

Sr. No.	Property Description	Estimated Value (In. Rs)	P.s Property Register No.	From Who,/Where Recovered or Seized	Disposal
1	2	3	4	5	6
1	Resolution dated 24.02.01 of Wardha DCC Bank signed by general manager in green in English on bank letter pad	00/00	192/02	From General Manager Rajan Salpekar	

Arrested Accused

11. Particulars of accused persons charge-sheeted (use separate sheet for each accused).

- (i) Name: Sanjay
Whether Verified: -
- (ii) Father's/Husband's Name: Hariram Agrawal
- (iii) Date of Birth/Years: -
- (iv) Sex: Male
- (v) Nationality: Indian
- (vi) Passport No. :-
Date of Issue: -
Place of Issue: -
- (vii) Religion: -
- (viii) Whether Schedule Caste/Schedule Tribe:
- (ix) Occupation:-
- (x) Address:- Kusum Apartment, Sector No. 17, Vashi, Navi
Mumbai
Whether verified:-
- (xi) Provisional Criminal No.:-
- (xii) Regular Criminal No. (if known) :
- (xiii) Date of Arrest: On 13.06.2002 at 5.00 hrs. on reaching
Mumbai under C.R. No. 110/02 and C.R. No. 124/02 arrested on
30.09.02 on permission of Hon. Court.
- (xiv) Date of release on bail:-
- (xv) Date on which forwarded to Court: Date 14/06/2002
- (xvi) Under Acts & Section: Section 406, 409, 420 of IPC
- (xvii) Name(s) of bailers/sureties and Address:.....
- (xviii) Previous convictions with case reference:
- (xix) Status of the accused (suspect):- On pre-arrest bail
Forwarded/ Bailed by Police Custody/ Bailed by Court/ In
Judicial Custody/ Absconding/ Proclaimed offender:

Sr. No.	property description	Estimated value in rs.	p.s.proeprty register no.	From whom where recovered or seized	Disposal
1	Resolutaion dt.24.2.01 of Wardha d.c.c.bank signe din English by in green ink by general manager on bank letterhead	0	102.02	From General Manager Rajan Salvekar	
2	Letter from Home Trade Ltd. to Wardha DCC Bank dt. 8.3.2001 in name of Salvekar	-	102.02	By General Manager	
3	Letter dt. 16.3.2001 from Home Trade Ltd. to Salvekar signed by N.S.TRIVEDI				
4	Sebi certificate with Xerox copy regn.no.lhb-230624638 that Home Trade is agent of National stock exchange				
5	Sebi certificate with Xerox copy regn. no. inb010624639 that Home trade is agent of Bombay stock exchange				
6	Letter outward no. acctts/2000-01 dt. 16.3.2001 mentioned to				

	transfer Rs. 2530.0 lakh in a/c. no. 54.2351.1.				
7	Copy of fax confirmation report dt.16.3.2001.				
8	Fax of Wardha dcc letterpad dt.16.3.01 to Chief officer, Msc bank, Mumbai mentioned to transfer Rs. 25,24,72,083.33 in Home Trade a/c. No. 17031.				
9	Fax no. 91227812548 dt. 16.3.2001 from Wardha dcc bank to Home Trade mentioned Ketan Seth and Mr. Baban regarding Rs. 25 crore sent and contract note signed by general manager.				
10	Copy of fax receipt from fax confirmation report fax no. 0712722897 to Ndcc fax no. 0227812548. (not clear)				
11	Contract note to Wardha dcc bank signed by Home Trade authorized director dt.				

	16.3.2001.				
12	Letter dt. 21.3.2001 signed as authorized in English regarding security purchase to General manager Wardha dcc bank.				
13	Letter outward no.90/accts/goi/2000-01, 24.3.01, 30.3.01 from Wardha dcc bank signed by general manager to Ketan Seth to send security immediately.				
14	Fax outward no. 89/accts/200-2001 dt.30.3.2001 on letterhead of Wardha dcc bank sent to Mr. Jadhav, Chief officer Accountant Msc Bank Mumbai asked to deposit cheque of Rs. 4,17,986.11 of Home Trade.				
15	Letter outward no. 89.accts/security/2001-02 dt. 2.7.01 on letterpad of the Wardha Dcc bank asked to get				

	security interest for Home Trade.				
16	Fax outward no. 90/accts/2001-02 dt.4.9.01 on letterpad of the Wardha Dcc bank to the chief officer, Msc bank asked to deposit Rs. 1,28,12,400.				
17	Two fax receipt dt.4.9.01 uncleared.				
18	Xerox copy of cheque no. 2364 of Janta co. op. bank for Rs.1,28,12,500 to the Wardha Dcc bank for Home Trade.				
19	Receipt for Rs. 1,98,12,500 dt. 11.9.01 of current A/c. no. ac/54/2351/1 of the Msc bank, Mumbai.				
20	Letter of general manager outward no. 90/accts/2001-2002 dt. 17.9.2001 on letterpad of the Wardha Dcc to Ketan Seth and Ms. Kanan asked to return 25 crores.				
21	Fax receipt dt. 17.9.2001 no. 7812548				

	unclear.				
22	Fax outward no. 90/acctts/2001-02 dt. 4.1.2002 on letterpad of Wardha Dcc fax to return the securities to Kanan Madam signed by general madam.				
23	Fax receipt dt.4.1.2002 uncleared				
24	Letter signed by general manager to refund full security amount with interest dt. 16.1.2002 to Ketan Seth on letterpad of Wardha Dcc bank.				
25	Letter outward no. 89/acctts/security/201-02 dt. 15.3.2002 on letterpad of Wardha Dcc to return Rs. 25 crore with interest sent on 16.3.2001 to Ketan Seth/Sanjay Agarwal.				
26	Letter dt. 19.4.02 from Sanjay Agrawal, Home Trade to Wardha bank returning money on selling security in 15 days.				
27	Original cheque no.				

	695156 dt. 20.4.02 for Rs. 26,75,15,270 signed by Sanjay Agrawal sent to Wardha bank by Home Trade.				
28	Deposit slip of said cheque of Msc co. op. bank, Mumbai current a/c. no. 54/251.				
29	Original cheque no. 695187 dt.204.02 for Rs. 1,28,12,500 of Wardha bank a/c. no. 30/1703 signed by Sanjay Agrawal.				
30	Return slip dt. 23.4.202 no.14.d of Msc bank of cheque no. 695186.				
31	Original deposit slip of cheque no. 695187 of Msc bank a/c. no. 54.2351.				
32	Counter return dt. 22.4.2002 for Rs. 1,28,12,500 no. 14.d of cheque no. 695187 of Msc bank, Mumbai.				
33	Working board minutes dt. 24.3.95 of upper and lower part missing total page 1 to 409 withpage				

	1 to 336 recorded working committee meeting minutes with page no. 273 mentioned minutes of meeting called on 24.2.01 upto page no. 378 signed by general manager and meeting president with page no. 284 of this register dt. 25.4.01 recorded minutes of meeting upto page no. 289 signed by general manager and president.				
34	Register dt. 31.10.97 of director board meeting of page 1 to 402 certified, page no. 4 to 157 of minutes of director board meeting and page no. 153 of minutes of director board meeting dt. 7.3.2002 upto page no. 157 signed by president and general manager.				
35	Xerox copy of total 72 pages of memorandum of understanding report dt. 18.5.1999 published				

	for memorandum of understanding of Home Trade Ltd., share of co. ltd. of co. act, 1956 of Home Trade Ltd., Mumbai and his directors to take security with complainant.				
36	Permanent a/c. no. Aabfh84081 dt. 27.5.93 of Home Trade Ltd. signed by income tax officer and two director of Home Trade Ltd. authorized director mentioned name of 9 director of Home Trade dt. 21.3.2002 and annual report of 2000-2001 pages 28 xerox copy. Consent no. 3.				
37	Notice dt. 27.2.2001 to attend meeting dt. 24.2.2001 of bank working committee of 6 agenda, expenses, meeting called for this agenda total 13 pages.				
38	List of member present				

	for meeting called on 24.2.2001 and resolution total 9, resolution no. 9 mentioned 6 agenda total 6 pages certified.				
39	Notice dt. 27.2.202 to attend meeting dt. 7.3.2002 of Friday of bank working board for 6 agenda, minutes of meeting held on 27.10.2001 and list of members present and minutes of meeting of district maintenance and survey committee dt.31.10.2001, minutes of director board meeting dt. 7.3.202 of 6 agenda of sr. no. 6 of investment of Rs. 25 crore of government security of Home Trade Co.				
40	List of members present for meeting dt. 7.3.2002 and minutes of agenda of meeting.				
41	Bye laws recorded dt. 31 Mar. 1999 by the				

	Wardha dist. cen. co. op. bank.				
42	Xerox of cheque no. 695186 of Msc bank of 26,75,15,250 of Wardha Dcc of 30.4.2002.	0	192/02	Home Trade Vashi Office	
43	Xerox of cheque 695187 of Rs. 1,28,12,500.				
44	Copy of letter dt. 19.4.01 to Wardha bank from Home Trade.				
45	Fax message 2 copy signed by General manager, Wardha bank.				
46	Original and Xerox of fax message dt. 4.1.2002 of Dcc bank Wardha Kanan Madam.				
47	Cheque slip of Rs. 2 lakh of Msc co. op. bank Mumbai dt. 24.9.2001 of current a/c. no. 54.2351.1.				
48	Courier slip Xerox of Wardha dcc bank general manager.				
49	Letter Xerox copy to return Rs. 25 crore and to credit Rs. 2 lakh to General manager from Ketan Shah and Ms.				

	Kanan.				
50	Xerox of cheque no. 153371 from Hdfc bank dt. 21.9.01 to Wardha Dcc.				
51	Cheque no. 22924 dt. 22.9.2001 of Rs. 2,00,000/- of Uti bank.				
52	Xerox of covering letter of interest payment of Home Trade of 4.9.2001.				
53	Xerox copy of slip dt.11.9.2001 of Rs. 1,28,12,500 to Wardha Dcc bank.				
54	Xerox copy of cheque no. 942613 of Rs. 1,28,12,500 of Janta co. op. bank for Home Trade to Wardha bank.				
55	Xerox of cheque return slip of 1,28,12,500 of 11.9.2001.				
56	Xerox of courier slip dt. 5.9.2001.				
57	Xerox of letter dt. 4.9.2001 of Wardha bank.				
58	Xerox of fax 7812548 dt. 4.9.2001.				

59	Xerox copy of Goi security letter of 17.8.2001.				
60	Fax Xerox of 29.3.				
61	Xerox of cheque no. 695110 of Rs. 4,17,986.11 of Wardha bank.				
62	Xerox of letter of 28.3.22001 of Home Trade security transaction.				
63	Xerox copy of dt. 28.3 of Ps thakare of courier slip.				
64	Contract note Xerox 2 copy of 28.3.01 credit and settlement dt. 29.3.2001.				
65	Contract note Xerox				
66	Xerox of contract note dt. 15.3.01 and settlement dt. 16.3.01.				
67	Xerox of letter of 28.3.01 addressed regarding transaction to Salekar by Home Trade.				
68	Xerox of contract note trade date 16.8.2001, settlement dt. 17.8.2001.				

69	Xerox 2 copy of fax slip.				
70	Xerox of contract note dt. 23.2.2001 settlement dt. 27.2.2001.				
71	Seized from Janta co. op. bank ltd., Pune branch fort Mumbai- 1. a credit challan dt. 19.3.2001 of a/c. no. 2364 of Home Trade for Rs. 25,24,70,000.				
72	A cheque no. 907392 of a/c. no. 2364 dt. 19.3.2001 of Podar trading co. of Rs. 150,000,000.00 signed in English uncleared.				
73	Cheque no. 79389 dt. 19.3.2001 of Janta co. op. bank of a/c. no. 2468 of Maniram Consultnt & Investment for Rs. 10 crores.	193/02		Saraya co. op. bank manager Shrikant someshwarrao Deshpande Agar bazaar janta bank rest house, Dadar, Mumbai.	
74	A cheque no. 816567 dt. 18 Mar. 2001 of a/c. no. 2465 of Hulsousy				

	security for Rs. 1,51,15,000.0 of Janta co. op. bank.				
75	A cheque no. 829998 dt. 19.3.2001 for Rs. 40 crore of Ndcc of a/c. no. 2599 of Janta co.op. bank.				
76	A cheque no. 857123 dt. 19.3.2001 of Janta co. op. bank of a/c. no. 2566 Hulsoucy securities p. ltd. for Rs. 23,48,85,000.				
77	A cheque no. 904726 of Janta co. op. bank dt.19.3.2001 of a/c. no. 2515 of Edtv I. for Rs.40 croes.				
78	A cheque no. 816566 of Janta co. op. bank dt. 19 Mar. 2001 of a/c. no. 2465 of Maniram consultant for Rs. 13,48,85,000.0				
79	A cheque no. 907391 of Janta co. op. bank dt. 19.3.2001 of a/c. no. 2364 of Hugli trading for Rs. 100,000,000.				
80	A cheque no. 595110	193/02		From a/c. of	

	for Rs. 4,17,986.11 dated 29.3.2001 issued to ardha district central bank by Home Trade Ltd. record of M. S. CO. OP. BANK, MUMBAI.			Voijay Datajirao Bhosle, age 50, a/c M.S.CO.OP.BANK LTD.,MUMBAI.	
81	ORIGINAL DEBIT voucher for Rs. 25,30,000,00 debited on 16.3.2001 in current a/c. of regional office, Nagpur.				
82	Telephone message letter no. 0380 original dt. 16.3.2001 received from regional office, Nagpur.				
83	Credit voucher for Rs. 25,30,000.0 credit4ed in current a/c. no. 58/2351/1 of Wardha dcc bank on 16.3.2001.				
84	Credit voucher original copy debited Rs. 25,28,72,083.33 in current a/c. of Wardha dcc on 16.3.2001.				
85	Fax message original copy dt.16.3.2001 of Wardha dcc bank.				
86	Credit voucher original				

	copy for Rs. 4,17,986.11 credited in current a/c. no. 54/2351/1 of Wardha district bank on 30.3.2001.				
87	Credit voucher original copy for Rs. 25,24,72,083.33 credited in current a/c. no. 17031 of Home Trade Ltd. on 16.3.2001.				
88	Certified Xerox copy of a/c. statement of a/c. no. 17031 of Home Trade Ltd.				
89	Xerox copy certified of a/c. opening form of Home Trade Ltd.				
90	Certified Xerox copy of a/c. opening of current a/c. no. 54/2351 of Wardha DCC bank.				

Arrested Accused

11. Particulars of accused persons charge-sheeted (use separate sheet for each accused).

- (i) Name: Subodh
Whether Verified: Yes
- (ii) Father's/Husband's Name: Chandradayal Bhandari
- (iii) Date of Birth/Years: 37 years
- (iv) Sex: Male
- (v) Nationality: Indian
- (vi) Passport No. :-
Date of Issue: -
Place of Issue: -
- (vii) Religion: Hindu
- (viii) Whether Schedule Caste/Schedule Tribe:
- (ix) Occupation:- Chartered Accountant (Hometrade Authorized Signatory)
- (x) Address:- R. B-703 Govind Complex, Sector 14, Vashi, Navi Mumbai
Whether verified:-
- (xi) Provisional Criminal No.:-
- (xii) Regular Criminal No. (if known) :
- (xiii) Date of Arrest: 7.10.2002 at 18.10 hrs. at Arther Road Jail, Mumbai
- (xiv) Date of release on bail:-
- (xv) Date on which forwarded to Court:
- (xvi) Under Acts & Section: Section 406, 409, 420, 34 of IPC
- (xvii) Name(s) of bailers/sureties and Address:.....
- (xviii) Previous convictions with case reference:
- (xix) Status of the accused (suspect):- On pre-arrest bail
Forwarded/ Bailed by Police Custody/ Bailed by Court/ In Judicial Custody/ Absconding/ Proclaimed offender:

Form: 5-B

11. Particulars of accused persons charge-sheeted (use separate sheet for each accused).
- (i) Name: Ketan Kantilal Seth
Whether Verified:
 - (ii) Father's/Husband's Name: Kantilal Seth
 - (iii) Date of Birth/Years:
 - (iv) Sex: Male
 - (v) Nationality: Indian
 - (vi) Passport No. :-
Date of Issue: -
Place of Issue: -
 - (vii) Religion: Hindu
 - (viii) Whether Schedule Caste/Schedule Tribe:
 - (ix) Occupation:- Director Hometrade Ltd. Vashi Navi Mumbai
 - (x) Address:-
Whether verified:-
 - (xi) Provisional Criminal No.:-
 - (xii) Regular Criminal No. (if known) :
 - (xiii) Date of Arrest:
 - (xiv) Date of release on bail:-
 - (xv) Date on which forwarded to Court:
 - (xvi) Under Acts & Section: (xvii) Name(s) of bailers
/sureties and Address:.....
 - (xviii) Previous convictions with case reference:
 - (xix) Status of the accused (suspect):-
Forwarded/ Bailed by Police Custody/ Bailed by Court/ In
Judicial Custody/ Absconding/ Proclaimed offender:

Form: 5-B

11. Particulars of accused persons charge-sheeted (use separate sheet for each accused).

- (i) Name: Nandkishor Trivedi
Whether Verified:
- (ii) Father's/Husband's Name:
- (iii) Date of Birth/Years:
- (iv) Sex: Male
- (v) Nationality: Indian
- (vi) Passport No. :-
Date of Issue: -
Place of Issue: -
- (vii) Religion: Hindu
- (viii) Whether Schedule Caste/Schedule Tribe:
- (ix) Occupation:-
- (x) Address:-
Whether verified:-
- (xi) Provisional Criminal No.:-
- (xii) Regular Criminal No. (if known) :
- (xiii) Date of Arrest:
- (xiv) Date of release on bail:-
- (xv) Date on which forwarded to Court:
- (xvi) Under Acts & Section: (xvii) Name(s) of bailers
/sureties and Address:.....
- (xviii) Previous convictions with case reference:
- (xix) Status of the accused (suspect):- Fugitive as per Section
299 CrPC
Forwarded/ Bailed by Police Custody/ Bailed by Court/ In
Judicial Custody/ Absconding/ Proclaimed offender:

Form: 5-B

11. Particulars of accused persons charge-sheeted (use separate sheet for each accused).

- (i) Name: Rajar
Whether Verified: Yes
- (ii) Father's/Husband's Name: Chandrashekhar Salpekar
- (iii) Date of Birth/Years: 52 years
- (iv) Sex: Male
- (v) Nationality: Indian
- (vi) Passport No. :-
Date of Issue: -
Place of Issue: -
- (vii) Religion: Hindu
- (viii) Whether Schedule Caste/Schedule Tribe:
- (ix) Occupation:- General Manager Presently Suspended
Wardha District Central Cooperative Bank Ltd. Wardha
- (x) Address:- R/a. Anurag Apartment, Laxminagar Wardha
Whether verified:- Yes
- (xi) Provisional Criminal No.:-
- (xii) Regular Criminal No. (if known) :
- (xiii) Date of Arrest: dated 17/6/2002, 22.00 hrs.
- (xiv) Date of release on bail:-
- (xv) Date on which forwarded to Court: 18/6/2002
- (xvi) Under Acts & Section: (xvii) Name(s) of bailers
/sureties and Address: Section 409 of IPC
- (xviii) Previous convictions with case reference:
- (xix) Status of the accused (suspect):- On bail from court on
24.10.02
Forwarded/ Bailed by Police Custody/ Bailed by Court/ In
Judicial Custody/ Absconding/ Proclaimed offender:

Form: 5-B

11. Particulars of accused persons charge-sheeted (use separate sheet for each accused).

- (i) Name: Dilip
Whether Verified:
- (ii) Father's/Husband's Name: Narayanrao Kale
- (iii) Date of Birth/Years: 51 years
- (iv) Sex: Male
- (v) Nationality: Indian
- (vi) Passport No. :-
Date of Issue: -
Place of Issue: -
- (vii) Religion: Hindu
- (viii) Whether Schedule Caste/Schedule Tribe:
- (ix) Occupation:-
- (x) Address:- R/a. Civil Lines Aarvi (Vice President The Wardha District Madhyawatir Cooperative Bank Ltd. Wardha)
Whether verified:- Yes
- (xi) Provisional Criminal No.:-
- (xii) Regular Criminal No. (if known) :
- (xiii) Date of Arrest: dated 29/7/2002, 10.08 hrs.
- (xiv) Date of release on bail:-
- (xv) Date on which forwarded to Court: 29/7/2002
- (xvi) Under Acts & Section: (xvii) Name(s) of bailers /sureties and Address: Section 409 of IPC
- (xviii) Previous convictions with case reference:
- (xix) Status of the accused (suspect):- On bail from court on 30.10.02
Forwarded/ Bailed by Police Custody/ Bailed by Court/ In Judicial Custody/ Absconding/ Proclaimed offender:

Form: 5-B

11. Particulars of accused persons charge-sheeted (use separate sheet for each accused).

- (i) Name: Dnyaneshwar
Whether Verified: Yes
- (ii) Father's/Husband's Name: Galpatrao Zhalke
- (iii) Date of Birth/Years: 58 years
- (iv) Sex: Male
- (v) Nationality: Indian
- (vi) Passport No. :-
Date of Issue: -
Place of Issue: -
- (vii) Religion: Hindu
- (viii) Whether Schedule Caste/Schedule Tribe:
- (ix) Occupation:- Director The Wardha District Madhyawatir Cooperative Bank Ltd. Wardha (x) Address:- R/a. Bachelor Road, Dhantoli Wardha
Whether verified:- Yes
- (xi) Provisional Criminal No.:-
- (xii) Regular Criminal No. (if known) :
- (xiii) Date of Arrest: dated 24/7/2002, 22.30 hrs.
- (xiv) Date of release on bail:- 24/10/2002
- (xv) Date on which forwarded to Court: 24/7/2002
- (xvi) Under Acts & Section: (xvii) Name(s) of bailers /sureties and Address: Section 34 of IPC
- (xviii) Previous convictions with case reference:
- (xix) Status of the accused (suspect):- On bail from court on 24.10.2002
Forwarded/ Bailed by Police Custody/ Bailed by Court/ In Judicial Custody/ Absconding/ Proclaimed offender:

Form: 5-B

11. Particulars of accused persons charge-sheeted (use separate sheet for each accused).

- (i) Name: Madan
Whether Verified: Yes
- (ii) Father's/Husband's Name: Babulaji Shrivas
- (iii) Date of Birth/Years: 44 years
- (iv) Sex: Male
- (v) Nationality: Indian
- (vi) Passport No. :-
Date of Issue: -
Place of Issue: -
- (vii) Religion: Hindu
- (viii) Whether Schedule Caste/Schedule Tribe:
- (ix) Occupation:- Director The Wardha District Madhyawatir Cooperative Bank Ltd. Wardha (x) Address:- R/a. Shivaji Ward, Hingalwar, Dist. Wardha
Whether verified:- Yes
- (xi) Provisional Criminal No.:-
- (xii) Regular Criminal No. (if known) :
- (xiii) Date of Arrest: dated 25/7/2002, 01.25 hrs.
- (xiv) Date of release on bail:- 25/10/2002
- (xv) Date on which forwarded to Court: 25/7/2002
- (xvi) Under Acts & Section: (xvii) Name(s) of bailers /sureties and Address: Section 34 of IPC
- (xviii) Previous convictions with case reference:
- (xix) Status of the accused (suspect):- On bail from court.
Forwarded/ Bailed by Police Custody/ Bailed by Court/ In Judicial Custody/ Absconding/ Proclaimed offender:

Form: 5-B

11. Particulars of accused persons charge-sheeted (use separate sheet for each accused).

- (i) Name: Vasantrao
Whether Verified:
- (ii) Father's/Husband's Name: Janardan Karlekar
- (iii) Date of Birth/Years: 67 years
- (iv) Sex: Male
- (v) Nationality: Indian
- (vi) Passport No. :-
Date of Issue: -
Place of Issue: -
- (vii) Religion: Hindu
- (viii) Whether Schedule Caste/Schedule Tribe:
- (ix) Occupation:- Director The Wardha District Madhyawatir Cooperative Bank Ltd. Wardha (x) Address:- R/a. Mahadevpura, Wardha
Whether verified:-
- (xi) Provisional Criminal No.:-
- (xii) Regular Criminal No. (if known) :
- (xiii) Date of Arrest: dated 13/10/2002, 05.00 hrs.
- (xiv) Date of release on bail:-
- (xv) Date on which forwarded to Court:
- (xvi) Under Acts & Section: (xvii) Name(s) of bailers /sureties and Address: Section 34 of IPC
- (xviii) Previous convictions with case reference:
- (xix) Status of the accused (suspect):- On bail from court on 16.4.02.
Forwarded/ Bailed by Police Custody/ Bailed by Court/ In Judicial Custody/ Absconding/ Proclaimed offender:

Form: 5-B

11. Particulars of accused persons charge-sheeted (use separate sheet for each accused).

- (i) Name: Bhaurao
Whether Verified: Yes
- (ii) Father's/Husband's Name: Laxmanrao Deshmukh
- (iii) Date of Birth/Years: 71 years
- (iv) Sex: Male
- (v) Nationality: Indian
- (vi) Passport No. :-
Date of Issue: -
Place of Issue: -
- (vii) Religion: Hindu
- (viii) Whether Schedule Caste/Schedule Tribe:
- (ix) Occupation:- Director The Wardha District Madhyawatir Cooperative Bank Ltd. Wardha (x) Address:- R/a. Kajuwadi, Arvi
- (xi) Provisional Criminal No.:-
- (xii) Regular Criminal No. (if known) :
- (xiii) Date of Arrest: dated 13/11/2002, 13.25 hrs.
- (xiv) Date of release on bail:-
- (xv) Date on which forwarded to Court: 13/11/2002
- (xvi) Under Acts & Section: (xvii) Name(s) of bailers /sureties and Address: Section 34 of IPC
- (xviii) Previous convictions with case reference:
- (xix) Status of the accused (suspect):- PCR from 13.11.02 to 16.11.02

Forwarded/ Bailed by Police Custody/ Bailed by Court/ In Judicial Custody/ Absconding/ Proclaimed offender:

Form: 5-B

11. Particulars of accused persons charge-sheeted (use separate sheet for each accused).

- (i) Name: Mrs. Smitatai
Whether Verified:
- (ii) Father's/Husband's Name: Vinayakrao Bhise
- (iii) Date of Birth/Years:
- (iv) Sex: Female
- (v) Nationality: Indian
- (vi) Passport No. :-
Date of Issue: -
Place of Issue: -
- (vii) Religion: Hindu
- (viii) Whether Schedule Caste/Schedule Tribe:
- (ix) Occupation:- Director The Wardha District Madhyawatir Cooperative Bank Ltd. Wardha (x) Address:- R/a. Kelkarwadi, Wardha
- (xi) Provisional Criminal No.:-
- (xii) Regular Criminal No. (if known) :
- (xiii) Date of Arrest:
- (xiv) Date of release on bail:-
- (xv) Date on which forwarded to Court:
- (xvi) Under Acts & Section:
- (xvii) Name(s) of bailers /sureties and Address: Section 34 of IPC
- (xviii) Previous convictions with case reference:
- (xix) Status of the accused (suspect):- Absconded u/s. 299 of CRPC.
Forwarded/ Bailed by Police Custody/ Bailed by Court/ In Judicial Custody/ Absconding/ Proclaimed offender:

Form: 5-B

11. Particulars of accused persons charge-sheeted (use separate sheet for each accused).

- (i) Name: Sharad
Whether Verified:
- (ii) Father's/Husband's Name: Bapuraoji Deshmukh
- (iii) Date of Birth/Years:
- (iv) Sex: Male
- (v) Nationality: Indian
- (vi) Passport No. :-
Date of Issue: -
Place of Issue: -
- (vii) Religion: Hindu
- (viii) Whether Schedule Caste/Schedule Tribe:
- (ix) Occupation:- Director The Wardha District Madhyawatir Cooperative Bank Ltd. Wardha (x) Address:- R/a. Mhasala, Sevasan Road Wardha
- (xi) Provisional Criminal No.:-
- (xii) Regular Criminal No. (if known) :
- (xiii) Date of Arrest: dated 13/11/2002, 07.45 hrs.
- (xiv) Date of release on bail:-
- (xv) Date on which forwarded to Court: 13/11/2002
- (xvi) Under Acts & Section: (xvii) Name(s) of bailers /sureties and Address: Section 409, 34 of IPC
- (xviii) Previous convictions with case reference:
- (xix) Status of the accused (suspect):- PCR 16.11.02
Forwarded/ Bailed by Police Custody/ Bailed by Court/ In Judicial Custody/ Absconding/ Proclaimed offender:

Form: 5-C

Accused wanted - No

12. Particulars of accused persons and charge-sheeted (suspect):

(i) Name: Kashinath

Whether verified:

(ii) Father's/Husband's Name: Daulatrao Parve

(iii) Date / Year of Birth:

(iv) Sex: Male

(v) Nationality:

(vi) Passport No.:

Date of Issue:

Place of Issue:

(vii) Religion: Hindu

(viii) Whether SC/ST:

(ix) Occupation: Asst. Manager Accounts, Wardha District Central Co-operative Bank Ltd.

(x) Address: Talegaon, Dist. Wardha

Whether verified: Yes

(xi) Provisional Criminal No.:

(xii) Regular Criminal No.:

(xiii) Date of Arrest: 13/02/2002 at 13.00 hrs.

(xiv) Date of release on bail:

(xv) Date on which forwarded to court: 13/11/2022

(xvi) Under Acts and Sections: Section 34 of IPC

(xvii) Name(s) of bailers/sureties and Address:

(xviii) Previous convictions with case references:

(xix) Status of the accused: 16/11/02

Forwarded / Bailed by Police / In Police Custody / Bailed by Court / In Judicial Custody / Absconding / Proclaimed Offender:

FORM 5-D

13. Particulars of witnesses to be examined.

Sr. No	Name	Father's/ Husband's Name	Date/Y ear of Birth	Occupatio n	Address	Type evidence to be tendered
1	2	3	4	5	6	7
1	Mr. Gangadhar Mahadevrao Taivade	57 years		Special Auditor Co-operative Society Bank Wardha Road Mirchi Bazar Umred Road, Plot No. 176, Mayuri Apartment		Complainant and important witness carrying internal audit
2	Mr. A. Satyanarayan Sharma			Dy. General Manager	Nabard Pune	Letter dated 13.06.02 of Nabard and witness regarding inspection
3	Dr. S. J.			General	Reserve Bank	Letter

	Sahakadulla			Manager Mumbai	of India	dated 15.07.2002 of Reserve Bank regarding circular 419/92
4	Ramkrushna Damhani Marghare		59 years	Retire Manager	Village Panewadi Wardha	Regarding resolution of 28.02.01
5	Narayan Shankarrao Godade		58 years	Retire General Manager	Village Salewadi Wardha	Money sent on 16.03.2001 to bank and checked Nagpur Bank regarding resolution of 24.02.01

14. If F.I.R. is false, indicate action taken or proposed to be taken u/s. 182/211 IPC.

15. Result of laboratory analysis

Form: 5-C

Accused wanted - No

12. Particulars of accused persons and charge-sheeted (suspect):

(i) Name:

Whether verified:

(ii) Father's/Husband's Name:

(iii) Date / Year of Birth:

(iv) Sex: Male

(v) Nationality:

(vi) Passport No.:

Date of Issue:

Place of Issue:

(vii) Religion: Hindu

(viii) Whether SC/ST:

(ix) Occupation:

(x) Address:

Whether verified:

(xi) Provisional Criminal No.:

(xii) Suspicion Approved: Yes/No:

(xiii) Status of the accused (suspect):

Bailed by Police/Bailed by Court / In Judicial Custody /
Absconding / Proclaimed Offender / Not arrested:

(xiv) Under Acts and Sections:

(xv) Any Special remarks including reasons for not
chargesheeting:

Colum No. 13, Page No. 2, list of witnesses from serial no.5

6	Narayan Shankarrao Godade, Retired Dy. Manager The Wardha District Central Co-operative Bank Ltd.	58 years	Dy. Manager	Samewadi Wardha	Resolution of 24.02.01 regarding money sent to home trade and TA Form of proof to get information visiting Nagpur Bank
7	Ramkrushna Damadaji Marghade, Retired Manager, Wardha DCC Bank	59 years	Retired Manager	-	Regarding resolution of 24.02.01
8	Rambhau Haribhau Pore	57 years	Dy. Registrar, Co-operative Society Wardha	Ramanagar Wardha	Witness regarding wrong bank resolution
9	Arun Bhauraoji Kadam	-	Asst. Accountant, Wardha DCC Bank	-	Witness regarding not received security
10	Jagannath Parshuram Deshpande	-	Asst. Registrar, Co-operative Society Bank	-	Oral proof as per Sr. No. 7

			Wardha		
11	Anandrao Nathuji Kalekar	-	Banking Officer, Grade 1 Wardha DCC Bank	-	Proceeding regarding resolution of 24.02.01
12	Rohidas Daulatrao Doke	57 years	Auditor Co-op. Soc. Bank Wardha	Hingan Ghat	Witness regarding security and audit of 2000-01 under Sr. No.8
13	Vijay Champatrao Ugle	52 years	-	Old colony seva gram	Witness under incident place record and bank record seizing
14	Sanjay Gangadharrao Korade	35 years	-	Revatkar Layout Karla Road Pimpri	Witness
15	Anant Ganpatrao Kane	-	Banking officer Wardha DCC Bank	Banker road Paras Oil Factory	Witness to take hand writing sample
16	Mr. M.L. Chutke, Administrator	-	Administrator, The Wardha DCC Bank	-	Witness regarding information asked from bank regarding case
17	Mr. Sadanand Kabadaji Uaike	-	Special Auditor	-	Supporting important for witness

					complainant regarding final inspection report
18	Mr. Parag Jain	-	Dy. General Manager, Secondary Market Division, Security Exchange Board of India, Mumbai	-	Witness not passed the security business of home trade after 21.7.2001 with his signed letter
19	Mr. Vijay Dattajirao Bhosale	57 years	Accountant MSC Bank, Fort, Mumbai	MSC Bank, Fort, Mumbai	Home trade witness regarding MSC Bank document and money flow.
20	Mr. Shivsing Sandusing Bighor	-	Officer Grade I	MSC Bank, Fort, Mumbai	Home trade witness regarding MSC Bank document and money flow.
21	Vilas Anandrao Kamble	-	M.S. Co-op Bank Mumbai Fort Branch		Witness regarding bank record seizing
22	Prakash Bapurao Rudrakar				
23	Shrikant Soneswarrao		Branch manager,	-	Important witness

	Deshpande		The Janata Co-op. Bank Ltd. Pune Branch Mumbai		regarding route map certificate and amount transferred from Wardha Bank by home trade.
24	Satish Prabhakar Bharvandeekar		Both Janatha Co-op Bank Ltd. Pune Branch, Fort, Mumbai		Witness s recording seizing
25	Shridhar Vasant Rajdarekar				
26	Ketan Merakariya	30 year	191/5313 Giranajali R/a. Pantnagar Ghatkopar W, Mumbai	Employee of Home Trade	Witness against Home trade accused
27	Mahendra Radheshyam Agrawal	37 years	-	-	-
28	Mr. Prakash Shantilal Poddar	48 years	R/a. P. 11	Devendra Datta Lane Kolkatta-7	-
29	Devang Bhanuprasad Thakar	-	-	Employee of Home Trade	Regarding printout and record provided from home

					trade
30	Mukesh Somani	-	-	-	-
31	Mr. Ketan Chokshe, Chartered Accountant		M/s. Y.C. Dalal & Associates 14-16 Konta Terrace Dr. Wilson Street V.P. Road, Mumbai-4	-	Important witness regarding column
32	Mr. Gode		Manager In-charge, Nagpur District Central Co-op. Bank		Rs.40 crores deposited with WDCC from EDTV
33	Dy. Manager (Banking)		The Maharashtra State Co.op. Bank. Ltd. Branch Fort, Mumbai	-	-
34	Sanjay Ganeshrao Deshpande	52 years	Police Inspector, Local Crime Branch, Wardha		Investigation In-charge

16. Joint charge sheet under p.s.wardha city case no. 110/02 and case no. 124/2002 under section 496, 492, 420, 34 of Ipc.

To,
Honourable chief Judicial Magistrate, Wardha,

Sir,
Case in short is that, Mr. Rajen Salpekar, General manager, Wardha district central co. op. bank complainant under case no. 110/02 complained with p.s.wardha city on 26.4.2002 that, Home Trade co. and its director planned jointly lured the bank to purchase central government securities and collected money and not provided securities and committed fraud of money and cheated bank, as c.r.n.110/02 filed against Home Trade Ltd. co. directors as complained and started investigation.

The then special auditor, co.op. soc., banks, Wardha Mr. G.M.TAIWADE REPORTED the p.s.Wardha city on 6.5.2002 during this case investigation that, he checked investment made with government security in 2000- 2001 of Wardha district central co. op. bank r.n.01 on written instruction of divisional registrar, co. op. soc. bank, Wardha, Nagpur, he submitted interim report on inspection that, Wardha district central co. Op. Bank President,, board of directors, general manager and Home trade Ltd., Vashi, New Mumbai office bearers carried wrong business to purchase government security of Rs. 27,24,72,083.33 of depositor of bank on planning jointly.

Case no. 124/02 is taken for investigation on filing against office bearers of Wardha dcc bank board of directors, general

manager complainant under case no. 110/02 and Home trade ltd. under this report.

It is proved on both this case investigation that, both case are same and fraud amount is invested with government security only and same documentary evidence is there, the following points cleared when investigated jointly both case for proof.

Said bank accused general manager rajan Salpekar and accused Kashinath Parve drafted on planning the office note dt.30.2.2001 for investment of government securities and this business was not there on agenda of working committee meeting dated 24.2.2001, when accused general manager and vice president Dilip Kale submitted this business with meeting on planning, accused no. 6 to 11 resolved it unanimously on planning without objecting and complaining on permission of president at last moment, and amount transferred on 16.3.2001 for government security purchase to Home Trade on approval of vice president accused on planning on office note drafted on 13.3.2001 by accused general manager and assistant manager Parve on said approval, this accused invested illegally on resolved on planning un ruled in this business and violated reserve bank instruction of 4.9.92 regarding same.

Home trade ltd. received this Rs. 25,24,72,083.33. this co. not purchased government security at rate of Goi 2015 10.47 for Wardha dcc bank and sent first interest instalment to bank, the said bank accused not tried to get government security from Home Trade or to get money refund, bank asked the Home trade for money, but not purchased security for bank on adjusting this amount elsewhere by accused of Home trade since bank not acted regarding same and cheated committing

fraud of this amount and Home trade accused got chance for same.

Wardha district central co. op. bank working committee directors accused invested illegally through private broker co. like Home trade on resolved illegally under no. 6.e on 24.2.01 and bank president accused sharad Deshmukh invested Rs. 25 crore through Home trade under resolution dated 24.2.2001 on learning the same, this illegal investment is passed on resolving at last moment in own authority as meeting president in working committee meeting dt. 25.4.2001, said bank accused is trustee for depositors and it is his duty as banker to plan and regulate properly the depositors amount, but he invested illegally on resolved illegally on planning, hence Home trade accused cheated the public and bank on committing fraud with breaching trust unjustly for this amount.

It is cleared on this case investigation that, amount invested through Home trade with government security by Wardha dcc bank is later credited in account of Nagpur district central co. op. bank Nagpur on 19.3.2001 through Hugli trading, Podar trading, Maniram consultant, Dulhousy securities, Ediv from Home trade a/c. at Janta co. op. bank, Mumbai from Home trade a/c. at the Maharashtra state co. op. bank Mumbai and such proof is available, notice served to Nagpur bank to recover this amount, the court process started to recover amount.

Witness proof and documentary evidence is received prima facie against Wardha district central co. op. bank accused on joint investigation of said both case and accused act is entitled for prosecution under section 406, 409, 420, 34 of Ipc and case is proved prima facie under this section and charge sheet is filed

under section 173.8 of c.p.code on drafting jointly in both cases on filing case no. 124/02 under case no. 119/02 for justice purpose.

And kindly requesting to allow to submit it with court as proof, if received other in further investigation against accused.

Hence submitted for justice.

Sd/-,
15.11,
Investigation officer.

17. Refer Notice Served Yes/No. Date:
(Acknowledgement to be placed)

18. Despatched on

Forwarded by Station House Officer / Officer in charge Name: Rank: No.	Signature of the Investigating Officer submitting the Final Report/Charge Sheet. Name: S.G. Deshpande Rank: Inspector of Police No. Local Crime Branch Wardha
---	--

FORM : 1-A
No. 0054392
I.I.F.-I

FIRST INFORMATION REPORT
(Under Section 154 Cr. P.C)

1. *District:- Wardha *PS Wardha (City) *Year 2002 *FIR No. 110/02 *Date 26/4/2002 Time hrs.
2. (i) Act IPC Section 406,420,34
(ii) Act Negotiable Instrument Act Section 138
(iii)Act Section
(iv) Other Acts and Section
3. (a) Occurrence of Offence dayDate From 16/3/2001 Date to 24/4/2002
Time Period Time Form Time to to
(d) Information received at P.S.
Date: 26/4/2002 Time 15/00 hrs.
- (b) General Diary reference Entry No. 62/02 Date & Time: 17/00
4. Type of Information: Fraud and Cheating *Written/Oral:
Written
5. Place of Occurrence: Direction and distance from P.S. –
West Side ½ km. Beat No. Ramnagar Beat
(b) Address: Wardha (City) The Wardha District Central Co-operative Bank Ltd. Opp. Railway Station
(c) In case outside limit of time police station, then the
Name of P.S.: Dist.....

Dt. 26.4.2002,

The Wardha District Central Co. Op. Bank Ltd., Mumbai,
Copy of written report,

To,
Honourable Police Station In Charge, Wardha,
Applicant: Mr. John Salpekar, General Manager, The Wardha
District Central Co. Op. Bank Ltd., Wardha.

Non applicant 1. Home trade ltd., Regn. no. 25-14018.

S. No.	Name	Office Address	Residential Address
2	Mr. Sanjay Agrawal	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	Kusum Apartment, Flat No. 702, Sector-17, Vashi, Navi Mumbai
3	Mr. N.S. Trivedi	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	Pushpam, Flat No. 3-A-6, Khandubhai Road, Vileparle (W), Mumbai
4	Mr. Ketan Seth	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	Not applicable
5	Mr. Subodha Bhandari	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	Not applicable

6	Mr. Manoj Shah	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	3 Velari Road, R.M.V. Extension, Bangalore-560080
7	Mr. Dhananjay Agrawal	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	143-A, Mittal Court, Nariman Point, Mumbai-400 021
8	Mr. Alen James Mackmilan	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	785 Caspro Stret, Mountan View, U.S.A.-94041
9	Mr. Rasel Broken Crozhar (Junior)	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	Tinwar Hill Terrace, Lin Field, M.A.-01940
10	Mr. Shashank Ranade	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	3/1, Radhakrushna Nivas, Ground Floor, S.K. Bhole Marg, Dadar (W), Mumbai-28
11	Mr. Salil D. Gandhi	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	A-11/13, Gold Coin Co. Op. Hsg. Soc. Tardeo, Mumbai

12	Mr. Vijaykumar H. Modi	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	A-203, Amina Co. Op. Hsg. Soc. Kuluwadi Road, Borivali (East), Mumbai-400 066
----	------------------------	--	---

Sub.- To act on filing criminal case against non applicants.

Sir,

Applicant is working as General Manager since 196 for Wardha district co. op. bank ltd., Wardha, Non applicant no. 1 is co. registered under cos. act, 1950 under no. 25-14018, other non applicant 2 to 11 are director of applicant no. 1 co., non applicant co. address is Tower 4, 5th floor, Vashi railway station complex, New Mumbai 400 705, other non applicant address are mentioned above.

2. Resolution no. 6/9 dt. 24.2.2001 of director board of Wardha district co. op. bank is passed to invest at rate of interest getting got GOI.015.10.47 central government securities of Rs. 25 crore of bank, resolution enclosed, non applicant no. 1 is director for other non applicant, this non applicant submitted registration certificate of Sebi i.e. Securities and exchange board of India as registered broker for both stock exchange, enclosed, all applicant asked the non applicant no. 1 co. for securities for Rs. 25 crore as authorized by bank on satisfying on checking document and accordingly non applicant no. 1 co. opened current account no. 17031 at Maharashtra state co. op. bank, Mumbai, accordingly Rs. 25 crore on 16.3.2001 and Rs. 24 lakh 72 thousand with accrued interest is transferred to get G.O.I.2015 for our bank in favour of non applicant 1 and registered broker Sebi and non applicant no. 1 and other

non applicant confirmed us same, then reported us taken said securities of Rs. 25 crore for us non applicant and collected Rs. 24 lakh 72 thousand for its interest, then they sent us contract note dt. 16.3.01, recorded taken securities of Rs. 25 crore for our bank as enclosed.

3. They stated sending us early said securities purchased by non applicant in physical form, we asked the non applicant under letter and reminder to send early since not received securities for long, and followed to send early on contacting them, then non applicant transferred Rs. 1,28,12,500 for interest for securities for Rs. 25 crore in our a/c. no. 54.2351.1 m.s.co. op. bank, Mumbai by cheque no. 942613 on 4.9.2001 and told us sending securities early, we trusted naturally the reserve bank passed interest on said central government securities since said interest amount received on securities of Rs. 25 crore, but applicant brought into attention of Honourable bank president on observing we lost Rs. 2 lakh for interest since received 3 months late, when Honourable president asked to refund Rs. 2 lakh for interest lost and our full investment amount, accordingly applicant addressed letter to non applicant on 17.9.2001 asked to refund Rs. 2 lakh for interest lost and full investment amount with interest, non applicant sent Rs. 2 lakh for interest, but not paid Rs. 25 core of securities and not refunded full investment money, hence we followed non applicant again, but they ignored the applicant.
4. Applicant asked the non applicant again, since interest not received, when interest instalment was due again on 1.12.2001, when wasted time that returning securities or full investment, we followed them to recover our securities or full money from him, since non applicant being broker of Mumbai stock exchange and National stock exchange

registered duly with Sebi, the bank president and director board tried to get refund of investment with interest, when non applicant addressed us letter on 19.4.2002 that refunding investment with interest in 15 days on selling securities, but we asked them for cheque, when non applicant issued following two cheques to our bank.

No.	Date	Amount	Bank
695186	20/4/2002	26,75,15,250	Maharashtra State Co-operative Bank
695187	20/4/2002	12,81,2500	Maharashtra State Co-operative Bank

We deposited said both cheque on 23.4.2002 to pass in our a/c. no. 54/2351/1 with M.S. Co. op. bank, Mumbai, but said both cheques returned due to no/less credit in non applicant a/c. no. 17031 and both cheque not passed, non applicant not returned money to applicant, G.o.i.2015 securities of Rs. 25 crore not yet issued with principal and interest, non applicant planned, cheated the applicant, fabricated document and not refunded applicant investment, non applicant committed serious offence under section 406, 420, 466, 471, 120 of Ipc r/w. deposits act, applicant paid Rs. 25 crore 24 lakh 72 thousand of bank to purchase central government securities g.o.i.2015 trusting non applicant being registered, authorized broker of Sebi, but I request to get back money of applicant co. on arresting non applicant on action immediately against him, since cheated, committed fraud of bank money and to justify,

Yours faithfully,
In English ineligible sd/-,

Rajan Salpekar,

Dt. 26.4.2002.

Investigated filing case under section 406, 420, 34 of Ipc r/w. 138 of Negotiable instruments act against accused under this written report.

Note:-

To,

Honourable Chief Magistrate, Wardha.

The Wardha DCC Bank Ltd.,

8. Reasons for delay in reporting by the complainant / informant: Reported on following up.

9. Particulars of properties stolen / involved (Attach separate sheet, if necessary): Fraud and cheating, Amount – Rs. 23,96,59,500/-

10. Total value of property (In Rs/-):

11. Inquest Report / U.D. case No. if any

12. F.I.R. Contents: (Attach separate sheets, if required): case filed on written report of complainant that no case is there regarding act of accused under said act since cheated un-justly on committing fraud of money of bank of Rs. 23,96,59,500/- of bank by accused and written cheque since no balance in account when issued cheque to refund amount by accused on committing fraud of money without paying by cash on collecting money on lured to provide central government securities for the bank on planning jointly by said company and its directors.

13. Action Since the above information reveals commission of offence(s) u/s as mentioned at Item No. 2

(1) Registered the case and took up the investigation or Directed Name of I.O.: : Rank: No.: to take up the Investigation: or

(2) Refused investigation due to: Transferred to P.S.: Districted:-
(On point of jurisdiction)

F.I.R. read over to the complainant / informant, admitted to be correctly recorded and a copy given to the complainant / informant free of cost.

R.O.A.C. Sd/-

14. Signature / Thumb impression Of the Complainant / Informant.

Sd/-

15. Date and time of submitted to the court Sd/-

Signature of the station in-charge

Name: Chandrakant Udgar

Rank: P. I.

No. :

Details of known / suspected / unknown accused with full particulars.

(Attach separate sheet if necessary)

Accused:- Home Trade Limited Director 1) Sanjay Agrawal, 2) N.S. Trivedi, 3) Ketan Seth, 4) Subodh Bhandari, 5) Manoj Shah, 6) Dhananjay Agrawal, 7) Alen James Machmilan, 8) Rasel Broken Crozhar (Junior), 9) Shashank Ranade, 10) Salil D. Gandhi, 11) Vijaykumar H. Modi, all residing at Tower 4, 5th Floor, Vashi Railway Station Complex, Navi Mumbai-400705.

Physical features, deformities and other details of the suspect.

Sex	Date/Year of Birth	Build	Height (cms.)	Complexion	Identification Mark(s)	
1	2	3	4	5	6	
Deformities / Peculiarities		Teeth	Hair	Eyes	Habit(s)	Dress Habit(s)
7		8	9	10	11	12
Language / Dialect		PLACE OF				
		Burn Mark	Leucoderma	Mole	Scar	Tattoo
13		14	15	16	17	18

These fields will be entered only if complainant / informant gives any one or more particulars about the suspect. This is will be used only for the purpose of preliminary retrieval to assist I.O.

A database created will subsequently link one suspect in several cases, if any.

A comprehensive and complete data on all fields will again be prepared when any accused is arrested irrespective of previous suspicion.

DT. 26.4.2002.

INCIDENT PLACE REPORT,

- Witness: 1. Vijay Champatrao Ugle, age 52 years, Sevagram, Old colony, p.s.sevagram, occupation- service.
2. Sanjay Gangadharrao Korde, age 35 years, Revatkar Layout, Karla road, Pimpri, occupation- service.

C.N.Udgirkar, Inspector of police,p.s., Wardha S called us today dt. 26.4.02 at the Wardha district central co. op. bank, Wardha building that, incident place of ps Wardha 21 c.r.n.110/2002 filed under section 406, 420, 34 of Ipc is to be recorded on seeing as asked to attend as we attended, stated as below.

This incident place is in the Wardha District Central Co. Op. Bank Ltd., Wardha building n road at north side of central railway Wardha station, this is concrete constructed building of brick, cement with lower floor for branch and upper 2nd floor for bank head office and north and east part of building for General manager Mr. salpekar office, this office is 12 x 20 f. with furniture for daily business, complainant stated finance business carried for security with Home trade ltd. co., Mumbai here, I submitted Xerox copy of this security business document submitted by complainant during recording, its bill is seized on recording.

Incident place report is correct as recorded, read fact saw personally.

Incident place report started today dt. 26.4.2022 at 7.30 and concluded at 18.0 hrs.

sd/-

- 1.
- 2.

CHECKING AND SEIZING REPORT,

Home Trade Co. Office, Vashi, Mumbai, Dt. 3.6.02,

Witness:-

1. Ajit Ghansham Mishra, Age 30, Tukaram Chawl, Mumbai, Occupation Service Security, Nahru Nagar.
2. Ashwinikumar Vaidyanath Shukla, age 30, Nerul Village, Security Guard, Tukaram Chawl, Near Railway Station, Mumbai.

We reached International info tech park, tower No. 3, 5th floor, today dated 2.6.02 with Inspector of police S.G. DESHPANDE, l.c.b., wardha, p.s. under Wardha city case no. 110.02 under section 406, 420 and 34 of Ipc and case no.124.02 under section 406, 409, 420 and 34 of Ipc for investigation with B. B. Reddy, P.I., Osmanabad, 2. M. J. DESHMUKH, p.i., Crime branch amaravati, 3. B.B.Porate, C.B.I., NAGPUR, 4. p.i.Mr. Savde, C.B.I., Nagpur And Staff, When Vashi P.S.S.P.C .Sanjay Kamble no. 172, 2. PC K.E.Deshmukh no.1081 were present, Home trade co. staff Devang Bhanuprasad Thakar, 2. Ashwinikumar Shukla, 3. Vinod Balkrishna Menon, 4. Santosh R. gupta, 5.Shrikant Sharma, 6. Mukesh Sonani were present, the door is sealed and Mseb Vashi cut full electricity of Home trade co. office and P.I.Mr. B.B.Borate came with 2 Mseb staff 1. Rajaram Shankar Jadhav, 2. gulab Namdev dhaneshwar, Mseb, Sector 17, Vashi visiting by vehicle personally, they started electric supply, when convinced the said two witness the purpose to check Home trade co. office under case and witness and home trade co. employees and said police staff reached the office main gate, when the label seal signed by Deputy superintendent of police A.B.Mane, S.R.B.I., Mumbai and witness James Sabestian ansfons, vinod Balkrishna Menon is put on door for investigation of police station Ganesh peth Nagpur case no. 101/02 under section 406, 409, 468 and 34 o and opened main door of Home trade co. office through P.I.Mr. Borate in presence of witness and police party with this seal, then told

purpose of checking to said home trade staff and entered in their presence, when reception hall, then half round reception counter is there, a computer on left on counter and 2 pbx phone are there, a big TV of VRC Co. at right side wall of counter is there, big office hall behind reception counter and two doors one at left and right side is there, sealed as above, this door is opened removing seal of door of right side of counter, entered in, opened a room of closed door at left side, when machinery is there and checked hall, when a big office hall with wooden compartment for seating and office is there with computer in each division with office material, account section in 3 no. division and checked to get record of Wardha dist. cen. co. op. bank of home trade, when a pink colour file cover of Wardha dist. c en. co. op. bank found there with 1. Xerox of cheque no. 695186 of Mah. st. co. op. bank of Rs. 26,75,15,270 of Wardha dist. cen. co. op. bank of 20.4.2002,

2. Xerox copy of cheque no. 695187 of Rs. 1,28,12,500 as above,
3. Xerox of letter sent on 19.4.2002 to wardha bank by home trade of 15 days security.
4. 2 copy Xerox of fax message signed by general manager of Wardha d.c.c.bank,
5. original and Xerox of d.c.c.bank Wardha Ms. Kanan Madam of fax message dt. 4.1.2002,
6. cheque slip of Rs. 28,191 of m.s.co. op. bank, fort, Mumbai dt. 24.9.2001 of current a/c. no. 54.2351/1.
7. courier slip Xerox OF Salpekar Wardha co.op. Manager.
8. Xerox copy of letter to return Rs. 25 crore and credit from General Manager to Mr. Ketan Shah and Ms.Kanan.
9. Xerox copy of cheque no. 153371 of Hdfc bank dt. 11.9.2001 of Wardha D.C.C.Bank.
- 10) 2,00,000 of UTI Bank check no. 22924 d. dated 29/9/2001.

- 11) Dt. Hometrade Covering Letter dated 4/9/2001 Xerox of letter regarding investment payment
- 12) Date of payment of 1,28,12,500/ in Wardha DCC Bank. Xerox copy of copy dated 11/9/2001
- 13) Xerox copy of Check No. 942613.451.1,28,12,500 of Hometown Janata Sahakari Bank drawn on Wardha DCC Bank.
- 14) Xerox of check dated 11/9/2001 for Rs. 1,28,12,500
- 15) Date Courier dated 5/9/2001 sent by Ratnadeep Homte^a Xerox
- 16) Photocopy of letter dated 4/9/2001 in Wardha DCC Bank to M.Sc. Name of Bank
- 17) Fax 7812548 dt. Xerox of 4/9/2001
- 18) Substitute copy dated 17/8/2001 regarding GOF security
- 19) Fax to Xerox dated 29/3.
- 20) Check No. 695110 xerox copy of 4,17,986 in the name of Wardha DCC.
- 21) Dt. Letter dated 28/3/2001 regarding security clearance to be sent by Xerox Hometrade.
- 22) Xerox copy of courier stamp PC Thackeray's name dated 28/5.
- 23) Contact Note sent by Xerox Hometrade dated 28/3/2001 Hometrade and Settlement dated 29/3/2001
- 24) Another Xerox bearing the same date as contract nod.
- 25) Contract Note Hometrade 15/3/2001 Settled dt. Wardha dated 16/3/2001 dt. CC Bank xerox and copy
- 26) Hometrade by Sh. Letter Xerox dated 28/3/2001 sent to Salpekar on behalf of Wardha DCC Bank by Pathak.
- 27) Contact note HomeTedi Wardha Estates Central Bank Ted etc. 16/8/2001 Settled dt. Xerox copy dated 16/8/2001.
- 28) Xerox of fax stamp
- 29) Contract Note dated 23/2/2001 and Settlement etc. Xerox dated 27/2/2001. ojhy Documentary Evidence Work Investigation Work Seized.

Documentary Evidence Work Investigation Work Seized.

Also Mr. Devang Bhanuprasad Akar removed the print out of Hometrade's bank transactions dated 16/3/2001 to 31/3/2001 from Hometrade working report account xerox came into possession.

Also Mr. Mukesh Somani i.e. printout of bank transaction dated 20/4/2001 Wardha DCC Bank Wardha Homestead Money etc. The print out regarding the assessment was removed from the computer (in the office). She was taken into custody this time. Aardhya did not get any other useful documents and information. After completing the said proceedings, all the staff of the police stop homestead and the umpire closed the door of the proceedings hall and removed the signatures of the umpire and the present police officer. Then back to the main door of the office can after completing the said proceedings, all the staff of the police stop homestead and the umpire closed the door of the proceedings hall and removed the signatures of the umpire and the present police officer. Then back to the main door of the office Seals were applied as above. No baggage was checked.

Panchnama near banks will start on 16/07/01 and end on 20/00.

WARDHA DISTRICT CENTRAL CO-OPERATIVE BANK LTD.,

WARDHA

Address	Coopbank	Hon.	40366	Phone	4409	to
		President		Main Office	44098	
Letter	19	Asst.	40113	Fax	07152/40113	
box		Manager				
Pin Code	442 001	Manager	44095	Wardha Branch	44098	
S.T.D.	07152					
Code						

O. No.

Date: 26-4-2002

To,

Hon. Station In-charge

Police Station, Wardha

Applicant: Mr. Rajan Salpekar, General Manager The Wardha District Central Co-operative Bank Limited, Wardha

Non Applicant : 1) Home Trade Limited Registration No. 25-14018

S. No.	Name	Office Address	Residential Address
2	Mr. Sanjay Agrawal	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	Kusum Apartment, Flat No. 702, Sector-17, Vashi, Navi Mumbai
3	Mr. N.S. Trivedi	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	Pushpam, Flat No. 3-A-6, Khandubhai Road, Vileparle (W), Mumbai
4	Mr. Ketan Seth	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	Not applicable
5	Mr. Subodha Bhandari	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	Not applicable
6	Mr. Manoj Shah	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	3 Velari Road, R.M.V. Extension, Bangalore-

			560080
7	Mr. Dhananjay Agrawal	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	143-A, Mittal Court, Nariman Point, Mumbai-400 021
8	Mr. Alen James Mackmilan	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	785 Caspro Stret, Mountan View, U.S.A.-94041
9	Mr. Rasel Broken Crozhar (Junior)	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	Tinwar Hill Terrace, Lin Field, M.A.-01940
10	Mr. Shashank Ranade	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	3/1, Radhakrushna Nivas, Ground Floor, S.K. Bhole Marg, Dadar (W), Mumbai-28
11	Mr. Salil D. Gandhi	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	A-11/13, Gold Coin Co. Op. Hsg. Soc. Tardeo, Mumbai
12	Mr. Vijaykumar H. Modi	Tower 4, 5 th Floor, Vashi Railway Station Complex, Navi Mumbai-400 705	A-203, Amina Co. Op. Hsg. Soc. Kuluwadi Road, Borivali (East), Mumbai-400 066

Sub: Regarding taking criminal action against non-applicants.

Sir

The applicant is working as General Manager of Wardha District Co-operative Bank Limited, Wardha since 1996. Non-applicant No.1 is a company registered under the Companies Act, 1950 and its Registration No. 25-14018. Other non-applicants 2 to 11 are directors of A.No.1 Company. Non-Applicant 1 Company Address: Tower 4, 5th Floor, Vashi Railway Station Complex, Navi Mumbai 400705. Addresses of other non-applicants are given below.

2) The Board of Directors of Wardha District Co-operative Bank passed Resolution No.6/9 dated 24.2.2001 to the Bank for Rs. 25 crores in Central Government Securities (attached with resolution)

That is, the non-applicant 1 company has decided to invest in G O I 2015-10-47 at the rate of interest earned therein and other non-applicants who are directors in it have agreed to purchase the above securities from the non-applicant bank. Non-applicant 1 company is a registered broker of both Mumbai Stock Exchange and National Stock Exchange and has also shown the same registration certificate of SEBI i.e. Securities and Exchange Board of India (attached herewith). told about taking and accordingly the non-applicant 1 company also opened Current Account No. 17031 with Maharashtra State Co-operative Bank, Mumbai. 25 crores and 24 lakhs 72 thousand (including accrued interest) as per dated 16/3/2001 in the name of non-applicant 1 and registered broker (SEBI) was transferred for receipt of GOI 2015 in favor of our bank and the same was confirmed by non-applicant 1 and other non-applicants to us. but did After that, the non-applicants were informed that the above securities were taken in our name for Rs. 25 crores and

the interest amount of Rs. 24 lakhs and 72 thousand was also taken. Thereafter, they sent us the contract note dated 16/3/01, which also mentions the taking of securities of Rs.25 crores in our bank's name (attached herewith).

3) Sir, the securities purchased by the non-applicants as above were informed that they will be sent to us soon (in physical form) but as those securities did not arrive for many days, we informed the non-applicants to send them as soon as possible by giving a letter and a reminder, and followed up quickly after meeting them. On 4/9/2001. According to check no. 942613, the non-applicants deposited our account no. 54/2351/ 1 m. At Bank Mumbai with Rs. 1,28,12,500) deposited and sends the securities soon. So we were told Rs. 25 crores but naturally we were led to believe that interest was paid by RBI on the securities. But as the interest did not come after three months, our interest was Rs. 2 lakhs and claim back the entire amount lost by the applicant. vide letter dated 17/9/2001 damages interest of Rs. 2 lakhs and said to return the entire amount with interest. The non-applicant sent Rs. 25 crores were not paid. And the entire investment money will not be returned. So we re-applicants Followed up but kept avoiding as it gives the applicant today.

4) Sir Again on 1/12/2001, as the interest installment was due and no interest was received, the applicant sent a letter to the non-applicant again and followed up to demand the return of the securities or the entire amount advanced. So killed time. As the non-applicants of Mumbai Stock Exchange and Rashtras Stock Exchange registered by SEBI are official registered brokers, we will recover the securities or our full money from them. Tried to get the money back with interest. Last d. On

19/4/2002 the non-applicant wrote to us that after selling all the securities we will refund our full amount with interest within 15 days but when we asked them for a cheque, the non-applicant gave two checks as below our bank names:

No.	Date	Amount	Bank
695186	20/4/2002	26,75,15,250	Maharashtra State Co-operative Bank
695187	20/4/2002	12,81,2500	Maharashtra State Co-operative Bank

Both the above checks we our account. No. 54/23511 for allotment at Res.Co.Bank Mumbai. Posted on 23.4.2002. But both the above checks are in non-applicant's account i.e. account. No. 17031 Returned due to no/less money in middle and both The check was not bounced. The non-applicants thus did not refund the money of the applicant. G.O. i. 2015 securities (worth Rs. 25 crores) are still not paid and the principal and interest amount are also not paid. The non-applicants conspired with each other to cheat, cheat, forge, forge documents. And also returned the money of the applicant investor. No. Non-applicants Bh. Serious offenses have been committed under Sections 406, 420, 468, 471, 120 etc. and Deposits Act. Since the non-applicant is a registered authorized broker of SEBI, the applicant placed trust in him and deposited the amount of Rs. 25 crores 24 lakhs 72 thousand central government securities (Cash G. O. I. 2015).

Your Humble,

Rajan Salpekar

FORM : 1-A
No. 0054392
I.I.F.-I

FIRST INFORMATION REPORT
(Under Section 154 Cr. P.C)

1. *District:- Wardha *PS Wardha (City) *Year 2002 *FIR
No. 124/02 *Date 8/5/2002 Time hrs.
2. (i) Act IPC Section 406, 409, 420, 34
(ii) Act Section
(iii) Act Section
(iv) Other Acts and Section
3. (a) Occurrence of Offence day Wednesday Date From
16/3/2001 Date to 7/5/2002
Time Period Time Form
Time to to
- (d) Information received at P.S.
Date: 8/5/2002 Time 16/30 hrs.
- (b) General Diary reference Entry No. 71/2002 Date & Time:
20/45 hrs.
4. Type of Information: Fraud and Cheating *Written/Oral:
Written
5. Place of Occurrence: Direction and distance from P.S. –
West Side ½ km. Beat No. Ramnagar Beat
- (b) Address: The Wardha District Central Co-operative Bank
Ltd. Wardha
- (c) In case outside limit of time police station, then the

Name of P.S.: Dist.....

6. Complainant/Informant:
 - a) Name: Gangadhar Taivade
 - b) Father's/Husband's Name: Mahadevrao Taivade
 - c) Date/Year of Birth: 1945
 - d) Nationality: Indian
 - e) Passport No.: Date of Issue: Place of Issue:
 - f) Occupation: Service- Special Auditor Co-operative Society (Fund)
 - g) Address: Mayuri Apartment, Plot No. 176, Mirchi Bazar Umred Road, Nagpur

Close Account Report:- Wardha dt. 8/05/2002 To, Police Station Officer Police Station Wardha City Vishay - Wardha District Central Co-operative Bank Regarding Malpractice Applicant - Gangadhar Mahadevarao Taiwade Age 56 Special Accounts Examiner Co-operative Society Officer Wardha Resident Mayuri Apartment Flat No: 176 Chilli Bazar, Umred Red Nagpur 1) Shri. Sharadarao Bapuravji Deshmukh of Sanchal Bank 2) Shri. Diliparav Narayanarao Kale-Vice Chairman of the Bank 3) Suresh Rao Bapurao Deshmukh Sanchal Bank 4) Shri. Vasantrao Janardanarao Executive Director of the Bank 5) Suresh Motilalji Jaiswal Director Bank 6) Vishwanath Yadavrao Mohod Director Bank 7) Syed Shafat Ahmed Director Bank 8) Shri. Dyaneshwar Balwantrao Kasnare Director Bank itself 9) Yuvraj Punjabrao Dhole Director Bank 10) Shri. Bhaurao Laxmanrao Deshmukh Director of Bank 11) Shri. Madan Babulalji Shree Y Director of the Bank 12) Shri. Shankarrao Bapurao Waghmode Director Bank 13) Shri. Dyaneshwar Gunapatrao Jhalne Director of the Bank 14) Mrs. Mangal Deshmukh -Director Bank 15) Mrs. Smitatai.V.Bhise Director of Bank 16) Shri. Rajan Salpekar-General Manager Bank will stay in Wardha 17) Office bearers of Homestead Company Mumbai I undersigned hereby report that I am, Special Accounts Examiner posted at Co-operative Society Adhikosh) Wardha. Dated 2/5/2002 and 3/5/2002 Hon. Divisional Co-Registrar Co-Institute Nagpur A. Sha. Letter no. Earth-3 Rules Bank/Sir-Gut5148/2002 Nagpur Dt. 28/4/2002 as per parties D.Wardha District Central Co-operative Bank limits. Wardha Rs. Cooperative Securities of Bank No. 01 during the year 2001-2002 The Executive Director Committee of District Central Cooperative Bank Marya Wardha has observed the amount of investment made in the Meeting Resolution No. 6(9) dt. 24/2/2001 passed a resolution regarding investment in physical security Bank's name non-applicant no. As per the resolution taken by 1 to 6 through Homestead Company Mumbai in

security Rs. 25.00 Crores was sanctioned. Accordingly, the Board of Directors decided that the deposit amount of the bank should be Rs. 25,24,72083.33 d. Maharashtra State Co-operative Bank on 16/3/2001 has not fulfilled the following condition while investing in Government cash investment. 1) The bank has A.B. i. State Co-op Bank Marya at Mumbai. Mumbai via S. Mr. L account not opened. The monetary transaction is not morphed so they have RBI. Circular No.R. B. C. D No. R.F B. C. -17/A dated 4-92-93. 4/9/92 is declassified. 2) No strategic decision or framework has been decided by the Sanchale Mandal regarding government investment. 3) In respect of cash investment, market value comparable tenders have not been invited or comparable rates have not been checked. 4) No book has been made available between the Bank and the Hometrade Company regarding purchase and sale agreements. 5) Broker's rate or market value in the contact note is not checked against comparative rates. 6) By the Board of Directors Half yearly investment is not considered under circular dated 4.9.92 of RBI, and not considered quarterly under RBI Circular dated 23.5.95, the bank invested for government securities with Home trade co. is as below, a. the bank working committee meeting dated 24.2.2001 resolved to purchase securities physically and to carry business through Sebi Broker, accordingly transferred Rs. 25,24,72083.33 to Home trade co., Mumbai from state co. op. bank, Mumbai Head office a/c. on 16.3.2001, this business is resolved in working committee meeting dated 25.4.2001, this business is resolved in meeting of board of director of bank dated 9.7.2001, Home trade co., Mumbai addressed letter on 21 Mar., 2001 that, it possessed securities of Rs. 25.00 crores for Bank certified by Chief of District central co. op. bank, physical certificate shall be submitted with bank on received from Rbi, but Home trade co. not yet submitted original physical certificate with bank, and bank having no original physical securities now, bank having no

government securities now, and bank has not received back Rs. 25,24,72,083.33 paid to invest with government securities by bank, hence observed that, bank has suffered said amount financially, and bank has carried such serious financial wrong business, all members shares is invested with bank, and depositors have deposited big amount with bank trustly, bank business is carried as resolved by board of directors, board of director of bank is trustee of members shares and deposit of general depositors, it is duty of board of director to spend properly members and depositors amount, but board of director breached trust carried wrong financial business of said amount, hence board of director is responsible for this wrong financial business, board of directors mis used its designation and invested Rs. 25.24 crore for securities and caused loss for bank, hence action is required to take against them under criminal act, I have audited specially the bank securities investment on 2.5.2002 and 3.5.2002, when observed this wrong business, hence application is filed today, it is observed in this special audit that, bank invested Rs. 25.24 crore for government securities and bank not received its physical securities and said amount, said non applicant no. 1 to 17 are proved as responsible for this wrong financial business, hence act legally against them.

Wardha, dated 8.5.2002,

Sd/- in English,
B.M.Taywade,
Special Auditor,
Co. Op.Soc., Bank, Wardha.

Investigation started on filing case under section 406, 409, 420, 34 of Ipc on written report of complainant.

Copy of complaint is marked for H.C.J.M., WARDHA.

8. Reasons for delay in reporting by the complainant / informant: On carrying audit of bank by auditor.

9. Particulars of properties stolen / involved (Attach separate sheet, if necessary): Committed fraud and cheating of Rs. 25 Crore, 24 Lakh, 72 Thousand, 083 Rupees .

10. Total value of property (In Rs/-): 25,24,72,083/-

11. Inquest Report / U.D. case No. if any

12. F.I.R. Contents: (Attach separate sheets, if required): case taken for investigation on filing u/s. 406, 409, 420, 34 of IPC that complainant submitted Special Audit Report that wrong business carried to purchase government securities for Rs. 25,24,72,083/- of bank depositors on planning by accused under column no. 7.

13. Action Since the above information reveals commission of offence(s) u/s as mentioned at Item No. 2

Registered the case and took up the investigation or Directed Name of I.O.: : Rank: No.: to take up the Investigation: or

Refused investigation due to: Transferred to P.S.: Districted:-
(On point of jurisdiction)

F.I.R. read over to the complainant / informant, admitted to be correctly recorded and a copy given to the complainant / informant free of cost.

R.O.A.C. Sd/-

14. Signature / Thumb impression Of the Complainant / Informant.

Sd/-

15. Date and time of submitted to the court: 9/5/02

Signature of the station in-charge

Name: Chandrakant Udgar

Rank: Police Inspector

No. :

Wardha,
Dated
85.2002,

To,
Police station Officer,
Police station, Wardha.

Sub.- Wrong securities business of Wardha district central co.
op. bank.

Applicant: Gangadhar Mahadevrao Taywade, age 57 years,
Special auditor, co. op.soc., Treasury, Wardha,
Mayuri apartment, Plot No. 176, Umred road,
Nagpur.

Non Applicant: 1. Mr. Sharadrao Bapuravji Deshmukh,
President, Bank.
2. Diliprao Narayanrao Kale, vice president
3. Sureshrao Bapurao Deshmukh, "Director"
4. Vasantrao Janardanrao Karlekar, "Director"
5. Suresh Motilalji Jaiswal, "Director"
6. Vishwnath Yadavrao Mohol, "Director"
7. Syed Shafat Ahmd, "Director"
8. Dnyaneshwar Balwantrao Kasnare,
"Director"
9. Yuvraj Punjabrao Dhole, "Director"
10. Bhaurao Laxmanrao Deshmukh, "Director"
11. Madan Babulalji Shrinivas, "Director"
12. Shankarrao Bapuravji Waghmode,
"Director"
13. Dnyaneshwar Ganpatrao Zalte, "Director"
14. Mrs. Mangalabai A. Deshmukh, "Director"
15. Mrs. Smitatai V. BHIRTE, "Director"
16. Mr. Rajan Salpekar, General Manager.
All – Wardha,
17. Office bearers of Home Trade Co., Mumbai.

I, the undersigned reporting that, I am appointed as special auditor for Co. operative Society., Treasury, Wardha, I audited the government securities investment of 2001 – 2002 of bank under letter no. A3/D/G5184/2002/N dated 28.4.2002 of Honourable divisional sub registrar, Co. operative Society., Nagpur on 2.5.2002 and 3.5.2002, that board of director of district central co. op. bank ltd. resolved under no. 6.9 on 24.2.2001 to invest for physical securities, and bank non applicant no. 1 to 16 resolved to invest Rs. 25.24 crores for securities through Home trade co., Mumbai, accordingly Rs. 25,24,72083.33 is transferred in Home trade a/c. in Maharashtra state co. op. bank, Mumbai on 16.3.2009.

District central Co. operative bank not complied with following conditions to invest for government securities.

1. Bank not opened s.g.l.a/c. through state co. op. bank ltd., Mumbai with rbi, Mumbai and not carried business through them, hence they violated Rbi circular no. RPCD.RFBC.17.J.4.92.93 dated 4.9.92.
2. Board of director not resolved and planned policy for government securities.
3. Market cost, comparative bid not invited for securities investment, and not checked comparative rates.
4. Not registered sale purchase agreement of bank and Home trade co.
5. Brokerage rate or market cost, comparative rate not verified under contract note.
6. Board of director not considered half yearly investment under rbi circular dated 4.1.92, and not checked quarterly under Rbi circular dated 23.5.95.

Bank invested through Home trade broker for government securities as below,

- a. Bank working committee meeting dated 24.2.2001 resolved to purchase physical securities through Sebi Broker, accordingly transferred Rs. 25,24,72083.33 to Home trade co., Mumbai from state co. op. bank Mumbai Head office a/c. on 16.3.2001, working committee meeting dated 25.4.2001 passed it, meeting of board of director of bank dated 9.7.2001 passed it.

Home trade co., Mumbai addressed letter on 21 Mar., 2001 that they possessed securities of Rs. 25.0 crore for bank, and District central co. op. bank is mentioned there as main holder, physical certificate shall be submitted with bank on getting from Rbi, but Home trade co. not yet submitted original physical certificate with bank, and bank not having original physical securities now.

Bank not having government securities now, and bank not received Rs. 25,24,72083.33 invested for government securities by bank, hence observed bank lost the said amount, and bank carried serious financial wrong business.

All members invested shares with bank, and depositors deposited big amount with bank trustly, bank business is carried according to board of directors, board of director of bank is trustee of members shares and general depositors, it is duty of board of director to spend properly members and depositors amount, but board of director breached trust carried wrong financial business of said amount, hence board of director is responsible for this wrong financial business.

Board of Directors Mis used its post, invested Rs. 25.24 crores for securities and caused loss for bank, hence legal action is required to take against them.

I audited specially the bank securities investment on 2.5.2002 and 3.5.2002, when I observed said wrong business, hence I am filing application today.

It is observed in this special audit that, bank invested Rs. 25.24 crore for government securities and bank not having its physical securities and this amount is not returned to bank, said non applicant no. 1 to 17 are proved responsible for this wrong financial business, hence to act legally against them.

Sd/-,
G. M. TAYWADE,
Special auditor,
Co. Operative Society., Bank,

Wardha.

Dated 8.5.2002.

Government of Maharashtra,
Outward N.S.B/S/132/2002,
Office of Special Auditor, Bank,
Co. Op. Soc., Wardha,
Dated 7.5.2002,

To,
Police station officer,
Police station city, Wardha.

Sub.- Wrong securities business of Wardha district central
co.op. bank.

Sir,

With reference to above, following points observed, when
audited partly government securities sale purchase business of
Wardha district central co. op. bank.

1. Physical securities is purchased from Home trade co.,
Mumbai broker for Rs. 25 crore on 16.3.2001, and original
securities document not received for audit, and interest is
receivable on Rs. 25,24,72,083.33 from Home trade co.,
Mumbai, bank not carried legal sale purchase business with
this co. and it caused financial loss for bank, it created
suspect in depositors.

This business is required to carry through S.G.L., Subsidy
general ledger for bank safety on Reserve bank instructions, but
carried through broker, caused financial loss for bank, it is
observed prima facie the bank general manager, president and
board of directors planned for this business.

Hence District central co. op. bank treasury Wardha general
manager, president and board of directors are responsible for

securities business and requesting to file legal case against them.

Sd/-,
Special auditor, Grade-2,
Co. op. Soc., Bank, Wardha.

Encl.- Special report and concerned papers total 1 to 20.

INTERIM REPORT,

Information:-

I report the interim audit dated 2.5.2002 and 3.5.2002 carried regarding government securities invested in 2001-2002 for this bank under letter no. A3/D/G5184/2002.N dated 28.4.2002 of Honourable division sub registrar, co. op. soc., Nagpur for the Wardha district central co. op. bank ltd., Wardha, r. n. 01.

Audit is in progress from 2001 to 2002 and final audit report shall be submitted for your action on completing, I report the following interim since government followed again the wrong securities investment business.

1. Board of director of District central co. op. bank ltd., Wardha resolved under no. 6.9 on 24.2.2001 to invest for physical securities authorized the following officer jointly by both officers.

1. General Manager,
2. Manager,
3. Sub Accountant,
4. Assistant Manager, Accounts Department.

And submitted approval for Rs. 25 crores invested through Home trade co.

2. Meeting dated 7.3.2002 of board of director resolved under no. 6.6 to get back Rs. 25 crore from Home traders invested for government securities through Home trade co. and to act legally, if required.

3. It is cleared the district central co. op. bank ignored following points to invest for government securities.

1. Bank not opened s.g.l. subsidiary ledger account at RBI, Mumbai through state co. op. bank ltd., Mumbai, and not carried business through them, hence violated Rbi circular no. RPCD.RFBC.17.A.4.92.93 dated 4.9.92.
2. Board of directors not resolved or planned policy for government investment.
3. Market cost, comparative bid not invited for securities investment, comparative rate not verified.
4. Sale purchase agreement not registered between bank and Home trade company.
5. Brokerage rate and market, cost, comparative rate not verified under contract note.
6. Board of director not verified half yearly internal investment under Rbi circular no. RPCN.RMCBC.17.A.4.92.93 dated 4.9.92.
7. Board of director violated Rbi circular no. BC.154.07.02.08.94.95 dated 23.5.95 quarterly in meeting for government investment assessment.
8. Bank general manager not reported the board of director the government investment to carry sale purchase in s.g.l. a/c. and not followed sr. no. 1 to 7 above, hence general manager observed offender for this business.

Government securities investment of bank is as below.

1. Meeting of board of director resolved under no.6.9 on 24.2.2001 to purchase physical securities not in s.g.l.a/c. since wanted to invest for government securities under Rbi rules under office note of A/c. department head office Wardha dt.20.2.2001 of district bank without considering rbi circular, guide line principal, violated circular, resolved for securities investment physically.

Bank general manager and vice president permitted to invest for physical securities through Home trade co., Mumbai for Rs. 25 crore on office note for Rs. 25 crore investment by a/c. dept. head office, Wardha on 13.3.2001 and board of director passed it on 24.2.2001, and submitted approval in meeting dated 1.7.2001 of meeting of board of director dated 24.2.2001, hence board of director and general manager are responsible for this business.

Securities is purchased for Rs. 25 crore on official note of bank a/c. dept. dated 23.4.2001 and meeting of board of director dated 24.2.2001 resolved under no.6.9 and Rs. 25,24,72,083.33 is transferred from State co. op. bank, Mumbai head office a/c. on 16.3.2001 with premium and interest paid at rate of 10.47 for securities g.o.i.2015 to Home trade co., Mumbai and working committee meeting dated 25.4.2001 passed this purchase business and this committee minutes is resolved in meeting dated 9.7.2001 of board of director.

Bank received letter dated 21 Mar. 2001 and contact note of Home trade co., Mumbai and bank not yet received original government securities, hence bank addressed letter on 25.3.2001, 2.7.2001, 17.9.2001 and 4.1.2002 for original

certificate, but Home trade co. not issued original certificate to bank, it is cleared Home trade co., Mumbai purchased physically securities documentarily only, hence they cheated the bank, hence bank complained under no. 110 dated 26.4.2002 against board of director of Home trade co. and board of director tried to rescue self.

It is cleared the bank general manager and board of director not considered Rbi circular and invested bank fund carelessly physically and paid Rs. 25 crore and Rs. 24,72,083 for premium and cheated the bank, hence board of director and general manager are responsible jointly and severally and declared entitled for legal action, as below.

1. Mr. Sharadrao Bapuravji Deshmukh, President
2. Diliprao Narayan Kale, Vice President
3. Sureshrao Bapurao Deshmukh, Director
4. Vasanttrao Janardanrao Karlekar, " Director
5. Suresh Motilalji Jaiswal, " Director
6. Vishwnath Yadavrao Mohod, " Director
7. Syed Safat ahmd, " Director
8. Dnyaneshwar Balwantrao Kasnare, " Director
9. Yuvraj Punjabrao Dhole, " Director
10. Bhaurao Laxmanrao Deshmukh, " Director
11. Madan Bapulalji Shrivastava, " Director
12. Shankarrao Director
13. Dnyaneshwar ganpatrao Zalke, " Director
14. Mrs. Manglatai A. Deshmukh, " Director
15. Smitatai V. Bhise, " Director
16. Mr. Rajan Salpekar, General Manager.

Said board of director and bank general manager breached trust of bank members, depositors and prejudiced rights of

members and depositors, bank fund not invested safely, violated Rbi circular and rules, s.g.l. a/c. was safe for securities investment, purchased physically and bank board of director and general manager invested Rs. 25,24,72,083.33 including Rs. 25 crore and Rs. 24,72,083.33 for premium, hence observed present board of director and general manager of bank planned with Home trade company.

Board of director and general manager Mis used their post and invested Rs.25.24 Crore for government securities and caused loss for bank, hence board of director and general manager are responsible jointly and severally for principal Rs. 25.24 crore and interest and case is required to file on legal action against them.

Submitted for your kind information.

Sd/-,
G.M.TAIWADE,
Special Auditor, Class-2,
Co. Operative Society., Wardha.

भारतीय रिजर्व बैंक

नागपुर

पिन कोड 440 001

तार : "रिजर्विस्ट"

टेलीवस : एनपी 242

संदर्भ :

Reference

RPCD/Nag/No. 105/1109-02/2002-03 Dated 10th October 2002

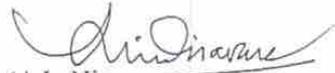
The Investigation Officer,
Local Crime Branch,
Office of the Superintendent of Police,
Wardha

Dear Sir,

Copy of the circular No. RPCD.No.
RF.BC.17/A-4-92/93 dated 4.9.1992

With reference to your letter No. D.23/LNV/2312/02
dated 4.10.2002, we forward herewith certified copy
of above circular.

Yours faithfully,



(A.L. Nitnavare)
Deputy General Manager

Encl: One copy of circular (8 sheets)

श्री. श्री. श्री.	17 OCT 2002
पो. अ.	
श्री. पो. अ.	
पो. उप-अ.	(17)
कार्या. अ.	अ
मुख्य अ.	अ
श्री. श्री. श्री.	

RESERVE BANK OF INDIA
NAGPUR

Pin Code 440 001

Telegrams : "RESERVIST"

Telex : NP 242

2000 _____ राक
19 _____ (Saka)

TELEGRAMS:
"RUPLACARD"
TELEPHONE:
2861602-04
T E L E X:
011-2318
011-2455

RESERVE BANK OF INDIA
RURAL PLANNING AND CREDIT DEPARTMENT
CENTRAL OFFICE
13TH FLOOR, CENTRAL OFFICE BUILDING
SHAHID BHAGAT SINGH ROAD
POST BOX NO. 10014
BOMBAY - 400 023.

फाइल करे
File

44

Reference RPCD No. RF.BC.17/A.4-92/93

September 4, 1992
Bhadra 13, 1914 (Saka)

The Chairmen/Chief Executives of
All State and Central Cooperative Banks
and Regional Rural Banks

Dear Sir

Investment Portfolio of banks
- Transactions in Securities

As you are aware, some banks have been undertaking certain transactions in securities which were considered irregular. A Committee was therefore appointed by the Governor of the RBI to enquire into the securities transactions of banks and financial institutions. The Committee has made certain recommendations in Paragraph 9 of its first interim report which have been examined and accepted generally by the RBI.

2. The following instructions are issued in accordance with these recommendations :-

I. INVESTMENT POLICY

Banks have been undertaking transactions in securities on their own Investment Account, on behalf of Portfolio Management Scheme (PMS) clients in their fiduciary capacity, and on behalf of other clients, either as custodians of their investments or purely as their agents. With the approval of their respective Boards, banks should clearly lay down the broad investment objectives to be followed while undertaking transactions in securities under each category mentioned above, clearly define the authority to put through deals, procedure to be followed for obtaining the sanction of the appropriate authority, procedure to be followed while putting through deals, various prudential exposure limits, and the reporting system. While laying down such investment policy guidelines, banks should strictly observe the

भारतीय रिज़र्व बैंक / R. B. I.	
दस्तावेज संख्या / Doc. No.	
दिनांक / Date	28 09 1992
पृष्ठ संख्या / Page No.	29
विवरण / Details	
निवेदन संख्या / Ref. No.	

28/9

Handwritten notes and signatures in the right margin.



Handwritten notes and signatures at the bottom right, including the date 5/11/93.

सं. सं.
File
9

following instructions.

Ready-Forward (buy-back) deals

(i) Banks are prohibited with immediate effect, and until further instructions, from undertaking inter-bank ready-forward deals in dated Government and approved/trustee securities. Existing deals in dated securities should be completed on due dates without resorting to any extension or roll overs. As such, inter-bank ready-forward transactions may henceforth be undertaken only in Treasury Bills (of all maturities).

(ii) All double ready-forward deals in Government securities including Treasury Bills are strictly prohibited.

(iii) No ready-forward and double ready-forward deals should be put through even among banks, and even on their own Investment Accounts in any other securities, such as public sector undertakings (PSUs) bonds and Units.

(iv) Similarly, no ready-forward and double ready-forward deals should be put through in any security including Government securities, on behalf of PMS Clients' Accounts or on behalf of other constituents including brokers.

Transactions in Government Securities

(v) All transactions in Government securities for which SGL facility is available should be put through SGL Accounts only.

(vi) Before issue of SGL transfer forms covering their sale transactions, banks should ensure that they have sufficient balance in their respective SGL Accounts. Accordingly, under no circumstances, a SGL transfer form issued by a bank in favour of another bank should bounce for want of sufficient balance in the SGL Account. The purchasing banks should issue the cheques only after receipt of the SGL transfer forms from the selling banks.

(vii) The SGL transfer form received by purchasing banks should be deposited in their SGL Accounts immediately. No sale should be effected by way of return of SGL form held by the bank.

(viii) SGL transfer forms should be signed by two authorised officials of the bank whose signatures should be recorded with



फाइल करें
File

200 23000
201 7117
45

the respective Public Debt Office (PDO) of RBI and other banks.

(ix) The SGL transfer forms should be in the standard format prescribed by the RBI and printed on semi-security paper of uniform size. They should be serially numbered and there should be a control system in place to account for each SGL form.

(x) If the SGL transfer form bounces for want of sufficient balance in the SGL Account, the (selling) bank which has issued the form will be liable to the following penal action against it:-

(a) the amount of the SGL form (cost of purchase paid by the purchaser of the security) will be debited immediately to the current account of the selling bank with the RBI;

(b) in the event of an overdraft arising in the current account following such a debit, penal interest will be charged by the RBI on the amount of the overdraft at a rate 3 percentage points above the Discount and Finance House of India's call money lending rate on the day in question; and

(c) if the bouncing of the SGL form occurs thrice, the bank will be debarred from trading with the use of the SGL facility for a period of six months from the occurrence of the third bouncing. If after restoration of the facility, any SGL form of the concerned bank bounces again, the bank will be permanently debarred from the use of the SGL facility in all the PDOs of the RBI.

Bank Receipts (BRs)

(xi) No BR should be issued under any circumstances in respect of transactions in Government securities for which SGL facility is available.

(xii) Even in the case of other securities, BR may be issued for ready transactions only, under the following circumstances :-

(a) The scrips are yet to be issued by the issuer and the bank is holding the allotment advice.

(b) The security is physically held at a different centre and the bank is in a position to physically transfer the security and give delivery thereof, within a short period.



फाइल नंबे
File

(c) The security has been lodged for transfer/interest payment and the bank is holding necessary records of such lodgements and will be in a position to give physical delivery of the security within a short period.

(xiii) No BR should be issued on the basis of a BR (of another bank) held by the bank and no transaction should take place on the basis of a mere exchange of BRs held by the bank.

(xiv) BRs may be issued covering transactions relating to banks' own Investment Accounts only, and no BR should be issued by banks covering transactions relating to either the Accounts of PMS Clients or Other Constituents' Account including brokers.

(xv) No BR should remain outstanding for more than 30 days.

(xvi) BRs should be issued on semi-security paper, in the standard format (prescribed by IBA), serially numbered, and signed by two authorised officials of the bank, whose signatures are recorded with other banks. As in the case of SGL forms, there should be a control system in place to account for each BR form.

(xvii) Separate registers of BRs issued and BRs received should be maintained, and arrangements should be put in place to ensure that these are systematically followed up and liquidated within the stipulated time limit.

II. INTERNAL CONTROL SYSTEM

(i) There should be a clear functional separation of (a) trading, (b) settlement, monitoring and control and (c) accounting. Similarly, there should be a functional separation of trading and back office functions relating to banks' own Investment Accounts, PMS Clients' Accounts and Other Constituents (including brokers') Accounts. While providing portfolio management service to their clients, the banks should strictly follow the guidelines on the subject detailed in Annexure I of this Circular and PMS Clients' Accounts should be subjected to a separate audit by external auditors.

(ii) For every transaction entered into, the trading desk should prepare a deal slip which should contain data relating to nature of the deal, name of the counterparty, whether it is a



फाइल करें
File

2000/12/15/46

at deal or through a broker, and if through a broker name of the broker, details of security, amount, price, contract date and time. The deal slips should be serially numbered and controlled separately to ensure that each deal slip has been properly accounted for. Once the deal is concluded, the dealer should immediately pass on the deal slip to the back office for recording and processing. For each deal there must be a system of issue of confirmation to the counterparty. The timely receipt of requisite written confirmation from the counterparty, which must include all essential details of the contract should be monitored by the back office.

(iii) Once a deal has been concluded, there should not be any substitution of the counterparty bank by another bank by the broker, through whom the deal has been entered into; likewise, the security sold/purchased in the deal should not be substituted by another security.

(iv) On the basis of vouchers passed by the back office (which should be done after verification of actual contract notes received from the broker/counterparty and confirmation of the deal by the counterparty) the Accounts Section should independently write the books of accounts.

(v) In the case of transactions relating to PMS Clients' Account (including brokers) all the relative records should give a clear indication that the transaction belongs to PMS Clients/Other Constituents and does not belong to bank's own Investment Account and the bank is acting only in its fiduciary/agency capacity.

(vi) Records of SGL transfer forms issued/received, should be maintained. Balances as per bank's books should be reconciled at quarterly intervals with the balances in the books of PDOs. If the number of transactions so warrant, the reconciliation should be undertaken more frequently, say on a monthly basis. This reconciliation shall also be periodically checked by the internal audit department. Any bouncing of SGL transfer forms issued by selling banks in favour of the buying bank, should immediately be



कारिका नं०
File

brought to the notice of the Chief Officer, Rural Planning Credit Department (RPCD) of the RBI by the buying bank. Similarly, a record of BRs issued/received should be maintained. A system for verification of the authenticity of the the BRs and SGL transfer forms received from other banks and confirmation of authorised signatories should be put in place.

(vii) Banks should put in place a reporting system to report to the top management on a weekly basis, the details of transactions in securities, details of bouncing of SGL transfer forms issued by other banks and BRs outstanding for more than one month, and review of investment transactions undertaken during the period.

(viii) It is reiterated that banks should not draw cheques on their account with RBI for third party transactions including inter-bank transactions. For such transactions, bankers' cheques/pay orders should be issued.

(ix) The Internal Audit Department should audit the transactions in securities on an ongoing basis and monitor compliance with the laid down management policies and prescribed procedures and report the deficiencies directly to the top managements of banks.

III. DEALINGS THROUGH BROKERS

(i) If a deal is put through with the help of a broker, the role of the broker should be restricted to that of bringing the two parties to the deal together.

(ii) While negotiating the deal, the broker is not obliged to disclose the identity of the counterparty to the deal. However, on conclusion of the deal, he should disclose the counterparty and his contract note should clearly indicate the name of the counterparty.

(iii) On the basis of the contract note disclosing the name of the counterparty, settlement of deals between banks, viz., both fund settlement and delivery of security, should be directly between the banks and the broker should have no role to play in the process.



FILED
File

47

With the approval of their top managements, banks should prepare a panel of approved brokers which should be reviewed annually, or more often if so warranted. Clear-cut criteria should be laid down for empanelment of brokers, including verification of their creditworthiness, market reputation, etc. A record of broker-wise details of deals put through and brokerage paid, should be maintained.

(v) A disproportionate part of the business should not be transacted through only one or a few brokers. Banks should consider fixing aggregate contract limits for each of the approved brokers, and ensure that these limits are not exceeded.

IV. ACCOUNTING STANDARDS

Detailed instructions on accounting of investment transactions are set out in the Annexures II and III of this Circular.

V. AUDIT, REVIEW & REPORTING

(i) Banks should undertake a half-yearly review (as of 30 September and 31 March) of their investment portfolio, which should, apart from other operational aspects of investment portfolio, clearly indicate and certify adherence to laid down internal investment policy and procedures and RBI guidelines, and put up the same before their respective Boards within a month i.e. by end-April and end-October.

(ii) A copy of the review report put up to the bank's Board, should be forwarded to this department of RBI as well as Inspection Department of NABARD by 15 November and 15 May respectively.

(iii) Treasury transactions should be separately subjected to a concurrent audit by internal auditors and the results of their audit should be placed before the Chairman and Managing Director of the Bank once every month. These audit reports should be sent to this Department as well as to The General Manager, Inspection Department, National Bank for Agriculture & Rural Development, H.O., Yeduguri Chambers, 1-1-61, R.T.C. X Road, Musheerabad, Hyderabad 500 020.

3. A copy of this circular together with the internal

Attested

File

investment policy guidelines framed by the banks should be before the banks' Boards within a period of one month of receipt of this circular. A copy of the internal investment policy guidelines duly framed by banks with the approval of their Boards should be forwarded to us certifying that the same is in accordance with the guidelines indicated in this circular and that the same has been put in place.

4. Please acknowledge receipt.

Yours faithfully

R.K. Jalan
(R.K. Jalan)
Chief Officer

Encl:- As above.

Endt. RPCD No. RF. 237/A.4-92/93 of date

Copy forwarded for information to :-

(As per the list attached):

S. Das Sharma
(S.K. Das Sharma)
Asstt. Chief Officer



फाइल करे
File

ANNEXURE I

Guidelines on Portfolio Management
on behalf of clients

Portfolio Management Services (PMS) may be provided by banks to their clients strictly subject to the following guidelines :

(i) Only those banks which can provide such services on their own should undertake the activity. Funds accepted for portfolio management from their clients, should not be entrusted to another bank for management.

(ii) 'PMS' should be in the nature of investment consultancy/management, for a fee, entirely at the customer's risk, without guaranteeing, either directly or indirectly, a pre-determined return. The bank should charge a definite fee for the services rendered independent of the return to the client.

(iii) 'PMS' should be provided by banks/their subsidiaries to their clients in respect of the latter's long term investible funds for enabling them to build up a portfolio of securities; in any case the funds should not be accepted for portfolio management for a period less than one year. In the case of placement of funds for portfolio management by the same client on more than one occasion, on a continuous basis, each such placement should be treated as a separate account and each such placement should be for a minimum period of one year.

(iv) The funds accepted for portfolio management are essentially expected to be deployed in capital market instruments such as shares, debentures, bonds, securities, etc. In any case, portfolio funds should not be deployed for lending in call money/bills market, and lending to/placement with corporate bodies.

(v) The bank providing PMS to its clients should maintain clientwise account/record of funds accepted and investments made



File

thereagainst, and all credits (including realised interest dividend, etc.) and debits relating to the portfolio account should be put through such account. The tax deducted at source in respect of interest/dividend on securities held in the portfolio account should be reflected in the portfolio account. The account holder should be entitled to get a statement of account of his portfolio account.

(vi) The bank's own investments and investments belonging to the PMS client should be kept distinct from each other. If there are any transactions between the bank's investment account and portfolio account, they should be strictly at market rates. Though the bank can hold the securities belonging to the portfolio account in its own name, on behalf of its PMS clients, there should be a clear indication that securities are held by it on behalf of 'portfolio account'. Similarly, while putting through any transactions on behalf of a portfolio account, a clear indication should be given to the effect that the transaction pertains to the 'portfolio account'.

(vii) In the bank's general ledger a 'Clients Portfolio Account' should be maintained and all the funds received by it for portfolio management should be reflected in it on day-to-day basis. The balance lying in this account i.e., the funds undeployed, if any from this account should be treated as outside borrowings of the bank and it should maintain C.R.R./S.L.R. on such funds. The bank's liability to its clients in respect of funds accepted by it for portfolio management should be properly reflected in the published books of accounts of the bank/subsidiary.

--00xx00--



ACCOUNTING STANDARDS

(i) All investments in securities other than approved securities should be classified under "current" category and should be valued at market price or cost whichever is less and depreciation should be provided for the shortfall if any.

(ii) In Annexure III to this circular, we have indicated the manner in which banks' investments in approved securities should be bifurcated into "permanent" and "current" categories. Dealing securities, are marketable securities that are acquired and held with the intention of reselling them in the short term. The financial results arising from such transactions must be seen as volatile, generating trading profit or loss from deliberate position taking. Investment securities on the other hand are acquired and held for yield or capital growth purposes (apart from for compliance of SLR requirement) and are usually intended to be held till maturity, except when liquidity needs arise. Unless governed by the special rule described below, gains and losses on sale of securities should be recorded at the time of sale as capital gains/losses. As stated earlier, approved debt securities classified under "current" category should be carried in the Balance Sheet at market price or cost whichever is lower, whereas approved debt securities classified under "permanent" category should be carried in the Balance Sheet either at book value (cost) or at market value, at the discretion of the banks, subject to their following a consistent accounting policy. Accounting of securities under various categories should be as under :-

Attested


फाइल करी
File

2
Approved debt securities
under "permanent" category

(a) If the investments are carried at book value, the difference between the acquisition price (acquisition cost) and the redemption price should be accrued over the period from the acquisition to the redemption date and should be recognised as income or expense.

(b) Alternatively, the banks may choose to value such investments, on a consistent basis, at market value.

(c) Should the banks elect to adopt the practice described in (a) above, when the securities are redeemed or sold before the original redemption date, the unaccrued portion of the amount referred to at (a) above should immediately be charged to the profit and loss account as capital gain or loss, as the case may be.

(d) Should banks elect to follow the practice described in (b) above, the resulting revaluation gains/losses should be recognised as capital gain/loss.

Investments under
"current" category

(e) The investments under current category should be carried at lower of cost or market value, on a consistent basis.

(f) Costs such as brokerage fees, commission or taxes incurred at the time of acquisition of trading securities should immediately be recognised as expenses, without any accrual.

(g) The carrying value of securities under current category should be revalued at market prices on a quarterly basis. The gains/losses arising out of this revaluation should not be taken to interest income/expense accounts. Instead, revaluation gains/losses should be segregated by entering them in specific "realised/unrealised gains/losses on trading of debt securities" account. The net amount of gains/losses from trading of debt securities shall be taken to the income statement.



File

51

(iii) Each time a security is acquired, the bank should immediately record whether it is for investment account or for trading account and accordingly account for them in the respective accounts on the basis of laid down accounting policies. Transfer of securities from one account to another (i.e. Investment Account to Trading Account or vice versa) should be done with the prior approval of the Board of Directors of the bank and should be properly documented.

(iv) Potential losses should be recognised prior to the transfer of securities from current category to permanent category where market value as on the date of transfer is less than the carrying value in the books.

--00xx00--



BY FAX

Kind attn. to Shri. Balan

No.D-23/ 1615 /2002.
Office of the Supdt. of Police,
Wardha, Dated : 15 July, 2002

The Manager,
National Agriculture Bank And Rural Development,
54, Weesly Rd. P.B.No. 5,
Shivaji Nagar,
Pune-5.

Subject :- Investigation of P.S.Wardha City Cr.No. 110/2002 u/s 406,420,34 of
IPC R/w section 138 Negotiable Instrument Act and P.S.Wardhacity
Cr.No.124/2002 u/s 406,409,420,34 of IPC pertaining to Wardha District
Central Co-Operative Bank's purchase of Govt. Securities Scam.

Reference: Kindly refer your letter dated 13 June,2002

---00000---

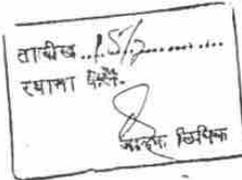
Sir,

With reference to the above cited subject it is submitted that information on following points is utmost necessary for the investigation of above offences.

It is known that after disclosing the securities scam the office of WDCC Bank is inspected by NABARD Officials. During the inspection what are the irregularities observed and the provisions of RBI Act or Rules are violated at the side of WDCC Bank. Whether the act of WDCC Bank is liable for Penal action under the provisions of RBI Act or otherwise, and how? If so the details thereof.

The requisite information is urgently needed and hence the same may please be faxed on 07152-40263 at the earliest.

Early action in this regard is highly solicited.
Thanking you.




(Sanjay Deshpande)
Police Inspector,
Local Crime Branch, Wardha.

157 SPEED POST (2)



पुणे	Pune
54 वेल्लेस्ली रोड, पो.बे.स. 5	54 Wellesley Road, P.B. No. 5
शिवजीनगर, पुणे - 411 005	Shivajinagar, Pune - 411 005
टेलिफोन : 5511083, 85, 88, 89	Telephone: 5511083, 85, 88, 89
आर 5512084, 86, 87, 90	& 5512084, 86, 87, 90
तार : एग्रीफाइन्स	Telegram : AGRIFINANS, Pune
फॅक्स : (020) 5512250	Fax : (020) 5512250
इ-मेल - e-mail: nabpun@pn2.vsnl.net.in	

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT

REF.NO.NB.PN/ ²/₇₅ /Dos/CON- 2 /2002-03

25 JULY 2002

Confidential/Secret

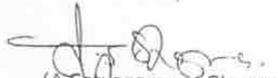
Shri Sanjay Deshpande
Police Inspector, Crime Branch Office
WARDHA

**STATUTORY INSPECTION OF WARDHA, DCCB
UNDER SECTION 35 (6) OF B.R. ACT, 1949 (AACs)**

Please refer to your Fax No.D.23/1615, 2002 dated 15 July 2002 on the captioned subject. In this connection we forward herewith in the Annexure, the major deficiencies observed by our inspection team during the Statutory inspection of Wardha DCCB with reference to its financial position as on 31 March 2002.

2. Please acknowledge the letter.

Yours faithfully


(A. Satyanarayan Sharma)
Deputy General Manager
Encl : Annexure (5 Sheets)

प्राप्त दि. 26/07/02
केलसि- 

ANNEXURE

S#

1) The Deteriorating Financial Position

Bank is not complying with the provisions of Section 11(1) of Banking Regulation Act, 1949 (AACs) as its net-worth as on 31 March 2002 was negative at Rs. 2516.95 lakh. The financial position of the bank has considerably deteriorated since the last inspection as the erosion of Rs. 8673 lakh in the value of assets of the bank has not only wiped off its entire owned funds but also affected deposits to the extent of 10% as on 31 March 2002, which is a matter of serious concern. The main reasons for the deterioration in the financial position of the bank were : failure of the bank to get the physical possession of securities in which the bank had invested Rs. 25 crore in March 2001, poor recoveries and high level of NPAs.

2) Investments

- i. The bank had purchased from M/s.Home Trade Ltd., a broking firm, securities "10.5% GOI Loan,2015" in March 2001. However, the securities were not in physical possession of the bank even as on the date of completion of inspection (20 June 2002)
- ii. Though, the bank was holding an SGL account with MSCB under the Constituent Subsidiary General Ledger A/c (CSGL), the transactions were routed through a broker viz. Home Trade Ltd in contravention of RBI guidelines.
- iii. The securities were not valued by the bank as on 31 March 2002 as required in terms of RBI guidelines in this regard.
- iv. Bank had not framed nor put in place an investment policy for undertaking these transactions in government securities as well as for making other investments. Criteria for selection of broker were also not decided by the Board as required under RBI guidelines.
- v. The broker himself was the counter party selling the securities as indicated in the contract note, which was against the RBI guidelines.
- vi. The brokerage column was kept blank in the contract note.
- vii. The decisions for purchase/sale of securities were taken by the General Manager himself in contravention of the decision of the Executive Committee on 24.2.2001 (Resolution No. 6/9) authorizing 4 officials of the bank namely, GM, Manager (Accts), Dy. Manager(Accts) and Asst. Manager (Accts.) jointly to take decisions regarding transactions in securities.



5

The above actions by the bank were in violation of instructions contained in RBI Circular RPCD No. RF.BC.17/A04-92/93 dated 4 September 1992.

3. Loans and advances

(I) The loans and advances portfolio of the bank was a weak area as may be seen from the following :

- a. Loan applications were not scrutinised/appraised properly before sanction. In respect of large advances particularly to sugar factories / non agricultural advances, there was nothing on record to show that sanctions were made after conducting pre-sanction survey to ascertain the correctness of facts mentioned by the borrowing units, availability of infrastructure, favourable environment for establishment, market for sale of product, arrangement for uninterrupted supply of raw material and existing conditions for effective functioning of the unit. (Bapusaheb Deshmukh Sugar Factory (MT loan Rs. 860 lakh), Bapusaheb Deshmukh Spinning Mill (cash credit Rs. 450 lakh), Wardha Dugdha Sangha (cash credit Rs. 50 lakh).
- b. Repayment schedule was fixed in a routine manner without taking into account the income generating capacity of the assets financed. (Branch Hinganghat- borrowers (2)-MT loan Rs. 3.87 lakh). (Branch Wardha- borrower (2)- MT loan Rs. 7.03 lakh)
- c. Most of the loans given to SSKs (Rs. 2850 lakh) and Spinning Mill (Rs. 450 lakh) were insecure as mortgage deeds etc. were not executed. In many cases, the value of securities tendered was less than the loan amount. (HO sanction- Jagannath Baba LIS Rs. 48 lakh), (Branch Pulgaon-Nachalgaon VKS- MT loan Rs. 1.04 lakh), (Wardha branch- Supakshi Salary Earners' Society-MT loan Rs. 40 lakh). There were no guidelines to staff for valuing collateral securities. (Wardha branch).
- d. There was no system of renewal of documents obtained from borrowers at periodical intervals. As a result, many documents had become time barred. (Wardha, Sello, Hinganghat, Sindi, Pulgaon- branches visited.)

The bank had been granting renewal /extensions of repayment period even without a request from the borrowing units and without adequate justification particularly in respect of loans to institutions represented by directors and their relatives. The bank in these cases had also not obtained adequate security.



II Major deficiencies observed in respect of big advances i.e. loan outstanding for Rs. 1 lakh and above are furnished as under: (56)

- i. Several loans were sanctioned to institutions represented by directors (Rs. 348.63 lakh) and their relatives (Rs. 14.07 lakh). Such loans aggregated to Rs. 362.70 lakh. These loans were sanctioned without proper appraisal and security and documents were not obtained. Thus, the loans had become overdue/Non Performing Assets (NPAs). An amount aggregating to Rs. 264.12 lakh out of the above amount had become NPAs as on 31 March 2002. Details are furnished in the Inspection Report which will be forwarded separately.
- ii. The bank had sanctioned cash credit/term loans aggregating Rs. 24 lakh to institutions such as Karanji VKS, Jaiswal Gas Agency represented by its Ex-Chairman and EX-director. Irregularities which had adversely affected the financial position of the bank are furnished in the annexure.
- iii. The BoD of the bank vide its resolution No. 6(3) dated 7.3.2002 had sanctioned a term loan of Rs. 2 crore for meeting day to day expenditure to Smt Radhikabai Meghe Trust (Registered office at Nagpur, running Medcal/ Dental College/ Rural Hospital College within Wardha district.) The following deficiencies were observed in the sanction and operation of the account.
 - a. The bank had sanctioned a term loan instead of working capital loan for meeting day to day expenditure.
 - b. The loan was sanctioned to the unit outside the co-operative fold without any provision in its bye-law and without obtaining the permission of Commissioner of Cooperation & Registrar of Cooperative Societies.
 - c. NOC from the other financing banks viz. Punjab National Bank, Nagari Sahakari Bank, Punjab & Sindh Bank, and Tirupati Co.op. Bank to the tune of Rs. 1176 lakh was not obtained.
 - d. Prior approval from the Commissioner of the Trusts was not obtained.
 - e. The pari passu charge on the assets of the unit was not created which resulted in the entire loan becoming unsecured.
 - f. The unit has failed to comply with any of the terms and condition of sanction viz. crediting entire income (college fees, hospital charges etc.) to loan a/c., submission of financial statements regularly etc.



4) Other Irregularities

57

- i. Ex directors of the bank had availed tour advance of Rs. 8 lakh in connection with the study tour to South India. The Board of Directors in the meeting held on 20.3.2001 (vide Resolution no. 7(1)) had sanctioned the above proposal with a condition that the proposal should be got approved by CC & RCS. However, the bank had released Rs. 8 lakh to Phale Tours and Travel on 25.4. 2001 despite the proposal not having been recommended by CC & RCS (vide letter dated 28 June 2001.) The bank had also not obtained receipts in respect of directors' travel nor any report on their study.
- ii. Representatives of defaulting societies were on the Board of the bank, which was superseded recently.
- iii. As regards penal action under the provisions of M.S.C.S. Act, 1960, you may please refer to Section 58 wherein joint and several liabilities have been imposed on directors.



ANNEXURE

(Rs. lakh)

Sl No (1)	Branch Borrower/Unit (2)	Nature of facility/ activity/purpose (3)	Sanction Date (4)	Sanction Amount (5)	Outstanding as on Date (6)	Security and its Value (7)	Remarks (9)
1	Seju Branch Jaiswal Agency (PROP. SURESH MOTILAL) JAINSWAL, Ex Director, Wardha DCEB Ltd)	CC (Clean)/ Gas Agency	21.09.98 19.05.99 15.4.99 (Ext) 01.04.00 (Ext) 07.04.01 (Ext)	2.00 5.00 5.00 5.00 5.00	31.03.01 31.03.02	4.96 5.65	<p>1) The bank has failed to obtain the primary security viz the mortgage of house No. 5/105</p> <p>2) Even the basic legal documents like promote, continuous guarantee, deed from the guarantors, hypothecation deed by the owner etc were not obtained</p> <p>3) The operations in the account were very few. Though as per the terms & conditions, the entire proceeds of sale of g/s has to be credited to the above a/c, the bank has failed to ensure this.</p> <p>4) Unauthorised extensions were granted to the above account from 1.04.2000 to 31.03.2003. Also credit limit was renewed in a routine manner even though operations on the limit in the past were not satisfactory and the account was out of order as on 31.3.2003.</p> <p>5) The bank has not visited the unit at any time before renewal of the account</p> <p>6) Draws in excess of the limit sanctioned, were observed during 2000 - 2001.</p> <p>Since the credit summations in the a/c were less than the interest debited and there were no credits in the account during the last one year, the account has turned to be "OUT OF ORDER". However the bank has classified this as standard asset and has not made any provision, as on 31/03/01 and 31/03/02</p>
2	Wardha Main Branch Karanchi Baji V/S (Chairman of the bank is the managing committee member of the society)	MT - Construction	29.11.01	2.00	31.03.02	1.79	<p>1. The bank has not discussed the source of expected income for recovery while sanctioning the loan and hence the appraisal was found to be defective.</p> <p>2. The bank has not fixed repayment schedule for recovery of the loan</p> <p>3. The society has not obtained DOR's permission for construction of office premises.</p> <p>4. The bank has failed to obtain the mortgage of the land and the building through the construction of the building was complete.</p> <p>5. The society has not purchased the bank shares to the stipulated extent.</p> <p>6. The bank failed to secure insurance cover for the building constructed with the loan assistance given by it.</p>



तार : "रूपवाचक" -
 Telegram: RUPLACARD
 पोस्ट बॉक्स नं. 7209, JUL 2002
 Post Box No. 7209
 मंत्रालय
 R.P.C.D. C.O. Plan
 31/7/02

भारतीय रिज़र्व बैंक
 ग्रामीण आयोजना और ऋण विभाग
 केन्द्रीय कार्यालय
 केन्द्रीय कार्यालय भवन, 13 वी मंजिल
 मुंबई - 400 001.
 RESERVE BANK OF INDIA
 Rural Planning & Credit Department
 CENTRAL OFFICE
 Office Building, 13th Floor, Mumbai - 400 001.

टेलीफोन } 266 16 02
 Telephone }
 फैक्स } 262 10 11
 Fax }

77 /07.37.02/2002-03 July 15, 2002

The Superintendent of Police
 District : Wardha
 Maharashtra

Handwritten notes:
 P/LCCB
 31/7/02

Dear Sir

Wardha DCCB- Irregularities in Investment Transactions

Please refer to your letters No. D-23/989 & 1165 dated May 06 & 18, 2002 respectively.

2. In this context, we advise as under:
- (i) Supervision of District Central Co-operative Banks (DCCBs) is entrusted with NABARD and they only carry out inspections of the books of accounts of these banks. NABARD had taken up a scrutiny of the investment portfolio of the Wardha DCCB in April 2002. The scrutiny revealed that the bank had violated RBI guidelines on: (a) Investments regarding formulation of internal investment policy and internal control system; (b) Dealings through brokers; (c) Preparation of a panel of brokers; (d) Ensuring that a disproportionate share of business is not routed through one or a few brokers, etc. The bank had made purchase of government securities worth Rs. 25 crore in physical form from the broking firm, M/s Home Trade Ltd. who in this instance acted as the counter-party. The bank did not have possession of the securities. There was no evidence shown that these securities have been in possession of the bank at any point of time.
 - (ii) No purchases of Govt. of India securities have been made by Wardha DCCB from RBI. We have also not received any communication from M/s Home trade Ltd. regarding purchase of Govt. of India securities.

Handwritten notes:
 रेखांकित
 4-4/2002
 फरवरी 2002
 वरुण

बैंक हिन्दी में भी पत्राचार का स्वागत करता है :

31.7.02 603
 376 7

(iii) Regulations regarding listing of companies on the Stock Exchange are framed by the Securities & Exchange Board of India (SEBI) who also regulates and supervise all relative details of broking firms. We had asked SEBI to take appropriate action against the erring brokers and SEBI has debarred M/s Home Trade Ltd. from trading in government securities.

(iv) With a view to ensuring that a disproportionate volume of transactions is not routed through one or a few broker, a prudential ceiling of 5% of the total transactions (both purchases and sales) has been prescribed for routing transactions through an individual broker. In case any bank is required to exceed the prudential ceiling of 5% for any broker, the bank is required to inform the Board indicating the reasons therefor post-facto.

(v) As we have not received copy of the F.I.R. lodged by the General Manager, Wardha DCCB <as mentioned in your letter>, we are not in a position to comment on its contents.

Yours faithfully



(Dr. J. Sadakkadulla)
General Manager

C

No.D-23/ 1614 /2002.
Office of the Supdt. of Police.
Wardha. Dated: 15 July, 2002

To,
The Presiding officer,
Reserve Bank of India,
Mumbai / Nagpur.

Subject :- Investigation of P.S.Wardha City Cr.No. 124/2002 u/s 406,409,420,34 of
IPC pertaining to Wardha District Central Co-Operative Bank's Govt.
Securities Scam.

Reference:- Kindly refer this offices letter No.D-23/1165/2002. Dated 19th May, 02

---00000---

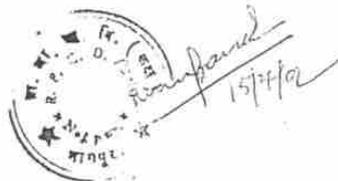
Sir,

With reference to the above cited subject it is submitted that Shri. G.M. Tajwade, Special Auditor Class II, Wardha (Bank) lodged a complaint against General Manager, President and Director of the Wardha District Central Co-Operative Bank Ltd. Wardha along with Home Trade Ltd., Navi Mumbai about the defalcation of Rs.25,24,72,083/- in the purchase of G.O.I. Securities. On this complaint above mentioned offence is registered and the same is being investigated by the Local Crime Branch, Wardha.

It is kindly requested to furnish the details on following points as the information is utmost necessary for investigation purpose-

1. Whether the office of the WDCC Bank is inspected by RBI Officials? If so, what is the outcome?
2. During the investigation following irregularities are observed:-
 - a. While investing the amount of Rs.25 Crores in GOI Securities, the bank has not opened SGL Account in RBI. On the contrary the bank has made agreement with private broker such as Home Trade Ltd. about the purchase of securities
 - b. While purchasing such securities the bank has not kept a panel of approved broker.
 - c. The Board of Directors has not decided the investment policy.
 - d. Rate of brokerage is not mentioned in the contract note.
 - e. The bank has not followed the prudential principles such as before receiving securities in physical form, payment has made to Home Trade Ltd.
 - f. While purchasing the securities the role of broker is exceeded.
 - g. Before investing Rs.25 Crores in securities there were Rs 103 Crores surplus amount shown in the office note of WDCC Bank to maintain S.L.R. the bank has invested Rs.25 Crores out of Rs. 103 Crores. Whether the percentage about the investment is correct as per RBI Norms or otherwise.

In view of the above irregularities whether the action at the side of WDCC Bank is violate about the provisions of RBI Act or Rules and if so, how?



62

Regarding the above irregularities the details of violations and infringement may please be point wise clarified and intimated to this office.

The above information is urgently required so as to enable us for further investigation, hence it is requested that the information may please be handed over to the bearer of this letter.

Early action in this regard is highly solicited.

Thanking you in anticipation.


(Sanjay Deshpande)
Police Inspector.
Local Crime Branch, Wardha.



राष्ट्रीय कृषि और ग्रामीण विकास बैंक
NATIONAL BANK FOR AGRICULTURE
AND RURAL DEVELOPMENT

पुणे	Pune
54 वेल्लेस्ली रोड, पो.ब.सं. 5	54 Wellesley Road, P.B. No. 5
शिवजागीनगर, पुणे - 411 005	Shivajinagar, Pune - 411 005
टेलिफोन : 5511083, 85, 88, 89	Telephone: 5511083, 85, 88, 89
और 5512084, 86, 87, 90	& 5512084, 86, 87, 90
तार : एग्रीफाइन्स	Telegram : AGRFINANS, Pune
फैक्स : (020) 5512250	Fax : (020) 5512250
ई-मेल - e-mail-nab-pun@x400.nicgw.nic.in	

NB:PN/DOS/ 1443

CON.2(WDCCB)/2002-03

By Speed Post

13 June 2002

Confidential

Shri B K Rathod
Superintendent of Police
WARDHA

Dear Sir

Investigation of P.S. Wardha Citi Cr. No. 110/2002 u/s. 406,420,34 of
IPC R/w section 138 Negotiable Instrument Act and P.S. Wardha City
Cr. No. 124/2002 u/s 406,409,420,34 of IPC pertaining to Wardha
District Central Co-op. Bank's purchase of Govt. Securities Scam

Please refer to your letter No. D-23/1199/2002 dated 23 May 2002 on the captioned subject
(received by us on 30 May 2002). We furnish below the desired information.

1. The statutory inspection of WDCCB Ltd., Wardha was conducted by us with reference to
its financial position as on 31 March 2000 i.e. a period prior to the purchase of the securities
of Rs. 25 crore referred to in your letter. As such, there was no reference to the transactions
in our inspection report. Our inspection for the subsequent period upto 31 March 2002 is
currently under progress.

2. Government securities in physical form can be purchased either at the time of their issue
by RBI or by purchase from existing holders of such physical securities. If the securities are
to be purchased from RBI, the banks concerned may have to make an application for the same
to RBI at the time of the primary issue. For purchase from the secondary market i.e., from an
existing holder, the bank has to follow certain prudential principles such as delivery v/s
payment (DVP) (which means that unless and until the securities are received, payment
should not be made), making the purchases through members of stock exchanges like
National Stock Exchange (NSE) etc.

Transactions with non-bank clients, if not under taken through the NSE, should be directly
with the counter party without the use of the services of brokers.

Transactions in securities for which SGL facility is available should be in SGL mode only

From 16th April 2002 onwards, banks are prohibited by RBI from investing in Government
Securities in physical form. They can invest only in SGL mode.

हिंदीमें अधिकाधिक पत्राचार करे

3. As regards dealings through brokers, RBI has given clear instructions. They are as follows :

- ❖ No inter bank transactions should be routed through brokers.
- ❖ The role of broker, when the deal is through brokers, has to be restricted to that of bringing the two parties to the deal (i.e., the seller and buyer) together.
- ❖ On conclusion of the deal, the broker should disclose the counter party by clearly indicating the name of such counter party in the contract note.
- ❖ Settlement of deals between banks (both fund settlement and delivery of securities) based on the disclosed name of the counter party should be directly between the banks/counter party and banks. The broker should not have any role to play in the process.
- ❖ A panel of approved brokers has to be prepared by the bank with the approval of the Board and reviewed more often.
- ❖ Clear cut criteria for identification, selection and empanelment of brokers including verification of their credit worthiness, market reputation etc., should be laid down in the investment policy of the bank.
- ❖ Banks should fix aggregate contract limits for each of the approved brokers and ensure compliance with the limits so fixed.
- ❖ Deals through brokers should be routed in such a way that no single broker or group of brokers is favoured.
- ❖ A record of brokerwise details of deals put through and brokerage paid has to be maintained.
- ❖ Transactions through any single broker should not exceed 5% of the total turnover of purchase and sale of securities. In case the deals exceed this limit, the reasons for the same have to be clearly spelt out and put up to the Board.
- ❖ The transactions through brokers should be transparent.

Thus, the banks can purchase securities through private brokers provided they are members of the National Stock Exchange (NSE) and subject to observance of the above mentioned guidelines as well as prudential principles such delivery v/s payment (DVP) etc., mentioned in reply to point No. 2 above.

RBI has clearly spelt out that securities for which SGL facility is available, should be put through SGL facility only. For most of the Govt securities, RBI has SGL facility.

In case any further clarification or information is needed, we shall be pleased to furnish the same.

Yours faithfully


(S. Balan)
General Manager

हिंदीमें अधिकाधिक पत्राचार करे

**THE WARDHA DISTRICT CENTRAL CO-OPERATIVE BANK
LIMITED, WARDHA**

Tar Add	Coopbank	Hon'ble	40366	Phone	44091
		President		Head	to
Post Box	19	General	40113	quarters	44098
		Manager			
Pin Code	442001	Manager	44095	Fax:	07152
					40113
S. T. D.	07152			Wardh	44098
Code				Branch	

Outward No. 91/2002-2003/335/27/5/02 Wardha, Date:
27/5/2002

To,
Hon'ble officer
Local Crime Branch Officer

Sub: Police Station Wardha City regarding submission of
information in relation to offense of Section 138
Negotiable Instruments Act.

Ref: Our letter No. Room 23/ Investigation / 2002/Office
Financial Offenses Branch Wardha dated May 2002

In accordance with the above subject, I am sending the
following as per your respective letter.

1. Before buying government bonds through home trade, the bank had never invested in bonds.
2. It was confirmed that it belongs to NSE and BSE from the certificate of registration of the said company for purchase of countermeasures from Home Trade. Before disbursing the amount in repatriation, Nagpur District Co-operative

Bank decided to purchase bonds from the Home Trade Company to ensure that the transactions and profits earned by them and the investment in government bonds are not at risk.

3. Home Trade Company has deposited interest amount of Rs. 1,28,12,500/- once on 4/9/2001. Later, interest and security have not been given till today despite repeated demands. GOI 2015 10.47 percent was purchased from Home Trade Company. But the bank does not have any information about its sale.
4. Other broker information is not provided while buying government bonds from Home Trade. Also the list of other registered brokers is not available with the bank.
5. There was no broker deal before buying the bond.
6. Since the annual report dated 31/3/2002 is due, we are sending the annual report dated 31/3/2001 and the monthly balance sheet dated 28.3.2002 to last Friday.
7. Generally the District Bank contributes surplus funds to the State Co-operative Bank. Section 24 of the Banking Regulation Act 1949 provides for investment in government securities to maintain the SLR ratio. Accordingly, investments should be made in government bonds. But no separate policy has been made regarding investment in government bonds.
8. The Executive Board has been constituted under Bye-law No. 36 of the Bank and in accordance with the powers given to

this Committee under Bye-law No. 39(8) it has been empowered to take decisions in the interest of the Bank. The minutes of the Executive Committee are placed before the Board of Directors and approved. Board of Directors and Executive Board have these powers.

9. The bank has submitted monthly information from March 2001 to March 2002 in this regard to the Reserve Bank in Form No. 9 under Banking Regulation Act 1949 Section 27. Copies of the said letter have been sent to Nathard, Pune Rajya Bank, Rajya Bank RO Nagpur, Cooperative Commissioner Pune. As the guarantee was not received from the Home Trade Company, repeated follow-ups were made by letter and telephone.

10. The Bank's Annual Report 2001 - 2002 is due to be prepared and also audited. Therefore, the said information cannot be presented.

Yours

Wardha District Central Co-Operative Bank Limited, Wardha

**THE WARDHA DISTRICT CENTRAL CO-OPERATIVE BANK
LIMITED, WARDHA**

Tar Add	Coopbank	Hon'ble	40366	Phone	44091
		President		Head	to
Post Box	19	General	40113	quarters	44098
		Manager			
Pin Code	442001	Manager	44095	Fax:	07152
					40113
S. T. D.	07152			Wardh	44098
Code				Branch	

Outward No. 91/ Accounts/Accounts/2001-2002/Wardha, Date:
31/5/2002

To,

Hon'ble officer

Local Crime Branch Officer

Sub: Information regarding bond purchase transaction
regarding Police Station Wardha City Application No.
110/2002

Ref: Your Letter Outward No. 23/ Investigation/
2002/Local Crime Branch, Wardha dated 30/05/2002

Sir

In accordance with the above reference letter, it is informed that the information regarding bond purchase transaction done by our bank with Home Trade Company has been filled in the attached form and sent.

Regards

Your Faithful

Assistant Manager / Accounts

THE WARDHA DISTRICT CENTRAL CO-OPERATIVE BANK LIMITED, WARDHA
(A) – Security Transaction with Home Trade Ltd,

Date	Securities	Particulars	Amt	Date	Debit Amt	Credit Amt	Remarks
16.3.2001	Secu. 10475	Purchase	252472 083.33	16.3.01	252472 083.33	-	Amt. Paid to purchase Go I 10.47% of F.V. Rs. 25.00 crore
<p>I, K D Warve Assistant Manager Accounts certify that I am current with Home Trade Mumbai for purchase of Government Securities dated 16/3/2001. 17031252472083.33 amount was deposited. For this, it is being certified as per the bank's ledger.</p> <p style="text-align: center;">The Wardha District Central Co-Operative Bank Limited, Wardha Assistant Manager</p>							

Important/Deadline

O.No.Room 23/1909/2002

Crime Branch, Wardha

Dated 18.10.2002

To

Administrator

NAND WARDHA MAHADEV, CENTRAL COOPERATIVE BANK LTD.

Wardha

Along with: Investigate the case filed against government officials for misappropriation.

Pursuant to the above matter, we are informed that the seizure information should be provided on the matter.

1) The committee existing at the time of the resolution dated 28.2.2001 was appointed by the chamber method (according to the resolution, for the purpose of the voters and the people. Document (copy) and when, in what manner and by whose orders the subsequent executive committee was appointed. Also dated 28.2.01 When was the tenure of the existing Executive Committee.

2) Cash purchase from Wardha Bank sent to Attested copy of the documents from if any, complaint, vouchers, etc.

**THE WARDHA DISTRICT CENTRAL CO-OPERATIVE BANK LIMITED,
WARDHA**

Tar Add	Coopbank	Hon'ble	40366	Phone	44091
		President		Head	to
Post Box	19	General	40113	quarters	44098
		Manager			
Pin Code	442001	Manager	44095	Fax:	07152
					40113
S. T. D.	07152			Wardh	44098
Code				Branch	

Outward No. 91/Accounts/ Securities/2002- 2003, Date:
19/7/2002

To,
Hon'ble Inspector of Police
Local Crime Branch, Wardha

Sub: In connection with the investigation of the offense filed in
connection with the procurement of government
securities.

Ref: Your letter No. Room/23/ Investigation/ 1646/2002 dated
18/7/2002

Sir,

We are sending you the following information regarding the
above subject.

1. As per the Bank's Bye-law No. 31(15) the Board of Directors is
empowered to appoint the members of the Board of Directors by
constituting the Committee as per requirement.

It also established an executive board every year and gave it the
right to appoint a member of the board of directors.

According to the bye-laws of the above bank, the Board of Directors is informed about the appointment of the members of the Board of Directors every year for the period from 1.4 to 31.3.

As per the resolution of the Board of Directors dated 24/6/2000 for the year 2000-2001 i.e. from 1.4.2000 to 31.3.2001 the power to elect the members of the Board of Directors on the Executive Board, Credit Committee and other committees has been given to the Honorable Chairman Sir as per the order issued by the Honorable Chairman Sir dated As per the letter dated 13/7/2002, the Directors who have been appointed on various committees for the year 2000-2001 were informed.

Also as per the resolution of the Board of Directors dated 20/03/2001 for the year 2001 - 2002 i.e. from 1/3/2001 to 31/03/2002 the authority to elect the members of the Board of Directors on the Executive Board, Credit Committee and other committees has been given to the Honorable Chairman Mr. As per the order given by the Chairman, vide letter dated 12/4/2001, the directors appointed on various committees for the year 2001-2002 were informed.

Letters dated 13/7/2000 and 12/4/2001 are enclosed herewith.

2. The bank remitted Rs.25.30 crores from the current account of State Bank Nagpur to the current account of State Bank Mumbai. Out of this amount Rs.25,24,72,083.33 was faxed on 16/3/02 to the current account number 17031 of Home Trade, Mumbai. On March 30, 2001, Home Trade Mumbai faxed a letter regarding mutual bank account to Rajya Bank Mumbai. No record is available with the bank in this regard. Only the letter regarding depositing the money in the account has become a bunch of bond transactions.

3. Bank has no investment policy. At least 25 percent of TDL should be invested in government securities, fixed deposits/call deposits to maintain SLR. 25 crores from calli deposits to the government bank has been withdrawn by the bank. 25 Crores was invested on 16/03/01 which was 103.42 Crores on that date. Its percentage comes to 24.25%.

4. Shri Bovde Saheb, Deputy Manager, Accounts Department has retired from service with effect from 20/4/2001. Address: Shri NS Bodde, Sanewadi, Wardha, Phone No. 42318

I am sending you the above information.

Regards

Yours faithful

Administration

7.

CURRENT ACCOUNT NO. 54/235/1
 The Maharashtra State Co-op. Bank Ltd.
 (Incorporating The Vidarha Co-operative Bank Ltd.)
 FORT Br./Mumbai 21/9/2001
 Paid into the credit of The Wardha District
Central Co-op Bank Ltd.
 the sum of Rupees (in words) Two Lakhs
 000
 Cash 24 SEP 2001
 Cheque 205
 RECD. BY [Signature] By _____
 Cashier Clerk Officer
12-20/01

PARTICULARS OF CHEQUES			
On which Bank drawn	Place	Amount Rs.	P.
HDFC Bank Ltd	Mumbai	2,00,000	-
M. Point Mumbai			
21			
Cheq NO 123371			
Total Rs.		2,00,000	-

**THE WARDHA DISTRICT CENTRAL CO-OPERATIVE BANK LIMITED,
WARDHA**

Tar Add	Coopbank	Hon'ble	40366	Phone	44091
		President		Head	to
Post Box	19	General	40113	quarters	44098
		Manager			
Pin Code	442001	Manager	44095	Fax:	07152
					40113
S. T. D.	07152			Wardh	44098
Code				Branch	

Outward No. 91/Accounts/Goverment Securities /2002-2003/29/3-8-02 Wardha, Date: 2.8.2002

To,
Hon'ble Inspector of Police
Local Crime Branch, Wardha

Sub: Information regarding the investigation of the criminal case filed in connection with the procurement of government securities002E

Ref: Your letter No. Room 23/Tapas/ 1676/2002 dated 23/7/2002

Sir,

We are presenting the subject information related to the above reference letter as follows.

1. Under Section 24 of the Banking Regulation Act 1949 it is mandatory to invest at least 25 percent of the total TDL for maintaining SLR. Such investments have to be made in fixed deposits, government bonds or call deposits. There is no rule or recommendation regarding the percentage of investment required in government bonds.

Total TDL of the Bank as on 16/3/2001 was Rs.23681.42 lakhs and its percentage was 43.67 percent. As on that date, the bank had an investment of Rs 103.42 crore, of which Rs 57.75 crore was in call deposits. From the amount of this call deposit, the bank has invested Rs. 25.00 crores in government bonds. So reducing the call deposit balance by investing the same amount in government securities does not affect the SLR but the SLR remains the same.

The total TDL percentage of the investment to meet the SLR comes as follows.

Fix Deposit Rs.	4566.79 Lakh	19.28%
Call Deposit	3275.00 Lakh	13.83%
Government Securities	2500.00 Lakh	10.56%
Total	10341.79 Lakh	43.67%

2. According to the Bank's bye-laws No. 31(15) and 36, the tenure of the Executive Board and other committees is one year and since the Board of Directors has the right to appoint the members of the Board of Directors on this committee, after placing the matter before the Board of Directors every year, after the Board of Directors has given the authority to the Honorable Chairman Sir, after the approval of the Honorable Chairman Sir The appointment of directors to the executive board and other committees is reported every year. Notice dated 24/4/2000 and 12/3/2001 and circular dated 13/7/2000 and 12.4.2000 are annexed herewith.

3. The number of directors to be elected as per the Bank's bye-law No. 90(1) is 16 of which Mr. Amol Krishnarao Deshmukh passed away on 15.6.98 and is vacant from that date.

4. Also as per the Bank's bye-law No. 30(4) it has been mentioned about giving the powers of the Chairman to the Hon'ble Deputy Chairman in the absence of the Hon'ble Chairman.

5. Bank purchased Government Securities No. 2015 dated 16/3/2001. The amount of interest thereon was Rs.1,28,12,500/- received by check dated 4/9/2001. As per phone talk with Kanun madam, we paid interest till 1.6.2001 and the bank received the money late by 3 months. If the interest amount was received 3 months earlier, the amount would have been put in a call deposit and would have earned 6 percent interest on it. Taking this conclusion, we charge Rs. 1,28,12,500/- on top of Rs. 1,28,12,500/- for 3 months at the rate of 6 percent interest and the amount of interest comes to Rs. 189555/-. Therefore, the bank demanded an interest of Rs. 2.00 lakh from Home Trade and accordingly Home Trade deposited a check of Rs. 2.00 lakh in the account dated 24/9/01.

We are sending you the above information

Regards

Along with 7 copies

Your faithful

Administrator

**THE WARDHA DISTRICT CENTRAL CO-OPERATIVE BANK LIMITED,
WARDHA**

Tar Add	Coopbank	Hon'ble	40366	Phone	44091
		President		Head	to
Post Box	19	General	40113	quarters	44098
		Manager			
Pin Code	442001	Manager	44095	Fax:	07152
					40113
S. T. D.	07152			Wardh	44098
Code				Branch	

Outward No. 91/Accounts/ Securities/2002- 2003, Date:
19/7/2002

To,
Hon'ble Inspector of Police
Local Crime Branch, Wardha

Sub: In connection with the investigation of the offense filed in
connection with the procurement of government
securities.

Ref: Your letter No. Room/23/ Investigation/ 1646/2002 dated
18/7/2002

Sir,

We are sending you the following information regarding the
above subject.

1. As per the Bank's Bye-law No. 31(15) the Board of Directors is
empowered to appoint the members of the Board of Directors by
constituting the Committee as per requirement.

It also established an executive board every year and gave it the
right to appoint a member of the board of directors.

According to the bye-laws of the above bank, the Board of Directors is informed about the appointment of the members of the Board of Directors every year for the period from 1.4 to 31.3.

As per the resolution of the Board of Directors dated 24/6/2000 for the year 2000-2001 i.e. from 1.4.2000 to 31.3.2001 the power to elect the members of the Board of Directors on the Executive Board, Credit Committee and other committees has been given to the Honorable Chairman Sir as per the order issued by the Honorable Chairman Sir dated As per the letter dated 13/7/2002, the Directors who have been appointed on various committees for the year 2000-2001 were informed.

Also as per the resolution of the Board of Directors dated 20/03/2001 for the year 2001 - 2002 i.e. from 1/3/2001 to 31/03/2002 the authority to elect the members of the Board of Directors on the Executive Board, Credit Committee and other committees has been given to the Honorable Chairman Mr. As per the order given by the Chairman, vide letter dated 12/4/2001, the directors appointed on various committees for the year 2001-2002 were informed.

Letters dated 13/7/2000 and 12/4/2001 are enclosed herewith.

2. The bank remitted Rs. 25.30 crores from the current account of State Bank Nagpur to the current account of State Bank Mumbai. Out of this amount Rs. 25,24,72,083.33 was faxed on 16/3/02 to the current account number 17031 of Home Trade, Mumbai. On March 30, 2001, Home Trade Mumbai faxed a letter regarding mutual bank account to Rajya Bank Mumbai. No record is available with the bank in this regard. Only the letter regarding depositing the money in the account has become a bunch of bond transactions.

3. Bank has no investment policy. At least 25 percent of TDL should be invested in government securities, fixed deposits/call deposits to maintain SLR. 25 crores from calli deposits to the government bank has been withdrawn by the bank. 25 Crores was invested on 16/03/01 which was 103.42 Crores on that date. Its percentage comes to 24.25%.

4. Shri Bovde Saheb, Deputy Manager, Accounts Department has retired from service with effect from 20/4/2001. Address: Shri NS Bodde, Sanewadi, Wardha, Phone No. 42318

I am sending you the above information.

Regards

Your faithful

Administration

**THE WARDHA DISTRICT CENTRAL CO-OPERATIVE BANK LIMITED,
WARDHA**

Sheet _____ Date: 20/2/2001

Through: Accounts Department, Wardha

Sub: Regarding investment in government securities to maintain required SLR

OFFICE NOTICE

Presented Sir

Under the Banking Regulation Act 1949, TDL 25 percent of Time Demand Law Bulletin is required to be contributed to SLR. Also 3 % cash reserve is required. We have been meeting SLR crore investments through state banking term deposits. Investments in government securities other than fixed deposits are eligible for approval at the required SLR percentage as per RBI policy. Government securities can be held in SGL form as well as in physical form. Investing in the LGL form is somewhat problematic. Government has to be kept at the state bank level. If securities are taken in physical form, it is convenient to keep control over them. The service allows you to buy and sell securities in physical form through authorized brokers who are approved by the Reserve Bank of India. A similar broker will be required. Home Trade Company Mumbai is an approved merchant banker of SEBC and Reserve Bank. They have offered their services to us to sell securities in physical form. The securities purchased in this way can be sold in the securities market to generate additional income and meet the required SLR percentage.

Also, if the amount is deposited in the call deposit in the State Cooperative Bank, the interest is 5.50 to 6 percent. If you keep in mind the financial condition of the bank and invest in government securities with the view of getting higher interest, you can get approximately 10 to 10.50 percent interest income. As the total

amount of interest will be higher, the bank can benefit financially. And in future, loans can be made available to farmers at low interest rates.

Keeping all these matters in mind, this matter has to be placed before the meeting for getting approval for investment in government securities in physical form.

Submit to order

True Copy

Sd/-
Special Auditor
Co-operative Societies (Treasury)
Wardha

**THE WARDHA DISTRICT CENTRAL CO-OPERATIVE BANK LIMITED,
WARDHA**

Sheet _____ Date: 13/3/2001

Through: Accounts Department, Wardha

Sub: Regarding investment of Rs.2500.00 lakhs in Government securities

OFFICE NOTICE

Presented Sir

Your bank's Financial Position as on 23/2/2001 is as follows.

In 20 lakhs

	<u>OPERATE</u>
Self-Financing	1862.64
Deposits	22912.99
	=====
Total	24,769.63
Minus The Committal	7256.33
	=====
Available for loan collateral Funds	17562.80
Deductible Loans	13852.67
Additional Funds	3660.13
Similarly, the contribution of the bank is as follows.	
1. Call Deposit (State Bank)	5775.00
2. Fixed Deposits in State Bank	4545.79
3. State Bank of India Wardha	21.00
	=====
Total	10341.79

From the above financial position it is clear that 3660.13 lakhs surplus funds are available and the bank's contribution to call deposits is Rs.5775.00 lakhs. State Bank pays interest at the rate of 5.50 to 6.00 percent on this call deposit amount. 2500.00 lakhs out of call deposit amount is invested in government securities by

the bank keeping in view the financial interest and with a view to get higher interest, it can earn an estimated interest rate of 10 to 10.50 percent. The Bank has approved vide Executive Board Resolution No. 6(9) dated 24/2/01 regarding investment in Government Securities.

Then Rs.2500.00 lakhs should be withdrawn from the call deposit at Rajya Bank Nagpur and the same amount should be invested in physical form in government securities through Home Trade Company Mumbai Hayanche.

Submitted for your information and order

True Copy

For The Wardha District Co-operative Bank Ltd

General Manager

SEIZURE LETTER

Police Station Wardha (CRD), District: Wardha

Offense No:	110/2002 Sections 420, 406 Substituted: Negotiable Instruments Act Section 138
Who Seized:	CN Udgikar, Police Inspector Wardha (City)
Seized from:	Rajan Chandrasekhar Salpekar, Age: 51 years, Residing at: Gitai Nagar General Manager, Wardha Central Cooperative Bank Wardha
Place of Seizure:	At the Office of General Manager Wardha Central Cooperative Bank Wardha
Seizure Date Time	Dated 26/4/2002 from 1810 hrs to 19.30 hrs
Seizure	General Manager Plaintiff paid money to Home Trade Limited Company Mumbai for purchase of security and demanded the return and correspondence of Home Trade Limited is as follows.

1. Resolution No. 6/9 dated 24/02/2001 passed by Central Co-operative Bank Limited Wardha on The Wardha Distribution 2 pages in English.
2. Account of Home Trade Limited 17031 or nos. to State of Maharashtra. Letter of opening in Operative Bank Limited bearing the signature of Trivedi.
3. Certificate of Registration of Home Trade Limited Company with NSE bearing signature of Trivedi.

4. Home Trade Limited Company's registration certificate of BSE and confirmation letter dated March 16, 2001 in the name of Wardha District Central Bank.
5. Letter dated 16/3/2001 dated 16/3/2001 issued by Wardha Central Bank to State of Maharashtra regarding transfer of Rs.25 Crores 24 Lakhs 72 Thousand 083 33 Rs.
6. The Wardha District Central Co. Operative Bank Limited Wardha Fax 9122 812548 dated 16/3/2001
7. The counter entry of Home Trade Limited Company bears the signature of Jayavar Trivedi.
8. Letter dated 21/03/2001 dated 21/03/2001 dated 21/03/2001 of Home Trade Limited Company to General Manager District Central Bank Wardha 2, copy
9. Various letters dated 25/3/2001, 30/03/2001 and 2/7/2001 from OP Bank to Home Trade Limited Company regarding interest, dividend and interest on the amount guaranteed by the General Manager Wardha Intermediate.
10. Dividend check of Rs.1,28,12,500/- dated 4/9/01 Check No. 2364 dated 4/9/01 dated 4/9/01 to State of Maharashtra to Op Bank Ltd. to Op Bank issued by Home Trade Limited Company to Wardha Central Co. Receipt of 01
11. Fax dated 4/9/2001 regarding crediting check issued by Home Trade Limited Company to State of Maharashtra Co Op Bank Limited Mumbai

12. The Wardha District Central Co. Op. Letter dated 17/9/2001 dated 17/9/2001 in respect of receipt of 2 lakhs by Bank Wardha Home Trade Ltd.
13. Home Trade Limited Company to The Wardha District Central Co. Op. Reminders dated 4/1/2002, 16/1/2002, 15/03/2002 separate letters issued by Bank Wardha
14. Letter dated 19/4/2002 dated 19/4/2002 issued by Home Trade Limited Company to Wardha Central Bank regarding return of deposit within 15 days.
15. To the State of Maharashtra. A check of Rs.26,75,12,270/- issued by Home Trade Limited to the credit of Wardha Central Central Co Operative Bank Wardha in the name of Op Bank Limited Mumbai and receipt copy and return memo dated 20/4/2002, 23/4/2002 as well as 1,28,12,500/- check dated 20/4/2002 and return memo dated 23/4/02

Xerox copy of the document showing the above distribution was produced by the plaintiff General Manager Mr. Rajan Chandrasekhar Salpekar during the investigation. And originally, with reference to the case submitted by RBI Mumbai, it was announced that it would be submitted after the inspection was over, and the filming was seized as investigative evidence and taken into custody. The said copies have been effected.

The documents have been seized as above and the facts seen before the above are prepared as read and read correctly.

Seizure sheet today dated 26/04/2002 started at 1610 hrs and ended at 1930 hrs in Op Bank Wardha building on Wardha Central.

Signature _____

Which was closely seized

Signature Panch _____

Vijah Champatrao Ugale, Age: 52 years, Residence: Sevakam Juni
and Business Job

Signature _____

Sanjay Gangadhar Rao Korde, Age: 35 years, Residing: Revatkar
Lay Out Karla Road Pimpri Meho, Occupation: Job

Seizure Letter

Police Station Wardha / CRD District: Wardha

Offense No:	110/2002 Sections 420, 406 Substituted: Negotiable Instruments Act Section 138
Who Seized	CN Udgiar, Inspector of Police, Wardha (City)
Seized from	Plaintiff Rajan Chandrasekhar Salpekar, Age: 51 Years, Residing: Gitai Nagar General Manager Wardha Central Cooperative Bank Wardha
Place of Seizure	In the office of The Wardha Central Cooperative Bank Limited Wardha Sir Manager
Seizure Date Time	Dated 4/5/2002 at 11.00 hrs
Seizure Statement	Correspondence document regarding purchase of securities from Home Trade Limited Company Mumbai

1) Notice dated 17/02/2001 regarding the attendance of the meeting of the Executive Board of the Bank on Saturday 24/2/01 and the contents of the meeting containing 6 items.

The above letter is accompanied by a total of 13 pages relating to the meeting held on the mentioned subject and the discussion and review of expenses. Certified

2) List of members present in the meeting held on 24/02/2001 and Resolution No. 9 taken on the subject matter 6 is listed in total 6 pages certified.

3) Notice issued on 27/02/2002 as the meeting of Executive Board of the Bank is on Thursday 7/3/2002 letter of intent to attend the meeting containing 6 points. Along with the report of the meeting held on 27/10/2001 and the list regarding the number of members present total 11 pages and also the minutes of the

meeting of district level supervision and such committee dated 31/10/2001 total 7 pages.

Minutes regarding Board meeting dated 7/03/02 in respect of investment of Rs.25 Crores through Home Trade Company at serial no. 2 leaves in total

4. Not regarding the number of members present in the meeting held on 7/3/2002 and the pages of report on the matters discussed in the meeting totaling 5 pages certified.

5. The Wardha Zilla Central Co-operative Bank Wardha Two dated 31st March, 1998 Booklet of Bylaws in English having total 65 pages bearing the signature of the Bank on each page and signature of the Sir Manager on the last page. The said booklet was certified.

After presenting the above documents by the plaintiff Rajan Salpekar, General Manager, the said documents have been authenticated by him and the signatures of the referee have been taken.

The signature of which was closely seized.

The factual situation seen before the seizure sheet is correct.

Seizure letter dated 4/5/2002 started at 11.00 and ended at 11.30 on the spot.

Signature Punch

- 1.
- 2.

SEIZURE SHEET

Police Station Wardha / CRD District: Wardha

Offense No:	110/2002 Sections 420, 406 Substituted: Negotiable Instruments Act Section 138
Who Seized:-	CN Udgikar, Inspector of Police, Wardha (City)
Seized from:-	Rajan Salpekar, Age: 51 Years, Residing: Gitai Nagar General Manager Wardha Near Central Cooperative Bank Wardha
Place of Seizure:	General The Wardha Central Cooperative Bank Limited Wardha Sir Manager's Office
Seizure time:	10/30 to 11/30 on 39/04/02

Statement of seizure:- 1) Photocopies of Memorandum of Understanding Report dated 18/5/1993 dated 18/5/1993 published by Home Trade Limited Mumbai and its Directors under the Companies Act 1956 Company Limited by Shares Memorandum of Association of Home Trade Limited, totaling 72 pages. is

2. Permanent Account No. AABFHS40SA of Home Trade Limited dated 27/5/83 signed by Director of Income Tax and authorized director signed by two directors of Home Trade Limited and list of directors of Home Trade Limited dated 21/3/2002 containing 9 directors. Names are listed. Also Annual Report 2000-2001 of Home Trade Limited in photocopy of 28 pages.

As mentioned above, the plaintiff presented the document and seized the evidence.

The confiscation sheet said the first true situation was written. The signatures of the umpire were taken on it.

The signatures of the plaintiff and the witness were taken on the face of all the documents mentioned in the seizure sheet.

The seizure sheet dated 29/4/2002 was completed between 10/30 to 11/30.

His signature was confiscated from him

Before

Signature Punch

1. Vijay Champatrao rose
Age: 52 Years, Residing: Sevagram

2. Sanjay Gangadharrao Korde
Age: 35 Years, Residing: Revchatpur Layout Karla Road
Wardha

INSTANT - SEIZURE SHEET

Police Station Wardha (CRD)

Dated: 6/5/2002

- Punch: 1. Kashinath Daulatrao Parve, Age: 53 years, Residence: Talegaon, Police Station Allipur, Occupation: Job, Assistant General Manager
2. Vijay Vald Champatrao Ugle, Residing: Sevagram Junivasti Police Station Sevagram, Occupation: Job

Today dated 6/5/2002 we CN Udgikar Police Inspector Police Station Wardha CAD Crime No. 110/2002, Sections 406, 420, 34 Act: General Manager of Wardha District Central Co-operative Bank Limited Wardha in connection with the investigation of Section 138 of the Negotiable Instruments Act Namud Panchana was called in his office and reported that Home Trade Limited Company Mumbai and its director had defrauded the bank by taking 23,96,59,500/- from the bank for the purchase and sale of securities of the center without giving the original copies of the securities to the bank. In this regard, the correspondence made by the Home Trade Limited Company to the bank as well as the documents necessary to prove the crime should be seized, so we should appear as a referee. From this, Panch appeared in cooperation. The documents as mentioned below produced by the General Manager (Plaintiff) Mr. Rajan Chandrasekhar Salpekar, Age: 51 years, resident of Gitai Nagar, Wardha, are verified and seized and taken into custody. It is as follows.

SEIZURE SHEET

Police Station Wardha (CRD) District Wardha

Offense No:	110/2002, Sections 406, 420, 34 Negotiable Instruments Act shall be replaced by Section 138
-------------	---

Seized from:	Shri Rajan Chandrasekhar Salpekar, Age: 51 years, Produced in close presence of General Manager.
Seizure Date Time:	Dated 6/5/2002 at 14.00 hrs
Place of Seizure:	Office of the General Manager of The Wardha District Central Co-operative Bank Limited Wardha

Details of Documents seized:-

1. The Wardha District Central Co.Operative Bank Limited Wardha typed copy of resolution regarding meeting held on 24/2/2001 on (printed) layer signed by General Manager in green ink in English (in 2 pages).
2. Home Trade Ltd. The Wardha District Central Co. Letter dated 8th March 2001 addressed to Shri Salpekar Sa to Op Bank Limited Wardha regarding opening of Account No. 17031 with The Maharashtra State Co-operative Bank Mumbai signed in illegible English.
3. Home Trade Limited dated 16th March, 2001 dated General Manager Wardha District Central Co. Letter addressed to Op Bank Ltd. Wardha in the name of Mr. Salpekar Saheb with reference to telephone conversation regarding SEBI certificate signed in English by NS Trivedi Executive Director & Security.
4. Photocopy of letter dated 10 November 200 to Home Trade Limited Mumbai under Securities and Exchange Board of India Exchange 1992 as authorized broker of National Stock Exchange of India with registration number INB 230624638

5. Photocopy of letter dated 7th June 1995 to Home Trade Limited, Nariman Point, Mumbai under the Securities and Exchange Board of India Act 1992 regarding registration number INB 230624639 as a member and authorized broker of the Bombay Stock Exchange.
6. Wardha District Central Co. Op Bank Ltd. Wardha Asha on printed letter pad outgoing No. Accountant /200-2001 letter dated 16/3/2001 in the name of Chief Accountant Maharashtra State Co. Op Bank Ltd. Nagpur General Manager & Deputy Manager Wardha District Central Co. Letter from Op Bank Limited Wardha with illegible signature in English containing the text of transfer of 2530.00 lakhs to Account No. Accountant No. 54/235/1.
7. Fax Confirmation Report From Fax No.0712722897 To Ndcc Bank Dated 16/3/ 2001 At 11.37 In Original Copy To Fax No.0222042484
8. Wardha District Central Co. Op Bank Limited Wardha Asha on letter pad dated 16/3/2001 in the name of The Chief Officer Maharashtra State Co Op Bank Limited Mumbai Deputy Manager and General Manager Co. Op Bank Limited Wardha signed fax letter regarding transfer of Rs.25,24,72,083.33/- to Account No. 17031 Home Trade Limited.
9. The Wardha District Central Co. Op Bank Limited Wardha letter on letter pad fax number 91227812548 dated 16/3/2001 addressed to Ketan Seth and Srikanan of Home Trade Limited in which Rs.25 Crores have been remitted up to G012015 regarding sending contract note to General Manager Wardha Co Op Bank Wardha is signed in English.

10. Fax Confirmation Report Original Copy Of Fax Receipt From Fax No.0712722897 To Fax No.0227812548 Dated 16-3-2001 At 1245 Hrs By NDCC Bank.
11. Contract Note - Wardha District Central Co. signed in English by Authorized Director of Home Trade Limited. Names of Op Bank Limited Wardha sent dated 16/3/2001
12. General Manager The Wardha District Central Co. Letter dated 21/3/2001 in favor of Op Bank Limited Wardha bearing English signature as authorized signature of Home Trade Limited containing text in English regarding purchase of securities and dispatch at earliest.
13. The Wardha District Central Co. 30/3/01 dated 30/3/01 dated 25/3/01 dated 25/3/01 dated 25/3/01 on letter pad of Op Bank Limited Wardha. Letter sent in the name of Mr. Ketan Seth Home Trade Limited, Mumbai, signed in English by the General Manager. which contains a text regarding immediate dispatch of securities.
14. The Wardha District Central Co. Op Bank Ltd. Wardha on letter pad outgoing No. 89/Account/G01/2002-2001 dated 30/03/2001 addressed to Chief Officer (Accounts) Maharashtra State Co Op Bank Mumbai Shri Jadhav Saheb addressed to Deputy Manager Banking Officer 1 4,17,986.11/- from Home Trade with respect to depositing a check of Rs.
15. The Wardha District Central Co. Letter from Op Bank Limited Wardha dated 2/7/01 dated 2/7/01 in the name of Home Trade Limited Navi Mumbai on letter pad dated

89/Account/Security/2002-2001 signed by General Manager regarding interest on securities.

16. The Wardha District Central Co. Op Bank Ltd. Wardha on Letter Pad Outward No. 90/Account/ 2002-2001 Dated 4/9/01 Facsimile letter in the name of The Chief Officer Accounts Maharashtra State Co Op Bank Ltd. Mumbai on Authorized Sagini containing Rs.1,28,12,500/- There is a sample for depositing Rs.
17. Two fax receipts dated 4/9/05 at 3.18 and 3.35 with fax number 0222042484 and fax number 7812548
18. Home Trade Limited Co. Mumbai v. The Wardha District Central Co. Photocopy of Op Bank Limited Account Check No. 2394 for Rs.1,20,12,500/- which belongs to Janata Sahakari Bank Limited Pune dated 4/9/1
19. Receipt of 1,20,12,500/7 dated 11/9/2001 in Current Account No. A/C 54/2351/1 of The Maharashtra State Co Op Bank Limited Mumbai
20. The Wardha District Central Co. Facsimile letter of Op Bank Limited Wardha on letter pad No. 90/Accounts/2001-2002 dated 17/9/01 signed by Mr. Ketan Shah and Mies Kanan, General Manager (for) regarding refund of Rs.25 crores.
21. Fax receipt dated 17/9/2001 at 11.48 hrs to No. 7812548
22. The Wardha District Central Co. Op Bank Limited Wardha's letter on letter pad Outward No. 90/Accounts/2001-2002 dated 4/1/2002 to Miss Kanan Madam Home Trade

Mumbai regarding return of securities signed by General Manager.

23. Fax Receipt dated 4/1/2002 at 4.55 PM to No. 7812548
24. The Wardha District Central Co. Letter from Op Bank Limited Wardha on letter pad to Me Ketan Seth Home Trade Limited Mumbai dated 16/1/2002 regarding return of full amount of securities with interest signed by General Manager only.
25. The Wardha District Central Co. Op Bank Ltd. Wardha on letter pad Outward No. Account/Security/2002-2001 dated 15/3/2002 in the name of Mr. Ketan Seth/Sanjay Aggarwal Home Trade Ltd. Mumbai sent on 16/3/2001 Rs.25 Crores with interest remitted and remitted Letter of intent signed by the General Manager.
26. Home Trade Limited Mumbai Mr. Sanjay Aggarwal Director signed letter in English dated 19/4/02 The Wardha District Central Co. A letter addressed to Op Bank Ltd. Wardha in which security is discussed within 15 days.
27. An Original Check Wardha District Central Co. 26,75,15,270/- dated 20/4/02 in the name of Op Bank Ltd. Wardha for Rs.26,75,15,270/- Check No. 695186 Account No. 3A-17031 A/C Pay bearing Home Trade Limited Official Signature/Director's signature in English.
28. Deposit slip of the above check is the original slip of Tax Account No. 54/2351 of Maharashtra State Co-op Bank Mumbai Branch.

29. Counter Return of The Maharashtra State Co Op Bank Mumbai Branch Wardha DCC Bank dated 23/4/2002 amounting to Rs.26,75,15,270/- No. 14(D) Check No. 695186 signed by Officer Counter Sphereal Deptt.
30. An Original Check Wardha District Central Co. Check No. 695187 Account No. 3A/17031 A/C dated 20/4/2 for Rs.1,28,12,500/- in the name of Op Bank Limited Wardha bearing the signature of Home Trade Limited Official Signature / Director in English.
31. Deposit Slip of the above Check Original Slip of Current Account No. 54/2351 of Maharashtra State Co Op Bank Mumbai Branch.
32. Counts Return Wardha DCC Bank Dated 23/4/2002 of The Maharashtra State Co Op Bank Mumbai Branch Amount 1,28,12,500/- No. 14(D) Check No. 695187 Signed by Officer Counter Scroll Deptt.
33. A register bearing a sticker dated 24/3/95 in Executive Board Minutes in which upper and lower bars are broken. The said register contains a total of pages 1 to 409 and is certified by the General Manager in which pages 1 to 336 contain the minutes of the meeting of the Executive Board. It contains the minutes of the meeting held on 24/2/2001 at page no.273. The said report is written up to page number 278 and it has the signatures of Sir Manager and Chairman of the meeting in English. Signatures of Pancha have been taken on page no.289. The said register contains the minutes of the meeting held on 25/4/01 at page no. 284. The said report is written on page number 289 and is signed

by the Chairman and General Manager. Signatures of Pancha have been taken on page no.289.

34. A Register of Board of Directors meeting dated 21/10/97 dated 21/10/97 written in pen attested by the General Manager containing Paveto pages 1 to 402 wherein pages No. 4 to 157 of Paveto Board of Directors meeting held and its minutes are written. Which contains the minutes of the meeting of the Board of Directors dated 7/3/2002 at page no.153. The said report is written up to page number 157 and it has the signatures of the Chairman and General Manager. Signatures of Pancha are taken on page no.157.

All the documents mentioned above and the correspondence between Registrar The Wardha Central Cooperative Co-Op Bank Limited Wardha and Home Trade Limited Company Navi Mumbai regarding the purchase of central securities and original copies of checks received (received in presence) were submitted to the General Manager for criminal investigation. As the relationship required, the evidence was seized and detained before the magistrate.

Signature Signature of the person from whom it was seized
The fact seen before the Instant Seized Sheet Panchnama is correct in reading the written facts of the situation.

Seizure Sheet Panchnama today dated 6/5/2002 started at 14.00 hrs and ended on the spot at 19.00 hrs.

Before

Signature Punch

1.

2

SEIZURE SHEET

Police Station: Wardha, District: Wardha

Crime Register No: 124/02 Section 406, 409, 420 IPC

Seized by:	Police Sub ES, Local Crime Branch Wardha
Seized from:	Shrikant Someshrrao Dishani, Age: 45 Residing: Agar Bazaar Janata Bank Rest House Dadar, Mumbai
Where seized:	Presented from Janata Sahakari Bank Limited Pune Fort Branch Mumbai
Seizure Date Time:	30/8/02 at 13.00 hrs
Seized from:	1. Satish Prabhakar Arvandeekar, Age: 50 Years, Residing: Janata Sahakari Bank Fort Branch Mumbai 2. Srihar Vasant Rajderkar, Age: 36 Years, Residing: Janata Sahakari Bank Fort Branch Mumbai

Details of seizure document:

1. One deposit challan, Janata Sahakari Bank Pune dated 19/3/2001 and Account No. 2364, on which the account holder's name is Home Trade Limited (Twenty Five Crores, Twenty Four Lakhs, Seventy Thousand) written in letters and 25.24,70,000/- written in figures. Signature unclear

2. A check bearing check number 907392 bearing account number 2364 dated 19th March 2001 bearer trading company Ashi one thousand fifty million only bearing 150,00,000.00 signed in English.

7. One check in the name of Janata Sahakari Bank Limited Pune, Fort Branch Mumbai Check No. 904726 dated March 19, 2001 bearing Account No. 2515. ESTV INDIA WRITTEN IN WHICH Letter Forty Crores Only 40,000,00,000/- In Akadia Signature Written In English

8. One check in the name of Janata Sahakari Bank Limited Pune, Fort Branch Mumbai Check No. 816566 dated March 19, 2001 bearing Account No. 2465. On which Maniram Consultants and Investment Ent. Prof. Li written in which letters thirty crore forty eight lakh eighty five thousand only in figures 13,48,85,000.00 written signature is English.

9. One check in the name of Janata Sahakari Bank Limited Pune, Fort Branch Mumbai check number 90739 dated 19th March 2001 bearing account number 2368. on which Hoogli Trading and Investment written lettering one thousand million 100,000,000.00 in numbers only signature English.

As above, No. 1 deposit cheque, check original as No. 2 to 9, crime evidence seized and seized.

30/4 Seizure sheet for which was closely seized, dated 30/08/02 commencing at 13.00 hrs and ending at 14.00 hrs.

Office Local Crime Branch Wardha

Dated: 29/08/02

To,

Branch Manager

Janata Sahakari Bank Limited Pune

Fort Branch Mumbai

Sub: Police Station Wardha City Crime Register No. 124/2002
Sections 406, 406, 420, 34 IPC crime and regarding getting
documents of transaction done in relation to home trade
company.

Sir

In the investigation of the above-mentioned sample offence, the amount remitted by Wardha DC Bank to Home Trade was Maharashtra State Co. Op is Mumbai (Fort Branch). No. 17031 from your bank's home trade deposit. Thence it was forwarded to Podar Trading as per Check No. 907391 dated 19.3.01 as per Check No. 793892 as per Check No. 857123 as per Check No. 816567 as per Dalhansi Securities as per Check No. 857123 as per Dalhansi Securities No. 904726 to EDT in India Limited and later Check No. 829998 dated 12/03/01 has been issued to Nagpur DCC. Dated 11/7/2002 Zholti information and relation is required to be valid.

In view of the said outlaw of transaction evidence and as per the Bankers Book Evidence Act 1898 certificate and verification is required in them, the document should be certified and the name and designation of the officer certifying the said certificate should be given. Also the original copies of the relevant checks and invoices should be given. This request.

Correspondence: Xerox of relevant documents

Sanjay Deshpande
Inspector of Police
Local Crime Branch

Note: The said information should be handed over to Police L, M
Bhoyer Local Crime Branch Wardha.

No. V 23/1972/2002
Office Local Crime Branch Wardha
Dated: 29/08/02

To,
Hon'ble Deputy General Manager
(Banking and Administration)
The Maharashtra State Co. Op. BANK LIMITED
Fort Branch Mumbai

Sub: Police Station Wardha City Crime Register No. 124/2002
Sections 406, 409, 420, 34 regarding furnishing of
information required in connection with the offense of

Ref: As per your letter No. BKG/ CA/ 189/ 153/ 0203 dated
8.6.02

Sir

Information received as per your reference letter in the investigation of the specified crime. Where did the money received from Wardha DCC Bank go further? Table of outpayment of money transactions is required as per Banker's Book Act from the point of view of evidence. It claims to be provided for. Also, copies of the original documents should also be provided regarding the information on point number 1 to 6.

Request to give the name of the officer certifying the said document along with Hudaya as Outlaw of Money Transaction Verified is required.

The original application form issued by the Director or Officer of Home Trade for opening your Home Trade Account No. 17031 in your bank is also required to be checked.

L G Deshpande
Inspector of Police
Local Crime Branch Wardha

Note: The said information should be handed over to Police LN Bhojer.

SEIZURE SHEET

Police Station Room (City) District: Wardha

Crime Register No: 124/02 Sections 420, 406, 34 IPC

Seized by:-	Police SBI L N Bhojer Local Crime Branch Wardha
Seized from:	Vijay Dattajirao Bhosale, Age: 50 years, Occupation: Accountant Msc Bank Fort, Mumbai Presented Signature Above
Seized from	1. Vilas Anandrao Kamble, Age: 53 years, Residing: MSC Bank Fort Mumbai Occupation: Accountant 2. Prakash Bapurao Strawar, Age: 57 years, Residing: MSC Bank Fort Mumbai Occupation: Deputy Chief Officer
Place of Seizure:	Maharashtra State Co Op Bank Mumbai (Fort)
Seizure Date Time:	31/8/02 at 13.30 hrs

Place of Seizure Document:

1. Check No. 595110 Rs.417986.11 original check dated 29/3/2001 issued by Home Trade Limited to Wardha District Central Cooperative Bank
2. Current Account of Regional Office Nagpur dated 16/3/2001 amount credited Rs.253000000/- Original Debit Voucher
3. Telephone Message No. 000340 dated 16/3/01 received from Regional Office Nagpur in original
4. Original Copy of Credit Voucher of Rs.25,30,000.00 deposited in Current Account No. 54/2351/01 dated 16/3/2001 Swaya Wardha District Central Cooperative Bank

5. Debit Voucher for Rs.25,24,72083.33 dated 16/3/2001 to the Current Account of Wardha District Central Co-operative Bank Limited Wardha in original copy
6. FAX message dated 16/03/2001 of Wardha District Central Co-operative Bank Ltd. Original copy illegible.
7. Credit Voucher of Rs.41798611 credited to Current Account No. 54/2351/1 of Wardha District Central Co-operative on 30/03/2001 in original copy
8. Credit Voucher of Rs.252472083.33 credited to Current Account No. 17031 of Home Trade Limited dated 16/3/2001 in original copy
9. Certified photocopy of account statement of Home Trade Limited Account No. 17031
10. Attested xerox copy of account opening form of Home Trade Limited.
11. Attested photocopy of current account number 54/2351 of Wardha District Central Co-operative Bank Limited

The above presented bank original document and the shadow copy were seized and detained before the Panchayat as evidence is required in the said crime.

Seizure sheet today dated 31/8/02 started at 13.30 hrs and ended at 14.30 hrs.

Signature of the person from whom it was seized
(V.D Bhosle)

**JANATA SAHARKARI BANK LTD., PUNE
(SCHEDULED BANK)**

Fort Branch: Botawala Bldg., 71/73, Mumbai Samachar Marg, Opp.
BSE, Fort, Mumbai 400 023.
Phones: 236 8396/97/98/99
Fax: 265 4451, Email: jsbfort@vsnl.com

=====

Ref:

Date: 30/08/2002

CERTIFICATE

It is certified that the said document check is the original document of the bank and the vouchers are true and correct as the original document of the bank.

Also on 19/03/2001 Maharashtra State Co-Op Bank deposited Rs.25,24,70,000/- in our home trade account no.2364 from account no.17031 in the bank after which the money was deposited through check no.907391 dated 19.03.2001 to Hooghly Trading Company and Potdar Trading Company as per Check No. 907392 Further to Maniram Consultants as per Check No. 793893, to Dalhousie Securities as per Check No. 857123 as per Check No. 816567 to Dalhousie Securities as per Check No. 816566 to Maniram Consultants as per Check No. 904726 to EDTV India Limited as per Check No. 829998 dated 19/03/2001 moved to DCC Bank Nagpur.

Attested vouchers and original checks are given to you as
confiscation slip. submit to

=====

Head Office: 1444, Shukrawar Peth, Thorate Bajirao Road, Pune
411 002

Tel: 4453258/4453259, Fax: 0212-4453430

Regional Off: Botawala Bldg, 71/73, Alkesh Dinesh Modi Marg,
Opp. BSE, Fort, Mumbai 400023

Tel: 2630568/2620461, Fax: 2620490

It is proved as follows,

1. On 16/3/2001 our Regional Cashier from Nagpur through Mr. Gaikwad at 12.45 hrs giving Safar Code 191385 to our Regional Cashier to pay Rs.25.30 Crores (Rs. Twenty Five Crore Three Lakhs) to Wardha District Central Co-operative Bank as per Wardha District Central The amount has been deposited in the cooperative bank.

2. On 16/3/2001 Wardha District Central Co-operative Bank Limited at 12.00 o'clock by giving code (cipher code 139734) Rs.25,24,72,083.33 (Rupees twenty-five crores twenty-four lakhs seventy-two thousand eighty-three paise thirty-three) Central District Co-operative Bank Limited The amount was deposited in the account of Hometrade as per the instructions to deposit the name of the bank account to the account number 17031 of May Hometrade Limited.

3. On 29 March 2001, M/s Hometrade Limited issued a check number 695110 in their account number 3A/17031 in the amount of Rs. And the said check was paid by the Wardha District Central Co-operative Bank to their current account on 30th March 2001 and accordingly it has been credited to their accounts and has been credited to the account of Hometrade Limited.

Date: 31/08/2002

It is proved as follows,

1. On 16/3/2001 Wardha District Central Co-operative Bank by fax at 12.00 o'clock CIPHER code to (Code No. 191384) their accounts amounting to Rs.25,24,72,083.33 (Rupees twenty-five crores twenty-four lakhs seventy-two thousand eighty-three paise thirty-three) District Central Co-operative Bank According to the notification to deposit the accounts of M/s Home Trade in the name of the bank account, on 16/03/2001, the accounts of M/s Home Trade Limited were deposited in the name of Wardha District Central Co-operative Bank.

2. Check No. 695101 for payment of Rs.25,24,72,083.33 (Rupees twenty-five crores twenty-four lakhs seventy-two thousand eighty-three paise thirty-three paise) by M/s Home Trade Limited from Janata Sahakari Bank Limited Pune Branch Fort, Mumbai dated 19/03/2001 through ringing was presented. The said check was credited to Current Account No. 3A/17031 in his head office.

(S.S. Bighat)

Ext No: Police Officer/Crime Investigation
Department/2002
Office of the Superintendent of Police, Crime
Investigation Department, Nagpur
Dated: 7/8/2002

To,
Shri Sanjay Deshpande
Inspector of Police
Local Crime Branch Wardha City

Sub: 1. Police Station Wardha City (District Wardha) Crime
Register No. 110/2002, Sections 406, 420, 34 IPC.
2. Police Station Wardha City, Crime Register No. 124/02,
Sections 406, 420, 34 regarding help of Accountant
in crime investigation.

We have the above Crime Investigators. In the Investigation of the
said Crime, the help of Mr. Ketan Chokse M/s. YC Dalal &
Associates, Chartered Account, Mumbai, regarding home trade
related transactions in the bank as well as taking bonds, securities
should be sought.

Attachment: Order copy

Sd/-
Vivek Fagtalkar
Superintendent of Police
Crime Investigation Department, Maharashtra State
Nagpur

For copy information:
Superintendent of Police, Wardha
Copy Civil Submitted to:

Hon'ble Deputy Inspector General of Police (Crime East)
Crime Investigation Department, Maharashtra State Nagpur
Office Local Crime Branch Wardha

By FAX

O.No.D-23/luv/1878/02
Office of the Police Inspector
Local Crime Branch, Wardha
Dated : August 14, 2002.

To,

Mr. Ketan Choksey,
M/s. Y.C.Dalal and Associates,
Chartered Accountant,
Mumbai.

Subject:- Request to provide certified copy of Root Map of the outflow of money received from Wardha in respect of P.S. Wardha City Cr. No. 124/02 u/s 406,409,420,34 IPC.

00000

Sir,

It is to submit you that, during the investigation of above case, your assistant namely Himashu Motani has given the root map of the outflow of money received from Wardha Bank to Home Trade Ltd. through Janata Sahakari Bank Fort Mumbai. The said copy of the root map is not certified. Hence it is requested to supply of certified copy of the same (copy of the root map is attached)

On 30.3.01, Home Trade Ltd. has transferred Rs.4,17,986=11 paise in the account of WDCC Bank Wardha at M S C Bank Mumbai. vide cheque No.695110. Wardha D.C. C. Bank has no clarification about the said transaction. For inquiry purpose it is essential to clarify the said transaction. Hence it is requested to verify the said transaction and clarify it.

Encl : Copy of Root map outflow (Xerox)

Investigation Officer.


(Sanjay Deshpande)
Police Inspector,
Local Crime Branch, Wardha.

Y. C. Dalal & Associates
CHARTERED ACCOUNTANTS

Y. C. Dalal, B.Com., F.C.A.

14-16 KANTA TERRACE
OR WILSON STREET
V.P. ROAD
MUMBAI 400 004
TEL 380 4752 • 387 5421
TELEFAX 389 0367

102

3rd September 2002

To,
Mr. Sanjay Deshpande,
Police Inspector,
Local Crime Branch,
Wardha.

Sub: Root Map of the Out flow from the money received by Home Trade Limited (HTL) from The Wardha District Central Co- Operative Bank Limited (WDCC).

Dear Sir,

This is with reference to the Captioned Subject and your letter dated 14/08/2002 requesting us to submit a Certified copy of the Root Map as stated herein above.

We are enclosing herewith a copy of the Root Map alongwith a Fund Flow chart duly certified.

We wish to inform you that vide your aforesaid letter you had sought a clarification with regards to the following transaction:

Date	Cheque No.	Amount (Rs)	Payer	Receiver	Bank
30/3/01	698110	4,17,986.00	HTL	WDCC	The Maharashtra State Co-operative Bank Limited

We wish to state that as per the verification of the records of HTL available, it is stated therein that the details of the aforesaid payment were forwarded to WDCC, hence we request your good selves to kindly verify the same from the bank at your end.

We wish to state that we have prepared the Root Map & the Fund Flow on the basis of the documents provided by your Department and Bank Statements.

Please find the above in order and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For Y. C. Dalal & Associates.


Ketan Chokshi.

Encl: as above.

मि. स. दे. स. दे.
14/08/2002
मि. स. दे. स. दे.
मि. स. दे. स. दे.
मि. स. दे. स. दे.
मि. स. दे. स. दे.

Y.C.DALAL & ASSOCIATES

ROOT MAP OF THE OUTFLOW FROM THE MONEY RECEIVED BY HOME TRADE LTD (HTL)
FROM THE WARDHA DISTRICT CENTRAL CO-OPERATIVE BANK LTD (WDCC)

Numbers in Column No B represents break up of the corresponding numbers in Column No A and the (*) in Column A represents the final payment.

Date	Cheque No	Amt Rs. (In Crs.)	Payer	Receiver	Column		Amt Rs. (In Crs.)	Name of the Receiving Bank	Bank A/c No.
					A	B			
16.03.01	193734	25.25	WDCC	HTL			25.25	The Maharashtra State Co-op (NOTE - 1)	17031
19.03.01	695101			HTL	1		25.25	Janata Sahakari Bank	2364
19.03.01	907391			Hoogly Trading & Investments	2	1	10.00	Janata Sahakari Bank	2468
19.03.01	907392			Poddar Trading Co	4	1	15.00	Janata Sahakari Bank	2465
19.03.01	793893			Maniram Consultants & Investments Pvt Ltd	3	2	10.00	Janata Sahakari Bank	2566
19.03.01	857123			Dalhousie Securities Pvt Ltd	6	3	10.00	Janata Sahakari Bank (Total Cheque of Rs. 35.49 Crores)	2515
19.03.01	816567			Dalhousie Securities Pvt Ltd	6	4	1.51	Janata Sahakari Bank	2515
19.03.01	816566			Maniram Consultants & Investments Pvt Ltd	5	4	13.49		2566
19.03.01	857123			Dalhousie Securities Pvt Ltd	6	5	13.49	Janata Sahakari Bank (Total Cheque of Rs. 33.49 Crores)	2515
19.03.01	904726			EDTV India Ltd	7	6	25.00		2599
19.03.01	829998			NDCC	*	7	25.00	NOTE - 2	

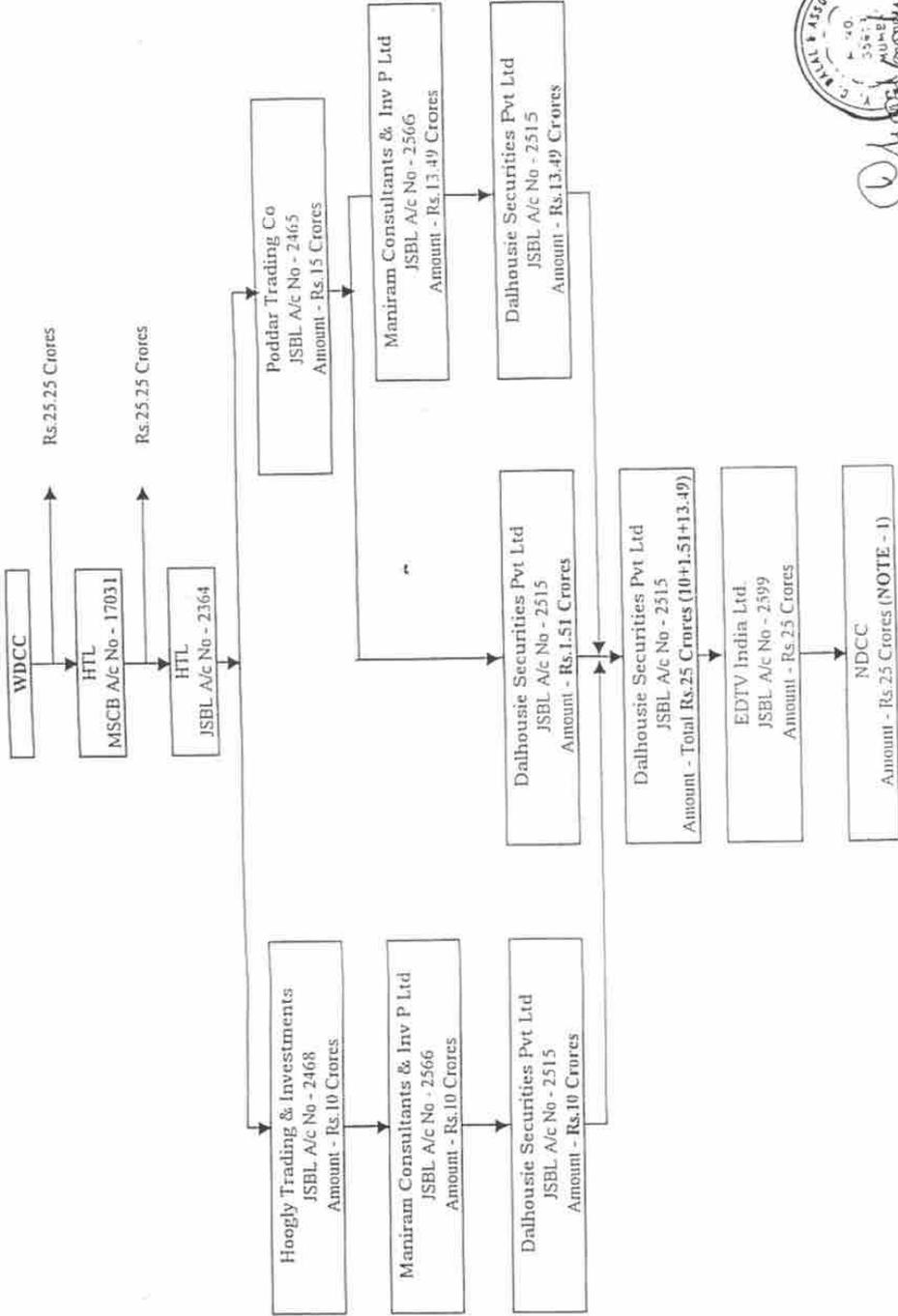
NOTES:

- 1 HTL had received the money to purchase 10.47% 2015 GOI Securities for WDCC.
- 2 Total amount of Rs. 40 Crores paid to NDCC from EDTV India Ltd vide cheque no 829998 dated 19.03.01 includes Rs. 25 crores.
- 3 The Outflow/Utilisation of funds received by HTL from WDCC is also depicted in the enclosed Fund Flow Chart.



Root Map of WDCC

FUND FLOW CHART



Flow Chart - NDCC

NOTE - 1 Total amount of Rs. 40 Crores paid to NDCC from EDTV India Ltd vide cheque no 829998 dated 19.05.01 includes Rs. 2.5 crores

K. C. DALHOUSIE & ASSOCIATES

Dated: 3/10/2002

To,
Hon'ble Administrator
The Nagpur District Central Cooperative Bank Limited Nagpur

Sub: Wardha District Central Cooperative Bank Limited Wardha
regarding the deposit of government securities in its bank
through Hometrade.

Sir

Police Station Wardha City No. 124/002 According to section 406, 409, 420, 34 of the Act, a case has been registered against the Director, General Manager of Wardha District Central Cooperative Bank and the office bearer of Hometrade Limited and is under investigation.

Wardha District Central Co-operative Bank on 16/3/2001 Government securities purchase transaction of Rs.25,24,72,083.33 total Home trade classified in Account No. 17031 at MS Co Op Bank Limited Mumbai. On further investigation of the said amount and transaction, Sarteshweti found that an amount of Rs. 25 crores has been deposited in his bank on 19/03/01 through check number 82896 EDTV Idea. We have the information that the transfer of that complete amount and finally the said amount has been deposited in our bank, so this amount is payable to Wardha District Cooperative Officer.

Then in this context we are given a notice that the said amount belongs to Wardha District Central Cooperative Bank and since the investigation has revealed that it is under investigation, why was it not recovered from us? Or should one freeze your relationship

account? This should be disclosed and the said total should be prepared immediately.

S. G Deshpande
Representative
Hon'ble Superintendent of Police
State Crime Department

Submitted to Nagpur for information

NOTICE

Outward No. Room 73/Notice/2519/2002

Office Local Crime Branch Wardha

Dated: 21/10/2002

To,

Administrator

The Nagpur District Central Cooperative Bank Limited

Nagpur

Sub: Wardha DCC Bank has deposited the total invested in government securities through Hometrade and is concerned about the recovery of the said amount.

Ref: Refer to this Office's Notice Ext No. Room 22/2364/2002 dated 3/10/2002

A case No. 128/2002 Section 406, 409, 420, 34 Bhdvi has been registered at Police Station Wardha city and is under investigation.

Investigation into the said offense revealed that Wardha DCC Bank had credited Rs. 25, 24, 72,083.33/- to the account of Hometrade for purchase of government securities on 16/03/2001. On further investigation of the said transaction, an amount of 25 crores has been deposited in our bank on 19/03/2001 through the company EDTV India through check number 529998. It has been ascertained that out of the total amount of Rs 40 crore, Rs 25 crore belongs to Wardha Bank. The total amount of the said crime from our side is payable to Wardha Bank.

A notice was given to you through reference letter regarding the recovery of the said amount but till now no reply to the notice has been received from you. So in this regard we are again given a notice that if we do not receive the reply within 7 days after

receiving the said notice, we will take legal action to recover the amount of 25 crore rupees.

Sd/
S. G Deshpande
Investigating Officer

Head Office	The Maharashtra State Co-operative Bank Limited
9, Maharashtra Chambers of Commerce Lane, Fort, Mumbai 400 001 Tel: 2876020 Fax: 2830182/2042484 Grams: Farmerbank P.O. Box No. 472 Email:	===== (Incorporating The Co.op Bank Ltd)

No. BKG/CA Legal/F-189/241/2002-03 Date: 11-10-2002
Regd A.D. Fax: 07152/40263

Hon'ble Inspector of Police
Local Crime Branch
Wardha

Sir

Sub: Police Station Wardha City Up No. 124/2002 Sections 406,
409, 420, 34 Regarding providing information required in
connection with investigation

Ref: Fax Message Dated 10/10/2002 OF YOUR External No
Room 23/ Investigation/ 2421/2002 Local Crime Branch
Wardha

We are sending the requested information regarding the above
subject as follows.

1. Attested xerox copy of pay in sleep check dated 19th March
2001 for Rs.40.00 Crore payable to Current Account No.
101/5051 of Nagpur District Central Co-operative Bank Limited.
2. Attested xerox copy of the account slip of Current Account No.
101/5051 of Nagpur District Central Cooperative Bank Limited
dated March 19, 2001

Regards,

Your faithful

Deputy Manager
(Banking)

With: As above

Fax: 0712-722897

EPBX Tel: 729273, 722460, 729309, 723128

THE NAGPUR DISTRICT CENTRAL CO-OP. BANK LTD.

H.O.: Ruikar Road, Gandhisagar, Nagpur 440 018

=====

Ref No. Administration / Police Station Wardha Notice /2002-
03/4336, Dated: 30/10/2002

REGISTERED A D

To,
Mr. S. G. Deshpande
Investigating Officer
Inspector of Police
Criminal Investigation Officer
Wardha

Sub: Regarding amount contributed by Wardha District Central
Co-operative Bank through M/s Home Trade to
Government.

Ref: Your letter No. Room 23/Notice/ 2513/ 2002 dated
21/10/2002

Sir,

The above reference letter was received by the Bank on
26/10/2002. After perusal of the said letter, it is mentioned in
your reference letter that notice was given to the Bank vide No.
Room 23/2364/2002, dated 3.10.2002. But the said notice has not
been received by the bank till now and the bank has received a
letter No. 2277/2002 dated 3/10/2002 from you to the bank and
in the said letter some documents have been demanded from you
and the bank has already sent you on 8/10 /2002 has been done.

Regarding the above reference letter, it is informed that our Bank
has invested Rs.40 Crores on 15/9/2000 for a period of one year in
favor of M/s Euro Discover India Limited Mumbai as a 20 percent
interest holder. For that, checks totaling Rs.40.00 Crores were
issued to him on the bank account of Maharashtra State Co-

operative Bank Limited, Mumbai. The said checks are deposited in our State Bank Account No. 5751 dated 15/9/2000. Also receipt of said amount has also been received from M/s Euro Discover India Limited.

The investment made by the bank to M/s Euro Discover India Limited was returned by the said company along with interest to the bank by check dated 19/03/2001 drawn at Janata Sahakari Bank Pune, Branch Mumbai and the said amount was also credited to the bank account.

The Bank has returned the amount of Rs.40.00 crores due to Euro Discover India Limited Mumbai with interest and as mentioned in its reference letter Rs.25.00 crores is payable as it belongs to Wardha Bank but Wardha District Central Co-operative Bank has not agreed with M/s Home Trade. Ltd. Vashi, Navi Mumbai, and there is no connection with the Rs.

Since they have returned the investment made by our bank in M/s Euro Discover India Limited and this amount belongs to our bank, this amount has been appropriated by the bank as per the rules from time to time in the affairs of the bank.

The bank's side is being submitted for your information as mentioned in your reference letter.

Your
L B Patil
Administrator

No.D-23/ 1625 /2002.
Office of the Supdt. of Police,
Wardha, Dated : 15 July, 2002

(11c)

To,

The Authorised Signatory,
Securities And Exchange Board of India,
Mumbai.
Mittal Court 'B' Wing, 1st Floor, 224,
Nariman Point Mumbai - 400021

Subject :- Verification in respect of Home Trade Ltd.

---00000---

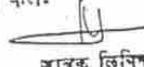
Sir,

It is to inform you that an offence vide P.S.Wardha city Cr.No. 110/2002 w/s 406,420,34 IPC r/w 138 Negotiable Instrument Act is registered against the Home Trade Ltd. Navi Mumbai about the defalcation of Rs. 25 Crores Securities Scam.

2. During the course of investigation Certificate of Registration (Photostat Copy) of Home Trade Ltd. as a member of Bombay Stock Exchange ^{No. 10624639} dated 7 June, 1995 and certificate of registration as a multiple member of National Stock Exchange of India ^{No. 230624638} dated 10 November, 2000 (Photostat Copy) have been recovered.
3. Whether the Home Trade Ltd. is a registered member of Bombay Stock Exchange and National Stock Exchange of India? Whether the Photostat Copies of Certificate of Registration are genuine and issued by your office(SEBI).
4. In view of the above it is requested that information in respect of point No. 2 and 3 may please be faxed on 07152-40263 to this office at the earliest. As the information is needed for investigation purpose.

Encl: Photostat copies of
Certificate of Registration

(Sanjay Deshpande)
Police Inspector,
Local Crime Branch, Wardha.

तादीच... 14-7
रवाना केलें.

बाबक लिपिक

SEIZURE SHEET

Police Station Room (City) District: Wardha
Crime Register No: 124/02 Sections 420, 406, 34 IPC

Seized by:-	Police SBI L N Bhojer Local Crime Branch Wardha
Seized from:	Vijay Dattajirao Bhosale, Age: 50 years, Occupation: Accountant Msc Bank Fort, Mumbai Presented Signature Above
Seized from	1. Vilas Anandrao Kamble, Age: 53 years, Residing: MSC Bank Fort Mumbai Occupation: Accountant 2. Prakash Bapurao Strawar, Age: 57 years, Residing: MSC Bank Fort Mumbai Occupation: Deputy Chief Officer
Place of Seizure:	Maharashtra State Co Op Bank Mumbai (Fort)
Seizure Date Time:	31/8/02 at 13.30 hrs

Place of Seizure Document:

1. Check No. 595110 Rs.417986.11 original check dated 29/3/2001 issued by Home Trade Limited to Wardha District Central Cooperative Bank
2. Current Account of Regional Office Nagpur dated 16/3/2001 amount credited Rs.253000000/- Original Debit Voucher
3. Telephone Message No. 000340 dated 16/3/01 received from Regional Office Nagpur in original
4. Original Copy of Credit Voucher of Rs.25,30,000.00 deposited in Current Account No. 54/2351/01 dated 16/3/2001 Swaya Wardha District Central Cooperative Bank

It is proved as follows,

1. On 16/3/2001 our Regional Cashier from Nagpur through Mr. Gaikwad at 12.45 hrs giving Safar Code 191385 to our Regional Cashier to pay Rs.25.30 Crores (Rs. Twenty Five Crore Three Lakhs) to Wardha District Central Co-operative Bank as per Wardha District Central The amount has been deposited in the cooperative bank.
2. On 16/3/2001 Wardha District Central Co-operative Bank Limited at 12.00 o'clock by giving code (cipher code 139734) Rs.25,24,72,083.33 (Rupees twenty-five crores twenty-four lakhs seventy-two thousand eighty-three paise thirty-three) Central District Co-operative Bank Limited The amount was deposited in the account of Hometrade as per the instructions to deposit the name of the bank account to the account number 17031 of May Hometrade Limited.
3. On 29 March 2001, M/s Hometrade Limited issued a check number 695110 in their account number 3A/17031 in the amount of Rs. And the said check was paid by the Wardha District Central Co-operative Bank to their current account on 30th March 2001 and accordingly it has been credited to their accounts and has been credited to the account of Hometrade Limited.

It is proved as follows,

1. On 16/3/2001 Wardha District Central Co-operative Bank by fax at 12.00 o'clock CIPHER code to (Code No. 191384) their accounts amounting to Rs.25,24,72,083.33 (Rupees twenty-five crores twenty-four lakhs seventy-two thousand eighty-three paise thirty-three) District Central Co-operative Bank According to the notification to deposit the accounts of M/s Home Trade in the name of the bank account, on 16/03/2001, the accounts of M/s Home Trade Limited were deposited in the name of Wardha District Central Co-operative Bank.

2. Check No. 695101 for payment of Rs.25,24,72,083.33 (Rupees twenty-five crores twenty-four lakhs seventy-two thousand eighty-three paise thirty-three paise) by M/s Home Trade Limited from Janata Sahakari Bank Limited Pune Branch Fort, Mumbai dated 19/03/2001 through ringing was presented. The said check was credited to Current Account No. 3A/17031 in his head office.

(S.S. Bighat)

**JANATA SAHARKARI BANK LTD., PUNE
(SCHEDULED BANK)**

Fort Branch: Botawala Bldg., 71/73, Mumbai Samachar Marg, Opp.
BSE, Fort, Mumbai 400 023.
Phones: 236 8396/97/98/99
Fax: 265 4451, Email: jsbfort@vsnl.com

=====

Ref:

Date: 30/08/2002

CERTIFICATE

It is certified that the said document check is the original document of the bank and the vouchers are true and correct as the original document of the bank.

Also on 19/03/2001 Maharashtra State Co-Op Bank deposited Rs.25,24,70,000/- in our home trade account no.2364 from account no.17031 in the bank after which the money was deposited through check no.907391 dated 19.03.2001 to Hooghly Trading Company and Potdar Trading Company as per Check No. 907392 Further to Maniram Consultants as per Check No. 793893, to Dalhousie Securities as per Check No. 857123 as per Check No. 816567 to Dalhousie Securities as per Check No. 816566 to Maniram Consultants as per Check No. 904726 to EDTV India Limited as per Check No. 829998 dated 19/03/2001 moved to DCC Bank Nagpur.

Attested vouchers and original checks are given to you as
confiscation slip. submit to

=====

Head Office: 1444, Shukrawar Peth, Thorate Bajirao Road, Pune
411 002

Tel: 4453258/4453259, Fax: 0212-4453430

Regional Off: Botawala Bldg, 71/73, Alkesh Dinesh Modi Marg,
Opp. BSE, Fort, Mumbai 400023

Tel: 2630568/2620461, Fax: 2620490

Office Local Crime Branch Wardha

Dated: 29/08/02

To,
Branch Manager
Janata Sahakari Bank Limited Pune
Fort Branch Mumbai

Sub: Police Station Wardha City Crime Register No. 124/2002
Sections 406, 406, 420, 34 IPC crime and regarding getting
documents of transaction done in relation to home trade
company.

Sir

In the investigation of the above-mentioned sample offence, the amount remitted by Wardha DC Bank to Home Trade was Maharashtra State Co. Op is Mumbai (Fort Branch). No. 17031 from your bank's home trade deposit. Thence it was forwarded to Podar Trading as per Check No. 907391 dated 19.3.01 as per Check No. 793892 as per Check No. 857123 as per Check No. 816567 as per Dalhansi Securities as per Check No. 857123 as per Dalhansi Securities No. 904726 to EDT in India Limited and later Check No. 829998 dated 12/03/01 has been issued to Nagpur DCC. Dated 11/7/2002 Zholti information and relation is required to be valid.

In view of the said outlaw of transaction evidence and as per the Bankers Book Evidence Act 1898 certificate and verification is required in them, the document should be certified and the name and designation of the officer certifying the said certificate should be given. Also the original copies of the relevant checks and invoices should be given. This request.

Correspondence: Xerox of relevant documents

Sanjay Deshpande
Inspector of Police, Local Crime Branch

Note: The said information should be handed over to Police L, M Bhojer Local Crime Branch Wardha.

7. One check in the name of Janata Sahakari Bank Limited Pune, Fort Branch Mumbai Check No. 904726 dated March 19, 2001 bearing Account No. 2515. Estv India Written In Which Letter Forty Crores Only 40,000,00,000/- In Akadia Signature Written In English

8. One check in the name of Janata Sahakari Bank Limited Pune, Fort Branch Mumbai Check No. 816566 dated March 19, 2001 bearing Account No. 2465. On which Maniram Consultants and Investment Ent. Prof. Li written in which letters thirty crore forty eight lakh eighty five thousand only in figures 13,48,85,000.00 written signature is English.

9. One check in the name of Janata Sahakari Bank Limited Pune, Fort Branch Mumbai check number 90739 dated 19th March 2001 bearing account number 2368. on which Hoogli Trading and Investment written lettering one thousand million 100,000,000.00 in numbers only signature English.

As above, No. 1 deposit cheque, check original as No. 2 to 9, crime evidence seized and seized.

30/4 Seizure sheet for which was closely seized, dated 30/08/02 commencing at 13.00 hrs and ending at 14.00 hrs.

Seizure sheet

Police Station Wardha..... District Wardha

G.R.No. 124/02 Sections 406, 409, 420 IPC

Someone seized it. Po. Sub. e. S. N. Bhoyar

Local Crime Branch Wardha

Judged closely by whom.- Shrikant Someshwarrao Deshpande, age 45, resident of Agar Bazar Janata Bank Rest House Dadar, Mumbai
Where Judged - Janata Sahakari Bank Ltd. Presented from Pune Fort Branch Mumbai.

Seizure Date, Time- 30.08.02 at 13.00 hrs

Judged before whom- 1) Satish Prabhakar Arvandeekar, aged 50 years, Res. Janata Cooperative Bank Fort Branch, Mumbai

2) Sridhar Vasant Rajderkar, Age 36, Res. Janata Cooperative Bank Fort Branch, Mumbai

Details of seizure document- 1) One deposit challan, Janata Sahakari Bank Pune dated 19.3.2001 and Account Nagar 2364, on which account holder's name is Haim Town Ltd. 25,24,70,000/- signature is illegible.

2) A cheque, bearing check no. 907592 bearing Account No. 2364 Dated 19th March 2001 Postman Trading Co. Letter One Thousand Fifty Million Number 150,000,000.00 Signature in English illegible.

3) A check Janata Sahakari Bank Ltd. Check No. 793893 dated 19 March 2001 Account No. 2468 in the name of Pune, Fort Branch, Mumbai, and Maniram Consultants and Investments Pvt. Written in which the letters TEN CRORES only are written and the figures 10,00,00,000/- Signature English illegible.

4) A check Janata Sahakari Bank Ltd. Check number 816567 dated 19th March 2001 in the name of Pune Fort Branch Mumbai is

account no.2465 in the name of Delhouse Security in which one crore fifty one lakh fifteen thousand only in figures 1,51,15,000.00 signature is unclear.

5) One check Janata Sahakari Bank Ltd. Check No. 829998 dated 19 March 2001 in the name of Pune Fort Branch Mumbai Account No. 2599 Nagpur District Center Co.Op. Bank Ltd. Name in which letters forty crores only in figures 40,00,00,000/- Signature English illegible.

6) One check Janata Sahakari Bank Ltd. Check number 857123 dated 19th March 2001 in the name of Pune Fort Branch Mumbai is account no.2566 in the name of Delhouse Security in which letters twenty three crores forty eight lakhs eighty five thousand only in figures 23,48,85,000.00 signature Eng.

STATEMENT

Local Crime Branch Wardha

Dt. 29.10.2002

My name is Dilip Narayanarao Kale, age 51 years, resident Civil Lines Arvi, business sector.

I tell you from my question that Arvi lives here at the above place. Native village is Arvi. I was the director of Wardha DCP Bank for last 1 years. I was elected as the vice president in the absence of a director. Currently the board of directors is in ruins.

I have duly received the notice of meeting of Executive Board dated 24.2.2001. The notice did not specifically mention bond purchase. I attended the meeting as I received the notice. As the chairman was absent, I presided over the meeting as chairman as per the custom and bylaws of the bank. At the beginning of the meeting, among other timely topics, the topic of investing in bonds to improve the financial condition of the bank was brought before the meeting. As per custom, the General Manager (GM) read out the contents in front of the gathering. Since this subject is in English, this subject explains the choice of investment. This Resolution is in English because J Vishay Maharashtra State Co. Bank Mumbai or NABARD Delhi are related to Asha senior officers and it is and has been done in English from the point of view of both of them. Financial year approaching oh. The financial condition of the bank is not so good. As such, the department is instructed to increase the income of the bank from time to time. Also, as the General Manager said that again the meeting is time consuming and the matter is urgent, I approved to keep the matter. It is a matter for the directors to approve or disapprove the idea when it comes. Moreover, Vishaya himself says that the original intention was to bring this Vishaya for the benefit of the bank. There was no discussion of a fixed amount of rupees to be

invested in this subject and there was no such intention. The proposal was approved in this meeting and to carry out this transaction, it is necessary to collect the information and determine the amount to be invested and to observe all the legal aspects while investing the amount. That is, there is a clear direction in the resolution that it should not be taken otherwise. And in order to facilitate the study of this transaction, 1) GM 2) Manager 3) Deputy Manager Accounts 4) Assistant Manager (Accounts) have given authority in favor of all four under a clear resolution that they are to jointly handle the security transaction.. This office has not given authority to any other i.e. director, vice president and president regarding this transaction. All that authority was given to the senior officers of the establishment (four). During the discussions before this resolution was reached, Vishay came out in favor of Asha Investment Bank. It was the idea that RBI's cash earns high interest. The idea was given to the general manager. Board meeting after 24.2.01 dt. Done on 20.3.01. Why this matter was not kept for confirmation in that meeting. This is not a matter within my direct authority. Before that on 13.3.2001 when I went on time, General Manager came to my chamber and said that Chairman is not present today. Although the financial year is approaching, they kept the note sheet before me for decision. In that notice Assistant Manager Parve has submitted that note sheet. There is a general manager's advice on it. And in that cash also he has submitted the proposal for information. Before signing this proposal, I was contacted by the chairman on the phone. Then he decided in the executive committee which the directors took. He said take a decision accordingly. Because Ex. A resolution has been reached. Then once again after checking the proceedings of the executive office, after reading the English resolution carefully, the proposal was approved because of the note sheet based on it. Accordingly, he wrote and signed the approved note. I have not given a separate

direction through the notice as to the date and manner of withdrawal. The power to levy bonds should be exercised by the above four officers in accordance with law otherwise I am not responsible if they exercise it wrongly. No officer of Hottrade Company has ever met me nor am I related to them in any way in connection with the purchase of bonds. I have not received any literature from Hottrade since before the cash purchase resolution. No commission, gratuity, gift was received or given to me in this transaction. From the time that the transaction was done with Hometrade in connection with the purchase of bonds, until he took action against Hometrade for non-payment of securities and interest, I had no connection with this business person. As stated in the resolution, neither I nor the other directors present had any involvement in the transaction. As per the bylaws, it is mentioned that in the absence of the President, the Vice President should look after the affairs. Accordingly, for the benefit of the bank and not to disrupt the work of the bank, I acted accordingly as the vice president. I don't know Sanjay Aggarwal or anyone else from Hometrade. Didn't see them and they never met me.

This is my statement. Read it, it is written correctly

STATEMENT

Dated 11.5.02

Sharad Bapurajji Deshmukh, aged 47 years, residing near Vaishali Nagar Railway Bridge Wardha President Central Cooperative Bank Wardha.

I state above that I am residing at the above place and working as the Chairman of Wardha District Central Co-operative Bank since The rights and duties which are mentioned under the Bylaws. As the chairman, he is doing all these tasks as well as deciding the policy matters of the bank. Sir Manager's advice regarding administration is decided by discussion. If necessary, decisions are taken before the Board of Directors after taking its approval. Not all cases are placed before the Board of Directors.

Sir Manager, Manager both do the work of administration together and they work under the authority of the President. Whenever there is a policy matter or a major work or a new plan is to be implemented, the outline is prepared and kept with me and we discuss that plan or matter and if I agree with it, then first it is presented to the board in the meeting of the Executive Board of Directors for its implementation. goes (by thumbs up) then it is presented before the board and its approval is taken. Meanwhile, its implementation can begin. As per Bank's method and convenience.

I did not meet the representative of Homete^a Company Navi Mumbai. And I didn't see them. That Sir Manager Shri. Met Salvekar and discussed the matter in detail. At that time, 2/3 of HomeTed's loan was met by him and by purchasing central government bonds, the bank will benefit and from the bank's point of view, the interest rate of 10.40 percent will benefit the bank and this system has been running in Nagpur District Central

Cooperative Bank for the last 2 years and legal. is He gave the same information and said to Salvekar that if we buy government bonds in that way too, the bank will benefit and we have money with the bank to invest the money, so first of all we need to get all the information and look at the calculation of how much money we have. After verifying all these things, he told me to keep the executive board in the meeting. Thus this scheme was put on thumb in the meeting dated 24.2.2001. Vice President Dilip Kale presided over the meeting. A meeting was held under his chairmanship and the plan was approved. He did not attend the meeting on 24.2.2001 as he was out of town on business. Therefore, I do not sign that resolution. In the subsequent meeting I got the above information.

We have done the above transaction in the interest of the bank. Before doing this transaction, General Manager Salvekar said that since Hometed Company is a well-known company, there is no objection to do business with them, so we decided to do this transaction and we decided to do this transaction. 6(9) approved the purchase of government bonds and the authority to conduct financial transactions in this regard was given to 1. General Manager, 2. Manager, 3. Deputy Accountant, 4. Assistant Manager (Accounts Department).

On 13.3.2001 regarding the purchase of bonds (investment) Sir Manager prepared a note sheet and sent it to the Vice President Shri. Kale (Dilip) was presented with the approval. I was not present in the bank that day. The Vice President was present.

On 16.3.2001 Rs.21 Crores 30 Lakhs from Nagpur Bank for purchase of Government Bonds to M.S. who The operative bank was transferred to Mumbai. And out of that 25 crores 24 lakhs 72 thousand (including interest) was transferred in the name of

HomeTed, a registered company (SEBI). Accordingly, the General Manager has also given a letter to the home-made company.

On 23.3.2001 an Executive meeting of the Board of Directors was held. At that time the resolution dated 24.2.01 was approved. Executive Board meeting was held on 25.4.01 in which approval was given regarding purchase of government bonds of Rs.25 crores.

Thereafter, a meeting of the Executive Board was held on 26.5.2001. It approved the resolution dated 25.4.2001, after which the meeting of the Board of Directors (Board Meeting) was again held on 16.7.01. I was not present in that meeting, the meeting was conducted by Dilip Bhave Vice President, in that meeting the meeting of all the executive board from 24.2.2001 was approved.

Then d. Till 17.9.2001, HomeTed company did not send us the principal amount and also did not send the interest correctly, so we wrote to HomeTed and asked to return the entire amount of deposit. Not given to us.

Thereafter a meeting of the Board of Directors was held on 7.3.2002. It passed a resolution regarding taking action against HomeTed Company Mumbai. Thereafter, General Manager Salvekar stated that he received the check from the homestead company on 20.4.2002 which was deposited in the Maharashtra State Co-operative Bank, Mumbai for encashment on 23.4.2002. But the checks bounced due to insufficient funds in HomeTed's account. Then we realized that HomeTed Company Mumbai had cheated our bank. Therefore, on 24.2.2002 after consulting the lawyer, a notice was given by the bank to the home trade company and similarly later on 26.6.2002 a complaint was filed

against the home trade company at the police station Wardha city.

As the original government bonds were not received even after the amount invested for purchasing the government bonds, the bank officials repeatedly advised them and they also corresponded accordingly. But Home Trade gives us today and gives us tomorrow. They kept trying to do this again and again, but until the end, they did not give us the original certificates and gave us the check, they turned away and they cheated our bank.

This is my age. It is correct to read and write as stated.
before

STATEMENT

Dated 9.5.2002

Mr. Rajan and Chandrasekhar Salvekar, aged 51 years, General Manager Wardha District Central Co-operative Bank Wardha.

I have asked from above that I was appointed as a junior officer in Maharashtra State Cooperative Bank Mumbai in the year 1976, from where I was transferred to the Divisional Office at Amravati in 1980. Takes place in Amravati till 1986. From there it was working at Nagpur Divisional Office till 1993. Thereafter on per appointment as Manager at Chandrapur District Central Co-operative Bank Chandrapur till February 1996. Then from 6.3.1996 till date appointed as General Manager in Wardha District Central Cooperative Bank Wardha.

In case of appointment on deputation, the Board of Directors of the Finance District Co-operative Bank sends the resolution regarding the appointment of the officer on deputation to Maharashtra State Co-operative Bank and selects the officer to be sent on deputation. In this way, I have also been appointed at this place. I have the administrative and other officers of this bank. Also, if there are any new decisions to be made in financial matters, in that case, I as the general manager will determine the detailed information and outline of the decision to be taken and put the related documents in front of the president and vice president. . It is only my job to implement the decision taken by the Board of Directors.

In the case of HomeTed Company, the decision was also taken in this manner. In February 2001, Ketan Seth and Sanjay Agarwal came to Nagpur and met me at the bank on behalf of HomeTed Company. When did he inform me about the purchase of government bonds and explained how the bank will benefit

from it and the bank will get 10.47 percent interest from this investment and that Nagpur District Central Bank has made and continues to do this type of investment for the purchase of government bonds and they are getting good income in that transaction. happening After he said that, we contacted the Chairman of the bank Mr. Sharad Deshmukh had a discussion with him and informed him about the things that the people of Hometown had said. During the discussion, he learned about the investment transaction of Nagpur Bank and how much he really benefited. We both decided that the situation there should be checked whether it really benefited or not. Accordingly, I Deputy Manager Accounts Shri. After receiving the information sent to Bobde to get information, I personally met the General Manager of Nagparu Bank and he also said that the transaction of buying government debt securities is legal from the bank's point of view and he has made a lot of profit in the bank on the amount that he has received from the bank. We also felt that after seeing their transactions, our bank will also benefit from today's financial situation of the bank, because the interest rate of state co-operative banks on call drafts is between 4 to 5 percent. We will get a rate above 10 percent from this. As it was felt that the bank would benefit from this, the chairman of the bank was explained in detail about this scheme as suggested earlier. Due to the early stage of the scheme, he suggested placing it before the Executive Board and seeking approval. Accordingly, approval has been taken under Executive Board Resolution No. 6(9) dated 24.2.2001.

The financial position of the bank as on 13.3.2001 obtained from the Accounts Department was as follows in rupees lakhs.

1. Own funds Rs.1839.14
 2. Deposit Rs.22929.99
- Total 24769.13

Deduct (commitment) 7256.33
17512.80 for disbursement of loan
Available funds
Deducted Loans 13852.76
Additional funds 3660.04

Similarly, the bank's investment situation was as follows.

1. Call Deposit State Bank Daily Rs. 5775.00
2. Fixed deposits 4545.79
10320.79

From the financial situation as above, it is clear that the bank has 3660.13 lakh additional funds, the rate of interest received in the daily call deposit of the state bank is 5-1/2 to 6 percent and if money is deposited in the government bank, the money can be obtained as 10 to 10-1/2 percent. Pursuant to the resolution passed in the Executive Board dated 24.2.2001, the above situation was presented to the Hon'ble Vice President and the approval of the Hon'ble Vice President was taken for the purchase of government bonds worth Rs.25 crores.

Accordingly, on 16.3.2001, instructions were given to deposit the amount in the account of State Co-operative Bank, Mumbai and transfer the said amount to the account of HomeTed Company.

On 16.3.2001, there was a fax to the homestead company informing about the settlement of the amount and also informing about the sending of government bonds. HomeTed Company vide letter dated 21.3.2001 informed that it has purchased Government Bonds GOI 2015- 10.47 in the name of Wardha District Central Co-operative Bank and informed that Wardha District Central Bank is its principal owner and sends the security (bonds) after clearance from Reserve Bank.

The resolution of the Executive Board dated 24.2.2001 was approved in the meeting of the Executive Board held on 23.3.2001.

Though the HomeTed Company had sent the sent note and holding certificate but as the bond was not received, it was informed on 30.3.2001 about immediate dispatch of the bond.

Proceedings under Executive Board Meeting Resolution No. 6(9) dated 24.2.2001 Rs.25 crores were invested in Government Bonds GOI 2015-10.40 through Homestead Company and Rs. Proceedings under (11) were approved.

No government bonds received from Home Trade Company and no interest due June 2001. Accordingly, the Accounts Department informed about the remittance of government bonds and interest vide letter dated 2.7.2001. But the letter was not replied by the Home Trade company and on 4.9.2001 Rs.1,28,12,500/- was deposited in our Mumbai bank account through check of Janata Cooperative Bank Pune.

In accordance with the letter dated 17.9.2001, regarding the short payment of Rs.2,00,000/- interest and also informed through fax in clear terms that the entire investment of Rs.25 crores made by the bank should be returned. Full amount demanded, done.

Date	Contacted from where	Contacted where
24-9-2001	44095	7812444 Hometrtrade Co. Ltd.
-do-	-do-	7820086816 (Miss. Kanchan)
6.11.2001	-do-	7812444 Hometrtrade Company
11.12.2001	-do-	-do-
11.12.2001	-do-	9820086816

4.1.2002	-do-	7812444
8.1.2002	-do-	-do-
6.2.2002	-do-	-do-

No response from the homestead company correspondence dated 7.3.2002. They didn't send interest, they didn't send bonds. This matter was brought to the attention of the Honorable Chairman and he suggested that the matter should be placed before the Board of Directors, and it was discussed (in detail) in the Board of Directors and it was decided that the entire amount should be demanded back from Home trade Company. Accordingly, it was decided that legal action should be taken if deemed necessary. On 15.3.2002 a letter was given to the Hometrade Company that if the company did not send the bond. Or informed that action will be taken if the entire amount is not returned. Accordingly, Home trade Company in its letter dated 19.4.2002 informed that it will sell its bonds and return the entire amount. But the money was not returned. He gave us two checks dated 20.4.2002 namely Check No. 695186 Rs.26,75,15,270/- Check No. 695187 Rs.1,28,12,500/- which check 23.4.2002 bounced due to lack of funds in Maharashtra State Co-operative Bank Mumbai Account No. 17031 dated 23.4.2002. came As the check was returned, the entire matter was brought to the notice of the bank chairman and directed to take legal action immediately. Accordingly notices were issued to the Homestead Company and its directors through the Advocate of the High Court under Section 138 of the Negotiable Instruments Act 1881.

On 26.4.2002 the complaint of all this incident was registered in Wardha city police station. He filed complaint no. 110/2002 A case under section 406, 420 § 34 Indian Penal Code was registered against the directors of Home trade Company.

While purchasing Central Government Bonds through HomeTed Company, R.B. SG at I Mumbai. L Accounts were not opened and transactions were not conducted through them. Under Section 24 of the Banking Regulation Act 1949 T.D.L. (Time and Demand Liberty) 20 percent can be invested in other places of government sponsorship. Instead of that T.D.L. Only 10 percent of the amount has been contributed. RBI guidelines of the said securities are to be followed as they are invested for purchase in the digital form, no irregularities have occurred. Because in the Reserve Bank's circular dated 4.9.92 S.G.L. There is no mention that securities should not be purchased in physical form, even if transactions are to be done in the account. Also in the letter of Reserve Bank of India dated 16.4.2002 henceforth S.G.L. It is mentioned that transactions should be done in the account itself. Our transaction took place in February 2001. So, as per our knowledge, the transaction we have done is correct.

The resolution dated 24.2.02 mentions the policy decision and outline regarding the purchase of government bonds. There is no need to call for market value, comparative bids and check comparative rates for bond investments. But I have no support for that.

A contact note regarding the purchase of government bonds is available between the bank and HomeTed Company and is given in the document.

There was no brokerage arrangement for the purchase of Government Bonds by Home Trade Corporation. Hence the question of fixing the rate of brokerage does not arise.

We are reviewing the bank's investment every day. Similarly, the half-yearly review is conducted keeping the entire financial

situation in front of the board of directors. That review has also been taken at that time.

In the resolution dated 24.2.2001 and the related order book, the complete details regarding the investment have been taken and the approval of the board of directors has been taken in it. The resolution is signed by the directors. Therefore, we did not give full details to the Board of Directors and took approval. This is not correct.

While buying such type of government bonds, the bank cannot directly buy government bonds. NSC is the home-trade company of authorized broker of National Stock Exchange and Bombay Stock Exchange while buying Ashi. And being an approved broker of BSC, his services were taken. But no power of attorney has been given to them in writing.

RBI It is a SEBI approved broker that the bank has been defrauded due to non-compliance of the guide lines and the purchase of debt securities by a private company and thus the bank has suffered a loss to the depositor. They have a dealership. While investing, we have done business with the view that the bank will be given to the members. But unfortunately the company cheated us by not sending the checks.

It is necessary to pay the amount in advance to buy bonds. On 15.3.2001 Home Trade sent the contract note and then on 16.3.2001 we transferred the amount. On the letter given for transfer, myself and Deputy Manager Mr. Bobde's signature.

As per the by-laws of the bank, the duties and powers of the manager are detailed. Page no. 42, 43, 44 in which Rule Nos. 40, 41, A B C D E F G H I J K L M are mentioned. In which it is intended

to act subject to the decisions issued by the Board of Directors from time to time. Accordingly, the order given by the Board of Directors has been followed. Therefore, the complaint made against me is wrong and I do not accept it.

This is my statement and it is correct as written.

Before Me

STATEMENT Dated 23/7/2002

My name is Narayan Sshankarrao Bodde, age 58 years retired Deputy Manager (Accounts) dt. Wardha District Central Cooperative Bank Lee Wardha Ra Sanewadi Wardha (Phone) No 42318.

I tell you from what I asked before. That lives in the above place. I joined Wardha District Central Cooperative Bank Wardha in 1993 as Assistant Manager. In 1999 (July) he was promoted to the post of General Manager. While working as deputy manager d. Voluntarily retired from 20/08/2001.

Deputy Manager (Accounts) in Akhalarit Banking (controlling the accounts, making arrangements for cash and making payments as per approval. There is no order regarding the presence of the Deputy Managers in the Executive Board, Board of Directors meeting of the Bank, nor is it their area of work, otherwise only the General Manager and Manager attend the Board of Directors, Executive Board meetings. Live

When I was working as Deputy Manager in February 2001 on 26/02/2001 Shri. Salpekar General Manager Mr. General Manager of Maha Nagpur District Central Cooperative Bank. Choudhary and the related staff who are looking after investment related work and asked them to bring the information about Hottrade's dealings with Nagpur bank securities, I went to Nagpur and asked Mr. I met Mr. Chaudhary and asked him how the securities business is going. There are security measures. What is the benefit of how to lose money? On this Chaudhary Saheb said that the government security is here are near the Reserve Bank and are brokered by Hometrade. They sell securities. And they give us 15 percent profit on that. When money is sent to Hometrade by check, they send a contact note. Securities do not give us. When I went to Nagpur. And regarding the contact note to them, the 15

percent that Hometrade will give you is not mentioned in the contact note. With such a large amount of money, we have no documents except a contact note. don't know Then Chaudhary Saheb said that Chairman Sunil Kedar is looking after this transaction. So there was no need to come into the net. Chaudhary Saheb did not give me any other information about Hometrade. After that the concerned clerk (I don't remember the name for sure. Probably Peshkar. I met him. He told me how to maintain the account. Chaudhary saheb did not show me any other document except the contract note. And I did not even think it was joint. Salpekar saheb gave me verbal instructions to bring this information. were given

Also Mr. Chaudhary Saheb also gave me verbal information. No document xerox or written information was provided regarding HomeTed information. After that, she returned to the bank on the same day and told Salpekar Saheb that there is no titterature regarding Hometrade. There is only a note on the conte^a. Like the Cotton Federation's letter on investment, There are documents. By the way, it has nothing to do with it. This should be considered while investing. Salpekar Yahebani avoided this topic. Didn't say much. Then I started my work. Earlier he said that he is going to see the affairs.

Bank's executive board's directive regarding investment of 24 crores of government equity through Homete. The resolution was passed on 28/02/01. As per the suggestion of Mr. Salpekar Saheb, Mr. Parve six. The manager informed the general manager about the financial condition of the bank. Correspondence circulars regarding NABARD, reserves and investments to Parve. M. P. A Memorandum of Understanding etc. The works he has are related to general management. Does not come through the deputy manager. Account of homestead dated 16/3/2001. No. Bank Account of Wardha DCC in 17031.) Maha. 25,24,72,083.33/ Letter from Set Co Op Bank Mumbai 54/2351/1 is not signed. And beside

it is the signature of Salpekar Saheb. Before signing this letter. Resolution dated 24/2/2001 and approved office note approved by the Vice-Presidency first on this letter first the signature of the High Authority namely Salpekar and then I Signed now you give me The original letter dated 16/3/01 is signed by me. In this regard, I told Mr. Salpekar about the securities physical form etc. Asked for information. I didn't even know this information, it's just an old matric. My table is for money only. After the approval, Salpekar Saheb said that you have no reason to worry, I am going to do this delegation. I am going to look after the correspondence etc. Only in this regard, he gave instructions that the cash book and account should be kept. 16/3/2001 which is my signature on the remittance letter. As per the practice of the bank, I don't know anything about HomeTed after that. Retired on 20/04/2001. My branch has not received any correspondence in this regard. As per the practice of the bank, once the resolution is received, its action is implemented and even before confirmation in the next meeting. As in all transactions, the general manager is not directly related to the president and vice president. We have to work under the orders of the General Manager. d. 16/03/2001 which I signed was resolution and approval on office note and General Manager's notebook. So did. I do not know about this person.

This is my statement. It is written correctly as it should be read.

Before Me

दि वर्धा जिल्हा मध्यवर्ती सहकारी अधिकाय मर्या, वर्धा.

प्रवास भत्ता बिल

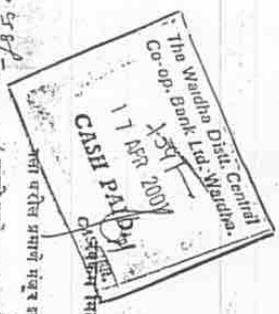
नाम :- श्री. ए. ए. कोट्यार
पत्ता :- अ. १०, मंगळगड, वर्धा
पत्नी :- श्री. सुश्री. सुश्री. सुश्री
दिनांक :-

पं. नं. किंवा खाते क्रमांक :- १०४२
उपरोक्त रक्कम खर्च करणेसाठी १०४२ खात्यातून १०४२ खात्यातून

प्रमाणित करणेसाठी अधिकारी यांच्या स्वाक्षरीत भरून घ्यावे.

प्रमाणित करणेसाठी अधिकारी यांच्या स्वाक्षरीत भरून घ्यावे.
व्यवस्थापक / परामर्शदाता / अर्थीक
दि. वर्धा जिल्हा मध्यवर्ती सहकारी अधिकाय मर्या, वर्धा

दिनांक :- १२.१२.२००९



वर्धा जिल्हा मध्यवर्ती सहकारी अधिकाय मर्या, वर्धा.
(प्रमाणित करणेसाठी अधिकारी यांच्या स्वाक्षरीत भरून घ्यावे.)

[Handwritten signature]

STATEMENT DT. 15/7/2002

Name - Atul Bhauraoji Kadam Age, 51 Years Assistant Account Dt. Wardha District Central Cooperative Bank Ltd. Wardha Ra Mhada Colony Wardha in front of Maini Bhau's mausoleum. Phone. 47122

I tell you from the question before. That, in the year 1975, as a junior worker, Wardha D. C. C. I accepted a job in a bank. Currently I am working in Accounts Branch as Assistant Accountant.

My Jurisdiction Cashing Pay Adjustment Record of Bills Fix Deposit Investment Record Keeping when Head Quarters Accounts

When there is an examination, Mr. Parve saheb tells about giving letter to auditor. Accordingly, D. Record of up to the end of 31/3/2001 I order Shri. Doke was given the accountancy exam in time. Now the list I see near you is similar to my near places. This is the list I gave Audi's head. And as per the list Investmate Fixed Deposit etc. Receipts were given. In the said list, there was no document regarding the investment of Rs. 25 crores in government equity and this amount was entered under the head of investment. 31/3/2001 was not taken as it was not reflected in the balance sheet. I did not receive any documents other than Rs 25 crore government securities.

Now you will show the annual audit report of the bank for the year 2001 in which page no. 59. In the head of investment, there are evidences of entire investment in Adhikosh. All the documents were seen during the inspection. It is mentioned that the officer should maintain all the documents.

Question - State what you think about the above note. My point on this is that I did not have any documents regarding Rs.25 crore dt. As per voucher dated 16/3/2001 to the respective ledger Rs.

25 crores note I took was not in cash or even related to Rs.25 crores other than other claim documents are available with me. General Manager Salper Saheb was looking after all transactions regarding cash purchases. Auditor means this part Namud Kela is related to Asheshi. It is wrong to mention that without seeing actual evidence.

My assistant Mr. I ask him to send me a list of investments. It remains my signature. Earlier, it was not found that the government counterpart bank had purchased. So I didn't know what government talent was honestly.

This is my statement. It is written correctly as read. Copy of the list near me and dt. 31/3/2001 I have given my answer after seeing the sheet.

Witness

Investment account with M/S Bank 11/9/02 2022/2001

(130) (88)

S.No	date	for no	Principal Amt	due date
1	8/1/00 7-7-98	88/83	50 00 00 00 00	7-7-2003
2	10-7-98	88/71	1 00 00 00 00 00	10-7-2003
3	25-7-98	88/78	2 00 00 00 00 00	25-7-2003
4	30-8-98	88/75B	2 50 00 00 00 00	30-8-2003
5	11-9-98	88/1120	4 00 00 00 00 00	11-9-2003
6	16-11-99	89/182	5 00 00 00 00 00	16-11-2002
7	4-2-2000	89/223	5 00 00 00 00 00	4-2-2003
8	3-6-2000	89/82	3 00 00 00 00 00	3-6-2002
9	12-8-2000	90/120	3 00 00 00 00 00	12-8-2002
10	10-10-2000	90/200	1 00 00 00 00 00	10-10-2002
11	10-10-2000	90/201	1 00 00 00 00 00	10-10-2002
12	10-10-2000	90/202	2 00 00 00 00 00	10-10-2002
13	14-10-2000	90/205	43 29 00 00 00 00	14-10-2002
14	14-10-2000	90/206	1 68 00 00 00 00	14-10-2002
15	14-10-2000	90/207	1 00 00 00 00 00	14-10-2002
16	14-10-2000	90/208	1 65 00 00 00 00	14-10-2002
17	14-10-2000	90/209	3 00 00 00 00 00	14-10-2002
18	14-10-2000	90/210	2 50 00 00 00 00	14-10-2002
19	14-10-2000	90/211	67 00 00 00 00 00	14-10-2002
20	14-10-2000	90/212	2 00 00 00 00 00	14-10-2002
21	28-11-2000	90/259	3 00 00 00 00 00	28-11-2002
22	5-1-2001	90/283	2 00 00 00 00 00	5-1-2002
23	5-3-2001	90/303	3 00 00 00 00 00	5-3-2002
			48,45,79,000.00	

Agriculture credit stabilization fund with M/S Bank 11/9/02 2022/2001

S.No	date	for no	Principal Amt	due date
1	12-12-97	87/198	2 27 00 00 00 00	12-12-2002
2	25-7-98	88/80	2 34 00 00 00 00	25-7-2003
3	14-8-98	88/119	1 42 50 00 00 00	14-8-2003
4	26-4-99	89/22	2 45 00 00 00 00	26-4-2004
5	25-7-2000	90/114	13 22 00 00 00 00	25-7-2002
6	14-10-2000	90/213	66 49 861 00 00 00	14-10-2002
7	16-11-2000	90/255	7 90 00 00 00 00	16-11-2002
			9610361.00	

True Copy
A. Manoj

Statement Reserve fund with m.s.c. rule 11/9/12 - 31/3/2001

date	FOR NO	Principal Amt	date
12/12/97	87/183	5 02 000.00	12/12/2001
16/7/98	88/182	90 600.00	16/7/2003
25/7/98	88/189	80 000.00	25/7/2003
26/4/99	89/23	50 000.00	26/4/2004
25/7/2000	90/113	18 50 000.00	25/7/2002
14/10/2000	90/214	93 66 810.00	14/10/2002
16/11/2000	90/254	10 100 000.00	16/11/2002
		1 29 50 410.00	

Statement Res. fund with m.s.c. rule 11/9/12 - 31/3/2001

date	FOR NO	Principal Amt	date
14/10/2000	90/215	59 500.00	14/10/2002
		59 500.00	

fixed deposit with State Bank of India 31/3/2001

date	FOR NO	Amt	date
19/6/98	87/490	15 00 000.00	19/6/2001
19/4/99	88/222	6 00 000.00	19/4/2001
		21 00 000.00	

Statement Res. fund with m.s.c. rule 11/9/12 - 31/3/2001

FOR NO	Amt	date
90/662	45 00 000.00	
90/722	1 50 00 000.00	
90/760	75 00 000.00	
90/773	1 50 00 000.00	
90/775	1 50 00 000.00	
90/782	2 00 00 000.00	
90/788	1 50 00 000.00	
	9 50 00 000.00	

T. Jayasree
 A-Manager

4
131

Security point with msc sale number 313 7001

no	for no	price	total
1	73/62	10 000 00	
2	256	10 000 00	
3	552	10 000 00	
4	74/58	70 000 00	
5	76/835	1 30 000 00	
6	84/68	2 70 000 00	
		5 00 000 00	

Investment in andina vikas patra p o kalla 313 7001

Date of purchase	Lot/Account No	Price	Total Value	Amount	No. of security
6.8.92	826201 TO 826200	100/- each	2500/-	250000/-	62 2003
8.92	826801 TO 826800	100/- each	2500/-	250000/-	62 2002
8.92	826901 TO 826900	100/- each	2500/-	250000/-	62 2003
8.92	827001 TO 827000	100/- each	2500/-	250000/-	62 2003
			10000/-		

Shares in vidarbha crop marketing socy Nagpur 313 7001

Date of purchase	Lot/Account No	Price	Total Value	Amount	No. of security
12.70	100/25	100/25	4000/-	400000/-	1000
7.6.63	100/282 TO 100/281	100/282	7300/-	730000/-	1000
1.99	5764 TO 5763	300/2	3000/-	300000/-	1000
		8000/100	80000/-	8000000/-	

Shares in vidarbha crop marketing socy Amraoti 313 7001

9.57	25 share	1346 TO 410	2500/-		
			2500/-		
4.79	1 share	1347	1000/-		
2.5.61	4 share	1378 TO 1381	4000/-		
			5000/-		

Share in central housing Corporation New Delhi

9.58	1 share	751/66	1000/-		
			1000/-		

Total Copy
N. S. Arora

Share in garden farms, Indirapuram, 31.3.2001

3580 1 Share 7210 $\frac{100000}{100000}$

Share in State Condensation comp sups, Dwarka 31.3.2001

261088 1 Share 49 $\frac{100}{100}$

Share in Wazirpur District comp supervision sups, Wazirpur 31.3.2001

1672 1 Share 2500 $\frac{10}{10}$

Share in M.S. Circle number 31.3.2001

Date of purchase	Total shares	from	to	Amount
7-1-1994	1740	7607006	7607765	87000.00
8-2-88	5700	4876141	4881843	285000.00
1-10-85	12500	3793963	3806462	625000.00
15-9-76	31800	2459616	2481415	1090000.00
13-7-74	2240	2288496	2282755	112000.00
3-9-70	1080	1492337	1493416	54000.00
7-1-76	4840	2328899	2333738	242000.00
28-9-65	5080	1127667	1142746	254000.00
24-6-64	600	1020533	1021182	30000.00
2-8-63	800	987660	988459	40000.00
22-9-61	1000	527397	528396	50000.00
24-8-62	1	786326		5000
1-5-61	4762	589021	593782	238000.00
17-8-94	160	8335650	8335809	8000.00
17-5-94	10940	8430326	8441265	547000.00
14-12-94	10720	9275396	9286115	536000.00
29-3-95	6320	9651870	9658189	316000.00
8-11-96	4000	-	-	201000.00
				1922000.00
				1200000.00
				363000.00
				850.00
				700000.00
				579000.00
				639000.00
				10119000.00

True Copy
 [Signature]
 A Manager

Local Crime Branch Wardha

Dated 26/6/2002

STATEMENT

Name- Rohidas Daulatrao Head Age 57 Years Job Accounts Examiner Cooperative Bank Wardha Res. Sant Chokhoba Wade Higanghat.

I ask before. I was appointed as Clerk in the year 1674 in Cooperative Department (Accounts Inspection).At present I am working in Wardha since 1/11/99.

Mr. 2000-2001 Audit of Wardha District Central Cooperative Bank Ltd. Wardha under the authority of Taiwade Special Accounts Auditor Cooperative Bank Ltd. Dated 29/9/2001. In the year 2000.2001, the work was not divided and there was no such written order. There is an additional charge from 1/2001 onwards. List of investments by the bank in connection with the audit of the head office of the bank. Mr. Taiwade Saheb was provided. Accordingly he gave me the list and asked me to check it. According to the list I saw the document Shri. At Page No. 59 of the Annual Audit Report of 2000 & 2001 by Taiwade Ltd. (2) Investment in 5 Government Securities Rs. 25 Crore Ashi Naed and the report contains proofs of the entire investment in Akishosh, the proofs were seen during the inspection. It is recommended to maintain the documents. At the time of writing I had not seen the work allocation but it was given in 99-2000. According to the list, Taiwade Saheb gave that list during the audit of the year 2001. According to the documents I have seen, the list does not include government securities. Because of that, I could not see it and I did not see it, nor did Mr. Taiwade tell me anything about the government sponsorship. According to the list given by Taywade Saheb, I have not given the relevant documents in written form. Or they have full proof of bank investment It was not even said. While doing the actual balance sheet, it is the responsibility of the concerned officer to call the concerned section manager and

make a note on a case-by-case basis. Now, in the list which you have shown me, there is no mention of government security, when I checked this list with the balance sheet, there is no mention of the investment made to DCC Bank Nagpur of Rs. There is no mention of government security in the list. So even that verification did not come. As per the list provided I checked and again sent that list to Taiwade Sa. No returned. sing the rest I have nothing to do with the case. Taiwade Sa. Mr. I helped him by giving verbal instructions. Audit note is full responsibility as written. I, by examining all the documents, checking the proceedings, scrutinizing the balance sheet and preparing the audit report by looking at the copy documents. In this case, this responsibility belongs to Mr. Thaiwade. I personally issue the audit note with my signature on the audit sample assigned to me.

This is my statement. It is correct as read and seen.

Witness

60 Deposit with m.s.c Bank Nagpur 31.3.2001

Date	FOR No	Principal Amt	due date
7.98	88/83	150 00 000 00	7.7.2003
7.98	88/71	100 00 000 00	10.7.2003
5.7.98	88/78	200 00 000 00	25.7.2003
08.98	88/156	1250 000 00	30.8.2003
1.9.98	88/120	400 00 000 00	11.9.2003
11.99	89/182	1500 00 000 00	16.11.2002
2.2.00	89/223	1500 00 000 00	4.2.2003
16.2.00	90/52	1300 00 000 00	3.6.2002
28.2.00	90/130	1300 00 000 00	12.8.2002
10.2.00	90/200	100 00 000 00	10.10.2002
10.2.00	90/201	100 00 000 00	10.10.2002
10.2.00	90/202	200 00 000 00	10.10.2002
10.2.00	90/205	143 29 000 00	14.10.2002
10.2.00	90/206	168 00 000 00	14.10.2002
10.2.00	90/207	100 00 000 00	14.10.2002
10.2.00	90/208	165 00 000 00	14.10.2002
10.2.00	90/209	300 00 000 00	14.10.2002
10.2.00	90/210	250 00 000 00	14.10.2002
10.2.00	90/211	167 00 000 00	14.10.2002
10.2.00	90/212	200 00 000 00	14.10.2002
11.2.00	90/259	300 00 000 00	28.11.2002
2.2.01	90/283	200 00 000 00	5.1.2003
3.2.01	90/303	300 00 000 00	5.3.2003

484579000.00

the credit stabilization fund with m.s.c Bank Nagpur 31.3.2001

Date	FOR No	Principal Amt	due date
12.9)	87/188	227 000 00	12.12.2002
5.7.98	88/80	234 000 00	25.7.2003
18.98	88/119	142 500 00	14.8.2003
6.4.99	89/22	245 000 00	26.4.2004
2.2.00	90/114	1322 000 00	25.7.2002
10.2.00	90/213	66 49 861 00	14.10.2002
11.2.00	90/255	790 000 00	16.11.2002

9610361.00

946

864

(2)

Statutory Reserve fund with m.s.c. rule No 9102 - 31.3.2001

date	fol no	principal Amt-		date date
12.12.97	87/187	5 02 000	00	12.12.2002
16.7.98	88/82	1 90 600	00	16.7.2003
25.7.98	88/29	1 80 000	00	25.7.2003
26.4.99	89/23	1 50 000	00	26.4.2004
25.7.2000	90/113	1 8 50 000	00	25.7.2002
14.10.2000	90/214	1 93 66 810	00	14.10.2002
16.11.2000	90/254	1 10 11 000	00	16.11.2002
		1 29 50 410	00	

Statutory Bad debt fund with m.s.c. rule No 9102 31.3.2001

date	fol no	principal Amt-		date date
14.10.2000	90/215	1 59 500	00	14.10.2002
		1 59 500	00	

Fixed deposit with state bank of india wadga 31.3.2001

date	fol no	Amt-		date date
19.6.98	220490	1 5 00 000	00	19.6.2001
19.4.2000	230221	1 6 00 000	00	19.4.2003
		2 1 00 000	00	

Fixed deposit with m.s.c. rule No 9102 31.3.2001

FOR NO	Amt-		
90/662	2 0 99 00 000	00	00
90/722	1 50 00 000	00	00
90/260	1 75 00 000	00	00
90/223	1 00 00 000	00	00
90/225	1 50 00 000	00	00
90/282	2 00 00 000	00	00
90/287	1 50 00 000	00	00
	1 9 00 000	00	00

946

135

Account with misc code number 31.3.2001

No	principal Amt.		
12			
13		10 000	00
16		10 000	00
17		10 000	00
18		70 000	00
135		130 000	00
168		270 000	00
		5 00 000	00

Account in Andhra videsa p.d. walla 31.3.2001

No of Receipts.	face value	Amount	Date of maturity
826701 To 826800 100/-each	2500/-	250000/-	6.2.2003
826801 To 826900 100/-each	2500/-	250000/-	6.2.2003
826901 To 827000 100/-each	2500/-	250000/-	6.2.2003
827001 To 827100 100/-each	2500/-	250000/-	6.2.2003
63 B. 405081		1000/-	
		1000000/-	

Account in vidhatha coop marketing socy Anaparthi 31.3.2001

Certificate No	Amount
100/- 16055 To 16058	400/-
100/- 1382 To 1404	
12722 To 12741	7300/-
5764 To 5793	300/-
2436 To 2493	3000/-

Account in vidhatha coop marketing socy Amraoti - 31.3.2001

25 share	396 To 420	2500/-
Coop milens limited - purwa		2500/-
1 share	1347	1000/-
1/2 share	1378 To 1381	4000/-
		5000/-

Central warehousing Corporation, Atand, Delhi

1 share	51166	10000/-
		10000/-

STATEMENT DT. 27/5

Gangavar B Mahadevrao Taiwade Age 47 Years Dribburi Appartment Flat No. 176 Mirchi Bazar Ayurvedik Lay Out Umred Road Nagpur.

I say asking from above. Key residing at the above address and working in Special Audit Class 2 Co-operative Society (Wardha) since 8/10/99. Presently from 14/5/2002 Bh. Cooperative Commissioner. By order of Registrar Co-operative Society Maharashtra State Pune my charge is suspended I Shri. UEK Special Auditor 3rd Upper Special Auditor Nagpur Given 14/5/2002 Our office is District Central Co-operative Bank Wardha building with 1) One major specialty 2) Auditor grade 3-3 posts Total 10 people working Total 51 of the bank Branches out of which 19 branches are under one auditor, 20 branches are under another auditor and 12 branches and headquarter are under special auditor. Approval has been received from the department. Audit of the branch of the bank should be given by the lady every 3 months but due to the shortage of 1 auditor post for the inspection period, the audit could not be done every 3 months. Also the audit of payment could not be done. Therefore, the cash could not be seen directly.

According to our practice, only after all the branches are audited, the audit of the headquarters is completed. As per rule it is necessary to carry out this audit quarterly but due to lack of stock and availability of the work scope it is not possible and hence could not be carried out. Wardha District Central Co-operative Bank has not purchased the bonds and the bank should have consulted an economist before purchasing the bonds. Also he should request the funds from the register broker. Also, the bank should keep the list of such registered brokers and buy the brokers through which the securities are to be purchased. The name of that broker company is required to be in that list but

Wardha District Central Sahakashi Bank has not utilized any of these points. Also according to the circular of the Reserve Bank S. G. L. Account R. The rule is that one should open through B and purchase a copy from that account. But this bank has not followed it.

This bank has not checked the broker's rate and the market price comparison rate in the contract note through Homered money for purchase of replica physical work. It is mentioned in the case Nos. 6 and 7 available. Regarding that. The website of the concerned examiner of Reserve Bank has also been inspected and it is on record. Available no Whatever is mentioned in 8. It has been found that the General Manager is guilty of the entire transaction on the basis of document inspection.

Ambanki write the details of cash investment as below to District Bank Dt. As per the note dated 20/2/2001 regarding investment of government cash R. B. According to I's rule S. If a. It was collected under Resolution No. 6(9) of Executive Board of Directors meeting dated 24/2/2001 regarding sale of karta in retail form through accounts. But before taking such essays R. P. Is circular guidelines have not been considered and restrictions have been placed on making cash investments in violation of the circular.

d. 13/3/2001 Accounts Department HQ Wardha Yanni Investment of Rs.25 Crore Government Securities through Home Company Mumbai as per Office Note regarding Investment of Rs.25 Crores Represented in Physical Form by Home Company Mumbai. The remarks regarding Vedha have been approved by the General Manager and the Vice Chairman of the Bank. And Executive Board of Directors.

Approval has been taken as per date 24/3/2001. Accordingly, in the Executive Board meeting dated 24/2/2001, the meeting of the Board of Directors has been approved as per 9/7/2001. Therefore,

all the board of directors and the general manager are responsible for the said transaction. And according to The date 9/7/2001 was mentioned but now the original resolution of the Board of Directors contains the date of the meeting dt. 16/7/2001 is the sample.

d. Bank's Accounts Department office note dated 23/4/02001 that security of Rs.25 crores has been purchased. And the meeting of the executive committee. In view of the approval of Resolution No. 6 (91) dated 24/2/2001 dated 16/3/2001 from the head office account amounting to Rs.25,24,72,083,33 was transferred to the account of Premier Rajya Yehkari Bank Mumbai to Hometed Company Mumbai. G. O. I 2015 Interest Rate 10.47 has been paid and this purchase transaction has been approved by the Executive Committee meeting dated 25/4/2001. And the minutes of the meeting of the board of directors of this committee. 9/7/2001 and approved by Resolution 8. As per the letter dated 21st March 2001 from Homered Company Mumbai and the contract note received in the bank branch and in the name of original government cash bank was not received today. On this the bank has issued letters dated 25/3/2001, 2/7/2001, 17/9/2001 and 4/1/2002 asking about the original certificate. Bank should receive cash within 30 days after disbursement of cash in retail farm. was But it was not done. Even Hotred did not give it to him. And the cash was not received within 30 days. However, the general manager of the bank should have been made. But she didn't.

For the year 2000-2001 (from 1.4.2000 to 31/3/2001) the relevant auditor Mr. R.D. Doke examined the entire investment of Dhyani Bank and said that there are complete investment documents. The audit report dated 29/9/2001 has been mentioned. According to Mr. Doke, the bank has not received the copy of the work but it was entrusted to Mr. D. Doke We have to admit that we have been negligent in the audit report as well. Also, the bank also did not mention the investment made through Homered in the

relevant list, so this matter did not come to the fore at the time of the website.

Wardha District Central Co-operative Bank has invested money in retail form for cash withdrawal then the bank should have received the line within 33 days after the money has been invested. But it was done. No. Home India also did not give it to him. And even if the cash was not received within 30 days, the bank did not take any action to get it for the next five months, this action should have been taken by the bank manager. But he didn't do it.

Auditor Shri. R. D. As I said that after checking the entire investment of the bank, I also said that there are all the investment documents without making sure myself. Audit report dated 29/9/2011 is referred to. According to Doke, the bank has not received it. And they were not available for inspection, but what about Mr. R. As per the work allocation letter to D. Doke, the work was contemplated and trusting him, I have also mentioned the same in the audit report. We have to admit that we were careless here.

Also, the bank also did not mention the investment made through Homered in the relevant list, so this matter was not pointed out at the time of the website.

Wardha District Central Cooperative Bank Wardha government bond procurement scam case as per the news in the current paper and instructions from the head office, I am in this case. The following points were mentioned in the internal report of the immediate indexation.

1) In the said case dt. A meeting of the Executive Committee of the Bank was held on 24/2/2001 and Resolution No. E (9) was passed and accordingly the concerned officers were empowered

in this regard. I have checked the Bank's Executive Consent Resolution Book regarding these proceedings at the time of reference.

2) As mentioned in the internal report item no. 2, the resolution book of the Management Board bearing the resolution dated 7/3/2002 has been examined.

3) Issue no. In sub-item 3, I have mentioned in detail about the matters which were overlooked in this case, in sub-item 3, the said bank has referred this transaction to S. G. Not done through A and SG. L's account r. According to not withdrawn under BI, the bank Rs. The said circular of PI has been violated as mentioned above and a copy is on file. Also, the board of directors has not decided on the decision regarding the government investment. In case of cash loss, market price comparative relief fund was not called and comparative rates were not checked.

Mumbai Purchased in retail form Cash was clearly documented only. So she has defrauded the bank. On this, the bank of Homered Company Case No. 112/02 on the Board of Directors. 26/6/2002 The Board of Directors has tried unsuccessfully to enforce us by filing a case.

In the said case, seeing the details of all these transactions and since the Sir Manager and Board of Directors of Bantari websites are responsible and actionable, I filed a complaint with the police and a case has been registered in Wardha.

The matter of cash purchase was taken on its own time with the permission of the chairman without taking it on the original applicant is very wrong. This matter was actually brought before the Board of Directors for discussion. But it has been decided by the director that the matter has been placed before the executive board and then approved by the director. Boyle's (Bank's) action

was not considered due to lack of time on this website. There is a provision regarding internal audit in the board of directors of the bank. But according to my knowledge, the bank has not appointed an internal auditor and reviewed its transactions, and the bye-law visit rule no. 72 is applicable to the Auditions appointed by the Bank in all Annual General Meetings. Government Audition is not applicable.

In the case of cash purchase, if the authority given by the bank as per sub-section, the board of directors or the general manager should take wrong decisions and how the authority can go out. Done the procedure. It should be clarified that the final indexation report could not be mentioned in detail as per the rule of thumb that I have indexed the very low salary interval as per my signature I have submitted the interval report. I should submit the documents required from me.

Bank loan rule no. According to sub-rule 14 of 31, the Board of Directors should take a decision in this regard or the Deputy Director or persons appointed by the Board of Directors may pass such resolution, provided that the Board of Directors does not approve the decision unless the resolution is ad hoc. Until then it cannot be implemented. But at this place, before the recognition of the type of director, Dt. On 16/3/2001 a cash purchase of Rs.25 crores was transferred to the company Homeind.

The resolution taken in the meeting of the Executive Board dated 24/2/2001 regarding the purchase of cash should be placed before the next meeting of the Board of Directors as per the bye-laws of the Bank. Officials of NABARD were present in the meeting but the resolution regarding cash purchase through Hometed was not placed in the meeting held on 20/3/2001. It was placed in the meeting on 16/7/2001 which shows the intention of NABARD not to come up with the matter.

Overall, if the bank's president, vice president, general manager and other related officers and board of directors had taken care in time regarding the purchase of cash, such a huge loss of the bank could have been avoided. Therefore, the above people are responsible for this loss scam.

My statement is recorded I read it as true and correct.

Before

Subject:- Dt. Wardha District Central Cooperative (Officer) Marya
Wardha Transition Year 1999-2000 Wardha

=====
Audit-wise arrangement (division of work)
=====

1) Shri. R. D. Institution (Officer) Wardha with Head Auditor

- 1) Then she will get life verification and statement.
- 2) Checking of investment permit fees
- 3) Giving audit check repair report.
- 4) Administration and vehicle purchase department and checking transactions.
- 5) Repair Parts Phone Register Dead Stock Stationary Ptridge Purchase and Distribution Transactions Check Lists and Sheets from Register Vouchers
6. Obtaining a list of all required documents.
7. Checking the vehicle lodge a petrol share parts cost
8. Agricultural loan and non-agricultural loan sections examined
9. Assisting in preparation of reports.
10. Work will be modified or overtime will be given as per time requirement

=====
2) Shri SM Bodkhe - Auditor Cooperative Society (Additional) Wardha

1. Checked Cashbook to Cashbook Vouchers (dated 1.4.99 to 31.3.2000)
2. Obtaining Permanent Investment Checks and Lists.
3. NP Ra (Headquarters) checked
4. Board of Directors Checking Traveling Allowance Bill Register
5. Assisting in preparation of audit reports.
6. Work will be given according to time

3. Shri B H Khandare - Sub-Inspector Co Institution (Additional) Wardha

- 1) Current Account dt. Checking from 1/4/99 to 30/9/99.
- 2) Checking the loan account and the branch's fund deduction and personnel
- 3) To check the consolidation of branch accounts and HQ.
- 4) To check all lists and appendices submitted by the bank
- 5) Checking Branch Consolidation General to Cashbook

=====
4) Smt. NH Joshi Deputy Inspector General (Additional) Wardha

- 1) Checking Dapt Pay Account Vouchers.
- 2) Current vouchers dt. Checking of 1/10/99 to 31/3/2000
- 3) Verification of Branch Vouchers from 1/4/99 to 31/3/2000.
- 4) To cheque Drafts & Bills.

=====
5) Shri.PM Thackeray Junior Clerk Co Institution (Additional) Wardha

- 1) Checking employee and other advance account and checking list.
- 2) Bank Current Account m. RA BANK STATE OF INDIA AND OTHERS
- 3) Checking employee service books
- 4) Promptly check water supply
- 5) Interest checking savings account m. Re Bank Loan Account.
- 6) Checking Ganga Savings Fund and Interest Finance
- 7) Checking of share Sarchetas water supply
- 8) Check sums of Yadaya
- 9) To check branch account investment and all other account income expenditure account.

=====
6) Shri.D.D. Institute (Additional) with Junior Clerk

- 1) Checking of Employee Security Taxation register and list.
- 2) Preteen and Stationary Special Savings Accounts should be saved and check the charges in them.

- 3) Register of special savings account institutions and other vouchers and check interest
 - 4) Checking employee salary leave pay bill all other checking.
 - 5) To check and take inventory of surplus and useless stationery
 - 6) Posten Reg. and checking other items
-

7) Mrs. K. S. Institution with Khurpade Junior Clerk (Additional)

- 1) Checking all journal to ledger position
- 2) Checking Cashbook to General Ledger
- 3) Checking of personal savings vouchers and accounts
- 4) Checking all list accounts.

Note- The works recorded in the said order dt. To be completed by 15/10/2000.

STATEMENT

Local Crime Branch Wardha

Date: 11/5/02

Sharad Bapuravji Deshmukh aged 46 years Mrs. Near Vaishali Nagar Railway Pushp Wardha Report Central Cooperative Bank Wardha.

I have asked the excuse that I am living at the above place and working as the Chairman of Wardha District Central Co-operative Bank since 5 years. The President has been denied the powers and duties of the President as per the Bylaws. Carrying out all that as well as determining the bank's policy attor.

Asya is doing such kind of work as the president. Administration is decided after discussing it with Sir Manager. The Board of Directors is not necessarily the same in all cases. Both of them are getting the job of admission, Sir Administrative Manager and they are working under the President. Whenever there is a netter or larger work or a new plan is to be implemented, its outline is prepared and kept in my meeting. And if we discuss about that plan or matter and agree to it, then it is presented in the meeting of the Executive Board of Directors for its approval. Its implementation can be started on it. According to the convenience of Homemade Company Navi Mumbai in the copy and the names I have seen are General Manager Shri. Met Salper. 2/2 Leh of Hometrade met him when he discussed the matter in detail. And they bought central government cash, the bank will benefit and from the point of view of the interest of the bank, the interest rate of 10.47 percent will make a good profit in the bank and this method has been running in the Nagpur District Central Bank for the last 3 years and it is profitable. And here too, if you buy government bonds in this way, you will get good profit in the bank and you will have surplus money with your bank for investing your surplus money with your bank. From this he told Salpair that

first get all the information and how much money you have directly. Check out the account. After verifying all these things, he said I told him that if he has the money with the bank, he can invest it. The meeting on 24/2/2005 was fixed. Vice President was in the meeting. A meeting was held under his chairmanship and approval was given. 24/2/2001 Gachi was not present in the meeting as he was out on duty, so my signature is not on that resolution. In the subsequent meeting I got the above information.

We have done the above transaction from the perspective of interest of the bank. General Manager Salpekar said that before doing this transaction, there is no problem in doing the transaction because Hometed Company is a well-known company. So we decided to do this transaction. 24/2/2001 Executive Director Chairman's Meeting Resolution No. 6 (9) authorized to purchase government cash and authorized to carry out financial transactions in this regard 1) General Manager 2) Manager 3) Deputy Accountant 4) Assistant Manager (Accounts) was given.

After that again on 16th July 2001 the meeting of the Board of Directors was held, I was not present in that meeting which was conducted by the Vice President Dilip Kale and in that meeting all executive approvals were given from 24th February 2001.

Then till 16th September 2001, Hometrade Company had not sent us the principal deposit and also the interest was not sent correctly, so we wrote a letter to Hometrade and asked that the entire amount should be returned in cash. Copies were not given to us.

Thereafter Board meeting was held on 7/3/2002 in which a resolution was passed regarding taking action against Hometrade Company Mumbai then on 20/4/2002 Hometrade Company

Salpekar, General Manager stated that 2 checks were received from which were drawn on 23/4/2002 at Maharashtra Rosya Sahakari Bank, Mumbai, but due to insufficient funds in Hometrade's account, the checks got bounced. Then we noticed. That HomeTed Company Mumbai has cheated us. Therefore, on 24/4/2002, after consulting the lawyer, a notice was given to the homestead company on behalf of the bank. And so on On 26/4/2002 a complaint was filed against Homete^a Company at Police Station Wardham Shahar.

The officials of the bank kept giving repeated notices to the bank officials as the original government cash was not received even for the amount borrowed for the purchase of government lines. And accordingly he corresponded but Hottrade gives us today. I kept avoiding this repeatedly. And till the end we were not given the original talent. And the check was bounced and he cheated our bank.

Which is the rule regarding purchase of government cash. As I was not fully aware of it, the officials of this bank were told to take action regarding it as per rules. and d. In Resolution No. 6 (9) dated 24/2/2001, the Executive Board had given the authority to the General Manager (Accounts Department) to deal with this matter.

In the inspection report, M Taiwade's allegation against me as the Chairman of the General Manager and the Board of Directors of defrauding the bank and colluding before it is clearly wrong and that opinion is not acceptable. Because this action has been taken for the noble purpose of how the bank will benefit from the above investment and the financial condition of the bank should remain stronger. Therefore, there is no attempt to cause financial loss to the bank. I don't have anything to say except that my answer is correct as I read and write it.

Before Me

STATEMENT 14/5/2002

Rambhau haribhau pote aged 56 years r. Ramnagar WARDHA Near Bhagatsingh Statue 9/0 SHRI. Sudhakar Janeshi's home phone number is 43337.

I say the above because I asked before. Ki Varij is living at the address and dt. Since 30/7/2001 working as Wargha District Deputy Warden in Kelkarwadi Cooperative Wardha.

d. On 24/2/2001 Wardha District Central Cooperative Bank Executive Board meeting was held. At that time I was not working here at that time in my place Shri. J. P Deshpande was the District Deputy Registrar. I don't know whether they attended the meeting from that date or not.

The meeting of the executive board can be held by the general manager on the advice of the chairman and vice-chairman, so that the members have to be informed 7 days in advance. Executive Board Power to take decisions and day-to-day affairs of the Bank as per Section 39 of the Bank's by-laws There is an executive committee. After the resolution is passed in the committee, the bank can take action as per the need of the bank before taking the approval of the meeting of the board of directors.

The district deputy registrar cooperative society Wardha or his representative may appear in the meeting of the board of directors as the government representative and guide the government policy matters.

Also, if the board of directors is discussing the regulations for the whole day, you can express your views on it. In this regard, the bank's bye-laws no. There is a clear reference to Dhya in Parts H of 30.

The meeting of the executive board can be held whenever required. But you have to come at least once a month. Also it is necessary to hold the meeting of the board of directors once in 3 months. By-laws of the Bank no. Under the 30th meeting, the resolutions passed by the executive board and some other sub-committee resolutions are approved by the discussion and the previous resolutions are upheld. If they feel that the interest of the bank is threatened by this resolution, the directors present may register their dissenting opinion before passing the resolution. Government representatives who are present can also express their views in writing, but in case of voting, the government representative does not have the right to vote.

As the District Registrar Co-operative Society Wardha, I am of the opinion that the District Central Bank dt. The transaction of cash purchase has not been checked under the resolution dated 24/2/2001 and it appears that the said transaction has been done without due diligence and investigation regarding the past of HomeTed Company. It is certainly not correct.

That is my answer. It is right to read and be specific as you say.

Before Me

STATEMENT

Local Crime Branch Wardha
dt. /5/2002

Jagannath and Parshuram Deshpandag Age 57th Cooperative Nagar Wardha.

I tell you from the person who asked me that I live in the above place. And under the Assistant Registrar Cooperative Society (Administration) District Registrar Cooperative Society is working in Wardha.

I Date From 21/12/2001 to 28/7/2001 Effective Sub-Registrar Co-operative Societies Wardha was working at Wardha when I was in charge of the above working District Central Co-operative Bank Wardha I received only 20/3/2001 from 16/7/2001 only two Board of Directors The notice of the meeting was received and accordingly I appeared as per the newly approved bye-laws of District Madhaswanti Co-operative Bank on prohibition of branch. The meeting accompanying the notice of adjournment was received in the minutes of the previous meeting. I had read it.

d. In the meeting dated 20/3/2001 on 24/3/2001 there was no discussion in the meeting of the Executive Board regarding the resolution of withdrawal of Hometrader Marfam Kheva regime. And the said essay was not on the application form and there was no record of the previous meeting

The next meeting of the Board of Directors was first held on 9/7/2001. But for some reasons it was instead taken in the bank hall on 16/7/2001 and its notice met me 3 weeks before the meeting. The notice was accompanied by the agenda (list of agenda) of the meeting dated 20/3/2001. D. of the Executive Board. 24/2/2001, 23/3/2001, 25/4/2001 and 26/5/2001 with notice in the minutes of the meeting. I had not received. So it was

not possible to study it. So I didn't try to get May because I couldn't study it. It was not obtained saying that we will see when the meeting of 16/7/2001 is discussed.

Board of Directors' decision dated 24/2/2001 regarding the meeting 16/7/2001 was approved in the meeting. But no resolution was discussed in that meeting.

d. Before the meeting of the Board of Directors on 20/2/2001 dt. Resolutions upto 27/1/2001 were kept for approval but dt. Executive Board meeting dated 24/3/2001 not recorded. 20/3/2001 was not even on the thumb. In fact, it was necessary to hold the meeting on 24/2/2001 as it preceded 20/3/2001. But he didn't keep it. Perhaps because NABARD officials were present in the meeting dated 20/3/2001, they should not object because they have detailed information about cash purchases.

Meeting dated 24/2/2001 I was not present in the executive meeting as it was not necessary to attend the meeting. The meeting dated 20/3/2001 did not deal with the cash purchase transaction by Hometrade Company so I had no knowledge about it and since the meeting of 16/7/2001 was full of business and from 24/2/2001 onwards As the minutes of 4 executive meetings were for approval till 26/5/2001, the concerned did not present it before the meeting for discussion and passed the consolidation approval resolution. So we don't hold back our opposition.

The General Manager is responsible for presenting the agenda for the Board of Directors meetings. And the chairman is doing the work of having a discussion about it, but nothing happened in this regard. After handing over to S. Pote, I had nothing to do with the work of Wardha District Central Co-operative Bank.

d. I attended both the meetings on 20/3/2001 and 16/6/2001. This is about the support as per the resolution. Recognized by seeing.

My answer is correct as I have read it.

Before Me

STATEMENT

Wardha dt. 22/5/2002

My Name Suresh Motilalji Jaiswal Age 56 Years Business- Sheti Ra Senu

I ask before I say. Residing at above address. I am Wardha District Central Cooperative and Director since last 20 years. Currently the Board of Directors has been dissolved.

d. I was a People's Representative from 1/8/2002 to 31/3/2001. So d. Proceedings of 24/2/2001 attended the board meeting.

There is no question of staying. d. I was present in the Executive Board meeting on 25/4/2001. According to that resolution, the signature you have now shown me is mine. Notice about attending the meeting I have received the agenda of the previous meeting. I was present in the meeting on 25/4/2001 but in the beginning the signatures of me and other directors were taken on the resolution book but in this meeting there was no discussion between me regarding the investment of Rs. The Chairman reads the content of the resolution and passes the resolution by voice. A vote was never taken to pass the resolution.

This topic was not suggested, this topic was not even in the list of topics that was taken on time, this topic was not discussed that day, generally any topic is approved by the discussion in the main meeting. And in the next meeting, all those proceedings are maintained or the neglect is half-interested. After that, the meeting topics are not discussed, but the resolution in this case of 25 crores investment is known, etc. This meeting has been shown. This is such a big topic I was late for the board meeting as it was a policy decision. At that time the subject was running at the end so I don't know what work was done before that. While presenting any interest resolution in the bank, the matter is not explained by Marathi Karan. But this approach is wrong. Because it leaves the less educated directors indifferent.

At the beginning of the meeting, the signatures of the directors present on the resolution book go to the leader. The President proposes the discussion according to the topic and after discussing it, the topic is approved. Whether or not the Director is opposed to a matter. Subsuchana President discusses it and passes unanimous resolutions. Will oppose the resolution.

d. 20/3/2001 Reazi Board of Directors meeting was held and I was there from the beginning. Officials of NABARD were also present in that meeting. He had made many observations. He had read his notes. Mr. Nalwade and Pathak NABARD officials were present in the meeting. The proposal for cash investment was approved by the Executive Board in its meeting held on 28/2/2001. Unless the business of that meeting is continued in the next meeting. But in the meeting on 20/3/01 there was no discussion on this matter. Vasvik If this matter had come up for discussion, NABARD officials would have given guidance in this regard. And this investment could not be done and the financial loss of the bank could have been avoided and the biggest mistake is not to bring the matter of cash investment before the meeting of the board of directors for discussion. I have no affiliation with the company Hometrade. It is also wrong that the bank invested money in Hometrade before the resolution was passed.

Such a large-scale decision of money investment is not brought before the Vasvik Board of Directors, and the relevant officers and officials are responsible for making this cash purchase investment in haste, without fully trusting the directors and without verifying the law. I also didn't know anything about HomeTed. This came to light in the paper. I do not accept the allegations leveled against me in this case.

This is my answer, it is written correctly.

Before Me

STATEMENT DATED 22/5/2002

Name - Vishwanath Yadavrao Odhed Age, 76 years, Occupation- Agriculture Res. Antota, Tehsil-Ashti, Police Station-Ashti District Wardha.

I ask and tell you that I live at the above place. I am the director of Wardha District Central Co-operative Bank since last year now the board of directors has been dissolved.

Prior to 1/4/2001 I was on the loan committee of the bank. d. In the Executive Board from 1/4/2001. d. Attends the meeting dated 25/4/2001. I have signed the resolution book in this regard. I had received a notice to attend the meeting. The notice and agenda and the minutes of the previous meeting were received. But I was not reading that, in the meeting I was present, the investment of Rs. 25 crores in HomeTed Company was not discussed in front of me. At the beginning of the meeting, there were signatures of the director. Then the meeting started. The resolution is raised in the meeting. But there is no discussion. Resolutions and subject reports increase. All the members pass a voice resolution on it. No one registers a dissenting opinion. And the bank does not have the practice of nominating the opposite party.

This subject is one of the biggest mistakes among subjects taken on time in the branch. Passing a resolution on such a big issue was a matter of luck. No. Even if I d. Although he was not present at the decision meeting on 24/2/2001, from experience, this resolution should have been taken in the meeting of the board of directors. The members were not informed about the investment of Rs 25 crore. The HomeTed may have been hastily read at the meeting. Today's Lekhpal did not come. And that was not heard. The Executive Board does not intend to invest such a large amount. We were not informed about this investment in the meeting, what are the advantages and disadvantages of the general manager and the president. We understood this subject

from the paper, before me there was no discussion on this subject during any meeting. Now I have the minutes written on the resolution book after the meeting after the meeting and approved by the President. Copies of minutes have been sent by all the directors at that time. No suggestion came from him. It is therefore declared that the resolution was unanimously approved.

I have passed the class. I have no knowledge of Egranji and do not translate any English resolution into Marathi, so we do not understand that resolution. opposition As there is no practice of registration, no such objection is registered. I have been elected to the panel of Ashti taluka and I have not registered my opposition. Although he does not have the intention to oppose, he does not oppose because the conditions for that opposition do not exist.

At the end of the resolution, the chairman and general manager are at present. Haven't met the Hometrade category to date. Regarding this important matter, the manager general manager (officer) of the bank should have studied the matter and explained the matter in the meeting and given the information to the director but it did not happen. d. I was present at the meeting on 20/3/2001. Officials of NABARD were also present in this meeting. At that time this topic was not discussed. If the matter had been taken up for discussion or discussion, the NABARD officials could have rectified the mistake by providing more clarity and avoiding the loss of the bank. There is Officials of NABARD were to attend this meeting. Therefore, I felt that the subject was not discussed, if NABARD had submitted the subject before the authorities, the legal issues regarding the action taken at the same time could have been resolved and the bankruptcy of the bank could have been avoided.

My answer is written correctly as I read it.

Before me

STATEMENT

Local Crime Branch Tahkoob
d. 22/05/2002

Name - Kashinath Daulatrao Parve Age, 55 Years Res. Talegaon Police Station Alipur Naukri Wardha District Co-Operative Bank Wardha

I tell you from what I asked before. That, I reside at the above address. And working as Assistant Manager in Wardha District Cooperative Bank Wardha. Since 1964, he has been employed in the accounting department of the bank.

In the bank, I have the daily financial situation of the bank to fund management and reconciliation as asked or requested by the general manager. Write information about the financial condition of the bank to the General Manager every day or every other day Have to forgive. Accordingly, on 20/02/2001, I had a verbal discussion with General Manager Salper Sa regarding the situation of the bank. 103.41 crore has been invested. Out of which Rs 56 crore is tied up in call deposits and the rate of interest on that is 5 per cent to 5 1/2 per cent. If the remaining amount of getting high interest is invested in other investments, something should be planned so that it will be profitable in the bank. As per this discussion, according to the Banking Regulation Act 1949 section, we can invest money in government cash. As Salpekar was confused, I had also read the above clause, so I gave him a nod. With that instruction, prepare and present the office note of Salpekar Sa as per the order. When I said Dated 20/02/2001 the working note regarding the financial condition of the bank was handed over to him (Solapur) as per the signature of Mr. Salpekar Sa General Manager.

On the above office netas dated 20/02/01 by the General Manager dated 24/02/01 to the Executive Board as per Resolution

6/9 the Government Cash Investment was approved by the Executive Board. In accordance with the above resolution, I told the manager that I can invest 25 crore rupees of the bank in government cash, on which he prepared office notes and prepared his own thousand and General Manager Sa. It was presented in front of this and it was approved by the Vice President and accordingly the bank dt. On 16/03/2001, HomeTed Company has sent a letter and contact note regarding purchase of government cash worth Rs. Original Government not received from HomeTed I dated 24/03/2001 regarding the matter Mr. Salpekar Sa. An office note was placed on his instructions. It was learned that the General Manager had further correspondence with HomeTed.

Also I d. 25/06/01 by preparing office note sheet, no interest has been received on the amount paid up to 1/06/01, the General Manager took further action, after which I re-pointed Salpekar without receiving government cash original copy from HomeTed as per note sheet dated 13/03/02. Also, I myself contacted Ketan Seth over phone regarding this, we are sending Ashi Udwa Udwa and he replied. Therefore, the said bank should call back the invested amount. Note sheet dated 14/03/02 was handed over to Nidarshan (General Manager). What is the physical form of cash withdrawal? It is not known.

This is my statement. I have read and seen it as written and it is correct.

SUPPLEMENTARY STATEMENT

Dated 15/7/2001

My name is Kashinath Daulatrao Parve, Age: 56 years, Assistant Manager Accounts, The Wardha District Central Cooperative Bank Limited Wardha

I am asking again that the above bank is working on the post of Assistant Manager Accounts.

I received a letter from the Annual Audit Reporter Audit under my jurisdiction. As we are to audit the bank as on 31/3/2001, we intend to present the bank's investments, shares, deposits, current transactions and related information to the audit, accordingly, I request you to prepare a statement with the signatures of the concerned employees under my jurisdiction. All the statements are sent to the audit department after preparation. An audit is conducted by calling the concerned employee as per the convenience of audit toction.

Accordingly, when Kadam was called for the annual audit of the year 2001, he was given complete information regarding the investment, shares. Kadam gave the list of auditors and signed it. They have the right to do so. As Mr. Kadam is the custodian (accounts department), he has the complete investment documents.

Now you have shown me the text on page no. 59 of the annual audit report of the bank for the year 2001 regarding point no. 3 investment, I say that all the documents related to investment are held by Mr. Kadam as he is the custodian of the accounts department except the government securities of Rs.25 crores. are I also did not get to see the document of 25 crore rupees related to the government patient Kadam. In this regard, it was not known what government securities are and how they are. Kadam said that on 13/3/2001, as per Salpekar Saheb's instructions, I had

posted the bank's fund management and position note. The auditors stated in the report that Akishosh has complete documents which should be maintained by Akishosh. This section is about them. It is wrong for them to mention that without seeing actual evidence.

Also there was no accounting document in relation to government securities. I have nothing to do with the fact that all these transactions were handled by Mr. Salpekar Saheb. I just mentioned the financial position as on 13/3/2001 in the office note as per his instructions. (As on 23/2/2001 as on this note)

This is my statement and it is correct as per the reading.

Before

STATEMENT DATED 28/6/2002

Mahendra Radhesham Aggarwal age 36 years Res. 2 JUDGESFOOT ROAD CALCUTTA 27-

Think before and say. Key, residing at the above address. Sanjay Aggarwal is the son of elder father and Podar are brothers.

Sanjay Aggarwal took him to the company and suggested him as a share manager. The companies named Hooghly, Podar and Najrika were set up in Calcutta in the name of Peadar Company Saubhava. Hooghly company is in its own name while the money is in the name of Jitendra Agarwal. 25,000 rupees (1,000 podar 3,000 rupees) for the women of all the three companies. Jitendra had to allocate 14,000 rupees to himself. He had gone to Mumbai in March 16.91 to open the accounts of the companies. At that time, Sanjay signed some forms and went to Punjab National Bank Janata Co-operative Bank. A man used to come to Calcutta from the company every month to get the check book of the homestead, but the rest My statement is that Sanjay Aggarwal should be greeted in the actual transaction.

This is my statement and it is correct as per the reading.

Before

STATEMENT

Local Crime Branch Tahkoob

Date 21/8/2002

My name is Ramkrishna Damdaji Marghade age 60 years, retired manager dt. Wardha District Central Cooperative Bank Lee Wardha Ra Sonwadi Wardha Ward No 28 Phone No 43166

From what I have asked before, I say that D lives in the above place. Retired from Wardha District Central Co-operative Bank Headquarters Wardha on 27/2/2001. But the date of retirement as per the same rule age was 27/11/2000. But the bank gave me an extension of three months until the next manager comes.

The HQ Manager works under the General Manager HQ Manager is responsible for checking the branches, people's problems etc. To see the work assigned by the General Manager Managers are required to attend the meetings of the Executive Board of the Bank. But there is no right to vote in the meeting. This authority rests with the General Manager. But the office note sheet which we give opinion oncomes Financial Transaction Rights Managers have such rights. If the board in a resolution gives powers to the managers, they can be exercised. Drafting of proceedings on meeting notices, minutes of meetings, resolution books are all within the purview of the General Manager. Also, if the bank appoints the general manager on deputation, otherwise managers have full rights like wives today.

d. 24/2/2001 I had received a notice 7 days before to attend the meeting of the Executive Board which I had read contained a list of investment of Govt. According to the note, I 24/2/2001 Attends Executive Board meeting. As per the practice of the bank, regarding the attendance, the resolution was signed and the said resolution was signed by the registrar Shri. I signed what Kalekar brought in front of me for signature. Now the signature on the

resolution book you showed me is mine. As the President was not present in the meeting, the meeting was chaired by the Vice President Dilip Kale. The minutes of the Executive Board meeting were approved. After that, according to Upadhyay's list of topics, today's general manager reads out the topic to the topic discussion and some members ask for information. According to General Manager, Vishaysu is decided by the President and General Manager and discussed before the meeting. If the topic of the meeting is not too much, it will be over in 1/2 hour and the topic will be decided by the general manager and the chairman after discussion. 24/2/2001 After finishing the agenda in the meeting I immediately went to my cabin as I wanted to prepare the charge lease as I was retiring after 2 days. And there were other works. So I didn't stop after that. So what was discussed about which subject was taken in regular time subject. I don't know about this. Also, after the meeting, the proceedings are written in the resolution book after 3-4 days. And immediately retired from that service on 27/2/2001. So I did not get the minutes of this meeting (24/2/2002) in the next meeting. So I don't know what happened regarding government procurement. During the meeting Mr. Kalekar gives the notice, then he appoints the manager and shows it to the president, after writing it in the resolution book, the general manager and the president approve it. As I retired immediately, I did not even get the minutes of the meeting on 28/2/2001. Therefore, I did not know anything about the subject. I read it. Then I saw that cash purchase According to the transaction resolution, the signature of the General Manager has been given to the Manager. However, the office procedure has to be completed.

Also, the resolution taken in the meeting of the executive board has to be maintained in the next meeting. Although it depends on the authority concerned whether to take action beforehand or not, the approval of the President/Vice President should be sought on Offinote. Approval has to be sought as there is a

procedure in Ashi Bank. Therefore, the manager general manager cannot take such a decision within his competence. Therefore, only the implementation of the cash purchase should be done by that officer, that party is also subject to the approval of the President/Vice President. Therefore, even if the action is taken by the concerned officers, the approval is also the responsibility of the President/Vice President. Therefore, the approval given to the proposal is the approval given to that action.

I. d. After retiring on 27/2/01, what happened next regarding the purchase of government land? I do not know when the money was sent.

This is my statement, read and written correctly.

STATEMENT Wardha dt. 22/5/02

My name is Anand Nathuji Kitanekar Age 53 Years Job Banking Officer Grade 1 The Wardha Distribut Cetral Co Op Bank Ltd. Wardha Ra Snehal Nagar Wardha. I ask before and say that I live at the above address and joined the said bank in the year 1974 and have been working in the administration department since 1976.

As I have the task to notice the proceedings of all the meetings, I have to attend all the members. Keeping information about employees, transfers, appointments etc. Works and notices of all meetings are done as per the instructions of the General Manager. The minutes of the previous meeting are prepared and sent by the respective directors. Sent to the Directors on 24/2/01 After the commencement of the meeting, the General Manager, with the permission of the Chairman, after taking the consent of the directors present, opened the meeting when the meeting was in session. Then a short note (raw note) was prepared on the subject and from this raw note the complete processing was written in raw form along with the processing note. After writing a list and a note sheet on the subject and sending it to the General Manager, after getting his approval, which was written in fair form in the process book, S. L. It was decided to invest the government cash in Pratibhuti to make R Mete. The resolution was taken in 69 on the subject of punctuality. At the time of the meeting, the General Manager and the President have the right to decide on the above subject or timely matter and this matter is under his authority. That resolution is written in the book. No one dictates how to write a resume. Writes himself. d. 25/4/2002 while writing in the proceeding resolution book, there is a difference in ink from writing in 6911 and the space for signature is very little. This means that this 6/11 story was written later. You have something to say on this. This has happened only then it has been written and then signed as per the procedure and also the board of directors dt. In the meeting dated 16/7/01, in the absence of President Sharadao Deshmukh, his signature was taken at the end

of the meeting and the stamp was mistakenly stamped by me. And he also did not notice and also the directors of 16/7/01 did not discuss resolution no.

In the meeting of the Board of Directors dated 16/7/02 Shri. Suresh Deshmukh was present. In this meeting, his felicitation program was held at the beginning of the meeting and he left immediately after the felicitation

I do not have this signature anywhere on the programs I write, so I have no connection with it. After the meeting starts, I will take a note on the subject, then I will prepare a detailed draft again and write a note sheet on it and send it to the general manager. After the approval, I fair and approve the next meeting and the raw tip goes to the chairman. After the approval, I will fair and take signatures of the General Manager and the Chairman respectively at the time of the next meeting. But the signature of the general manager is required.

Other than that I have nothing to say. That is my answer. Read and write correctly.

Before Me

STATEMENT

Mumbai dated .30/08/2002

Name - Ketan Ramesh Chandra Mashkaria Age 30 Years 191/5313
Gitanjali Rd Pantnagar Ghatkopar East Mumbai-400065.

I asked before saying that I live at the above address. And I am not doing this job anywhere. My teacher B. Educated up to com.

I have been working in Hometrade since January 2000 as an Operations Auditor. I had salary approx 8000/- gradually increased to 25,000/- from Nov 2001 till Feb 2002 then no salary.

I used to enter the system (computer) of buying jobs in HomeTed company. And print out is done. And taking note in incoming/outgoing register regarding physical salurities.

Wardha Police issued me today. The letter dated 04/09/2001 written to the Wardha District Central Cooperative Bank was shown to me and I did not inquire whether the said letter was prepared and sent to the Wardha Bank or not. The said letter I Kanan Manager Hometrade Limited said that Wardha Bank prepared this letter and sent it. As per the said amount dt. 1,26,12 500/- was written for interest amounting to Rs.25 crores. In the said letter, the interest is 10.25 percent and the date of maturity is in the year 2012 and check number 942613 is mentioned in it.

The said letter was prepared to inform the bank. So I signed it. HomeTed did not have my signature on important documents like the company manager's order letter.

This is my statement. It is written as it says, it is correct, it is read, it is seen, it is correct.

Before Me

STATEMENT

DATED 28/6/02

Mr. Prakash Sotikal Podar Age 48 Years Re P. 11 Devendranath Calcutta-7 Sincerely, I live at the above address.

Sanjay Agarwal knows this from last 4 years. And he was introduced by his brother. Before that S. The company that used to work as a share account in K Trading Company was closed after 3 to 4 months. After that, Podar Trading Company was created in his own name, but actually this company belongs to Sanjay Agarwal. The name is mine. 6,000 rupees were lost every month from the work of this company. Account of Podar Company is at Punjab National Bank Janata Sahakari Bank in Mumbai. They met once in Mumbai in the year 1997 to open a bank account. After that Sanjay Aggarwal was sending this check book. And again with the endorsement he has his hometrade office at Calcutta at Sbiwicheria Estate Calcutta Podar Company-71 Report Bajaj Estate Calcutta-17. A person named Krishna used to come to Calcutta with a check book and after signing the check book, he would take the check book back to Mumbai. Although Podar Trade Company has its own name, in reality all the business and ownership is Sanjay Agarwal.

This is my statement as seen from the time I wrote it.

Before Me