Company till the year 2002. On or around 08/02/2002,our trust entered in to an agreement for purchase of Govt. securities with M/s Giltedge Managements Services Ltd. Mr. Ketan Seth was one of the directors of the said company.

On 08/02/2002 our trust paid the amount of Rs.34,96,500/- to the M/s Giltedge Management Services Ltd. by cheque no. 119523 of Standard Chartered Grindlays Bank,Breach Candy Branch under contract bill no.-01/02/2760 for purchasing govt. securities with condition of delivery of the same within 45 days. Then on 22/03/2002 again payment was made to Giltedge Management Services Ltd for purchasing Govt. Securities under contract Bill no.-01/03/3136as below.

Cheque no.—163552,Standard Chartered bank	Rs.57, 68,492.89
Cheque no.----119158, H.D.F.C.Bank	Rs.0655,000.00
Cheque no.-----033666,Bank of Baroda	Rs.00,70,000.00

Out of the above mentioned amount of Rs.99,89,995.89, M/s Giltedge Management Services Ltd delivered us the book debt certificates valued Rs.23,31,00/-only and failed to deliver securities of remaining amount of Rs.76,58,955.89. Our office then made correspondence and phone calls to the company but there were only promises. There after on



TRUE COPY  
Police  
C.I.D.

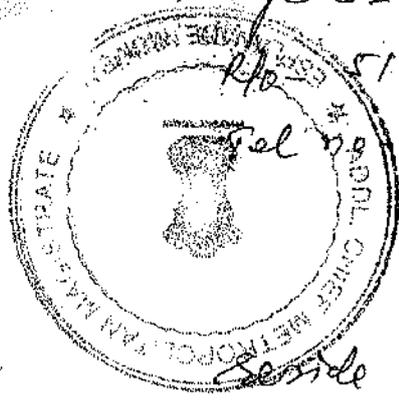


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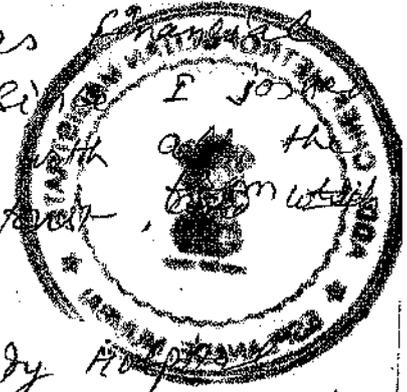
dt. 19/07/2004

Statement of Mr. Shaksukh B. Vervaina  
Age 52 yrs. ex-Service, Financial Controller  
R/o - 513-D Royal Tower, Borivali (W) Mumbai  
Tel no 2893 1875. Off - 23 867 350 (982132102)



I am as above and reside at the above given address.

I am working at Breach Candy Hospital Trust as Financial Controller since April, 2003. The office of Breach Candy Hospital Trust Staff Provident Fund is in the Breach Candy Hospital Compound, 60A Bhulabhai Desai Road, Mumbai-26. Earlier to me, one Mr. Roman was Controller of the trust. Since the trust I got acquainted with all the earlier transactions of the trust, the



The Staff Provident Fund was investing in Govt. Securities since year 1997, through Keshav Keth and Company till the year 2002. On 8th February 2002 our trust entered into an agreement for purchase of Govt. Securities with Mr. Keshav Gilledge Management Services Ltd. Mr. Keshav Keth was one of the directors of said company.



TRUE COPY  
Inspector of Police  
G. S. C. S. C. I. D.  
Mumbai.

on 8/02/2002 our trust paid the amount of Rs. 34,96,500/-

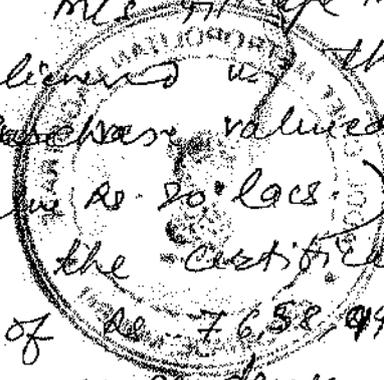
to Mrs Giltedge Management  
 Ltd. by cheque no. 119523 dt. 09/02/02  
 of Standard Chartered Bank,  
 (Ac no. 24105005293) Branch Candy Branch  
 number, under contract for purchasing Govt. securities. Then on  
 22/03/02 again payment was made to  
 Mrs Giltedge Management. Services for  
 for purchasing NSDC securities as below,  
 under contract bill no. 01/03/3136, dt. 21/08/02.

- i) Cheque no. 163552, dt. 22/03/02, Rs. 57,68,995.89.  
 Std. Chartered Bank. Rs. 6,55,000.00
- ii) Cheque no - 119158. dt. 21/08/02  
 H.D.F.C Bank, Tirupati. Apt. Rs. 70,000.00
- iii) Cheque no - 033666, dt. 21/08/02  
 Baroda, Branch Candy

Total Rs. 64,93,495.89.  
 Less Rs. 34,96,500.00  
 Total Rs. 29,99,995.89



Out of the above mentioned amount, the Mrs Giltedge Management services are delivered with the book debt certificates, however valued Rs. 23,31,000/- (Face value Rs. 20 Lacs.) only and failed to deliver the certificates of remaining amount of Rs. 76,52,995.89. Our office then made correspondence and telephone calls also but there was only promises. Then Giltedge Management services informed us that their bank accounts were frozen by some agency and they will resolve the problem at earliest.



[Signature/Handwritten notes in the right margin]

Statement of Mr. Shabauk B. Verjika contd. ②

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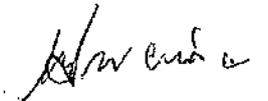
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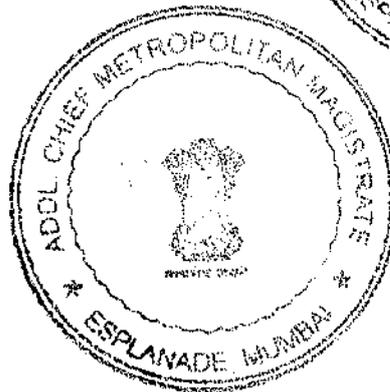
But till today we have not received any response from them. Thus M/s Giltedge management services Ltd. had committed breach of agreement and cheated our trust by not delivering the Govt securities. Our trust has filed a civil suit no. 4087/2003 in the High Court Mumbai for the same, on 1st Aug. 2003. I request for legal action against M/s Giltedge management services Ltd.

My statement read over and found correct as per my say.

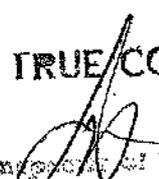
Before me

  
19/07/2004  
Inspector of Police,  
E-O-W, Mumbai

  
Mr. S. B. VERJIKA



TRUE COPY

  
Inspector of Police  
S. B. C. S. C.I.D.  
Mumbai.

13

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Date 20/08/2004

Statement of Mr. P.S. Subramanian, age 48 yrs. Occ.-Trustee R/o 9/181, sector VII, C.G.S. Colony, Antop Hill, Mumbai 37. (Tel.-24037001, 9820286329.)

I am as above and reside at the above given address along with my family members .

I was called at Economic Offences Wing by P.I. Shinde in connection with the complaint made by our Trust against M/s Giltedge Management Services Ltd regarding non delivery of Govt. Securities. In this regard I state that I joined the Rhone-Paulenc Chemicals (India) Ltd. company in 1989. At present the office of the company is at Phoneix House .Lower, Parel, Mumbai. In the year of 1989 three trusts by name Rhone Paulenc Employees Provident Fund Trust, Superannuation Fund Trust and Gratuity Fund Trust were formed. I was appointed as one of the trustee .

Since the year of 1991 our trust is making investment in Govt. securities through the agent Ketan Sheth and company. In the year of 1994 M/s Giltedge management Services Ltd. company started agency for Govt. securities. Mr. Ketan Sheth was one of the director of the company. At his instance we started making investment through that company.

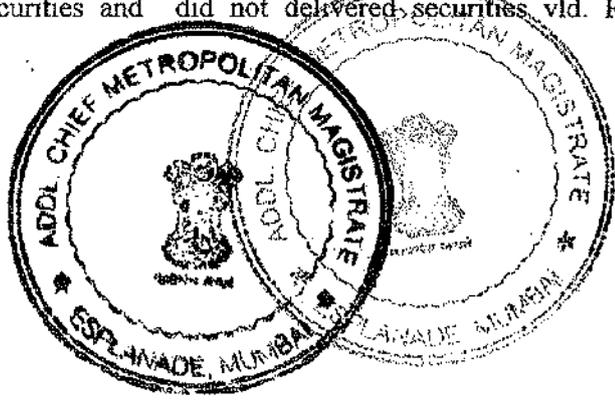
On 30/10/2001 our trust entered in to an agreement with M/s Giltedge Management Services Ltd. for purchasing Govt. securities. and consolidated amount was paid to the company by cheque as mentioned below. As per contract delivery of securities was to be made within 45 days.

Contract Date	Cheque no. and date	Name of bank	Amount
30/10/2001	797322, 02/11/2001	State Bank of India	Rs.07,48,625.00
30/10/2001	797323, 02/11/2001	State Bank of India	Rs.04,50,275.00
02/12/2001	064886, 02/12/2001	Allahabad Bank	Rs. 06,25,291.23
02/12/2001	64866, 02/12/2001	Allahabad Bank	Rs.11,96,770.81

Total Rs. 30,10,962.04

Out of the above said total amount M/s Giltedge Management Services Ltd delivered us Govt. securities vld. Rs.10,76,233.00 and failed to deliver the securities of balance Rs.19,44,729.00. We followed the matter with the company by making correspondence but to no use. After some days we came to know that the company office situated at Liberty Apartment, Parle (W) is closed down and company had cheated many firms in this way.

Thus M/s Giltedge Management Services Ltd, being an agent was entrusted an amount for purchase of securities and did not delivered securities vld. Rs.19,44,729/- and



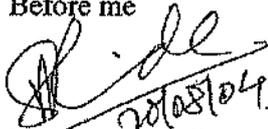
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S. S. C. S. C.I.D.  
Mumbai

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misappropriated the amount for other purposes. All trustees have their meeting on 28/05/2002 and authorized me to make police complaint . I am producing herewith the certified copies of the concerned contract notes.

My statement read over and found correct.

Before me



20/05/04  
Inspector of police  
E.O.W.Mumbai.



PW-04

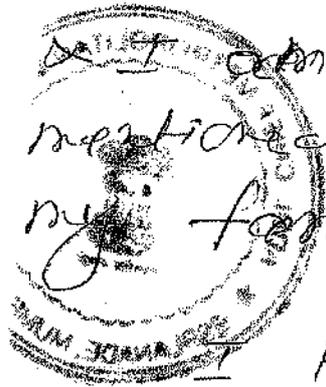
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Statement date 30/10/04

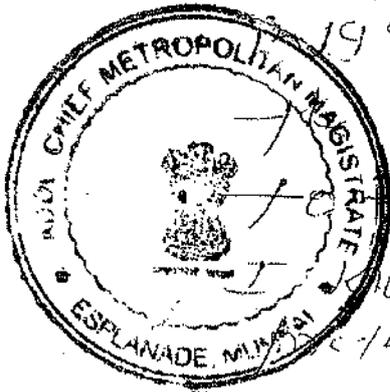
Shri Appova Labheblai Sanghvi H 437  
occ:- chartered Accountant, Resi:-  
S. Karim Manar, Krishna Sanghvi  
Road, Gomddevi, Mumbai-400007

I am as mentioned above  
I am residing at above  
mentioned address along with  
my family:



I know one Ketan Shelk  
as I am chartered accountant  
I know him since 1994. He  
formed The Giltege Management  
services co. in 1993. I became  
director of the said company  
in 1995. But I was only  
technical director. But I  
resigned from directors post

1997. I produced herewith  
copy of my letter



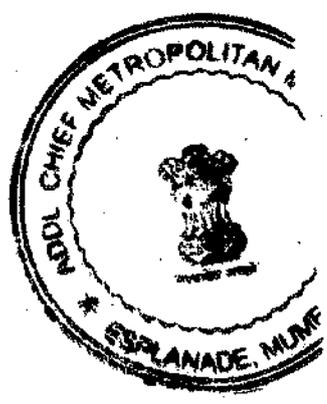
TRUE COPY  
Inspector of Police  
G. S. G. O.D.  
Mumbai

(20) other directors of the company.  
I have not done any transaction  
as the director of the company.

I read my statement &  
is correctly recorded.

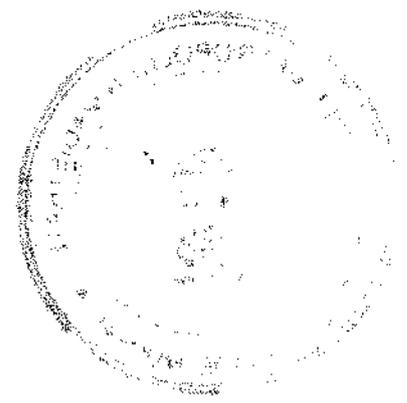
Before me

  
30/10/09  
Inspector of Police  
Unit No 1 / ECG  
Mumbai



31 NOV 2004

31 NOV 2004



PLW-03

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Statement date 05/10/2004

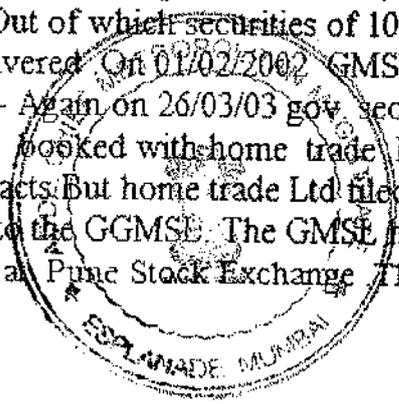
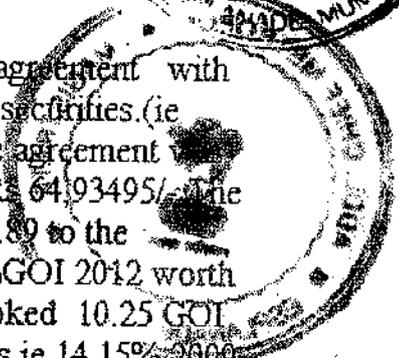
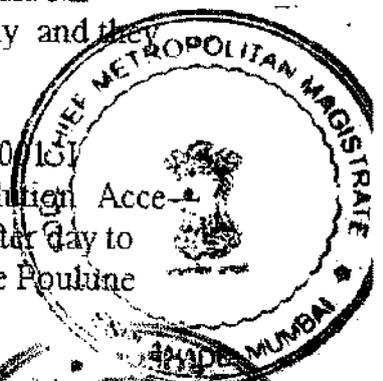
Shri Anit Kantilal sheth H 40 Years Occ:-share broker , Resi:  
12/224, Juhu sheetal , Samarth Ramdas marg , J.V.P.D.Scheme,  
Vile parle(west) Mumbai.400049.

I am residig above mentioned place since last 11 years along my family . I am share broker but I don't have any company in my name.

Shri Ketan Kantilal Sheth is my elder brother . Nilesh is my eldest brother and he is also share broker.Ketan sheth formed Giltage management services Ltd . in 1993.The company was dealing in government securities and bonds. As family members myself and Nilesh Sheth were directors of the said company-Mrs. Apoorva Sanghvi ,Dr Kirti Kantesaria ,Mahendra Changela ,Mrs. Bina Sanghvi .Amar Joshi were Other directors of the said company. Out of these Apoorva sanghvi resigned long back. Mrs. Jagruti Sheth, Mrs. Bina sangh i ,Mr Amar joshi have resigned on 25/10/2001.Dr. Kirtikumar Kantesaria and Mr Mahendra Changela are in USA and Saudi Arabia respectively and they are not participating in company affairs.

Myself and Nilesh sheth have resigned on 29/11/2001. I produce herewith copy of R.O.C form no. 32 and board resolution Accepting our resignations. One Dhirubhai Gandhi was looking after day to day tractions of Breach Candy Hospital Staff Trust and Rhone Poulenc Chemicals(India)Ltd, on behalf of Ketan Sheth.

On 13/02/2002 Ketan Sheth entered in to an agreement with Breach Candy Hospital Staff Trust For purchase of gov. securities.(ie 10.25 GOI 2012) for Rs 34,96500/- Again on 28/03/02 the agreement was made for purchase of gov. securities ie 14.15% 2009 for Rs 64,93495/- The Breach Candy hospital Staff Trust paid total Rs 99,89995.89 to the G.M.S.L by cheques .Out of which securities of 10.15 %GOI 2012 worth Rs 2331000/- were delivered. On 01/02/2002 GMSL booked 10.25 GOI 2012 for Rs 11,560833/- Again on 26/03/03 gov securities ie 14.15% 2009 for Rs 35095808/- were booked with home trade. I produce herewith the copies of the said contracts. But home trade Ltd filed to deliver the above mentioned securities to the GGMSL. The GGMSL has filed complaint against Home trade Ltd at Pune Stock Exchange. The Pune stock



TRUE COPY  
Inspector of Police  
C. S. C. S. O. I. D.  
Mumbai.

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Statement of Amit Kantilal Sheth, Dated 05/10/04 Continued—

exchange Arbitration committee has ordered award in favour of GMSL to recover amount worth Rs 168904939/- along with interest. Now GMSL has filed petition to serve decree to Home Trade.

On 30/10/2001 ketan sheth Entered into an agreement with Rhone Poulinc Chemicals Ltd. For purchase of gov. securities worth Rs 1,99,44,729/- (11%SDL 2002 and 11%GOI 2002). Out of which 11%SDL 2002 were booked for Rs 51,31,444/- . As per my knowledge other securities worth Rs 6 lacs were delivered to the Rhone Poulinc Ltd .

I further state that Home Trade defaulted with and failed to deliver the gov securities to GMSL. Thus GMSL failed to deliver securities to above Breach Candy hospital trust and Rhone Poulinc Chemicals Ltd.

I have given above details as per the scrutiny of the documents of GMSL as ketan Sheth is in jail custody in Surat Jail, Gujarat.

I read my above written statement and is correct.

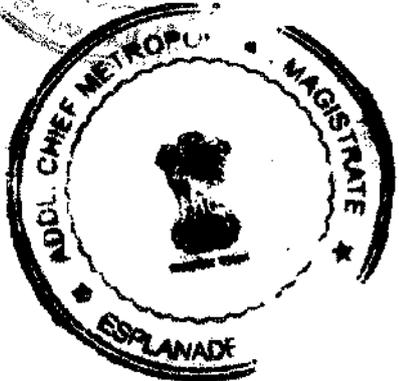
Before me

Inspector of Police,

EQW/UNIT-1

6 OCT 2004

6 OCT 2004



PW-05

19

73

STATEMENT

Date: 21/03/05

Mrs. Heenaben Harshad Sai Dave H. 38 year. Occ: - Service, Resi:- Resi:- A/38, Pushpa park, S.V. Road, Borivali (West), Mumbai-92.

I am residing at above mentioned address. I joined G.M.S.L. (Giltage Management Service Ltd.) in 1996 as accountant & I was working with GSML till May 2002. Now I am not working with GMSL as company is closed. But if they call me I go there & help to take out accounts statement or any required document. GMSL is the RBI registered N.B.F.C. having Reg. No. 13.00694. But GMSL is not registered with SEBI. GMSL was dealing in purchase & sale of Gov. Securities.

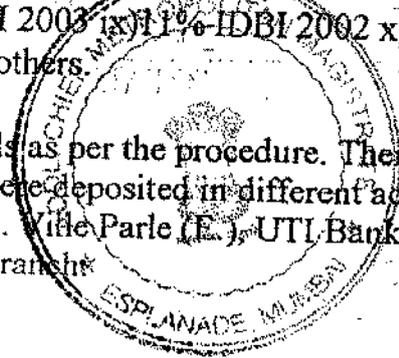
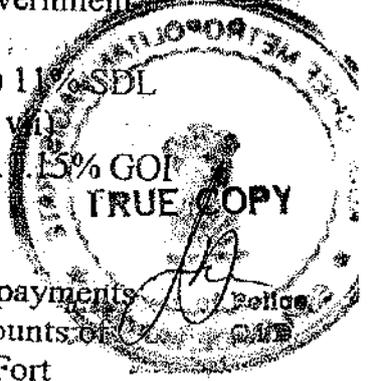
The Ketan Seth is the main director of the company. His brother Nilesh & Amit were also directors. But they resigned on 29/11/2001. Other director ie Apporva Sanghvi, Mrs. Jagruti Sheth, Mrs. Bina Sanghvi have already resigned in 2001.

One Dhirubhai Gandhi, Mehul Gandhi, Atul Oza & Mrs. Jignasa Chitalya were dealer of the company. They were paid employees of the company. They used to purchase or sale the government securities on behalf of the company. My job is to maintain the account at all customers. The private companies having provident fund, Gratuity fund, superannuation fund always invest in the Gov. Securities as it is binding on them to invest certain percentage of fund in Gov. Securities.

The Mafatlal Gagalbhai & sons P.F. trust, Mafatlal service center employees provident fund trust, Fosma Maritime institute & organization provident fund trust & Gratuity fund trust, Eureka Forbes employees provident fund trust. Steelage Industries Ltd. Employees provident fund trust were all customers of GMSL since 1994 or so. After verification of ledger accounts of different companies I state as follows. In or around 2001 & 2002 the above mentioned companies trust had purchased different government securities as mentioned below.

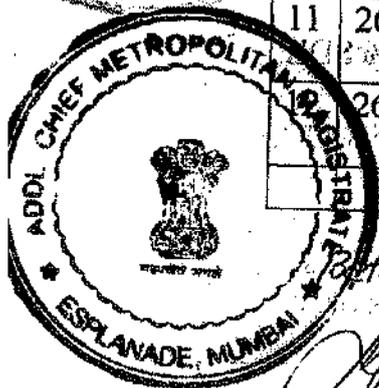
- i) 11% GOI 2002 ii) 14.40% GOI 2013 iii) 12.50% GOI 2004 iv) 11% SDL 2002 v) 10.25% GOI 2012 vi) 14.15% MSRDC 2009, series two vii) 12.40% GOI 2003 viii) 11.50% GOI 2003 ix) 11% IDBI 2002 x) 11.5% GOI 2002 xi) 11.50% SDL 2002 xii) & others.

They were given contract bills as per the procedure. Their payments were by cheque. The said cheque were deposited in different accounts of GMSL ie J.S.B., Fort Branch, J.S.B. Vile Parle (E.), UTI Bank, Fort Branch, H.D.F.C., Nariman point Branch.



The GMSL used to purchase and sale securities with other brokers like IDBI, Capital Market services Ltd., ICICI Securities Ltd., Home Trade Ltd. & many other companies. There are all RBI registered N.B.F.C. Total turnover with Home Trade for financial year 2001 to 2002 was 1.64 crores. The GMSL has purchased below mentioned Gov. Securities from Home Trade for the face value of Rs. 16,71,74,000/-. Also GMSL has paid Home Trade for the same but has not received deliveries of securities from Home Trade for the face value 16,71,74,000/-.

Sr. 1	Date 2	Bill No. 3	Scrip 4	Total face value 5	Con. Amt. 6
1.	22/01/02	2672	8.07% GOI 2017	40000900	40202766.67
2.	30/03/02	3229	8.07% GOI 2017	5574000	6002152.88
3.	01/02/02	3046	11% GOI 2002	35000000	36205555.56
4.	01/02/02	3048	12.40 GOI 2013	6000000	8305533.33
5.	01/02/02	3047	12.50% GOI 2004	8000000	9263556.56
6.	01/02/02	3050	11% SDL 2002	5000000	5134444.44
7.	01/02/02	3045	10.25% GOI 2012	10000000	11560833.33
8.	04/02/02	2912	12.69% GOI 2002	10000000	10326100
9.	04/02/02	3059	12.69% GOI 2002	2600000	2684786
10.	23/03/02	3155	10.25% GOI 2021	10000000	12221736.11
11.	26/03/02	3234	11.15% GOI 2002	5000000	5038715.28
	26/03/02	3235	14.15% SDRC 2009	30000000	35095808.22
			TOTAL	167174000	182101987.4



Inspector of Police  
Unit (1) / EOW/CBCID.

ii) Details of payment of abovementioned securities are follows :

i) Rs. 9,50,00,000/- of Janta Sahakari Bank Ltd., Fort Branch bearing No. 948619 date 11/12/2001 in favour of Tirupati Urban Co-op Bank Ltd. this payment of Sr.No.1 also include payment of other purchased securities.

ii) Rs.4,50,00,000/- transferred to Home trade account from HDFC Bank on 1/2/2002 under Ref. No. (40031701).

iii) For the purchase of securities Sr. No. 5 to 9 payment is made as mentioned below.

1) Rs. 3,69,87,000.00 cheque Janta Sahakari Bank Ltd. No. 964098 date 31/1/2002.

2) Rs. 2,00,000/- HDFC cheque No. 848753 date 21/2/02.

3) Rs. 8,00,000/- HDFC cheque No. 848754 date 21/2/02.

4) Rs. 10,00,000.00 Transfer HDFC Bank Ref No. 400317038 date 25/2/02.

5) Rs. 3,89,87,000.00 Total paid against the Sr.No.5 to 9.

iv) For the purchase of securities Sr. 10 & 11 applicant paid the full consideration as follows:

1) Rs. 75,00,000.00 cheque UTI Bank Ltd. No. 384996 date 27/03/02.

2) Rs. 73,00,000.00 Transfer from HDFC Bank Ref. No. 848792 Date 27/03/02.

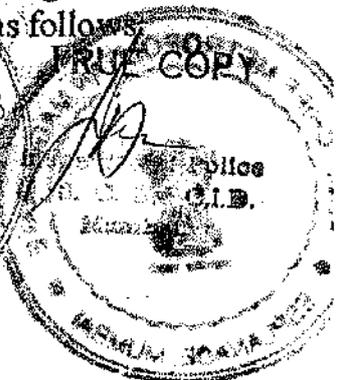
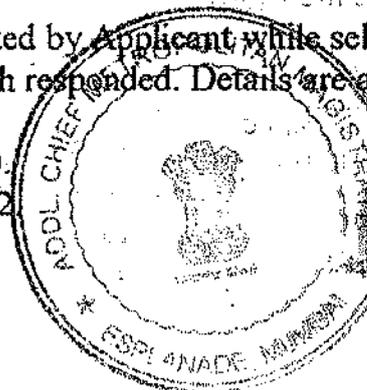
3) Rs. 10,00,000.00 Transfer from HDFC Bank Ref. No. 400317011 Date 22/03/02.

4) 15,00,000.00 Cheque UTI Bank No. 384992 date 26/03/02.

5) 1,73,00,000.00 Total paid against the Sr. No. 10 & 11.

v) Purchase payment of Sr. 12 is adjusted by Applicant while selling the securities of Rs. 3,94,27,739.73 through responded. Details are as follows

Security Name	: 13.50% MJP 2010.
Bill No.	: 3030 date 11/03/02.
Face value	: 3,50,00,000.00.
Cont. Amount	: 3,94,27,739.73.



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19

Ketan Sheth was also director of Home Trade with Sanjay Agarwal 15/5/2001. He joined Home trade as director on Jan. 2002 (approximately). Then in May 2002 there was 1<sup>st</sup> case registered against Home trade at Nagpur. Ketan Sheth was one of the accused in that case. Hence 6 Bank accounts of GMSL were freezed by police authorities. Hence GMSL could not deliver the Gov. Securities to above mentioned trusts.

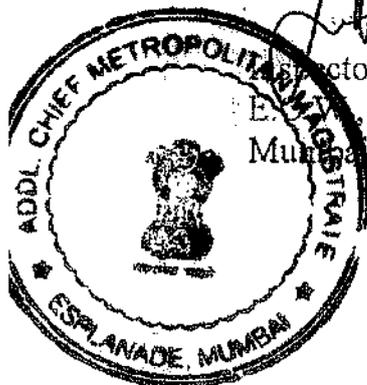
In 2002 GMSL filed case No. 273/2002 with Pune stock exchange, against Home Trade Ltd. & Pune stock exchange has given award informed to GMSL on 20/01/2003 for recovery of the said amount.

I produce herewith photocopies of below mentioned documents at the instructions of Ketan Sheth.

Sr. No.	Name	Particular
1	Giltage Management Services Ltd.	PSE Arbitration Award
2	Giltage Management Services Ltd.	Deal Conformation with Home Trade
3	Breach Candy Hospital with GMSL	Deal Conformation with Bank Statement
4	Eureka Forbes with GMSL	Deal Conformation with Bank Statement
5	Steel Age Ind. Ltd. with GMSL	Deal Conformation with Bank Statement
6	GMSL of All Broker Turnover List	
7	Conformation of Out Standing delivery	Letter of GMSL
8	Resignation of Mr. Ketan Sheth (Form No. 32)	From Home Trade Ltd.
9	Photocopies of bills of purchase of securities	From Sr. 1 to 12
10	Bank Statement of HDFC Bank, UTI Bank, J.S.B. Bank Ltd. (Acc. No. 422), Fort Branch, J.S.B. Vile Parle Branch (Acc. No. 3402).	

I read my statement my above statement and is correctly recorded.

Before me



12 2 MAR 2005

- 1 -

(23)

(78)

Statement 4/10/2005

Miss Bina Manoharbai Sanghavi  
H. 33 yrs, Occ:- Service, Resi:-  
73/406, Anant Apartment,  
Irani Wadi, Dakhison (west)  
Mumbai.

I am residing at above  
mentioned place.

I was working in Giltedge  
Management services Ltd, (GMSL)  
as a executive. I used to look  
after backoffice work including  
preparation of contract bills  
of different deeds of  
different clients.

Mr. Ketan Seth was the  
director of the said company.  
Mr. Kirtikant Kotesaria &

( P T C )

(98)

Mr Mahindra Chougale were also the directors but they are N.R.I.s & not staying in India. They were not taking part in day to day work of the company. Mr Amit Sheth & Nilesh Sheth were also directors of the company but they resigned in 2001. I was also appointed as director in 30/12/98. But in 20/10/2001 I resigned as director & continued working as the executive in GASL. I was authorised



for GASL. Hence in capacity as executive I have signed the bills of contract to various clients of the company. I have signed bills No. 04/2001/419, 04/2002/420, 04/2002/418 dated 02/04/2002. I have also signed elsewhere



Before me

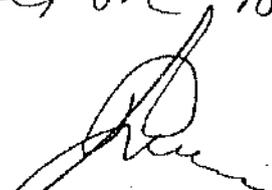
*[Signature]*  
4/10/2003  
I. N. P. of Police Commr (G) / Encl. D. m. in A

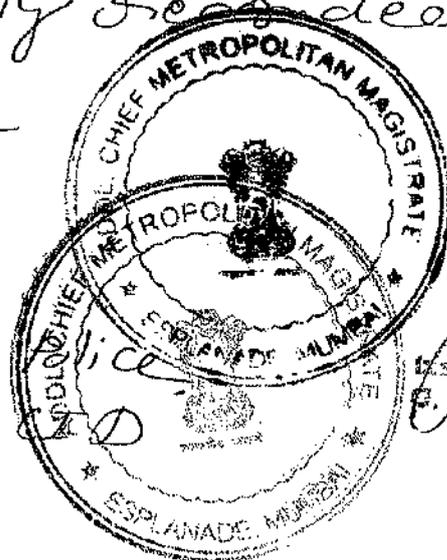
Statement of Miss Bing Manmeet-  
blai Sanghani. H. 30 yrs (continued)

Bills No 01/02/2002 dated  
01/02/2002 for purchase of  
gov. securities from Home  
trade.

I have signed those bills  
as part of job. Moreover I  
was employee of the said  
company. All transactions were  
done by Mr. Ketan Sankh  
himself.

I read my above statement  
& is correctly recorded  
before me

  
4/10/05  
Inspector of  
Police, E. C. C. Old  
Mumbai.



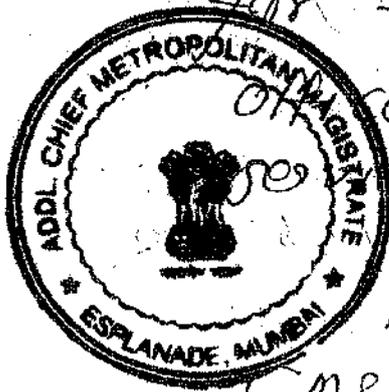
TRUE COPY  
Inspector of Police  
E. C. C. Old  
Mumbai

pandana (27) 9/10/2004

1) Smt. Ganesh Mahadeo Wadwalkar  
# 41 yr occ. service Resid: F/6,  
Sevalal Nagar, Tuliny Rd,  
Malasopara (E), Dist Thane

plw-42) Smt. Primal Madanlal Shaha H427  
occ: Business. Resid: F-18, Sunder  
Nagar, S.V. Road Malad (West)  
Mumbai-62.

We the above mentioned people  
were called by P.I. Dake, H.C  
7769 & H.C 19949 of EOW CID at  
103, Liberty Apartment, 80, Sarojini  
Road, Vileparle (West), Mumbai  
at 1230 hrs today & explained  
the brief facts of case No.  
50/04 of EOW CID, Mumbai  
& asked to assist as per the  
for taking search of the



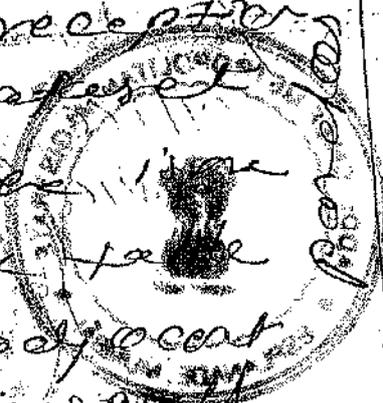
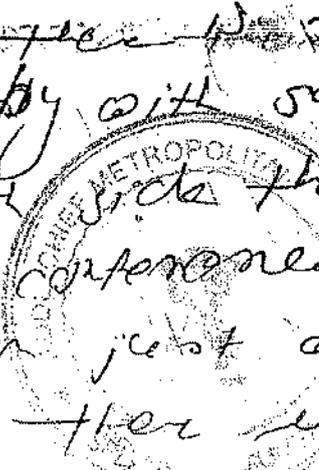
TRUE COPY  
[Signature]  
Inspector of Police  
D. C. P. B.

Here the said office of  
GMSL is on the 1st floor

(8) of the said building. The door of the GMSL is facing towards east & there is nameplate of Gilteedje on the door.

There is one person by name chudamani mishra who is office boy of the said office. There is one more lady in the office who told her name as Heencaben. Police told them about search of the office & entered the office with their permission. Both of them are working in the said company. Then police started taking

of the said office. At the entrance of the office there is a counter towards south side of the office with two chairs. Then just adjacent to that there is a

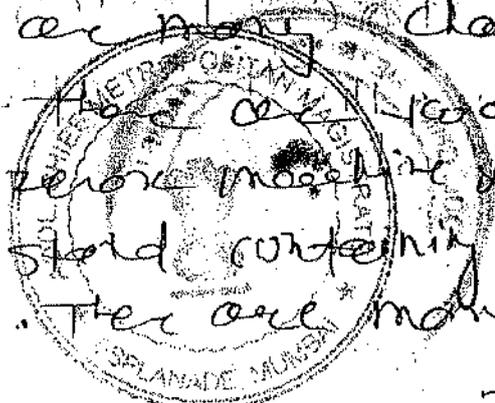


Chudamani  
P. Mishra

(29) (82)

Panclanoma dated 9/10/2004 (continued)

Kitchen with adjacent toilet & wash room. just next to that there is separate room of about 10x12 sq. feet area approximately. There are so many old files & ledgers of different clients in the same room. police checked all the files. Then just opposite to the said room, there is small cabin towards north/west side of the office consisting of one glass table & 4 chairs. Then just adjacent to this room & towards east side of the said room there is big office hall which consist of office table/units on both sides. i.e. North & South side. There are many chairs & 3 round tables. There are many computers, perone magazine & one wooden stool containing 50. many books. There are many files.



(101)  
Kept ok table units

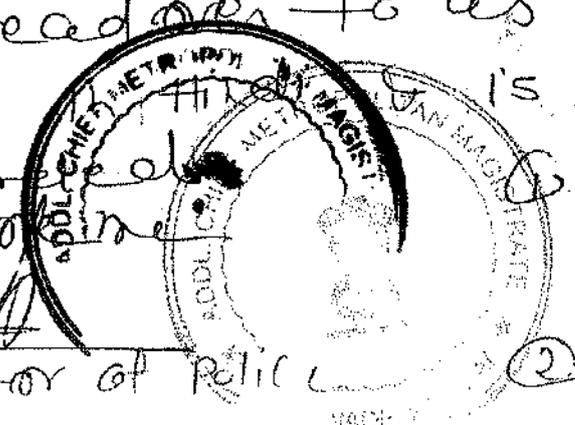
Then police found Ledger accounts of different clients ~~at~~ on one computer. The police took printout of the said Ledger accounts of proceed cardly hospital staff trust & Rhone poliline & Chem (India) Ltd. employees G. F. and, P. F. & Separation F. (page 1 to 13)

Police took possession of the said Ledger accounts during perambulation. We also put signature on the side ledgers.

Police did not take possession of any other article from the said office.

The perambulation was concluded at 1400 hrs. The perambulation was read out to us & explained

to us & recorded before us. It is correctly

  
Inspector of Police (2)

Madhulika

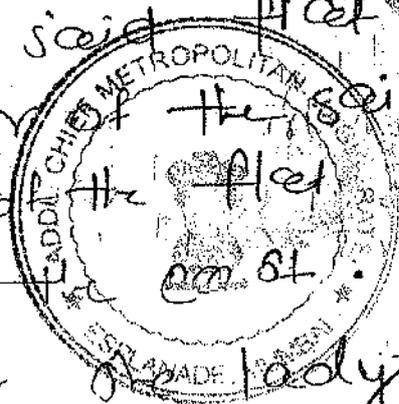
P. M. Shah

panchajama 21/7/2005

1) Shri Ganesh Mahadeo Wadwalkar  
H 41 yrs occ. Service. Pers: F/6  
Savelal Nagar, Tuliy Rd.  
Malaspura (E) Dist. Thane

pw-42) Shri premal madanlal Shela H424  
occ. Business. Pers: F-1/8 Sinder  
Nagar, S. V Road, Malad (west)  
Mumbai.

We the above mentioned  
panchajamas were called by P.I.  
Joke H. C. 7769 & H.C 19949 -  
of ECW CID. Mumbai. at 193, Lala  
Khetiv Co-op. Hsg society, Gulmohar  
Cross Road, No 9, JVPD Scheme  
Andheri (west). Mumbai. at 1500hrs  
today & we were explained the  
purpose of panchajama &  
requested to act as panchajamas



The said flat is on the  
floor of the said building  
The door of the flat is facing  
west. On the  
The door of the flat is facing  
west. On the

TRUE COPY  
U.S. CID

8) - the door. She gave her name as Jagruti Sheth wife of Ketan Sheth. It appeared in the case.

The police took her permission to enter the house & told her about the house search.

The said is approximately of 400 sq. feet area & consist of hall, kitchen & bedroom & toilet & bath. At entrance

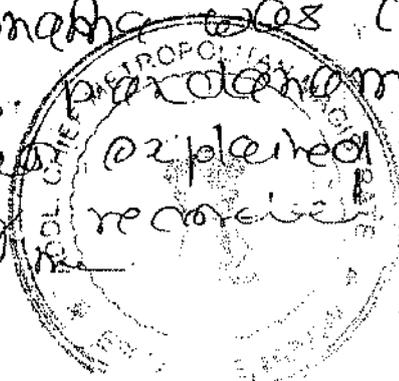
there is hall which consist of settee & T.V & other household articles. After passing through

the hall there is bedroom towards the south side & toilet towards west side

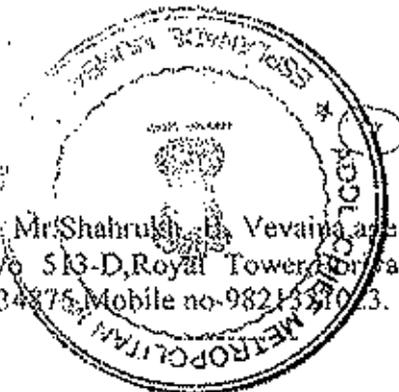


of the hall. The kitchen is in the hall only. Police took search of all rooms & found nothing. Nothing.

parolona was concluded at 1600 hrs. parolona was read over to us & is correctly received before



*(Signature)*  
D. M. Shah



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Date-08/08/2004

Statement of Mr. Shahrugh B. Vevaina age 52 yrs. Occ-Service, financial Controller, R/o 513-D, Royal Tower, Borivali (w) Mumbai-103 Tel.no.-23667350, 28934875, Mobile no-9821538023.

I am as above and reside at above given address along with my family members. I am working at Breach Candy Hospital Trust Staff Provident Fund as Financial Controller since April 2003. The office of the Breach Candy Hospital Trust Staff Provident Fund is at 60-A, Bhulabai Desai Road, Mumbai-26 in the compound of Breach Candy Hospital. Earlier to me one Mr. Soman was financial Controller of the Trust. After joining the Trust, I got acquainted with all the earlier transactions of the trust from the record of the office.

Today I was called at Economic Offences Wing, of Mumbai Police and showed an application made by our legal advisor Gagrut & Company regarding non delivery of govt. securities to the Trust by Giltedge Management Services Ltd, whose office is situated at 103, Liberty Apartment, Sarojini Road, Vile Parle (w), Mumbai -56. In This regard, I state that Breach Candy Hospital Trust Staff Provident Fund was making investment in Govt. securities since 1997 through M/s Ketan Seth & Company till the year 2002. On or around 08/02/2002, our trust entered in to an agreement for purchase of Govt. securities with M/s Giltedge Managements Services Ltd. Mr. Ketan Seth was one of the directors of the said company.

On 08/02/2002 our trust paid the amount of Rs.34,96,500/- to the M/s Giltedge Management Services Ltd. by cheque no. 119523 of Standard Chartered Grindlays Bank, Breach Candy Branch under contract bill no.-01/02/2760 for purchasing govt. securities with condition of delivery of the same within 45 days. Then on 22/03/2002 again payment was made to Giltedge Management Services Ltd for purchasing Govt. Securities under contract Bill no.-01/03/3136as below.

Cheque no.---163552, Standard Chartered bank	Rs.57,68,492.89
Cheque no.----119158, H.D.F.C.Bank	Rs.0655,000.00
Cheque no.-----033666, Bank of Baroda	Rs.00,70,000.00

Out of the above mentioned amount of Rs.99,89,995.89, M/s Giltedge Management Services Ltd delivered us the book debt certificates valued Rs.23,31,000/- only and failed to deliver securities of remaining amount of Rs.76,58,955.89. Our office then made correspondence and phone calls to the company but there were only promises. There after on



20/05/2002 M/s Giltedge Management Services Ltd. informed us that it's bank accounts are freezed by some agency and they will resolve the problem at earliest. But till today we have not received any response from them. Now we came to know that the Giltedge Management Services Ltd had cheated many clients and their office at Vile- Parle(w) Mumbai is closed.

Thus M/s Giltedge Management Services Ltd, who being an agent, was entrusted with the amount for purchasing Govt. Securities, dishonestly misappropriated the amount of Rs.76,58,955.89 for other purpose and committed criminal breach of trust by not delivering either securities or the amount to the trust. I therefore request for legal action against Giltedge Management Services and it's directors.

My statement read over and found correctly recorded.

Before me

*[Signature]*  
Inspector of Police  
E.O.W. Mumbai.

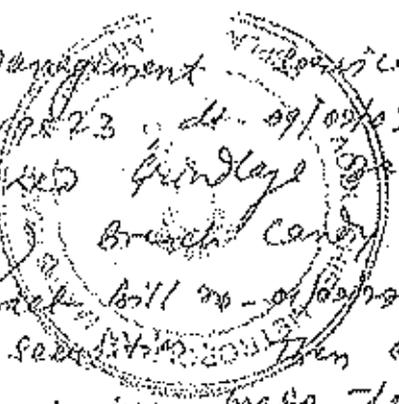
*[Signature]*  
Inspector of  
G. B. C. P.

*[Handwritten]*  
5/8/04  
12/10/04





(8)



to M/s Giltedge Management Services  
 Ltd. by cheque no. 119523, dt. 09/08/02  
 of Standard Chartered Grindlay Bank,  
 (A/C no - 24105005293) Branch Candy Branch,  
 number, under contract bill no - 01/03/02  
 for purchasing Govt. Securities. Then on  
 22/03/02 again payment was made to  
 M/s Giltedge Management Services Ltd  
 for purchasing MURDC securities to bank,  
 under contract bill no - 01/03/3136, dt. 21/03/02.

- i) Cheque no. 163552, dt. 22/03/02, Rs. 57,68,495.89,  
 STD. Chartered Bank.
- ii) Cheque no - 119138, dt. 21/03/02, Rs. 6,55,000.00  
 H.D.F.C. Bank, Tripuradi Apt.
- iii) Cheque no - 033666, dt. 21/03/02, Rs. 70,000.00  
 Bank of Baroda, Anarab Candy  
 Branch.

Rs. 64,93,495.89.  
Rs. 34,96,500.00  
Total Rs. 99,89,995.89

Out of the above mentioned

face value amount, the M/s Giltedge Manage-  
 ment Services have delivered us the  
 book debt certificates, purchase valued  
 Rs. 23,31,000/- (Face value Rs. 20 lacs.) only,  
 and failed to deliver the certificates  
 of remaining amount of Rs. 76,58,995.89.  
 Our office then made correspondence and  
 telephone calls also but there was no  
 promise. Then Giltedge management  
 informed us that their bank  
 was freeze by some agency  
 and they will resolve the problem at earliest.

Sd/-



But till <sup>11/09/2004</sup> we have not received any response from them. Thus P/S Giltedge Management Services Ltd. had committed breach of agreement and cheated our trust by not delivering the Govt securities. Our trust has filed a civil suit no. 6084/2003 in the High Court Mumbai for the same, on 1st Aug. 2003. I request for legal action against M/s Giltedge Management Services Ltd.

My statement read over and found correct as per my say.

Before me

*[Signature]*  
11/09/2004  
Inspector of Police,  
E.O.W., Mumbai

*[Signature]*  
Mr. S. B. VERMA

TRUE COPY

*[Signature]*  
Inspector of Police  
G. B. C. S. O. I. S.  
Mumbai.





91

Date: 20/08/2004

Statement of Mr. P.S. Subramajam, age 48 yrs. Occ.-Trustee R/o 9/181, sector VII, C.G.S. Colony, Antop Hill, Mumbai 37. (Tel.-24037001, 9820286329.)

I am as above and reside at the above given address along with my family members.

I was called at Economic Offences Wing by P.I. Shinde in connection with the complaint made by our Trust against M/s Giltedge Management Services Ltd regarding non delivery of Govt. Securities. In this regard I state that I joined the Rhone-Paulenc Chemicals (India) Ltd. company in 1989. At present the office of the company is at Phoenix House, Lower Parel, Mumbai. In the year of 1989 three trusts by name Rhone Paulenc-Employees Provident Fund Trust, Superannuation Fund Trust and Gratuity Fund Trust were formed. I was appointed as one of the trustee.

Since the year of 1991 our trust is making investment in Govt. securities through the agent Ketan Sheth and company. In the year of 1994 M/s Giltedge management Services Ltd. company started agency for Govt. securities. Mr. Ketan Sheth was one of the director of the company. At his instance we started making investment through that company.

On 30/10/2001 our trust entered in to an agreement with M/s Giltedge Management Services Ltd. for purchasing Govt. securities. and consolidated amount was paid to the company by cheque as mentioned below. As per contract delivery of securities was to be made within 45 days.

Contract Date	Cheque no. and date	Name of bank	Amount
30/10/2001	797322, 02/11/2001	State Bank of India	Rs. 07,48,625.00
30/10/2001	797323, 02/11/2001	State Bank of India	Rs. 04,50,275.00
02/12/2001	064886, 02/12/2001	Allahabad Bank	Rs. 06,25,291.23
02/12/2001	64866, 02/12/2001	Allahabad Bank	Rs. 11,96,770.81

Total Rs. 30,10,962.04

Out of the above said total amount M/s Giltedge Management Services Ltd delivered us Govt. securities vld. Rs. 10,76,233.00 and failed to deliver the securities of balance Rs. 19,44,729.00. We followed the matter with the company by making correspondence but to no use. After some days we came to know that the company office situated at Liberty Apartment, Park (W) is closed down and company had cheated many firms in this way.

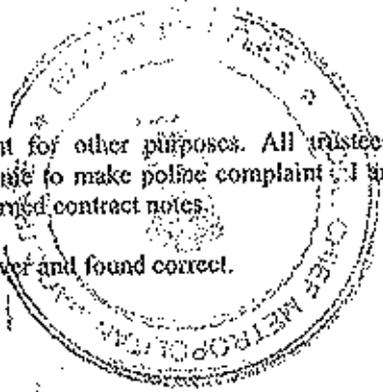
Thus M/s Giltedge Management Services Ltd, being an agent was entrusted an amount for purchase of securities but did not delivered securities vld. Rs. 19,44,729/- and



92

misappropriated the amount for other purposes. All trustees have their meeting on 28/05/2002 and authorized me to make police complaint. I am producing herewith the certified copies of the concerned contract notes.

My statement read over and found correct.



Before me  
*[Signature]*  
Inspector of Police  
E.O.W. Mumbai.

TRUE COPY  
*[Signature]*  
Inspector of Police  
E. B. C. S. C. L. S.  
Mumbai.



PW-02

(98)



Statement date 30/10/04  
Shri. Appona Chartered Accountants, Peshi-  
5, Keshavnagar, Krishna Sanghvi  
Road, Goregaon, Mumbai-400007

I am as mentioned above  
& I am residing at above  
mentioned address along with  
my family.

I know one Ketan Sheth  
as I am chartered accountant  
I know him since 1994. He  
founded The Gilteege Management  
services co. in 1993. I became  
director of the said company  
in 1995. But I was only  
technical director. But I  
resigned from directors post  
in 1997. I produce herewith



the copy of the my letter  
to the company dated 21/09/97  
I know Ketan Sheth and his  
brother Amit. I do not know

(P.T.)

other directors of the company.

Q5

I have not done any transaction as the director of the company.



I read my statement & is correctly recorded.

Before me

30/10/04  
Inspector of Police  
Unit No. 1 / Eckenham  
Marshall

NOV 2004

NOV 2004

TRUE COPY

Inspector of Police  
O. B. S. C. 10  
Marshall



PW-03



95

Statement date 05/10/2004

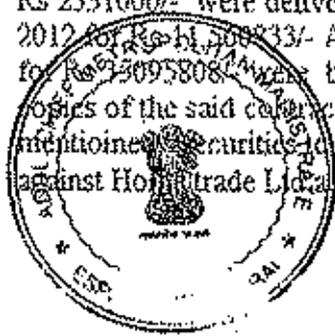
Shri Amit Kantilal sheth H 40 Years Occ:-share broker , Resi:  
12/224, Juhu sheetal , Samarth Ramdas marg , J.V.P.D. Scheme,  
Vile parle(west) Mumbai,400049.

I am residing above mentioned place since last 11 years along my family . I am share broker but I don't have any company in my name.

Shri Ketan Kantilal Sheth is my elder brother . Nilesch is my eldest brother and he is also share broker.Ketan sheth formed Giltage management services Ltd . in 1993.The company was dealing in government securities and bonds. As family members myself and Nilesch Sheth were directors of the said company-Mrs. Apoorva Sanghvi ,Dr Kirti Kantesaria ,Mahendra Changela ,Mrs. Bina Sanghvi .Amar Joshi were Other directors of the said company. Out of these Apoorva sanghvi resigned long back. Mrs. Jagruti Sheth, Mrs. Bina sanghvi ,Mr Amar Joshi have resigned on 25/10/2001.Dr. Kirtikummar Kantesaria and Mr Mahendra Changela are in USA and Saudi Arabia respectively and they are not participating in company affairs.

Myself and Nilesch sheth have resigned on 29/11/2001. I produce herewith copy of R.O.C form no. 32 and board resolution Accepting our resignations. One Dhirubhai Gandhi was looking after day to day transactions of Breach Candy Hospital Staff Trust and Rhone Poulenc Chemicals(India)Ltd. on behalf of Ketan Sheth.

On 13/02/2002 Ketan Sheth entered in to an agreement with Breach Candy Hospital Staff Trust For purchase of gov. securities (ie 10.25 GOI 2012) for Rs 34,96500/- Again on 28/03/02 the agreement was made for purchase of gov. securities ie 14.15% 2009 for Rs 64,93495/- The Breach Candy hospital Staff Trust paid total Rs 99,89995.89 to the G.M.S.L by cheques .Out of which securities of 10.15 %GOI 2012 worth Rs 2331000/- were delivered. On 01/02/2002 GMSL booked 10.25 GOI 2012 for Rs 34,96,500/- Again on 26/03/03 gov. securities ie 14.15% 2009 for Rs 64,93,495.89 were booked with home trade .I produce herewith the copies of the said contracts. But home trade Ltd filed to deliver the above mentioned securities to the GGMSL. The GMSL has filed complaint against Home trade Ltd at Pune Stock Exchange . The Pune stock



96

Statement of Amit Kantilal Sheth, Dated 05/10/04 Continued—

exchange Arbitration comicee has ordered award in favour of GMSL to recover amount worth Rs 168904939/- along with interest. Now GMSL has filed peticion to serve decree to Home Trade.

On 30/10/2001 ketan sheth Entered in to an agreement with Rhone Poulne Chemicals Ltd. For purchase of gov. securities worth Rs 1,99,44,729/- (11SDL 2002 and 11GOI 2002). Out of which 11%SDL2002 were booked for Rs 51,31,444/- As per my knowledge other securities worth Rs 6 lacs were delivered to the Rhone Poulne Ltd.

I further state that Home Trade defaulted with and failed to deliver the gov securities to GMSL. Thus GMSL failed to deliver securities to above Breach Candy hospital trust and Rhone Poulne Chemicals Ltd.

I have given above details as per the scrutiny of the documents of GMSL as ketan Sheth is in jail custody in Surat Jail, Gujarat.

I read my above written statement and is correct.

Before me

Inspector of Police,

EOW/UNIT-1

6 OCT 2004

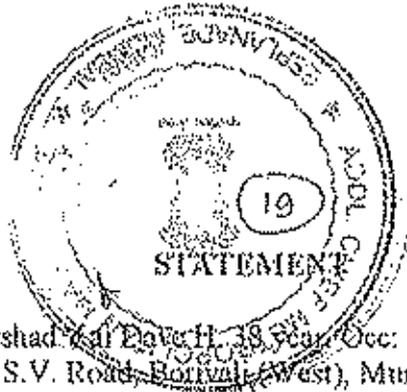
6 OCT 2004

TRUE COPY

Inspector of Police  
G. B. C. B. C.I.D.  
Mumbai.



PW-05



90

Date: 21/03/05

Mrs. Heenaben Harshad Sai Datta, 38 year, Occ: - Service. Resi:- Resi:- A/38, Pushpa park, S.V. Road, Borivali (West), Mumbai 92.

I am residing at above mentioned address. I joined G.M.S.L. (Giltage Management Service Ltd.) in 1996 as accountant & I was working with GMSL till May 2002. Now I am not working with GMSL as company is closed. But if they call me I go there & help to take out accounts statement or any required document. GMSL is the RBI registered N.B.F.C. having Reg. No. 13.00694. But GMSL is not registered with SEBI. GMSL was dealing in purchase & sale of Gov. Securities.

The Ketan Seth is the main director of the company. His brother Nilesh & Amit were also directors. But they resigned on 29/11/2001. Other director is Apporva Sanghvi, Mrs. Jagruti Sheth. Mrs. Bina Sanghvi have already resigned in 2001.

One Dhirubhai Gandhi, Mehul Gandhi, Atul Oza & Mrs. Jignasa Chitalya were dealer of the company. They were paid employees of the company. They used to purchase or sale the government securities on behalf of the company. My job is to maintain the account at all customers. The private companies having provident fund, Gratuity fund, superannuation fund always invest in the Gov. Securities as it is binding on them to invest certain percentage of fund in Gov. Securities.

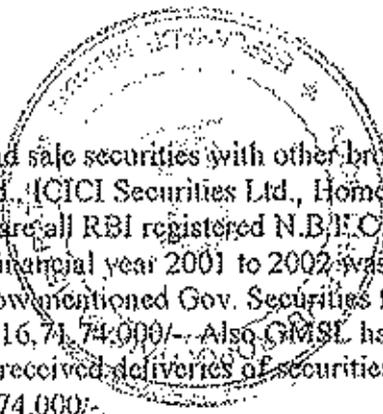
The Mafatlal Gaganbhai & sons P.F. trust, Mafatlal service center employees provident fund trust, Fosma Maritime institute & organization provident fund trust & Gratuity fund trust, Eureka Forbes employees provident fund trust, Steelage Industries Ltd. Employees provident fund trust were all customers of GMSL since 1994 or so. After verification of ledger accounts of different companies I state as follows. In or around 2001 & 2002 the above mentioned companies trust had purchased different government securities as mentioned below.

- i) 11% GOI 2002 ii) 14.40% GOI 2013 iii) 12.50% GOI 2004 iv) 11% SDL 2002 v) 10.25% GOI 2012 vi) 14.15% MSRDC 2009, series two vii) 12.40% GOI 2003 viii) 11.50% GOI 2003 ix) 11% IDBI 2002 x) 11% GOI 2002 xi) 11.50% SDL 2002 xii) & others.

They were given contract bills as per the procedure. Their payment were by cheque. The said cheque were deposited in different accounts of GMSL ie J.S.B., Fort Branch, J.S.B. Ville Parle (E.), UFI Bank, Fort Branch, H.D.F.C., Nariman point Branch.



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The GMSL used to purchase and sale securities with other brokers like IDBI, Capital Market services Ltd., ICICI Securities Ltd., Home Trade Ltd. & many other companies. There are all RBI registered N.B.F.C. Total turnover with Home Trade for financial year 2001 to 2002 was 1.64 crores. The GMSL has purchased below mentioned Gov. Securities from Home Trade for the face value of Rs. 16,71,74,000/- Also GMSL has paid Home Trade for the same but has not received deliveries of securities from Home Trade for the face value 16,71,74,000/-.

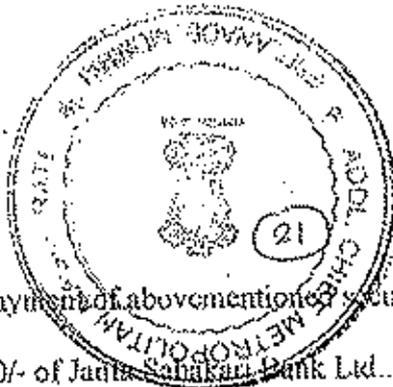
Sr. No.	Date	Bill No.	Script	Total face value	Con. Amt.
1	2	3	4	5	6
1.	22/01/02	2672	8.07% GOI 2017	40000000	40202766.67
2.	30/03/02	3229	8.07% GOI 2017	5574000	6002152.88
3.	01/02/02	3046	11% GOI 2002	35000000	36205555.56
4.	01/02/02	3048	12.40 GOI 2013	6000000	8305533.33
5.	01/02/02	3047	12.50% GOI 2004	8000000	9263556.56
6.	01/02/02	3050	11% SDI. 2002	5000000	5134444.44
7.	01/02/02	3045	10.25% GOI 2012	10000000	11560833.33
8.	04/02/02	2912	12.69% GOI 2002	10000000	10326100
9.	04/02/02	3059	12.69% GOI 2002	2600000	2684786
10.	23/03/02	3155	10.25% GOI 2021	10000000	12221736.11
11.	26/03/02	3234	11.15% GOI 2002	5000000	5038715.28
12.	26/03/02	3235	14.15% SIDRC 2009	30000000	35095808.22
			TOTAL	167174000	182101987.4

Refer to

*[Signature]*  
 Inspector of Police  
 Unit 2 / EC2/CBC/D.

TRUE COPY





99

Details of payment of above mentioned securities are follows :

i) Rs. 9, 50, 00,000/- of Jania Sahakari Bank Ltd. Fort Branch bearing No. 948619 date 11/12/2001 in favour of Tirupati Urban Co-op Bank Ltd. this payment of S. No. 1 also include payment of other purchased securities.

ii) Rs.4, 50, 00,000/- transferred to Home trade account from HDFC Bank on 1/2/2002 under Ref. No. (40031701).

iii) For the purchase of securities Sr. No. 5 to 9 payment is made as mentioned below.

1) Rs. 3, 69, 87,000.00 cheque Jania Sahakari Bank Ltd. No. 964098 date 31/1/2002.

2) Rs. 2, 00,000/- HDFC cheque No. 848753 date 21/2/02.

3) Rs. 8, 00,000/- HDFC cheque No. 848754 date 21/2/02.

4) Rs. 10, 00,000.00 Transfer HDFC Bank Ref No. 400317038 date 25/2/02.

5) Rs. 3,89,87,000.00 Total paid against the Sr.No.5 to 9.

iv) For the purchase of securities Sr. 10 & 11 applicant paid the full consideration as follows:

1) Rs. 75,00,000.00 cheque UTI Bank Ltd. No. 384996 date 27/03/02.

2) Rs. 73,00,000.00 Transfer from HDFC Bank Ref. No. 848792 Date 27/03/02.

3) Rs. 10,00,000.00 Transfer from HDFC Bank Ref. No. 400317011 Date 22/03/02.

4) 15,00,000.00 Cheque UTI Bank No. 384992 date 26/03/02.

5) 1,73,00,000.00 Total paid against the Sr. No. 10 & 11.

v) Purchase payment of Sr. 12 is adjusted by Applicant while selling the securities of Rs. 3,94,27,739.73 through responded. Details are as follows.

Security Name	50% MIP 2010.
Bill No.	100 date 11/03/02.
Face value	50,00,000.00.
Cont. Amount	3,94,27,739.73.



1000

Ketan Sheth was also director of Home Trade with Sanjay Agarwal 15/5/2001. He joined Home trade as director on Jan. 2002 (approximately). Then in May 2002 there was 1<sup>st</sup> case registered against Home Trade at Nagpur. Ketan Sheth was one of the accused in that case. Hence 6 Bank accounts of GMSL were frozen by police authorities. Hence GMSL could not deliver the Gov. Securities to above mentioned trusts.

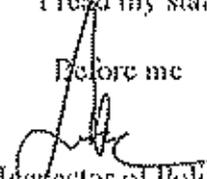
In 2002 GMSL filed case No. 273/2002 with Pune stock exchange, against Home Trade Ltd. & Pune stock exchange has given award informed to GMSL on 20/01/2003 for recovery of the said amount.

I produce herewith photocopies of below mentioned documents at the instructions of Ketan Sheth.

Sr. No.	Name	Particular
1	Giltage Management Services Ltd.	PSI Arbitration Award
2	Giltage Management Services Ltd.	Deal Confirmation with Home Trade
3	Breach Candy Hospital with GMSL	Deal Confirmation with Bank Statement
4	Laxika Fisheries with GMSL	Deal Confirmation with Bank Statement
5	Steel Age Imp. Ltd. with GMSL	Deal Confirmation with Bank Statement
6	GMSL of All Broker Turnover List	
7	Confirmation of Out Standing delivery	Letter of GMSL
8	Resignation of Mr. Ketan Sheth (Form No. 32)	From Home Trade Ltd.
9	Photocopies of bills of purchase of securities	From Sr. 1 to 12
10	Bank Statement of HDFC Bank, UTI Bank, J.S.B. Bank Ltd. (Acc. No. 422), Fort Branch, J.S.B. Vile Parle Branch (Acc. No. 3402).	

I read my statement my above statement and is correctly recorded.

Before me

  
Inspector of Police  
E.O.W., CRCID,  
Mumbai.

12 2 MAR 2005

12 2 MAR 2005

TRUE COPY

Inspector of Police  
E. B. C. S. C.I.D.  
Mumbai.





101

(23)

Statement 4/10/2005

Mr. Manabhai Sanghvi

H. 33 yrs Occ:- Service, Resi:-

T3/406 Anant Apartment,

Irani wadi, Dookisaan (west)

Mumbai.

I am residing at above mentioned place.

I was working in Githedge Management services Ltd, (GMSL) as a executive. I used to look after back office work including preparation of contract bills of different deals of GMSL with different clients.



Mr. Ketan Shah was

at the said

on

(P.T.O)



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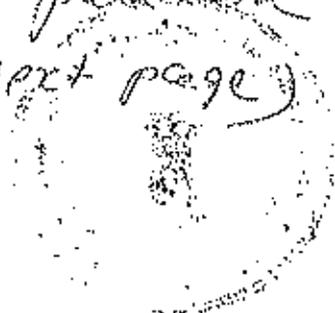
Mr Mahindra Chandra were also the directors but they are N.R.I.s & not staying in India. They were not taking part in day to day work of the company. Mr Amit Seth & Nilesh Seth were also directors of the company but they resigned in 2001. I was also appointed as director in 30/12/98. But in 20/01/2001 I resigned as director & continued working as the executive in GDSL. I was authorised signatory for GDSL. Hence in a capacity as executive I have signed the bills of contract paid to various clients of the company. I have signed bills No. 04/2002/419, 04/2002/420, 04/2002/418 dated 02/04/2002.

Refer me

*[Signature]*  
 4/10/2003  
 Insp. of Police, Genl. (Eo) Mumbai



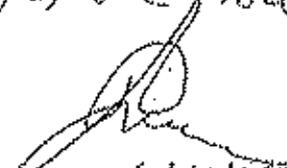
I have also signed previous  
 (Next page)



Statement of Miss Bing Harneet-  
 Blai Sonjovi, H-30 yrs continued  
 Bills 01/01/02/2002 dated  
 01/01/2002 for purchase of  
 gov. securities from Home  
 Trade.

I have signed these bills  
 as part of job. However I  
 was employee of the said  
 company. All transactions were  
 done by Mr. Ketan Sakh  
 himself.

I read my above statement  
 & is correctly recorded.  
 before me

  
 4/10/05  
 Inspector of Police,  
 Unit 2 / EOW, CID  
 Mumbai

TRUE COPY  
  
 Inspector of Police  
 Q. B. S. B. C. I. D  
 Mumbai



PW-



(10)

Pradipoma (27) 9/10/2004,  
 1) Smt Ganesh Mahadeo wadwalkar.  
 # 4th house service Resid F/6,  
 Sevalat Nagar, Tulim Rd,  
 Malasopara (E). Dist Thane

PW-04 2) Smt Premal Medantal Saha H924  
 oee: business. Resid - F-18, Sunder  
 Nagar, S.V. Road Malad (west)  
 Mumbai 62.

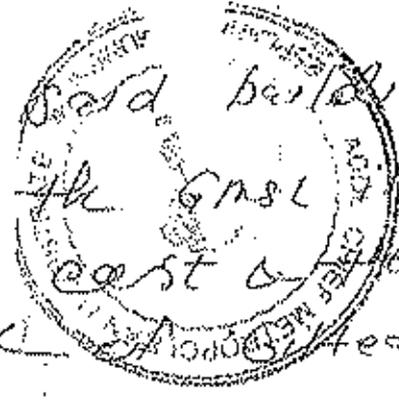
We the above mentioned parties  
 were called by P.I. Loke, HC  
 7769 & HC 19949 of EOW CID. at  
 103 Liberty Apartment, 80. Sarojini  
 Road, Vile parle (west), Mumbai  
 at 1230 hrs today & explained  
 the brief facts of case No.  
 50/04 of EOW CID. Mumbai  
 & asked to accept as perches  
 for testing search of the  
 office of Giltedge Management  
 Pvt. Ltd.



the said office of  
 is on the 1st floor  
 (P1)

105

of the said building. The door of the GMSL facing towards east & there is a ramp/step of concrete on the door.



There is one person by name chudamani mishra who is office boy of the said office.

There is one more lady in the office who told her name as Heenaben. Police told them about search of the office & entered the office with their permission. Both of them are working in the said company.

Then police started taking search of the said office. At the entrance there is reception counter & lobby with sofas etc.

Towards south side there is one cabin with conference table & chairs. Then just adjacent

that there is small

(part part)

panels

— Chudamani

— Heenaben



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(29)

Parc Lacombe, Montreal 9/10/2004 (continued)

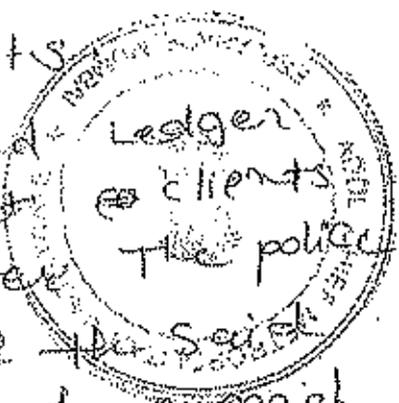
Kitchen adjacent to toilet & wash room. just next to that there is separate room of about 10x12 sq. feet area approximately. There are so many old files & ledgers of different clients in the same room. police checked all the files. Then just opposite to the said room, there is small cabin towards north/west side of the office consisting of one glass round table & 4 chairs. Then just adjacent to this room & towards east side of the said room there is big office hall which consist of office table/units from both sides i.e. North & south



there are many chairs & 3 rows of tables. There are 100 computers, zero machine & one wooden stand containing so many books. There are many files

Kept on table units

(101) Then police found accounts of different ~~names~~ of the computer



took printout of the Ledger accounts of medical centre hospital staff trust & Rhone poliline & com (judice.) Ltd. employees G. F. Patel, P. F. & Separation F. (page 1 to 13)

Police took possession of the said Ledger accounts during percharoma. We also lost signature on the side ledger S.

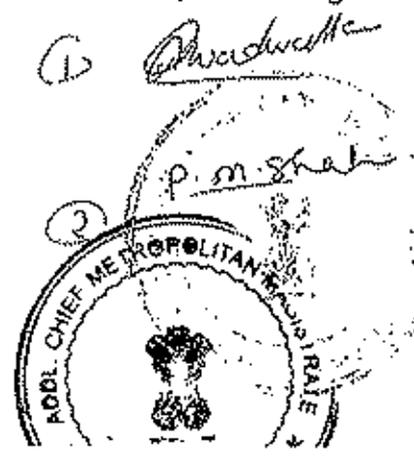
Police did not take possession of any other article from the said office.

The percharoma was concluded at 1400 hrs. The percharoma was read over to us & explained to us in Hindi & is correctly recorded.

Before me

Inspector of Police  
Cen. D / EOC CID

TRUE COPY



576. 49

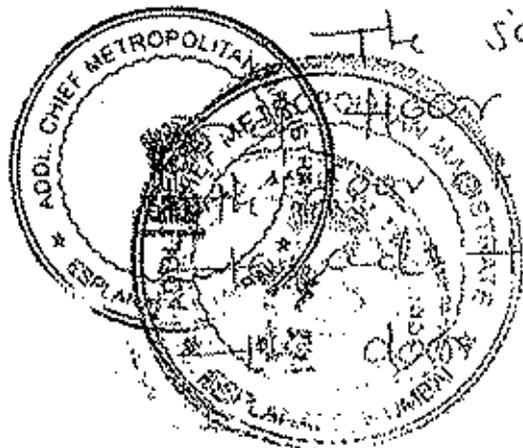
(108)

10/01/24 pan chakravarthy 21/7/2005

Shri Ganesh machandras wadwalkar  
H 41 yrs occ. service. Peri:- F/6.  
Savelal Nagar, Tolly Rd.  
Mata Supera (E) Dist. Thane

Pb-04 Shri pramal madhwal Shakti 11924  
acc. business. Peri:- F. 1/8 Savelal  
Nagar, S. V Road, Matola (west)  
Mumbai

WC. the above mentioned  
pan chakr were called by P.I.  
No. H. C. 7769 & H.C. 19949 -  
of ECWCID, Mumbai. at 193, Lala  
Khetiy Co-op. Hsg society, Gulmohar  
Cross Road, No 9, JVPD Scheme  
Andheri (west), Mumbai. at 1500h  
today & we were explained the  
purpose of pan chakr case &  
requested to act as pan chakr.



The said flat is on  
the floor of the said  
the flat

the door. She gave her name  
as Jagruti Sheth wife of Ketan  
Sheth is concerned in the case.

The police took her permission  
to enter the house & told her  
about the house search.

The said is approximately  
of 400 sq. feet area & consist  
of hall, kitchen & bedroom &  
toilet & bath. At entrance  
there is hall which consist of  
refrigerator, T.V & other household  
articles. After passing through  
the hall there is bedroom  
towards the south side & toilet  
& bath towards west side  
of the hall. The kitchen is in  
the hall only. Police searched  
of all rooms & found nothing  
incriminating.

per. clonema was conducted  
1600 hrs. per. clonema was read  
to us. explained to us & is  
rectly.



Shri. D. S. Khar  
M. S. Khar

STATEMENT

DATE: - 28/04/06.

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297

Mr. Atul Balmukund Oza H. 45 Yrs. Occ.: - Business , Res.: - B,708, Rajumang no.2, Shiv Vallabh Cross Road, Ashokvan, Dahisar (east), Mumbai - 400 068.

I am above & I residing at above mentioned address.

I am doing business of Government of India securities. The name of my firm is Apco Investment services Ltd. having office at 53, B, Tejpal Road, Vileparle (east) Mumbai.

I was working with Giltedge Management Services Ltd. from 2001 to 2003. I was working as dealer of Government Securities. Mr. Ketan Sheth was the Director of the said company. The company was dealing in buying & selling of Government securities. Nature of my job to deal with Co-op bankers.

During my tenure in Giltedge I had dealt with many clients of Co-op banks. The Othrs dealers like Mr. Nihal Gandhi, Shweta Pradhan were used to deal with such clients. Below Mentioned Trusts were GMSL clients.

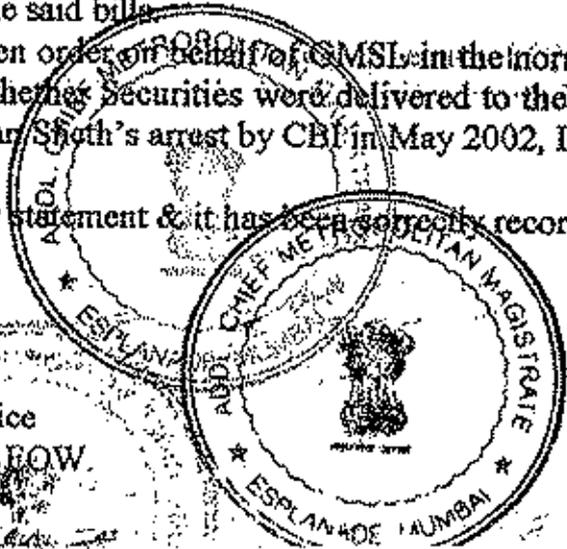
- 1) Mafatal Services employees Provident Fund.
- 2) Mafatal Gagalbhai & Sons & Associated concern employee's provident fund.
- 3) Mafatal Burlington India Ltd. employees Superannuation fund.
- 4) Mafatal Gagalbhai & sons Associated concern officers Superannuation Scheme.
- 5) Fosma Maritime Institute and Research Organisation.
- 6) Breach candy Hospital staff Trust

6) I was shown Bills of sale of Government securities to above mentioned firms. The bills were signed by different persons. I signed Some bills pertaining to Rhone Pauline Ltd. But Shweta has signed most of the bills bearing no. 01/03/2961, 01/03/2984, 01/03/2962, 01/12/1971, 01/12/1972, 01/02/1970, 01/12/1973 etc. I have identified her signatures on the said bills.

I had taken order on behalf of GMSL in the normal course of my job or else I don't know whether Securities were delivered to these trusts. After some problem & Ketan Sheth's arrest by CBI in May 2002, I left the job in 2003.

I read my statement & it has been correctly recorded.

Before me  
Inspector of police  
Unit 1, CBCID, EOW  
Mumbai.



TRUE COPY

Inspector of Police  
G. S. C. D. CLD  
Mumbai.

PW-66

STATEMENT

(11)

DATE:- 27/07/2006

Statement of Shri. Sali Diakarlai Gandhi, H-47 yrs., Occ:- Chartered Accountant, residing at A/11/13, Gold Coin Co-operative Housing Society, Tardeo, Opp. Cross Road, Mumbai-400 034.

I am as mentioned above and state as under;

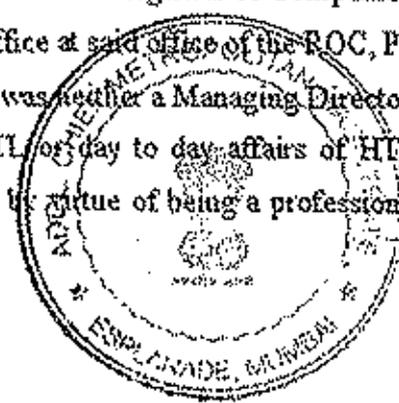
I am as a Chartered Accountant & doing practice under title of the firm as 'S.D. Gandhi & Associates' at above mentioned address.

I know one Ketan Sheth since January 2001 as he used to come to my clients place. At that time I was need of work, hence I met Mr. Ketan Seth and requested him to arrange for work. He then told me, to meet Mr. Nandkishore Trivedi, Director and Company Secretary of Home Trade Ltd., at Nariman Point Office. Then I went to the said office, Mr. Nandkishore Trivedi interviewed me and then told that, one post of Director, who was vacant. He told me that, if I would join Home Trade Ltd. as a Director, I could get works as well as money as a Director. Hence I agreed to joined as Director of Home Trade Ltd., Then with effect from 15/05/2001, I was appointed as Addl. Directors U/sec. 260 of the Companies Act, 1956. Then he asked me to fill consent form No. 29. Mr. Sanjay Agarwal was Chairman of the said Company and even Mr. Ketan Seth was also Director of the said company.

On 29/09/2001 the annual general meeting of Home Trade Ltd. was held. I was not even called for the said meeting. As per Companies Act, 1956 the addl. Director cease to be a Director at the time of AGM & for regularizing the said appointments fresh consent is to be given by signing from No. 29. But, I have not signed Form No. 29 at the time of AGM or after that, hence I cease to be director w.e.f. dated 29/09/2001. I have not been communicated by the company whether my appointment has been regularize in the said AGM.

In October, 2001 I have tendered my resignation to Home Trade Ltd. I was informed by HTL that they would consider the things in Board Meeting & would file necessary form with the concerned Registrar of Companies. It appears that, HTL had not filed said form with said office at said office of the ROC, Pune.

I further say that, I was neither a Managing Director, nor Director involved in daily operations/activities of HTL or day to day affairs of HTL at any point of time. I was appointed Director solely by virtue of being a professional and my role of responsibility



TRUE COPY  
Inspector of Police  
MUMBAI

9/12

advise only during the course of Board Meeting(s). But since inception of my appointment as independent & non executive Director till resignation, I have not attended any Board of Directors Meetings. I did not have any Books of accounts, any statutory Registers or any other papers, documents etc. of HTL in my custody/or in my control at any time. I had no knowledge of alleged transactions of Government Securities, until reading from the newspapers and until receipt of the notices from concerned authorities. The same were without my knowledge at all or connivance in any manner nor was I a party to the same.

The alleged offence can not be attributed to my neglect in as much as I was not even aware when the alleged transactions took place or when the alleged offences were commissioned.

The above referred facts has also been put before securities and Exchange Board of India and as per their order dated 16/02/2006 they have disposes off the case against me without any direction.

I read my statement and is correctly recorded.

Before me,

  
(P. B. Lokke)  
Inspector of Police,  
EOW, CB, CID, Mumbai.



FURTHER STATEMENT

113  
DATE:- 27/12/2006

Statement of Miss. Bina Navneetbhai Sanghavi, H-30 Yrs., Occ:- Service, residing at B/406, Amrit Apartment, Irani Wadi, Dahisar (West), Mumbai.

In continuation of my previous statement dated 04/10/2005, I further state as follows:

As I had mentioned, I was working in back office of Giltedge Management Service. There were many dealers in the company including Shweta Pradhan, Shri. Atul Oza, Shailesh Melita, Akash. The dealers were suppose the deal with the clients for the sale or purchase of the Government Securities at the instructions of Shri. Ketan Sheth. The procedure follows by NBSCs is that they give deal confirmation to the clients, which is also called the bill of contract of Government Securities.

Today I was called in the office Economic Offences Wing, Crime Branch, CID, Mumbai, I was shown the bills of contract No. 01/02/2760, 01/11/1612, 01/11/1613, 01/11/1616, 01/11/1615. The signatures on the said bills are of Shweta Pradhan, who was one of the dealers.

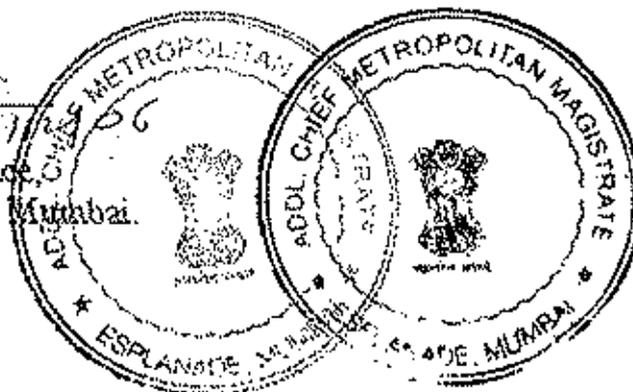
Apart from it, I used to deal with staff of back office of Home Trade Ltd. Mr. Subodh Bhandari was chartered accountant & Vice President of Home Trade Ltd. One Mr. Arvind Rai and Smt. Kanchan Mevawala were the dealers in the said Home Trade Ltd. office. I know them personally, but I don't know their where about. I was shown the papers of Home Trade Ltd., vide contract No. 2002-2001/00016477 & bill No. Euro/P /16477. There papers bear signature of Subodh Bhandari.

In 1998, I started partnership firm by name SNS Investments. Apart from me, my sisters, Tejai Navneetrai Saughvi & Popat Navneetrai Sanghvi are also partner in the said firm. The firm was for doing business in Equity Trading & Debts Market Trading on principal base (i.e. I was not doing any brokerage deals). The account No. 2416 of SNS Investment was opened in Janta Sahakari Bank, in 1998. On 19/12/2001, I received loan of Rs. 1 Crores from Ketan Sheth & Co. for business purpose & then the same was returned to him. I will produced necessary documents regarding said transactions.

I read my statement and is correctly recorded.

Before me,

(P.B. Loke) 27/12/06  
Inspector of Police,  
EOW, CB, CID, Mumbai.



TRUE COPY

Inspector of Police  
G. S. C. B. C.I.B  
Mumbai

Further statement

DATE: - 17/11/06.

114

303

Mr. Atul Balmukund Oza H. 45 Yrs. Occ.:-Business , Res.:- B,708, Rajumang no.2, Shiv Vallabh Cross Road, Ashokvan, Dahisar (east), Mumbai - 400 068.

In continuation of my previous statement dated 28/04/06 I further state as below.

I was working with Giltedge Management Services Ltd. from 2001 to 2003. I was working as dealer of Government Securities. Mr. Ketan Sheth was the Director of the said company. All dealers were instructed to sign the Bills Of sale of Government securities to parties. Hence I have signed few bills pertaining to Rhone Pauline Ltd

Shweta Pradhan has also signed most of the bills bearing no. 01/03/2961, 01/03/2984, 01/03/2962, 01/12/1971, 01/12/1972, 01/02/1970, 01/12/1973 etc. I have identified her signatures on the said bills.

I had taken purchase order from Rhone Pauline Ltd Trust on behalf of GMSL and at the instruction of Ketan Sheth in the normal course of my job.

I read my statement & it has been correctly recorded.

Before me

*[Signature]*  
Inspector of Police  
Unit I, CBCID, EOW.



TRUE COPY

*[Signature]*  
Inspector of Police  
G. E. C. S. C.I.D.  
Mumbai.

STATEMENT

DATE: - 18/12/2006.

Statement of Shri. Vighnagar Bhalchandra Wagh, H-54Yrs. Occ.: Service, residing at Madhavdas Premji Chawl, Mughbhatle, Girgaon, Mumbai & Yashkamal Society, Dahnukar Colony, Kothrud, Pune-411038, Tel:-9520-25384144.

I am as mentioned above & I am working as Assistant Branch Manager in Janata Sahakari Bank Ltd. Pune, Fort Branch, Janmabhumi Marg, Mumbai.

Today the Officials of E.O.W.Mumbai approached my bank asked to produce the account opening forms and account statements of bank accounts Nos. 2465, 2468 and 2470 of Podar Trading Company, Hoolgly Trading & Investment and Pacific Finance respectively.

Accordingly, today I have attended the office of the EOW, CB, CID, Mumbai and certified copies of Account opening forms of accounts Nos. 2465, 2468 and 2470 of Podar Trading Company, Hoolgly Trading & Investment and Pacific Finance respectively. The original forms are not available with the office of the Bank as they have been handed over to some other investigating agencies in Home Trade Case. The said accounts are opened in December, 1998. I don't remember the Manger of the Bank, who was opened the said accounts. I also produce herewith the account statements of the above mentioned accounts for the period of 01/09/2001 to 30/09/2002.

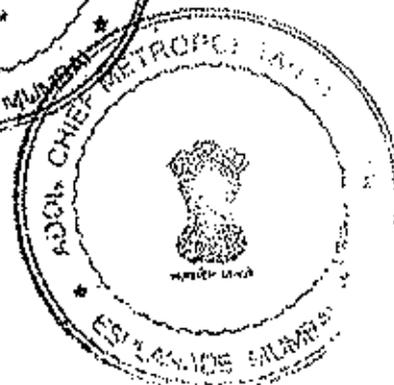
I read my statement & it has been correctly recorded.

Before me,

Inspector of Police  
Unit 1, CB, CID, EOW.  
Mumbai.

TRUE COPY

Inspector of Police  
E. S. C. B. C.I.D  
Mumbai.



STATEMENT

DATE:- 27/10/2006

116

257

Statement of Smt. Chitra Abhyankar, Occ:- Service, Officer of HDFC Bank, Manekji Wadia Building, Nanik Motwani Marg, Fort, Mumbai-400 023.

I am working with HDFC Bank Ltd., Fort Branch, located at Manekji Wadia Building, Nanik Motwani Marg, Fort, Mumbai-400 023 as an Officer.

I have received order u/sec. 91 Cr.P.C. for the production of the Bank statements of Giltege India P. Ltd., vide A/c. No. 0801117007 and 400317011 of Home Trade Ltd., accordingly we have already furnished the said documents to the IO in the month of October, 2006.

I have also received order u/sec. 91 Cr.P.C. for the production of cheque No. 848754 and 848753 issued from the account of GMSL vide A/c. No. 0801117007 I have furnished the said cheques to the I.O. Again I have received order u/sec. 91 Cr.P.C. for the production of below mentioned cheques issued from the account No. 400317011 of Home Trade Ltd., hence I produced herewith the certified copies of below mentioned cheques & deposit slips.

- (01) 300139, (02) 321769, (03) 984132, (04) 984133, (05) 321619.
- (6) Deposit slip dated 28/03/2002 of Rs. 23 lacs A/c. No. 001200009207.
- (7) Deposit slip dated 28/03/2002 of Rs. 10 lacs A/c. No. 001200009189.
- (8) Deposit slip dated 04/02/2002 of Rs. 3.22 lacs A/c. No. 0010400317038.

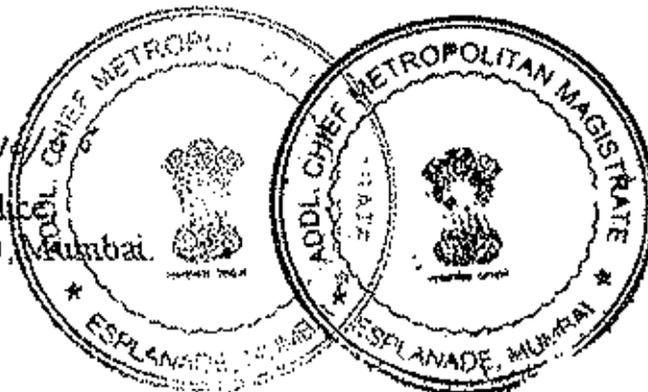
I further state that, from the record of the HDFC Bank, I have observed the signatures of the Director of the Home Trade i.e. Shris. Sanjay Agarwal, Subodh Bhandari and Nandkishore Tiwari & Ketan Sheth. The above mentioned cheques are signed by Subodh Bhandari authorized signatory of the Home Trade Ltd..

I read my statement and is correctly recorded.

TRUE COPY

Before me,

(P. B. Loke) 27/10/06  
Inspector of Police  
EOW, CB, CID, Mumbai.



Inspector of Police  
G. V. C. B. C.I.D.  
Mumbai.

STATEMENT

118

DATE: - 23/11/05

309

Mr.Puneet Thakor H. 40Yrs. Occ.: -Service, Address ( C/O ) :-standard Chartered bank, 87,Bhulabhai Desai Road, Breach candy,Mumbai.400036.

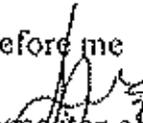
I am as mentioned above & I am working as Customer service Manager in standard Chartered bank, Breach candy Branch, Mumbai.

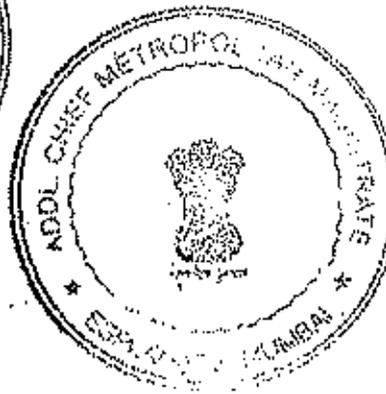
Today the Officials of E.O.W.Mumbai approached my bank asked to produce the account statements of bank accounts No.10296518 of Breach candy Hospital trust staff provident fund I was issued letter for production of certain cheques issued from said accounts.

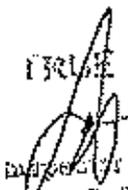
Today I produce the certified account statement of the above mentioned bank account for the period of 01/01/02 to 20/04/2002. I also produce herewith the original cheque no.119523 dated 09/02/02 for Rs. 34,95, 500/- and cheque No.163552 dated 22/03/ 2002 for Rs. 57,68, 495/- both issued from account no.10296518 of Brach candy Hospital trust staff provident fund.

I read my statement & it has been correctly recorded.

Before me

  
23/11/06  
Inspector of police  
Unit 1, CBCID, EOW.  
Mumbai.



TRUE COPY  
  
Inspector of Police  
C. S. C. B. C.I.D.  
Mumbai.

STATEMENT

118

311

DATE - 18/09/2006.

Statement of Mr. Randa D. Shetty, Manager (Account), Breach Candy Hospital Trust, 60, Bhulabhai Desai Road, Mumbai-400 026, Tel- 23661331, 23667169.

With reference to complaint lodged by Mr. Shahrulh Vercana I state as mentioned below:

I work as an Accountant in the Breach Candy Hospital and looked after the account of Breach Candy Hospital Trust's staff provident Fund and the said Trust invested the funds mentioned in the complaint as per the pattern of investment published by Ministry of Finance, Government of India Notification dated 31<sup>st</sup> March, 1999.

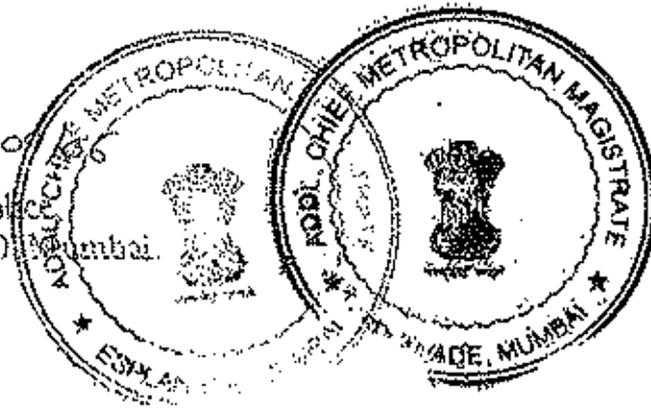
As per the said pattern 25% amount of the fund is to be invested in Central Government Securities which have been approved by the securities and exchange Board of India and 15% amount of the fund is to be invested in State Government Securities. I submit herewith the zerox copies of said notification for your kind information.

Today, I was shown the Cheque No. 119523 & 163552 issued from the A/c. No. 10296518 of Standard Chartered Grindlays Bank, 87, Bhulabhai Desai Road, Breach Candy, Mumbai-36, the said cheques bear my signatures.

I read my statement and is correctly recorded.

Before me,

*[Signature]*  
(P.B. Loke)  
Inspector of Police  
EOW, CB, CID  
Mumbai.



TRUE COPY

*[Signature]*  
Inspector of Police  
G. B. C. 2, C.I.D.  
Mumbai.

जबाब

दिनांक - १७/११, २००६.

119

313

मी, श्री. आर. के. मलिक, थंदा-नोवरी, मुख्य प्रबंधक, बँक ऑफ बरोडा, भुलाभाई देसाई रोड शाखा, सरस्वती सदन, ४७, भुलाभाई देसाई रोड, मुंबई-४०० ०२६, दुरध्वनी क्रमांक - २३५१ १८८४, २३५१ ९९६६, २३५२४२२४, २३५९९८०४.

मी वर नमुद प्रमाणे असून, मी बँक ऑफ बरोडा, भुलाभाई देसाई रोड शाखा, मुंबई येथे कार्यरत आहे.

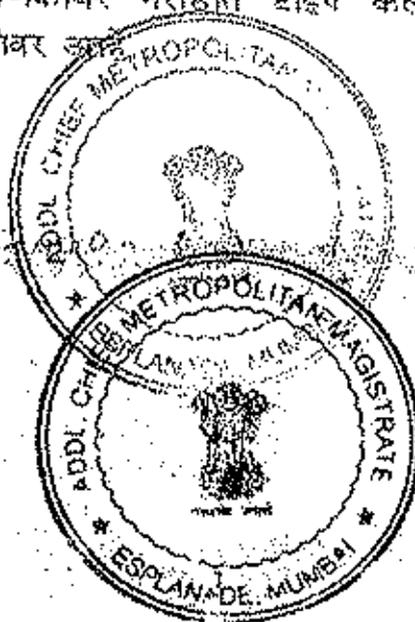
आर्थिक गुन्हे विभाग, गुन्हे शाखा, गुआवि, मुंबई येथील गुन्हा नोंद क्रमांक:- ५०/०४ च्या संदर्भात मेसर्स. त्रिचकॅन्डी हॉस्पिटल ट्रस्ट स्टाफ प्रोव्हिडंट, त्रिचकॅन्डी हॉस्पिटल, मुंबई चे खाते क्रमांक:- ८३४३ चा खातेदारा मागविण्यात आला होता. नमुद खात्याचा दिनांक:- २२/०८/२००२ ते २३/०८/२००३ पर्यंतचा खाते उताऱ्यासह या कार्यालयात हजर राहिलो असता, नमुद गुन्हाचे तपाशी अधिकारी पोलीस निरीक्षक, पी.बी.लोके यांनी नमुद गुन्हाची धोडक्यात दृष्टिकोन समजावून सांगितली. तसेच, त्यांनी विचारल्यावरून मी खालीलप्रमाणे जबाब देत आहे.

मी कार्यरत असलेल्या बँक ऑफ बरोडा, भुलाभाई देसाई रोड शाखा, सरस्वती सदन, ४७, भुलाभाई देसाई रोड, मुंबई-४०० ०२६ मध्ये मेसर्स. त्रिचकॅन्डी हॉस्पिटल ट्रस्ट स्टाफ प्रोव्हिडंट, त्रिचकॅन्डी हॉस्पिटल, मुंबई चे खाते क्रमांक:- ८३४३ आहे. नमुद खात्याचा दिनांक:- २२/०८/२००२ ते २३/०८/२००३ पर्यंतचा खातेदाराच्या संगणकीय प्रत आज रोजी मी सादर करित आहे.

माझा जबाब संगणकीय मराठीत दाखव केला असून, सदरचा जबाब माझ्या स्मरणानुसार बरोबर आहे.

समस्त,

(पी.बी.लोके)  
पोलीस निरीक्षक,  
आगुवि, कक्ष-१, गुशा,  
गुआवि, मुंबई.



TRUE COPY

Inspector of Police  
D. S. C. B. C.I.D.  
Mumbai

120  
315  
STATEMENT

DATE:- 21/11/2006

Statement of Shri. Milind Gopal Barve. H-39 Yrs., Residing at 1036, Vijaynagari, Ghodbandar Road, Thane, Tel- 22024286.

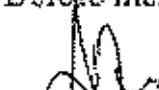
I am working with Janta Sahakari Bank Ltd., Pune, Fort Branch, Mumbai located at 63, Jannabhumi Marg, Jalaramjyot Building, Ground Floor, Fort, Mumbai as an Officer.

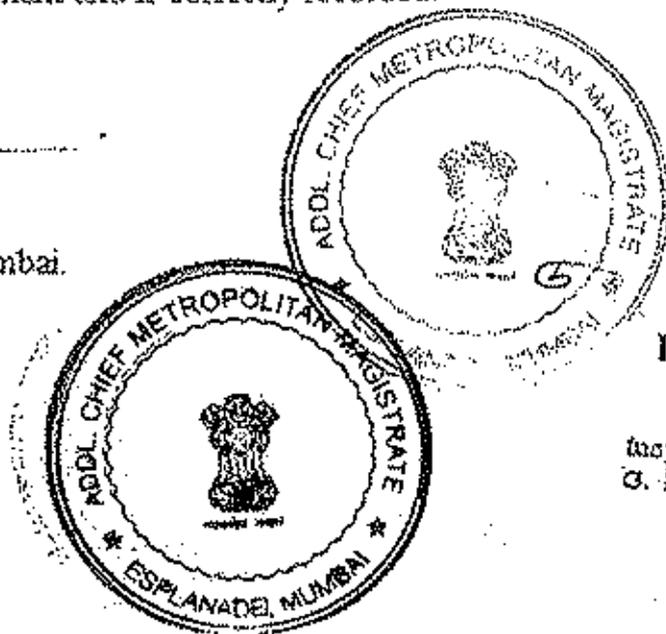
Our Bank has received order w/sec. 91 Cr.P.C. for the production of the Bank statements & Account Opening Form of Home Trade Ltd., vide A/c. No. 2364 and A/c. No. 1295 of Ketan Seth & Company.

Today, I have attended office of the EOW along with the zerox copies of Account opening Form & Statement of account of A/c. No. 2364 (Period 01/12/2001 to 31/12/2001) & 1295 (Period 01/12/2001 to 31/12/2001) and signed letter of Branch Manager, Shri. Jitendra Prabhakar Ravedkar. I further state that, the original form is already submitted to the Inspector of Police, CBI, BS & FC, Mumbai, 2<sup>nd</sup> Floor, White House, 91 Walkeshwar Road, on 17<sup>th</sup> May, 2002. Hence, I am producing herewith the certified copies of the said above mentioned documents.

I read my statement and is correctly recorded.

Before me,

  
(P.B. Luke)  
Inspector of Police,  
EOW, CB, CID, Mumbai.



TRUE COPY

  
Inspector of Police  
G. E. C. C. D.  
Mumbai.

STATEMENT

DATE:- 06 /02/2007.

121

317

Statement of Mr. Mahindra Radheshyam Agarwal, H-42 Yrs. Occ:- Business, residing at 2J, Judges Court Road, Kolkotta-700 027.

I am as mentioned above and I state as under;

I am as a proprietor of Hoogly Trading & Investment Company and having business of Investment in Stocks and Securities in Kolkotta. The office of the said company was located at R-64/65, Garden Road, Kolkotta. The said firm was dealing Stock and Government Securities, but I have stopped doing this business since, 2002. Also I have closed the above mentioned office.

I used to deal with Home Trade Ltd., for sale and purchase of Government Securities. As the office the said Home Trade Ltd. was located in Mumbai for the safe of convenience I opened the Bank account in Mumbai with Janta Sahakari Bank Ltd., Pune, Fort Branch, Mumbai, vide Account No. 2468. I received amount of Rs. 80 lacs from Account No. 2364 of Home Trade Ltd. between the period of dated 30/08/2001 to 12/09/2001. This amount was received as the dues of my firm, from Home Trade Ltd. account. I don't have any invoices of purchase and sales of Government Securities as the same were misplaced some where during the transportation.

I read my statement and correctly recorded.

Before me,

(P.B. Loke) 07/02/07  
Inspector of Police,  
EOW, CB, CID, Mumbai.



TRUE COPY

Inspector of Police  
G. S. C. B. C.I.D.  
Mumbai.

STATEMENT

DATE:- 06/02/2007.

1022

319

Statement of Mr. Shriprakash Poddar, H-53 Yrs. Occ:- Business, residing at R-11, Devendra Dutta Lane, Posta, Kolkotta-700 007.

I am as mentioned above and I state as under,

I was doing business of Investment in Stocks and Securities in Kolkotta and the name of my firm is Poddar Trading Company. The office of the said firm was situated at 71, Jamlalal Bajaj Street, Kolkotta. But after year 2002 I have stopped doing the said business. Before 2002 the license from RBI not required for sole proprietorship firm.

I further state that, I was dealing with Home Trade in Government Securities for almost 3 years. The office of the said Home Trade Ltd. was at InfoTech Park, Vashi Railway Station, New Bombay and Mr. Sanjay Agarwal was one of the directors of the said firm. For the sake of the transaction with Home Trade Ltd. I opened Bank account No. 2465 in Fanta Sahakari Bank Ltd., Pune, Fort Branch, Mumbai and received money (Rs. 92,75,000/-) from Home Trade Ltd., account No. 2364 between August 2001 to October 2001. Also I opened Bank account No. 0012000009207 in HDFC Bank, Fort, Mumbai in 2001. I used to pay and receive the amount against the transactions with the Home Trade Ltd. form the said account. On 28/03/2001 I have received Rs. 23 lacs in the said HDFC account. I received the said money against the transactions of Government Securities. Also at certain interval the amounts were also debited from my account to the account of Home Trade Ltd. Now as I have stopped doing the said business, I have also closed the office of the said firm, which was rented premises. Hence it is not possible to show any invoices for the transactions of the Government Securities which took place in 2001.

I read my statement and correctly recorded

Before me,

(R.B. Loke) 07/2/07  
Inspector of Police,  
EOW, CB, CID, Mumbai.



15 FEB 2007

TRUE COPY

Inspector of Police  
G. S. G. R. C.I.D.  
Mumbai.

STATEMENT

DATE: - 21/11/06.

103

521

Mr. J.P.Ravetkar H.45 Yrs.Occ.: - Service, Address ( C/O ) :- 1444,Shukrawar Peth, Thorale Bajirao Road,Pune - 411002.

I am as mentioned above & I am working as Branch manager in Janata Sahakari bank, Fort Branch, Janmabhumi Road, Mumbai.

Today the Officials of E.O.W.Mumbai approached my bank asked to produce the account opening forms and account statements of bank accounts No. 001-00000-1422 and CA 000-2-0000000-925 of Giltedge Management Services. I was issued letter for production of certain cheques issued from said accounts.

The bank account statement of the above mentioned bank accounts were already furnished by Previous Branch Manager to E.O.W. But the said statements were not certified properly. The police officer showed me the account opening form and the account statements. The account statement 1422 is for the period of 09/02/02 to 30/03/2002. Also the statement of account No 925 is for the period of 01/11/01 to 31/12/2001. I checked again the said account statement and account opening forms with the record of bank and it is found to be correct as per the our record. I have now certified the said account statements. As per the account opening form of account no. 1422 Mr. Ketan Sheth was the director of GMSL. Then Ketan Sheth, Nilesh Sheth, and Deepa Surendran were authorized signatories of the company. As regards the bank account No.925 Mrs. Bina sanghvi was authorized signatory.

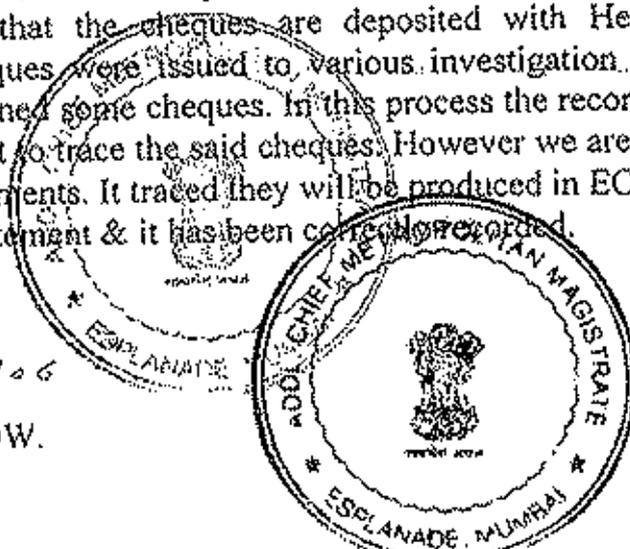
The bank account no.2364 is of Home Trade Ltd. I am producing herewith the Certified copy of the account opening form of said account. The original form is already submitted to The Inspector Of Police, CBI, BS& FC, Mumbai. I am also producing herewith The bank account statement of Account no. 2364 and 1295 said account for the period of 1/12/2001 to 31/12/2001. Mr, Ketan Sheth and Subodh Bhandari were the authorized signatories of the said account. The signatures on cheque No. 984133 and 984132 were shown to me. They are similar to the signature of Subodh Bhandari on record. -

As far as various cheques issued from the said accounts are concerned I state that the cheques are deposited with Head Office at Pune. The said cheques were issued to various investigation agencies and these agencies returned some cheques. In this process the record being old it has become difficult to trace the said cheques. However we are still trying to trace the said instruments. If traced they will be produced in EOW, Mumbai.

I read my statement & it has been corrected and recorded.

Before me

Inspector of police  
Unit 1, CBCID, EOW.  
Mumbai.



TRUE COPY

Inspector of Police  
G. B. C. B. C.I.D.  
Mumbai.