

THE COMPANIES ACT, 1956

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

OF

HOME TRADE LIMITED

Feb 70
29/8/54

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29/8/54

I. The name of the Company is **HOME TRADE LIMITED**

II. The Registered Office of the Company will be situated in the State of Maharashtra.

III. The objects for which the Company is established are:

(A) THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY COMPANY ON ITS INCORPORATION ARE:

1 To carry on business as share and stock brokers, finance brokers, underwriters, sub-underwriters, agents and brokers for taking hold, dealing in, converting stocks, shares and securities of all kinds, brokers for units of Unit Trust of India, brokers for debenture, bonds, Government securities, National Savings Certificates, small savings schemes and generally for securities of all kinds and to carry on the business In India or abroad.

III (A) 1(a)

To act as sponsors of a Mutual Fund or a trust or a trustee Company floated or to be floated under Securities Exchange Board of India (Mutual Fund) Regulation 1996 and to discharge the obligations and responsibilities as envisaged under the said Regulation and to promote, establish, manage and carry on any trust scheme, mutual fund operations, investment or pool (whether fixed or flexible or a combination thereof) of or concerning any shares, stocks, debentures, debenture stocks, bonds, units obligations, securitised debt, promissory notes, participation certificates, policies, money market instruments, securities of the State or Central Government, Municipal or Local Corporation, or any other body or Authority or obligations or other securities or investments or any kind or description whether in India or any foreign country and for that purpose set up, promote, settle and execute trusts and devise various schemes for raising funds in any manner from individuals, Companies, associations, trusts, unit schemes, registered societies, person or bodies of persons whether incorporated or not, whether local or offshore, and to deploy such funds in such manners as thought reasonable."



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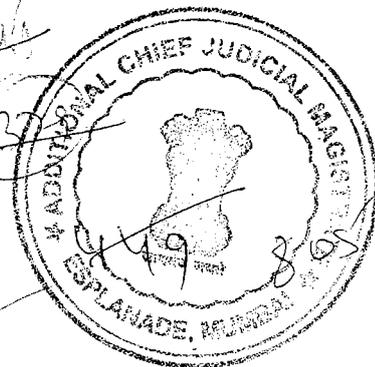
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B) OBJECTS INCIDENTAL OR ANCILLARY, TO THE ATTAINMENT OF THE MAIN OBJECTS.

2. To take part in the management, to manage and act as consultants and advisers to the business of other share and stock brokers on fees, commission or such other basis or to enter into partnership, joint venture agreement for sharing profit co-operation with them.
3. To enter into partnership, or into any arrangement for sharing of profits, union of interests, reciprocal concession or co-operation with any person, partnership or company having similar object and to promote and in promoting, constitute, from or organise company or partnership having similar object for the purpose of acquiring and undertaking any property and liability of this Company of advancing, directly or indirectly, the objects thereof, which the Company may think expedient.
4. To enter into contracts, agreements and arrangements with any other person, firm, company or body incorporated for the carrying out by such other person, firm company or body corporate, on behalf of the Company of any of the objects for which the company is formed.
5. To employ experts to investigate and examine into the conditions, prospects, value, character, and circumstances of any business concerns and undertaking and generally of any assets, property or rights.
6. To purchase, take on lease or in exchange, hire or otherwise acquire any real and personal property and rights or privileges which the Company think necessary or convenient for the purpose of its business.
7. To build, construct, alter, maintain, enlarge, pull down, remove or replace, and to work, manage any buildings, offices and conveniences which may seem calculated directly or indirectly to advance the interest of the Company, and to join with any other person or company in doing any of these things.

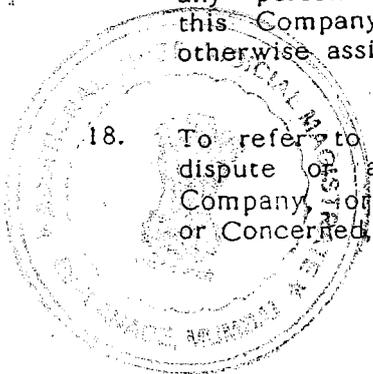


8. To let on lease or on hire purchase system or to lend or otherwise dispose of any property belonging to the Company.
9. To sell transfer or dispose of the business, property or undertaking of the Company or any part thereof for such consideration as the Company may think fit and in particular for shares, debentures or securities of any other Company having objects altogether or in part similar to those of this Company.
10. To amalgamate with any other company or companies, to enter into any partnership or partially amalgamate with or acquire interest in the business of any other company, person or firm carrying on or engaged in or about to carry on or engage in any business or transaction included in the objects of the Company or enter into any arrangement sharing profits or for co-operation or for limiting competition or for mutual assistance, with any such persons, firms or company. To enter into partnership, or into any arrangement for sharing profits or losses, or for any union of interest, joint-venture, reciprocal concession or co-operation with any person or persons, or company or companies carrying on or engaged in or about to carry on, or being authorised to carry on or engage in any business or transaction which this Company is authorised to carry on.
11. To guarantee the payment of money unsecured or secured by or payable under or in respect of promissory notes, bonds, debentures, debenture stock, contracts, mortgages, charges, obligations, instruments and securities of any company or of any authority supreme, central or state, municipal, local or otherwise or of any persons, whomsoever, whether incorporated or not incorporated and generally to guarantee or become sureties for the performance of any contracts or obligations.
12. To acquire and undertake the whole or any part of the business, property and liabilities of any person or company carrying on (or proposing to carry on) any business which the Company is authorised to carry on.
13. To (establish or) promote (or concur in establishing or promoting) any company or companies lying similar objects for the purpose of acquiring all or any of



the property, rights and liabilities of the Company or and to place or guarantee the placing of, underwrite, subscribe for or otherwise acquire all or any part of the share, debentures or other securities of any such other company.

14. To enter into any arrangement with any governments of authorities supreme, municipal, local, or otherwise or any person or company that may seem conducive to the object of the Company, or any of them, and to obtain from any such government, authority, person or company any rights, privileges, charters, contracts, licences and concessions which the Company may think it desirable to obtain and to carry out, exercise and comply therewith.
15. To apply for, promote and obtain any Act of Parliament Charter, privilege, concession, licence or authorisation of any government, state or municipality, provisional order or licence of the board of trade or other authority for enabling the Company to carry out any of its objects into effect or for any other purpose which may seem expedient.
16. To apply for, purchase or otherwise acquire, and protect and renew in any part of the world any patents right, brevets d'invention trade marks, designs, licences, concessions and the like, conferring any exclusive or non-exclusive or limited right to their use or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the Company and to use, exercise, develop in or grant licence in respect of or otherwise turn to account the property, rights or information so acquired, and to expend money in experimenting upon, testing or improving any such patents, inventions or rights.
17. To make donations to such persons or institutions and in such cases and either of cash or any other assets as may be thought directly or indirectly conducive to any of the Company's objects or otherwise expedient and in particular to remunerate any person or corporation introducing business to this Company, and also to subscribe, contribute or otherwise assist or guarantee money for charitable.
18. To refer to or agree to refer any claim, demand, dispute or any other question, by or against the Company, or in which the Company is interested or concerned, and whether between the Company

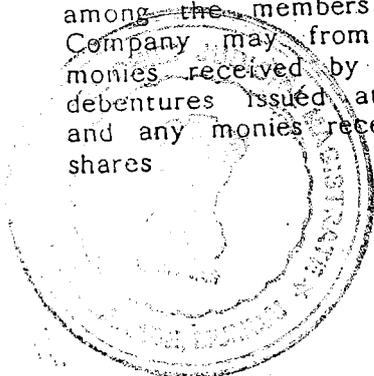


and the member or members of his or their representatives or between the Company and third parties, to arbitration in India or at any place outside India and to observe and perform and to do all acts, deeds matters and things to carry out or enforce the awards.

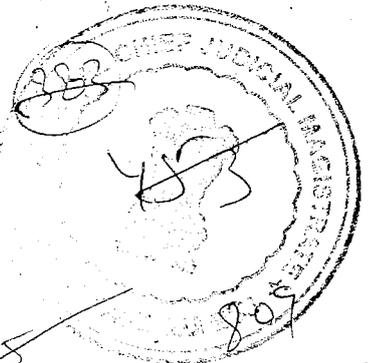
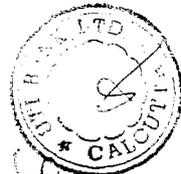
19. To pay out of the funds of the Company all expenses which the Company may lawfully pay with respect to the promotion, formation and registration of the Company or the issue of its capital, including brokerage and commission for obtaining applications for or taking, placing or underwriting or procuring the underwriting of shares, debentures or other securities of the Company.
20. To pay preliminary expense of any company promoted by the Company, or any company in which the Company is or may contemplate being interested, including, in such preliminary expenses all or any part of the cost and expenses of owners of any business or property acquired by the Company.
21. To pay for any rights or property acquired by the Company and to remunerate any person or company for services rendered or to be rendered in placing of shares in Company's capital or any debentures, debenture-stock, or other securities of the Company, or in or about the formation or promotion of the Company whether by cash payment or by the allotment of shares, debentures, or other securities of the Company, credited as paid-up fully or in part or otherwise.
22. To adopt such means of making known the business of the Company as may seem expedient, and in particular by advertising in the press, by circulars, by purchase and exhibition of works of art or interest by publication of books and periodicals and by granting prizes, rewards and donations.
23. To receive money on deposit or loan and to borrow or raise money in such manner as the Company shall think fit, and in particular by the issue of debentures or debenture stock and to secure the repayment of any money borrowed, raised or owing by mortgage, charge, lien upon all or any of the property or assets of the Company, (both present and future), including its uncalled capital, and also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other person or company, of any obligation undertaken by the Company or any other person or company, as the case may be subject to Section 58A and R.B.I. directives.



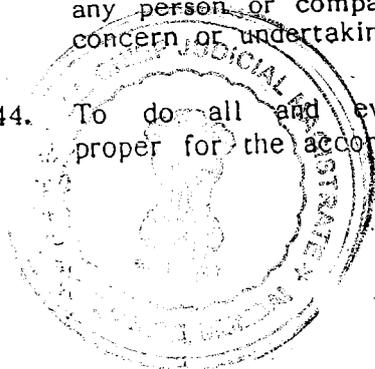
24. To invest and deal with the surplus money of the Company in such manner as may from time to time be expedient or be determined by the Board of Directors.
25. To draw, make accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable or transferable instruments and securities.
26. To lend and advance money or give credit with or without security to such person or companies and on such terms as may seem expedient and to guarantee or become liable for the payment of money or for the performance of any obligations, and generally to transact all kinds of guarantee business and also to transact all kinds of trust and agency business.
27. To improve, manage, develop, grant rights or privileges in respect of, or otherwise deal with, all or any part of the property and rights of the Company.
28. To establish and maintain or procure the establishment and maintain of any contributory or non-contributory pension or superannuation funds for the benefit of, and give or procure the giving of donations, gratuities, pensions, allowances, or emoluments to any persons who are or were at any time in the employment or service of the Company, or who are or were at any time directors or officers of the Company or of and the wives, widows, families and dependents of any such person, and also to establish and subsidise and subscribe to any institutions associations, clubs or funds calculated to be for the benefit of or to advance the interest and well-being of the Company or of and payments to or towards the insurance of any such other person as aforesaid.
29. Subject to the provisions of the Companies Act, 1956, to distribute among the members in specie any property of the Company, or any proceeds of sale or disposal of any property of the Company in the event of winding up.
30. To place, to reserve or to distribute as bonus shares among the members or otherwise to apply, as the Company may from time to time think fit, any monies received by way of premium on shares or debentures issued at a premium by the Company and any monies received in respect of on forfeited shares



31. To remunerate directors, the managing directors, staff and employees of the Company and others out of or in proportion to the returns of profits of the Company as the Company may deem fit.
32. To pay, for properties, rights, licences, concessions privileges acquired or to be acquired by the Company either in shares of this company, or partly in shares and partly in cash or otherwise, and to give shares or stock of this Company in exchange for shares or stock of any company or person.
33. To communicate with chambers of commerce and other mercantile and public bodies through out the world and concert and promote measures for the protection of the trade, industry and persons engaged therewith.
34. To subscribe to, become a member of, subsidise and co-operate with any other association whether incorporated or not, whose objects are altogether or in part similar to those of the Company and to procure from and communicate to any such association, such information as may be, likely to forward the objects of the Company.
35. To apply the assets of the Company in any way in or towards the establishment, maintenance or extension of any associations, institution or fund in any way connected with any particular trade or business or with trade or commerce generally, including any association, institution or fund for the protection of the interests of masters, owners, and employers against loss by bad debt, strikes, combinations fire accidents, or otherwise or for the benefits of any employees, workmen or others at any time employed by the Company or any of its predecessors in business or other families or departments and/or for the benefit of reading rooms, libraries educational and charitable institutions schools and hospitals and to grant gratuities pensions and allowances and to contribute to any funds raised by public or local subscriptions for any purpose whatsoever.
36. To subscribe or donate to or otherwise and benevolent, charitable, national or other institutions or objects of public character or which have any moral or other claims to support of aid by the Company by reason of the locality of its operations or otherwise.

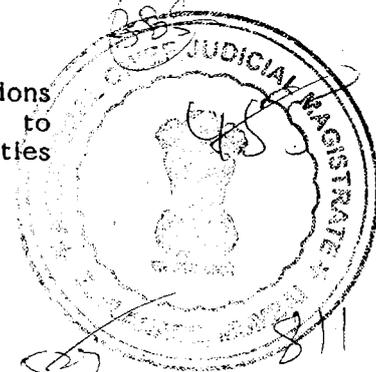


37. To train or pay for the training in India or abroad of any of the Company's employees or any candidates in the interest or for the furtherance of Company's object and to accept upon remuneration or otherwise apprentices for the purpose of being trained in the business with a view to their subsequent employment by the Company or otherwise.
38. To appoint agents, commission agents, selling agents, pakka adias dealers, representatives to establish and maintain agencies, branch places for dealing with all commodities, articles and shares pertaining to the business of the Company.
39. To carry out in any part of the world all or any part of the Company's objects as principals, agents, factor, trustee, contractor, or otherwise, either alone or in conjunction with any other person, firm, association, corporate body, municipality, province, state, or government or dependency thereof.
40. To establish branches or appoint in or outside India for or in connection with any or the objects of the Company and in particular in relation to the investment of money, the sale of property and the collection and receipt of money or the business of general trader and merchants importers & exporters.
41. To exercise all or any or its corporate powers, rights and privileges and to conduct its business in all or any of its branches in the Union of India and in any or all states, territories, possessions, colonies and dependencies thereof and in any or all foreign countries and for this purposes to have and maintain and to discontinue such number of offices and agencies therein as may be convenient.
42. To procure the Company to be recognized in any part of the world.
43. To purchase or otherwise acquire, and to sell, exchange, surrender, lease, mortgage, charge, convert, hold, turn to account, dispose, of, and deal in real and personal property and rights, business, concerns and undertakings, mortgages, debentures, produce, concessions, options, and contracts, of all kinds, and in particular lands, buildings, hereditaments, patents, annuities, licences, policies, book debt and claims, privileges and chosen in action of all kinds, including any interest in real or personal property and any claims against such property or against any person or company and to carry on any business concern or undertaking so required.
44. To do all and everything necessary, suitable or proper for the accomplishment of any of the purposes

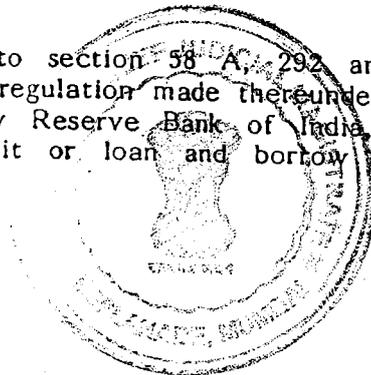


of the attainment of any of the objects or the furtherance of any of the powers hereinbefore set forth, either alone or in association with other corporate bodies, firms or individual and to do every other act or acts, thing or things incidental or appurtenant to or growing out of, connected with aforesaid business or powers or any part thereof, provided the same be not inconsistent with the laws of the Union of India.

45. To borrow or raise money with or without security and or by the issue or sale of any bonds, mortgages, debentures or debenture-stock of the Company, whether perpetual or otherwise, and to utilise any money so raised to any of the objects of the Company and to advance and lend money and assets of all kinds upon such terms as may be arranged, subject to Section 58-1 and RBI directives.
46. To mortgage, hypothecate, pledge, all or any of the property whether movable or immovable of any description whatsoever and other valuable securities of the Company.
47. To vest any real or personal property, right or interest acquired by or belonging to the Company in person or company on behalf of or for the benefit of the Company, and with or without any declared trust in favour of the Company.
48. To indemnify officers, directors, agents and servants of the Company against proceedings, costs, damages, claims and demands in respect of any thing done by them for and in the interest of the Company or any loss, damage or misfortune whatever which shall happen in execution of the duties of their office or in relation thereof.
49. To employ officers, clerks, agents, field officers, auditors, labourers and other servants and brokers or commission agents and to pay or provide for the payment to them of such salaries, commission, brokerage or remunerations as may be found fit, expedient, necessary or desirable.
50. To appoint agencies or establish branch for and in connection with any of the objects of the company in India or elsewhere.
51. To accept gifts, bequest, devises and donations from members and others and to make gifts, to members and others of money, assets and properties of any kind.

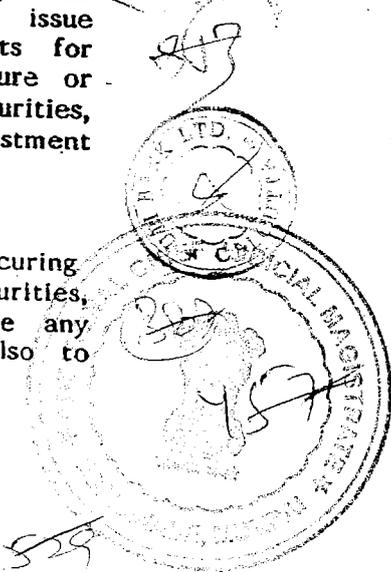


52. To enter Into Foreign/Indian Collaboration for the purpose of business of the Company.
53. To guarantee or become liable for payment of money or for performance of any obligation or undertaking or to undertake and execute any trust and generally to transact all kinds of guarantee business or any business, undertaking transaction or operation commonly carried on or undertaken by financiers, promoters and underwriters but not to carry on the business of Banking or Insurance within the purview of the Banking Regulation Act or the Insurance Act.
54. To act as agents or brokers and as trustees for any person or company and to undertake and perform sub-contracts and to do all or any part of the world and either as principals, agents, trustees, contracts or otherwise and either alone or jointly with others, sub-contractors, trustees or otherwise.
55. To purchase, take on lease or in exchange, hire or otherwise acquire, any real and personal property and any rights or privileges which the Company may think necessary or convenient for the purpose of its business or which may enhance the value of any other property of the Company and in particular any land, buildings, easements, machinery, plant, vehicles and stock-in-trade.
56. To create any depreciation fund, reserve fund, sinking fund or any other special fund whether for depreciation or preparing, improving, extending or maintaining any of the properties of the Company or for any other purpose conducive to the interest of the Company.
57. To undertake any trusts, the undertaking whereof may seem desirable and whether gratuitously or otherwise for the business of the Company.
58. To apply and become a member of any recognised Stock Exchange in India or abroad if so permitted or allowed. To apply to become and to become a member of any other such organisation, institution, association, body corporate, trust, etc., which is set up to deal in shares debentures and all kinds of securities anywhere in India or abroad.
59. Subject to section 58 A, 292 and 293 of the Act and the regulation made thereunder and the directions issued by Reserve Bank of India, to receive money on deposit or loan and borrow or raise money in



such manner as the Company shall think fit, and in particular by the issue of debentures or debenture-stock (perpetual or otherwise) and to secure the payment of any money borrowed, raised or owing the mortgage, charge or lien upon all or any of the property or assets of the Company (both present or future) including its uncalled capital and also by similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other person of Company, of any obligation undertaken by the Company.

60. To provide consultation for the management or manage the capital consisting of investment shares, stocks, securities, to firms or companies, in furtherance to the main objects of the Company.
61. To invest money (not amounting to banking business) or personal security or on the security, or leasehold and freehold land, merchandise and other property and assets and generally to land and advance money to such persons, firms, or companies and upon such terms subject to such conditions as may deem expedient.
62. Subject to approval of securities and exchange board of India or such other approval, if any, as may be required to act as managers to issues and offers, whether by way of public after or otherwise, of shares, stocks, debentures, bonds, units, participation certificates notes, bills, warrants or any other instruments whether or not transferable or negotiable, commercial or other paper or scripts (hereinafter collectively referred to as the "securities"), to act as agents of and or dealers in the securities in the course of merchant banking business, to act as agents of and or dealers in the securities in the course of merchant banking business, to act as discount house for any of the securities, advisers and counsellors in investment and capital markets, to underwrite, sub-underwrite or to provide stand by or procurement arrangements, to issue guarantees or to give any other commitments for subscribing or agreeing to subscribe or procure or agree to procure subscription for the securities, to manage portfolio investments, and investment assistance for the purposes, herein.
63. To act as trustee of any deed constituting or securing any debentures, debenture-stocks or other securities, or obligations and to undertake and execute any other trust including depository trust and also to



undertake the office or exercise the power of executor, administrator, custodian and trustee corporation and act as representatives of international and Indian companies or corporations and also international or Indian financial institutions.

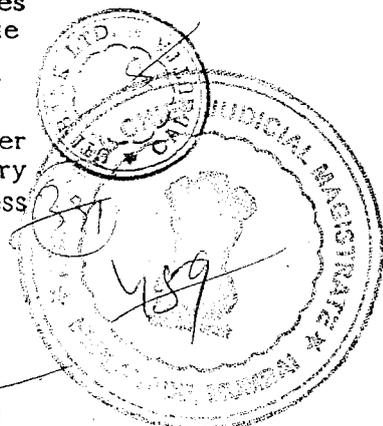
64. To take part in the formation, supervision or control of the business or operations of any company having similar objects or undertaking and for that purpose to act as a share transfer agents.
65. Subject approval provide and to give guarantees or such other financial assistance as may be conducive for development of new enterprises, innovative methods of production and development of existing and new technology to identify projects, project ideas, to prepare project profiles, project reports, market research, feasibility studies, and reports, preinvestment studies and investigation of industries on micro and macro level; to undertake appropriate service to identify scope or potential for economic and industrial development in any particular geographical area or location whether in India or abroad; to act as lead managers in respect of project assignments by undertaking follow-up, supervision and co-ordination work at the instance, behest, or on behalf of banks, financial institutions, companies, bodies corporate and to monitor the same to the participants; to act as an adviser in the management of undertakings, business, enterprises, offices, trade occupations, calling or professions by introducing modern methods and techniques and systems, and render all assistance as may be necessary including by acting as agents for recruitment of personnel, technical, skilled, unskilled supervisory managerial or otherwise; and to act as adviser in the selection of technical process, economic size, sources of plant and machinery and other utilities for business entrepreneurs.
66. To advance money to any person or persons, company or corporation, society, or association either at interest or without, and/or with or without any security and in particular to advance money to shareholders of the Company, or to other persons upon the security of or for the purpose of enabling the person borrowing the same to erect, or purchase, or enlarge, or repair any house or building or any part or portions thereof or to purchase any free hold or leasehold or any lands, estate or interest in or to take a demense for any term or terms of years of any land or property in India

C) OTHER OBJECTS

67. To deal with banks, insurance companies, railways, water works electric, gas and other power supply

companies, port and dock authorities and all government, semi-government local or other authorities and public or private bodies in regard to carrying out of the objects of the Company.

68. To appoint experts such as technical adviser, bankers, architects, engineers, accountants, solicitors lawyers, consultants, auditors and such other person as employees, servants, agents or advisors of the Company, as the directors may think fit and pay the necessary remuneration and expenses for the same.
69. To apply for and to become an authorised dealer in foreign exchange if so permitted by Reserve Bank of India.
70. To acquire from time to time and to manufacture and deal in all such stock-in-trades, goods, chattels and effects as may be necessary or convenient for any business for the time being carried on by the Company.
71. To form, promote subsidise, organise and assist or aid in forming, promoting, subsidising, organising or aiding companies or partnerships of all kinds having similar objects for the purpose of acquiring and undertaking any property and liabilities of this Company, or advancing directly or indirectly the objects, thereof, or for any other purpose which the Company may think expedient.
72. To act as administrators or managers of any investment trust or funds including any income or capital funds, taxable or tax exempt funds, provident pension gratuity and superannuation funds, charitable funds, unit trusts, or consortium, to act as trustees for bond holders, debenture holders and for other purposes herein.
73. To carry on and undertake the business of equipment leasing, to give on lease or on leave and licence basis, or in any other manner and carry on all other operations incidental thereto of all types of equipments, property and assets including all kinds of goods, articles or things including vehicles, ships, travellers vessels, aircrafts, aeroplanes, flying machines, office equipment, computers, satellites and any other capital equipment, whether movable or immovable.
74. To acquire on discount, hire purchase or other agreement or any rights therein (whether proprietary or contractual) and generally to carry on business



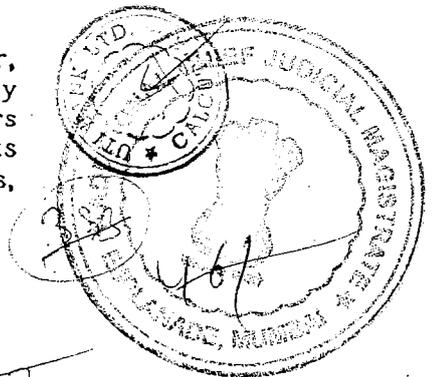
and to act as financiers, traders, commission agents or in any other capacity in India and to sell, barter, exchange, pledge, make advance upon or otherwise deal in properties, houses, buildings, flats furnished or otherwise as aforesaid.

75. To carry on the business of manufacturing, distilling, compounding, acquiring, buying, selling, importing, exporting, and dealing in all manners whatsoever in organic and inorganic chemicals, formulations, derivatives and compounds thereof and, in particular, resorcinol, vinyl pyrrolidone, poly vinyl pyrrolidone, synthetic wax emulsions, acetylated glycerols, thioglycolic acid and its salts, chlotophyl and its salts and other branded preparations and compounds, derivatives and formulations thereof and consumer products based thereon, pharmaceutical specialities, surgical specialities, cosmetics, industrial chemical compounds, bacteriocides, germicides, detergents including alkyl, aryl, sulphonates, local sulphates, amides of long chain and acids and similar substances and products together with valves, spouts and devices for dispensing pressured formulations and similar goods.
76. To carry on the business of manufacturing, distilling, compounding, acquiring, buying, selling, importing, exporting and dealing in all manners whatsoever in surgical supplies, pharmaceutical supplies, industrial adhesives, disinfectants, sprays, cosmetics and all other similar products, perfumes and essences, soaps, salves, ointments, powders, toilet preparations and similar articles, gases, drugs, medicines, plaster of paris, gypsum, plasters, fertilizers, acids, food-stuffs, oils, icing glass, colours, glues, gums, pigments, varnishes, compositions dyes, brushes, toilet requisites, perfumes, proprietary articles, laboratory reagents and chemicals, photographic, electrical, laboratory and scientific furniture, equipment, apparatus and materials.
77. To carry on business of manufacturers and wholesale and retail chemists, druggists and herbalists and perfumers, sundriesman, chemical engineers, sterilizers, dyers, cleaners, makers of chemical plant and material laboratory properties, watchmen and dealers, goldsmiths and silversmiths, electroplaters, fancy goods dealers, grocery and provision dealers and



general storekeepers and as manufacturers and dealers in bottles, containers, packing materials, bottle caps, glass, chinaware, pottery, earthenware, gold and silver and plated things, metal goods, hand bags, leather goods and fancy goods and similar articles.

78. To carry on the business as manufacturers and preparers of, and dealers in, automotive ring gears and pinion sets, transmission gears and complete differentials and transmissions, components thereof and all parts and equipments, accessory thereto and all other materials, equipment, apparatus and stores used therewith or in relation thereto.
79. To carry on business as dealers, distributors, stockists, buyers, sellers, repairers, cleaners, storers, importers, exporters and agents of motor cars, trucks, lorries and carriage, motor cycles, scooters, bicycles, tractors, earth moving equipments, trailers and other vehicles, agricultural implements, pumps and machineries and spare parts, engines, motors, accessories, components, tools, batteries, glass panels and sheets, tyres, tubes, paints lubricants, fuel oils, gases and other materials used or required for such vehicles, implements or machines and to act as transporters of goods and passengers, travelling or clearing agents to let out hire or finance on hire purchase systems or otherwise automobile and other vehicles, implements machines and any of the aforementioned products or things.
80. To carry on all or any of the business of cartage and hullage contractors, garage properties, owners, and charters of road vehicles, aircrafts, barges and boats of every description charters of ships and lightermen and carriers of goods and by road and water, forwarding, transport, commission, clearing and customs agents, packers, warehousemen, storekeepers and jobmasters.
81. To carry on business of garage keepers and suppliers of and dealers in petrol, diesel, mobile oil, mineral oils, electricity, atomic, and other motive power and parts accessories to all kinds of vehicles.
82. To design, manufacture, assemble, repair, contract for buy, sell, let out on hire and generally deal in automobiles of all types and all other motors and engines, agricultural tractors, and implements and other machinery, boats, magnetos plant, planes,



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propellers, air, steam, gas water and other guages, indicators, governors, injectors, high and low pressure and other valves, wheels, carburettors, sparking plugs, clutches, cocks, unions, chuncks, st. s, dies, springs, rims, screws, pistons, chains, stayrods, wires, fans, forge, bolts, nuts, washers, studs, drillpins, rivets, hinges, nails, spikes, variable and other gears, buffers, stops, metal, timber, canes, asbestos, canvas, and fasteners, canopies, hoods, wind and other screens and shields, pumps, lamps, bulls, glass, mirrors, bumpers, number plates, horns, batteries, radiators, mascots, luggage carriers, sub-parts, picnic cases, tools, sliencers, petrol tanks, chassis, mats, and rugs, rims, spoke, cranks cases and gear boxes, commodities, wares, petrol and other fuel accessories, appliances, and tools of every description, whether for use in connection with automobiles aeronautics, shipping, munitions of war, engineering or otherwise however; and all kinds of straight, bent, woven, fortified screwed and other wire work, and all other allied goods, materials, utensils, compounds and accessories or requirements.

83. To carry on business as ironmasters, ironfounders, ironworkers, steelmakers, blast furnace proprietors, brassfounders, and metal makers, refuners and workers generally, ship builders, and ship wright, dock and wharf proprietors, colliocy proprietors, are importers and workers, sand-blast workers oil fuel engineerings, constructional engineers, marine engineers, civil engineers, millwrights, wheelwrights, cement and asbestos manufacturers, wood workers, manufacturing chemists, quarry owners, brick and tile manufactures, galvanizers, machinists, spanners, annalers, welders, electro and chromium storage contracts, and oil merchants, and contractors generally.

84. To undertake and execute any contracts for works involving supply or use of iron and steel, harware and machinery and to carry out any auxilliary and other works comprised in such works.

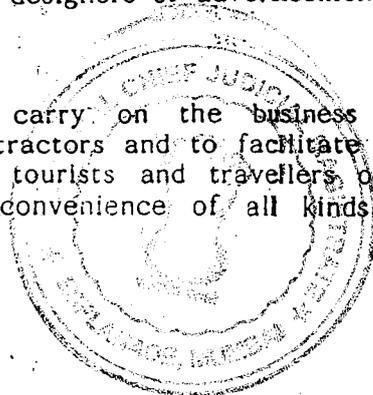
85. To carry on business of consulting and contracting engineers, designers, constructors and manufacture of industrial air conditioning plants and equipments and to carry on the business of consulting engineers, mechanical engineers and manufacturers of machinery, tool makers, metal workers, machinists, iron and steel converters, smiths, wood workers, builders, painters, metallurgist electrical engineers, water-carriers and merchants and to buy, sell manufacture, repair, convert, alter, let on hire, and deal in machinery, implements, rolling stock, and hard-ware of all kinds.

86. To carry on the business of builders, masonry and general construction contractor and hauliers and among other things to construct, execute, carry out, equip, improve and work, manage, road ways, docks, harbours, wharves, canals, water courses, reservoirs, embarkments, irrigations reclamations, sewage, drainage and other sanitary works, water, gas and other supply work houses, buildings and erections of every kind.
87. To carry on all or any of the business of proprietors of lands, flats, mainsonettes, dwelling houses, ships, offices, industrial estates, lessees of lands, falts and offer immovable properties and for these purposes to purchase, take on lease, or otherwise acquire and hold any land or buildings of any tenure or description wherever situated or rights or interest therein or connected therewith, to prepare building sites and to construct, reconstruct, pull down, alter, improve decorate and furnish and maintain flats, mainsonettes, dwelling houses, shops, offices, buildings, industrial estate, works and conveniences of all kinds; to lay out roads and pleasure gardens and recreation grounds; to plant, drain or otherwise improve the land or any part thereof and to manage, or let the same or any part thereof for any period.
88. To promote and float, and work as promoters of co-operative housing societies, industrial housing societies, industrial estate and any other societies and to construct or build for such societies buildings houses, industrial estates, or any other type of construction works.
89. To advance or lend money to builders for the purpose of construction, to purchase, take on lease or in exchange or otherwise acquire and deal in lands, buildings and hereditaments of any tenure or descriptions and any estate or interest there in of whatsoever kind to develop the same for the purpose of residential houses, offices, schools, colleges, shops etc.
90. To carry on all or any of the business of merchants and dealers in bricks, timber, hardware and other buildings requisities, builders merchants, tiles terra cotla makers, marble manufacturers, masons, electrical and general engineers, commission and general agents, exporters and importers.

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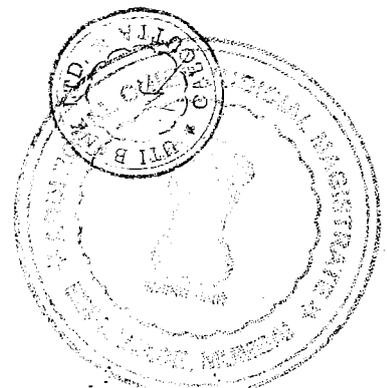
91. To manufacture the pre-cast and pre-fabricated house building, industrial estates, and parts thereof pillars and any other type of pre-cast and pre-fabricated constructions, and materials and for this purpose to install factories and other plants and machineries required for and to obtain licences and other rights, etc. for the purpose of pre-fabrication, and pre-cast constructions.
92. To carry on the business of preservations, canning, bottling, does freezing and dehydration of all kinds of fruits and their juices, vegetables and their juices and all kinds of agricultural produce.
93. To carry on the business of manufacturing, bleaching, dyeing printing and selling of all kinds of yarn, cloth and other fabrics made from raw cotton, jute, wool, synthetic and other suitable materials, and to carry on the business of spinning and weaving in all branches.
94. To take part in the management, supervision of control of the business or operations of any company or undertaking and for the purposes to appoint and remunerate any director/s, accountants or other experts or agents of any such company or undertaking.
95. To construct, carry out, maintain, improve, manage, work, control and superintend any underground tunnels, tramways, and railway lines and sidings, mills, crushing works, hydraulic works, electric works, factories, warehouses, shops, level shats coaling stations, coke or even plan dwelling houses, office buildings, and other works and conveniences and to contribute to subsidise or otherwise aid or take part in any such operations.
96. To carry on the business of advertisement contractors and designers of advertisements in all their branches.
97. To carry on the business as tourists agents and contractors and to facilitate travelling and to provide for tourists and travellers or promote the provisions of convenience of all kinds in the way of tickets,



circular tickets, sleeping cars or berths, reserved places, hotels and lodging accomodations, guides, safe deposits, inquiry bureau, libraries, lavatories, reading rooms, baggage, transport or otherwise.

98. To buy, sell prepare for market and deal in coal, timber, livestock and other merchandies or products.
99. To carry on the business of manufacturing ice, ice-merchants, dealers in areated water, refrigerating, store-keepers, manufacturers of and dealers in refrigerating plants, frigidiaris and all sorts of condensing cooling and refrigerating appratus.
100. To carry on business in and producers of dairy farm and garden product of all kinds and in particular milk, cream, butter, cheese, fruits and vegetables and as manufacturers of all kinds of condensed milk, jam and preserved provision of all kinds.
101. To carry on the business as bakers and manufacturers and dealers in bread and flour, biscuits and farinaceous compounds and materials of every description and to construct, acquire, hold, work, let and sell mills, factories, bake-houses, shops buildings, machinery and appliances suitable for such baking, manufacturing and dealing.
102. To carry on the business of manufacturers of and dealers in tobacco, cigars, cigarettes matchlights, pipes and any other articles required by or which may be convenient to smokers and of snuff grinders, and merchants and box merchants and to deal in any other articles and things commonly dealt in to tobacconists.
103. To carry on the business as tea-planters, coffee planters, and cinchona planters.
104. To carry on the business of hoteliers, restaurants, lodging and boarding houses, cafeterias in all their branches.
105. To carry on the business of a leasing and hire purchase finance company and to acquire to provide on lease or to provide on hire purchase basis all types of industrial and office plant, equipment, machinery, vehicles, buildings and real estates required for manufacturing, processing transportation and trading, business and other commercial and service business.

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106. To renegotiate loans, underwriting contracts, mortgages, equity participation, cash credit, overdrafts and other financial facilities from Banks, Financial Institutions, Government or Semi-Government bodies and others on behalf of the companies or associations which they are assisting to promote.
107. To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of national economy and for discharging social and moral responsibilities of the Company to the public or any section of the public as also any activity likely to promote national welfare or social economic or moral uplift of the public or any section of the public and without prejudice to the generality of the foregoing, and in such manner by such means from time to time to undertake, carry out, promote and sponsor any activity for publication of any books, literature, newspapers or for organizing lectures or seminars, likely to advance these objects or for giving merits or awards, scholarships, loans or other assistance to deserving students or other scholars or persons to enable them to prosecute their studies or academic pursuit or researches or to take up establishment of any Medical research centre to collect information and advices on modern techniques for treatment of diseases for the benefit of the rural areas either by itself or through any of the agencies and for establishing, conducting or assisting any institution, fund, trust, having any one of the aforesaid objects as one of its objects by giving donations or otherwise in any other manner in order to implement any of the above mentioned objects or purposes, transfer without consideration or at fair or confessional value and subject to provision of the Company's Act divest the ownership of any property of the company to or in favour of, any public or local body or authority or central or state government or any public institutions.
108. To undertake, carry out, promote and sponsor rural development including any programme for promoting the social and economic welfare of or the uplift of the public in any rural area and to incur any expenditure on any programme of rural development and to assist execution and promotion thereof either directly or through an independent agency or any other manner. Without prejudice to the generality of the foregoing, "programme of rural development" shall also include any programme for promoting the social and economic welfare of or the uplift of the public in any rural area likely to promote and assist rural development and that the words "rural areas" shall include such areas as may be regarded as rural areas under Section 35-CC or the Income-Tax Act, 1961, or any other law relating to rural development

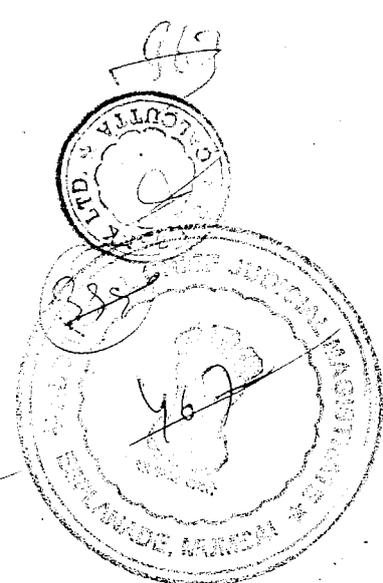
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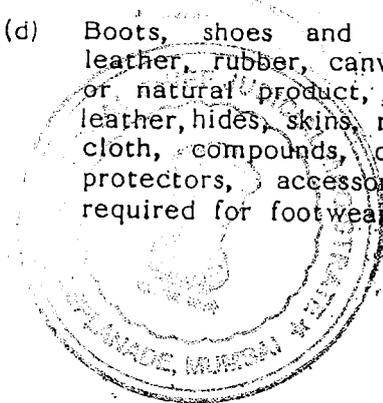
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for the time being in force as rural areas and in order to implement any of the above mentioned object or purposes, transfer without consideration, or at such fair or confessional value and subject to provision of Company's Act divest the ownership of any property of the Company to or in favour of any public or local body or authority or central or state government or any public institutions.

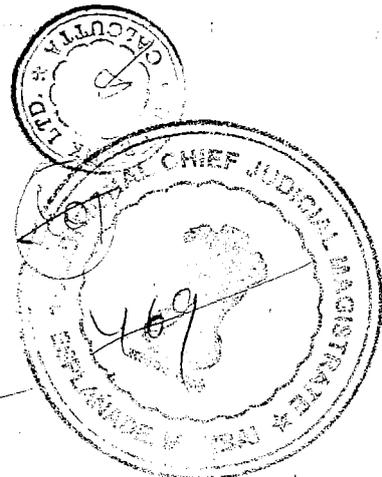
109. To carry on business as producers, manufacturers, processors, converters, refiners, makers, bottlers, stockists, dealers, importers, exporters, traders, retailers, agents, buyers and sellers of oxygen, acetylene, ammonia, nitrogen, hydrogen helium, and other types and kinds of gases required for or used in industries, agriculture, clinics, hospitals, refrigeration, aviation, transport vehicles, space rockets and crafts, communication objects and media, power plants, domestic or public lighting, media, power plants, domestic or public lighting hearing, cooling or cooking purposes, lighters, plants producing water, chemicals or fuels, pesticides, defence or warfare establishments, horticulture, forest of plant protection and growth and other allied proposes and to service, repair manufacture, market of deal in machinery, plants, spares, cylinders, containers, gadgets, appliances and accessories required for working on, using or producing any of such gases and products.
110. To produce, manufacture, purchase, refine, prepare, process, import, export, sell and generally deal in cement, portland cement, alumina cement, lime and limestone and by-products thereof, cement pipes, sheets and other building materials, re-gractories and bricks.
111. To manufacture, process, import, export, buy, sell, and otherwise deal in vanaspati oil, dehydrated vegetable oils, oils made or processed from seeds, cotton seeds, coconut; products of plantations, horticulture, agriculture and forest produce and oil cakes and soaps and lubricants made from such oils or by-products thereof.
112. To carry on business as timber merchants, saw mill proprietors and timber growers and to buy, sell, grow, prepare for market, manipulate, import, export and deal in timber, teak, plywood, firewood, and wood of all kinds and to manufacture and deal in plywood or other wood and to buy, clear, plant and work timber estates.



113. To carry on business as manufacturers, fabricators, processors, producers, growers, makers, importers, exporters, buyers, sellers, suppliers, stockists, agents, merchants, distributors and concessionaires of and dealers in synthetic rubber, synthetic resins, carbon black, rubber latex, plastic, latexes and formations thereof including reclaimed rubber, rubber goods, toys, petrochemicals, calcium carbide, styrene, butamene, ethylene, ethyl alcohol, hydrocarbon, petroleum fractions and other synthetic chemicals and chemical substances basis, intermediate of otherwise.
114. To carry on business as importers, exporters, buyers, sellers, suppliers, stockists, agents, merchants, distributors of and dealers in commodities of all or any of the following kinds:
- (a) Flour, cakes, pastry, cornflakes, bread, biscuits, chocolates, confectionery, sweets, fruit drops, sugar, glucose, chewing gums, milk, cream, butter, ghee, cheese and other dairy products, pickles, jams, jellies, sausages, cider, poultry and eggs, pulses, spices, oils, powder and condensed milk, honey, vegetables, coffee, tea, cocoa, and all kinds of material required or used for preparation of food articles.
 - (b) Ammonium sulphate, nitrate, (double salt) ammonium nitrate, calcium ammonium nitrate (nitroline stone), ammonium chloride, super phosphate, urea and other types of fertilizers of synthetic or natural origin containing nitrogen phosphorous or other compounds, soda ash, pesticides, D.D.T., seeds, processed seeds, concentrate for cattle or poultry feed.
 - (c) Drugs, medicines, chemicals, mixtures, powder, tablets, capsules, injections, oils, compounds, paints, creams, scents, soaps, lotions, cosmetics, toilet goods, pigments and all kinds of pharmaceutical, cosmetic and medicinal preparations and required or used for beauty aid or personal hygiene or in allopathic, ayurvedic, unani or nature cure methods or systems of treatments, bandages, cotton gauzes, crutches, stretchers, and all kinds of anatomical orthopaedic and surgical appliances and stores.
 - (d) Boots, shoes and footwear of all kinds made of leather, rubber, canvas, plastic or any other synthetic or natural product, water proof, cloth or compound, leather, hides, skins, rexine, rubber, plastic or synthetic cloth, compounds, or granules, laces, boot polishes, protectors, accessories and fittings used in or required for footwear.

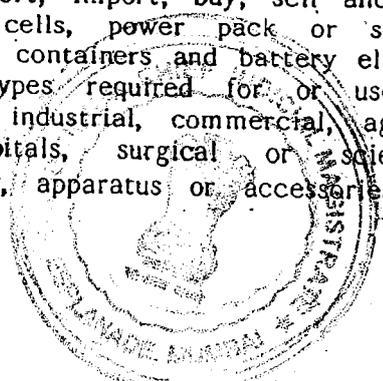


- (e) Writing pen, pencil, fountain pen, ball point pen, sign pen, colour pencils, tubes and tablets, pins, erasers, inks, clips, rulers, papers, pulp, newsprint, board, envelopes, cards, dies, letterheads, forms, files, stamps, books, bags, cases, covers, racks, cabinets, numerical printers, adhesive tapes, gums, duplicators, typewriters, computers, calculators, accounting and intercommunication machines, and all kind of office, domestic, industrial and educational stationery, equipments, appliances, furnitures, instruments, gadgets, devices and stores.
115. To carry on the business of builders, engineers and contractors in all branches of constructions and to undertake to execute and to carry out either alone or jointly with any other company or persons, civil construction works such as earthworks, embankments, roads, buildings, bridges, water supply, plumbing and sanitary water purification, irrigation, canals, tanks, reservoirs, dams, drainages and sewage disposal works, foundations, tunnels, wells, piles, docks, harbours, piers, jetties, wharves, air fields, hangers, hydro-electric works, buildings, warehouses, factories, prestressed and post tensioned cement concrete works, reinforced cement concrete works, grinding painting, decorating, repairing.
116. To manufacture, export, import, buy, sell and deal in containers, cans, boxes, drums, bottle tops, crown corks, packages, packing materials, bags, pressed metal wares, utensils, cutlery, tablewares and articles made of tin, metal, aluminium plates, sheets, glass, fibre, paper, board, cloth, hessian, plastics, or other synthetic compounds or materials, timber or plywood and to deal in tin plate, wire, aluminium sheets and to undertake either on own account or on commission basis or otherwise printing, painting, designing, enameling, electroplating, engraving or otherwise decorating the aforesaid products or any of such products or articles.
117. To carry on business as traders, dealers, wholesalers, retailers, combers, scourers, spinners, weavers, finishers, dyers and manufacturers of yarns and fabrics of wool, cotton, jute, silk, rayon, nylon, terylene and other natural, synthetic and or fibrous substances and or manufacturers of materials from waste realised from the above mentioned products, to carry on business as drapers and dealers of furnishing fabrics in all its branches, as customers, ready-made dress and mantle makers, silk mercers, makers and suppliers of clothing, lingire and trimmings of every kind, furriers, drapers, haberdashers, milliners, hosiers, glovers, lace makers, felt makers, dealers in and manufacturers of yarns, fabrics and materials of



all kinds, varieties and substances, also to manufacture, deal in, or process natural starch and other sizing materials, dyestuff, synthetics or chemicals, substances of all kinds and compounds and other substances either basic or intermediate required for the above mentioned product or products.

118. To manufacture, produce, buy, sell, import, export, stock and deal in machine, tools, grinding machines, automatics the drilling machines, piano grinders, machinery of every description, precision tools, cutting small tools, electric motors, electric equipments, cables, wires, switchgears, flame and drip proof motors, electric fans, regulators of all types, electric kilowatt hour meters, magnets, industrial jewels, ammeters, volt-meters and other types of measuring instruments, electrical or non-electric die castings, screws, nuts and bolts, transformers of all types, circuit breakers, hoists, elevators, cars, trolleys and coaches, winches, air compressors, welders, refrigerators, domestic washing machines, televisions and wireless apparatus including radio receivers and transmitters, microwave components, radar equipments, valves, resistors, electronic instruments conductors, magnetic materials, transistors and allied items, sewing machines, watches and clocks, tape recorders, household appliances and components and parts thereof.
119. To carry on business as producers, importers, exporters, sellers, distributors, stockists, agents and brokers of coal, coke, charcoal, petroleum coke, copper, iron ore, bauxite, kyanite, fire clay, china clay, salt, sodium chloride, calcium, phosphate, nickel, beryllium, uranium, zinc, lead, asbestos, alumina, mercury, silicon-sulphur, graphite, brass, aluminium silica, sand, bentonite, quartz, dextrine, magnesite, dolomite, ferro-alloys, manganese, mica, silver, gold platinum, diamond, sapphire, ruby, topaz, garnet, emerald, pearl and other precious, semi-precious or commercial minerals and stones and to act as metal founders, manufacturers, agents and dealers of metals, sheets, wires, rods, squares, plates, metal foils, pipes, tubes, ingots, billets, circles, parts, coils, utensils, ornaments, decorative and art materials and jewellery made wholly or partly from any one or more of the metals and materials mentioned herein.
120. To manufacture, export, import, buy, sell and deal in voltaic battery cells, power pack or storage batteries and battery containers and battery eliminators of different types required for or used in domestic, household, industrial, commercial, agricultural, mining, hospitals, surgical or scientific appliances, machinery, apparatus or accessories and



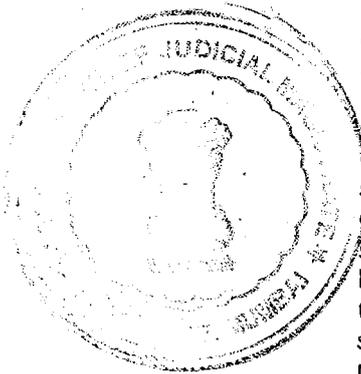
railways, automobile and other vehicles, aircraft, boats, ships, radios, torches, toys, electronic equipments, or otherwise and also to carry on business as manufacturers of and dealers in torches, toys, personal aids, and other appliances working on such batteries and such items and goods, which may be useful, akin or otherwise connected with any one or more of the aforesaid items or products.

121. To carry on business as manufacturers, producers or growers of, dealers in, exporters, importers, stockist, agents, distributors or ice, ice-candy, ice-cream and other ice products, carbonated, aerated or mineral water, fruit juice, wines, liquors and other alcoholic, non-alcoholic or synthetic drinks, dairy products, fresh, dehydrated, preserved or processed vegetables, fruits, oils, seeds and other farm, agricultural or food products and to provide for cold storage or preservation of such products and medicine and merchandise for own business or for hire by others and to own, establish, purchase take on lease, rent or hire, build, construct, develop or otherwise acquire and arrange land, building, cold storage, space or warehouses, godowns, containers, shops, showrooms, workshops, vehicles, plants, machinery, equipments, apparatus, appliances, stores or services required in connection with or in relation to cold storage.
122. To carry on business as manufacturers, producers, dealers, traders, importers, exporters, stockists, distributors or agents of GLS lamps, electric bulbs, miniature bulbs, tube lights, flood lights, flash lights, mercury vapour bulbs and other type or types of bulbs, lamps or tubes required or used for lighting for industrial, domestic electronic, transport vehicles for commercial purposes and glass shells, fittings, tubes, filaments, tungsten and molybdenum wires, caps and other materials, machineries, accessories and spaces required or used for manufacture of bulbs, lamps or tubes.
123. To carry on business as manufacturers, producers, dealers, importers, exporters, stockists, agents, brokers, traders, retailers of all kinds of paper and packages, board sheets, packing materials, stationery, goods, and articles, made fully or partly of paper for domestic, household, educational, commercial, industrial or public use.
124. To carry on business as manufacturers, dealers, importers, exporters, stockists, agents, contractors,

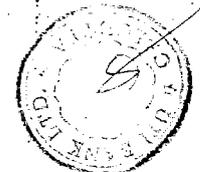
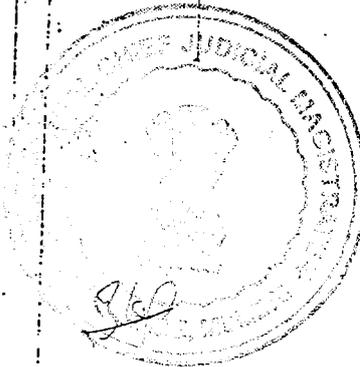


distributors, buyers or sellers of paper and packages, boxes, wrappers, tapes, times, films, sheets, labels and other packing materials made of paper, cardboard, corrugated sheets, cloth, lincian, timbers, teak, plywood, metal, plastic, P.V.C., or other synthetic, chemical, fibrous or natural products and to own, acquire, take on lease, rent hire purchase, build, construct, develop or arrange land, buildings, godowns, shops, plants, machinery, equipments, stores, or stocks or services required in connection with or in relation to any of the foregoing business.

125. To carry on business as transporters of goods, passengers, livestock and materials by road, rail, waterways, sea or air and to own purchase, take or give on lease, charter, hire or otherwise run, use or acquire transport vehicle, crafts, ships and carriers of all kinds required for the transport business and to act as forwarding agents, warehousemen and booking agents.
126. To carry on business as producers, distributors, importers, exporters, exhibitors and financiers of cinematograph films and to manufacture, own acquire provide, secure, arrange or deal in films and photograph, sound, recording musical, lighting appliances, instruments, equipments and machines, and to construct, establish, own, hire otherwise acquire and to manage, let out for rent, fee, monetary gain or otherwise studios laboratories, theatres, buildings, or work required for the purpose or production, distribution or exhibition of the films, operas, stage plays, dances, burlesques, vaudeville, revues, ballets, pantomimes, spectacular pieces, promenade, concert, circus or other performances and entertainments and to act as dealers, importers, exporters of musical instruments and records, tapes, cinema and film projectors and cameras, wigs and other products or materials related to or connected with the aforesaid objects and business; and to acquire exclusive or limited rights to any play, story, script, musical songs and lyrics, books, articles or any technique by producing, purchasing or otherwise acquiring and to use, exercise, develop or exploit or turn to account such rights for the business of the Company, and to act as agents for training, retaining, arranging and supplying artists, stars, art directors, script writers, story writers, technicians, extras, and other personnel required by the Company or others for film, cinema or show business.
127. To carry on business as brokers and agents in respect of all class of insurance including a marine, fire, life, accident, burglary, workmen compensation and indemnity and motors.



128. To carry on business of manufacture, import, export, and deal in radio, television, video cassette recorders, video films and video cassettes and allied trade and industry and develop and improve that from time to time.
129. To purchase, take of lease or in exchange or otherwise acquire any lands with or without buildings or structures and any estate of interest and any rights connected with any such land and or buildings and structures and to develop, turn to account, lease, transfer in whole or in part or dispose of in any manner the same as may seem expedient and in particular by laying out and preparing the same for building purposes and or with a view to form a colony or society with or without sanitary, water, roads, and lights, conveniences for residential, commercial and or public utilities and by constructing, altering, pulling down, decorating, maintaining, furnishing, filling up and improving buildings, offices, flats, houses, factories, warehouses, shops, schools, colleges, mills, roads, drains, wells and by planting, paying drawing, farming, cultivating and letting the same on lease or building agreement and by advancing money and entering into contracts and arrangements with builders, tenants and others.
130. To carry on business as manufacturers, processors, rerollers, refiners, smelters, converters, producers, exporters, importers, traders, dealers, distributors, stockists, buyers, sellers, agents, or merchants, in all kinds and forms of steel including mild, high carbon spring, high speed tool, alloy, stainless and special steels, iron, metals and alloys, ingots, billets, bars, joints, squares, structural tubes, poles, pipes, sheets, castings, wires, rails rolling materials, other materials made wholly or partly used for industrial, agricultural, transport commercial, domestic, building, power transmission and/or construction purposes.
131. To carry on business as investors in shares, debentures stock, bonds, securities, landed properties, mortgages, bullions, jewellery, gold bounds precious and semi-precious stones and to undertake, and carry on, and execute all kinds of financial operations.
132. To finance industrial enterprises & for that purpose lend and advance money to entrepreneurs, promoters and industrial concerns on such terms and conditions and with or without security as may be thought appropriate.
133. To establish, provide, maintain and conduct, or otherwise subsidise research laboratories and experimental workshops for scientific and technical research



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and experiments and to undertake and carry out all scientific and technical researches, experiments, and tests of all kinds and to promote studies and researches, both scientific and technical, investigations and invention by providing subsidizing, endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences and by providing for the remuneration of scientific or technical professors or teachers and by providing for the award of exhibitions, scholarships, prizes and grants to students or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any of the business which the Company is authorized to carry on.

AND IT IS HEREBY DECLARED THAT:

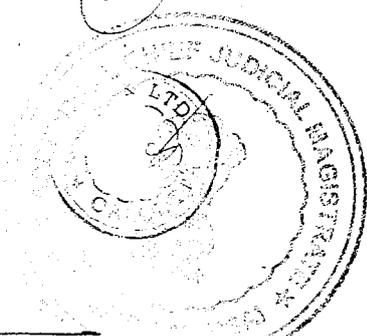
nothing in this paragraph shall authorise the Company to do any business which may fall within the purview of the Banking Regulation Act, 1949, or the Insurance Act, 1938.

IV The liability of the members is limited.

V. The Authorised Share Capital of the Company is Rs.30,00,00,000/- (Rupees Thirty Crores only) divided into 3,00,00,000 (Three Crore lacs) Equity shares of Rs.10/- (Rupees Ten only) each with power to increase or reduce such capital from time to time in accordance with the regulations of the Company and the legislative provisions for the time being in force in this behalf and with power to divide the shares in the Capital for the time being into Equity Share Capital or Preference Share Capital and to attach thereto respectively preferential, qualified or special rights, privileges or conditions and to vary, modify and abrogate the same in such manner as may be determined by or in accordance with the regulations of the Company or the provisions of law for the time being in force.



We, the several persons, whose names, addresses and descriptions are subscribed below, are desirous of being formed into a Company in pursuance of the Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names.

Name, Address, Description and Occupation of each subscriber	Number of Shares taken by each Subscriber & Class of Share	Signature of subscriber of witness	Name, Address, Description and Occupation
<p>Mukesh Gupta S/o. Raj Narayan Gupta 87, Nepean Sea Road, Laxmi Vilas, Bombay 400 006.</p> <p>Business.</p>	<p>10 (Ten)</p>	<p>Sd/-</p>	
<p>Rajesh Gupta S/o. Raj Narayan Gupta 87, Nepean Sea Road, Bombay 400 006.</p> <p>Business.</p>	<p>10 (Ten)</p>	<p>Sd/-</p>	<p>Sd/- Madan Gopal Jalan S/o. Shri Banarsi Lal Jalan C-510, Sudar Dham, Ram Baug Lane, Borivli (West), Bombay 400 092. Company Secretary.</p>
<p>TOTAL True Copy <i>S. N. Chandy</i> Judicial Clerk, 06/11/26 Additional Chief Judicial Magistrate's Court, Esplanade, Mumbai</p>	<p>20 (Twenty) Equity</p>	<p>Witness for all:-</p>	

Bombay, dated this 18th day of May, 1993.

प्रथम सूचना रिपोर्ट
FIRST INFORMATION REPORT

(दण्ड प्रक्रिया संहिता की धारा 154 के अन्तर्गत)
(Under Section 154 Cr.P.C.)

किताब संख्या 1693
Book No.

07

थाना PS: Ch. Place वर्ष Year: 2002 प्र.सू.रि. सं. FIR No.: 270/02 तिथि Date: 11/5/02

- Act. Section: 409 IPC & Section 100B IPC
- (ii) अधिनियम Act. Section: IPC
- (iii) अधिनियम Act. Section: IPC
- (iv) अन्य अधिनियम एवं धाराएं Other Acts & Sections: IPC

- 3 (क) अपराध घटित होने का दिन Occurrence of offence Day: 12/1/02 तिथि से Date from: 12/1/02 तिथि तक Date to: 21-1-02
- समय अवधि Time Period: 13:00 hrs समय से Time from: 13:00 hrs समय तक Time to: 13:00 hrs
- (ख) थाने में सूचना प्राप्त हुई Information received at P.S.: दिनांक Date: 11/5/02 समय Time: 7:35 PM
- (ग) सामान्य डायरी संदर्भ : प्रविष्टि संख्या General Diary Reference Entry No.: 1112 A D 11/5/02 समय Time: 7:35 PM

- 4 सूचना का प्रकार : Type of Information: लिखित/मौखिक Written/Ora!

- 5 घटित होने का स्थान : (क) थाने से फासले एवं से दिशा Place of Occurrence : (a) Direction and distance from P.S.: Ch. Place गश्त संख्या Beat No.: 1112

- (ख) पता Address: Ch. Place
- (ग) यदि इस थाने की सीमा से बाहर हो, तो In case, outside the limit of this Police Station, then
- (क) थाने का नाम Name of P.S.: Ch. Place जिला District: Ch. Place

- 6 शिकायतकर्ता/सूचनाकार Complainant/Informant:

- (क) नाम Name: Dr. M. S. Bhatnagar
- (ख) पिता/पति का नाम Father's/Husband's Name: Dr. M. S. Bhatnagar
- (ग) जन्मतिथि/जन्म वर्ष Date/Year of Birth: 1945 (घ) राष्ट्रियता Nationality: Indian
- (ड) पारपत्र संख्या Passport No.: 123456789 जारी होने की तिथि Date of Issue: 12/1/02 जारी होने का स्थान Place of Issue: Ch. Place
- (ख) व्यवसाय Occupation: Surgeon
- (ख) पता Address: Ch. Place
- (ज) टेलीफोन नं. Tel No.: 123456789



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07

हास्यद/अज्ञात सिद्ध दोषियों का पूरा ब्यौरा दीजिए (यदि आवश्यक हो, तो अलग पृष्ठ लगाइए)
of known/suspected/unknown accused with full particulars (Attach separate sheet if necessary)

शिकायतकर्ता/नामों द्वारा रिपोर्ट विनिम्ब से रिपोर्ट करने के कारण
Reasons for reporting by the complainant/informant

चुराई गई/सम्बद्ध सम्पत्ति का ब्यौरा दीजिए (यदि आवश्यक हो तो अलग से पृष्ठ लगाइए)
Particulars of properties stolen (Attach separate sheet, if necessary)

10. चुराई गई/सम्बद्ध सम्पत्ति का मूल्य
Total value of property stolen

11. मृत्यु की जांच रिपोर्ट/अप्राकृतिक मृत्यु केस संख्या, यदि कोई हो
Inquest Report/U.D. case No., if any

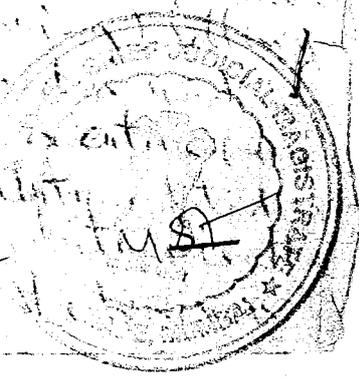
12. प्रथम सूचना रिपोर्ट (यदि आवश्यक हो, तो अलग से पृष्ठ लगाइए)
F.I.R. contents (Attach separate sheet, if required)

Rs. 1,24,65,000/-

[Handwritten text in Hindi, mostly illegible due to bleed-through and cursive script. Visible words include: 'The site police caught the...', 'Capital Ltd through Mr. T...', 'Home Trade Ltd', 'Kashmir', 'Jack', 'Director', '16', '19', '18', '15', '14', '13', '12', '11', '10', '9', '8', '7', '6', '5', '4', '3', '2', '1'.]

131

2005



क्रि.संख्या
Serial No. 07

किताब संख्या
Book No. 1664

13. की गई कार्यवाही : चूंकि उक्त रिपोर्ट मद संख्या 2 पर उल्लिखित धाराओं के अनुसार हुए अपराधों को उजागर करती है :
Action taken : Since the above report reveals commission of offence(s) u/s as mentioned at Item No. 2 :

- (1) मामले को दर्ज किया तथा छानबीन शुरू कर दी
Registered the case and took up the investigation or
- (2) नाम रैंक नं पी.आई.एस. नं को जांच आरंभ करने का निर्देश दिया/जांच सौंपी गयी।
Directed/Entrusted (Name of I.O.) Sarvjit K. Rank SI No. D/359 P.I.S. No. 1970055 to take up the investigation or
- (3) जांच/अन्वेषण करने के लिए इंकार कर दिया क्योंकि
Refused investigation due to..... or
- (4) क्षेत्राधिकार वाले थाने जिला को हस्तान्तरित कर दिया गया।
Transferred to P.S. District or point of Jurisdiction.

प्रथम सूचना रिपोर्ट शिकायतकर्ता/सूचनाकार को पढ़कर सुनाई गई उसने ठीक माना कि इसे सही-सही दर्ज किया गया है और इसकी एक प्रति शिकायतकर्ता/सूचनाकार को निशुल्क दी गई।
F.I.R. read over to the complainant/informant, admitted to be correctly recorded and a copy given to the complainant/informant, free of cost.

R.O.A.C.

थाना प्रभारी/कर्तव्य अधिकारी के हस्ताक्षर
Signature of Officer in charge/Duty Officer, Police Station

नाम Spurthi Chandra Sarda
Name.....
रैंक H.C. संख्या 246115
Rank..... No.....

(पीआईएस सं.)
(PIS No.)

2 8 8 0 0 5 2 5

14. शिकायतकर्ता/सूचनाकार के हस्ताक्षर/निशान अंगूठा
Signature/Thumb impression of the complainant/informant.

15. न्यायालय को भेजने की तिथि व समय
Date and time of despatch to the court. 5/5/02

MG/PRRND-1406 DCP/2001-5,000 Books.



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बैंक हिन्दी में भी पत्राचार का स्वागत करत

Address

"रिजर्विस्ट"

मुंबई

"RESERVIST"
MUMBAI.

लेक्स TEL. 266 0500
CURRENCY

011 2455
011 2318

टेलीफोन TELEPHONE : 266 0500

P.D.O.19.01.02/172/2002-03

July 9, 2002

भारतीय रिज़र्व बैंक

पोस्ट बॉक्स स. 901.

मुंबई- 400 001.

RESERVE BANK OF INDIA

POST BOX NO. 901.

MUMBAI - 400 001.

PUBLIC DEBT OFFICE

Shri Suresh Kumar,
Sub Inspector of Police &
Investigation Officer,
Police Station,
Connaught Place,
New Delhi

Dear Sir,

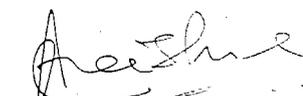
Case FIR No. 280/02 dated 4th May 2002
Under Section 409, 120 B IPC
Notice under Section 91 Criminal Procedure Code

Please refer to your letter dated 9th July 2002 advising us to furnish whether M/s.Home trade Ltd., Mumbai was the holder of securities of (i) 10.25% G.O.I Loan 2012, (ii)10% G.O.I Loan 2014 as on 18th January 2002 and (iii) 13% A.P. Transco 2007 as on 1st February 2002. In this connection we have verified our records and it is observed that M/s.Home Trade Ltd. did not have any balance in respect of the loans mentioned at (i) and (ii) above on 18th January 2002 in the form of Stock Certificates. With reference to the loan mentioned at item (iii) we advise that we are not servicing the loan 13% A. P. Transco 2007. We are, however servicing 13% A.P. State Development Loan 2007. M/s.Home Trade Ltd. did not have any holding in the form of Stock Certificate under this loan also on 1st February 2002.

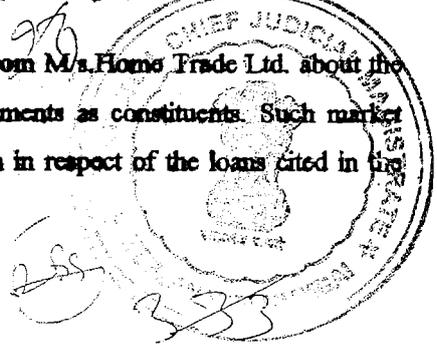
However, there is a system of keeping investments as constituents of any of the SGL Account holders. As we do not have complete information in respect of all the constituents of all the SGL account holders we are unable to confirm whether they had any holding in the CSGL accounts.

The Police authorities may, however, elicit the information from M/s.Home Trade Ltd. about the market participants with whom they may be holding investments as constituents. Such market participants may be approached for the requisite information in respect of the loans cited in the letter under reference.

Yours faithfully,


Assistant General Manager

Exb. 27
21/08/24



609

June 2, 2002

To

~~Sub Inspector, Survesh Kumar~~

S H O

..... Connaught Place

..... Police Station

New Delhi

Handwritten: 20/6/02
L.P. 2008

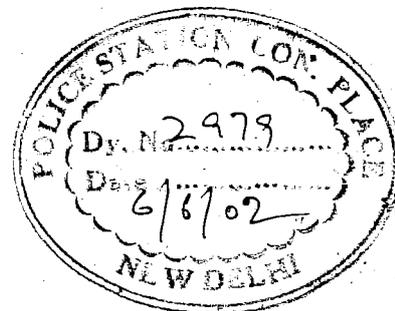
SUB : YOUR NOTICES 4/591 FOR FIR 280/21-DTD. 4-05-02 415 409

Dear Survesh Ji,

In response to your abovementioned notices, the following documents have been retrieved and notarized copies of the same are being submitted to you. The list of documents enclosed is as follows. Please acknowledge receipt of the same. The other documents pertaining to Bajaj Capital Ltd. are being retrieved and can be collected from the undersigned shortly.

List of documents:-

1. Account opening Form
2. Statements of Account
3. Attested True Copy Lloyds Brokerage Limited
No 11-7219



For any further requirements or clarifications, please contact the undersigned.

Thanking you

Sincerely yours
On behalf of Citibank N.A.

Handwritten signature: S.I. Survesh Kumar
For n.a.

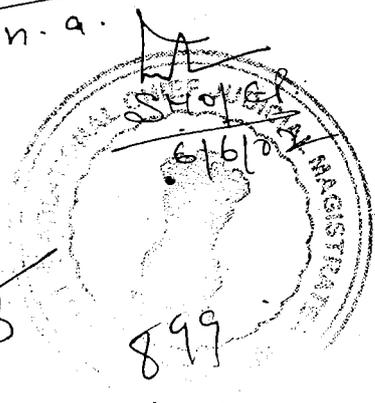
Handwritten: Gms/Mdus

I.M.S. Bhatia
Advocate
Advocate I.M.S Bhatia
Lawyers Chamber No.556,
Patiala House Courts, New Delhi
Tel : 9810429477

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Handwritten: 493

Handwritten: 543



Handwritten: 615

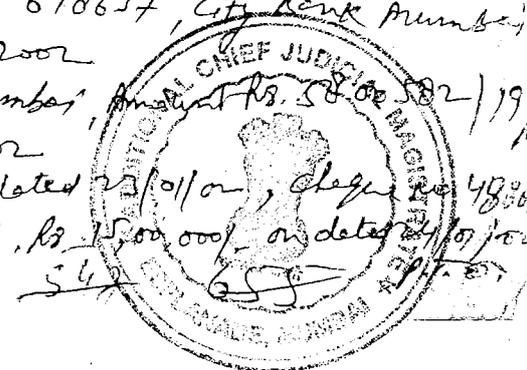
Seizure Memo

(Documents) 291 Ex B 41

In the presence of following witnesses, Sh. Balkrishan of Delhi has produced the following documents in above cited case in police station Connaught Place New Delhi.

- (i) one authority letter issued from City Bank Teewan Sheti Building, Connaught Place New Delhi, issued by Mr. Anupam Bharteera, Risk Mgmt & Fraud Control Head North, authorized to Sh. Balkrishan (retd SI. Delhi Police)
- (ii) one covering letter from City Bank Chennai, by Sh. T.A. Sampath Kumar, Manager customer care, reply of notice no 91/02.
- (iii) one cheque no. 488609, A/c Payee, Pay yourselves of Rs 15,02,500/- on dated 23/01/2002, City Bank N.A. Mumbai, A/c No. 0841970004 issued by S. Bhandari
- (iv) one MC application, Mumbai City Bank, Pay order of amount Rs 15,00,000/- Commission 2500 Total amount - 15,02,500/- signed by S. Bhandari on dated - 23/01/2002
- (v) one Audit & Register copy, G.C.B. No. 678038, City Bank Mumbai amounting Rs- 1500000.00/- No 678038.
- (vi) one cheque No. 488614, A/c No. 0841970004, City Bank Mumbai, A/c Payee amounting Rs 25,00,000/- signed by S. Bhandari on dated 24/01/2002
- (vii) one MC/DD/TT application, City Bank Mumbai, amounting Rs 25,00,000/- signed by S. Bhandari on dated - 24/01/2002
- (viii) one Audit & Register copy no 677498, G.C.B. No. 677498, City Bank Mumbai, Amounting Rs 2500000/- on dated 24 January 2002.
- (ix) one Cheque no. 488618, A/c No. 0841970004, A/c Payee, amounting Rs 2500000/- signed by S. Bhandari on dated 24/1/02
- (x) one MC/DD/TT application City Bank Mumbai, Amount Rs 2500,000/- issued by S. Bhandari, on dated 24/01/02
- (xi) one Audit & Register copy No. 677497, G.C.B. No. 677497, City Bank Mumbai, amount Rs 2500000/- issued on dated 24 January 2002
- (xii) one cheque No 488647, A/c No 0841970004 A/c Payee, amount Rs 58,00,582/- Fifty eight Lakhs, Five Hundred eighty two and paise nineteen only signed by S. Bhandari on dated 06/02/02
- (xiii) one Audit & Register copy no. 678637, G.C.B. No 678637, City Bank Mumbai, Amount Rs 5800582.19/- on dated 06 Feb. 2002
- (xiv) one pay order MC application, City Bank Mumbai, Amount Rs. 58,00,582.19/- issued by S. Bhandari on dated 06/02/2002
- (xv) Eight cheques No. 488616, Rs 5,00,000/- on dated 23/01/02, Cheque No. 488617 of Rs 5,00,000/- on dated 23/01/02, Cheque No. 488611, Rs 15,00,000/- on dated 23/01/02

1011 277 (11)



- Cheque No. 488617, Rs- 55,00,000/- on dated 24/01/02, Cheque No
 488613 of Rs 7,25,000/- on dated 24/01/02, Cheque No 488648
 of Rs 17,28,042/81/- on dated 06/02/2002, Cheque No 488649 of
 Rs 36,71,375/- on dated 06/02/2002, Cheque No 488650 of Rs
 Rs 59,00,000/- on dated 26/02/2002 respectively issued by S. Blenders
 of A/C No. 0841970004, A/C Regus. City Bank number
 (XVI) Two copies of application for closure of Account No. 074 2975002 of Home
 Trade Ltd. send to City Bank number signed by Premodi
 (XVII) one photostats copy of fresh certificate of incorporation consequent
 on change of name EURO ASIAN SECURITIES LIMITED to HOME
 TRADE LIMITED.
 (XVIII) one photo copy of cheque No. 488619 of A/C No. 0841970004 of Rs 2,75,000/-
 on dated 24/01/02 signed by S. Blenders.

All above documents are seized thru seizure Memo
 which are required in above cited case.

witness Alexander Singh.

(1) Of Mandar No 731/ND.
 P.B. Connaught Place
 New Delhi

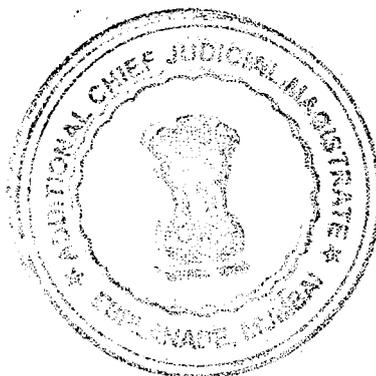
B. K. Kishor
 4/9/2002

Arrested

Suresh Kumar

P.B. Connaught Place
 New Delhi

Date 04/9/2002



Risk Management Unit

Citibank N.A.

3rd Floor, Jeevan Bharti Bldg.,

124, Connaught Place

New Delhi - 110 021

Ph. : 3714211

EXB. AR
29/8/2004

04th August 2002

Shri Survesh Kumar
Sub-Inspector
Investigating Officer
Police Station Connaught Place
New Delhi - 110001.

Subject : Case FIR No. 280/02 dated 04 May 2002 pertaining to M/s HOME TRADE LTD. (account no. 0841970004)

Dear Survesh ji,

This is to certify that Shri Bal Kishan (retd. SI Delhi Police) is hereby authorized to represent Citibank for the above mentioned case. In this capacity he is authorised to represent Citibank in person, submit documents, acknowledge receipt of documents, accept notices, and affix signatures on seizure memos pertaining to the case. His signatures are attested below.

This is for your kind information and records.

Yours sincerely,
for Citibank N.A.



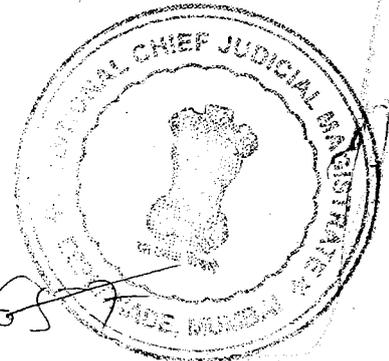
Anupam Bharteyya
Risk Mgmt & Fraud Control Head - North



Attested 


1013

544
173



Exb. 43
201812

02 September 2002

S.I. Survesh Kumar
Investigation Officer
P S Connaught Place
New Delhi

Sir,

Ref: Case F I R No 280/02 Date 04.05.02 U/S 409,120B I P C pertaining to the case of
M/s Home Trade Ltd (Account # 0841970004)

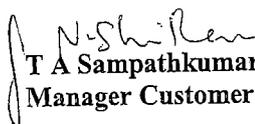
This is in reference to your above notice. We regret the delay in responding to your letter. As per your request please find enclosed the following.

1. Original cheques mentioned in your list, which furnishes the details of the bank in which the cheques have been paid.
2. Details of the draft issued from the said account from 22.01.2002 to 24.01.2002 and 05.02.2002 to 26.02.2002.
3. Relevant documents showing the change of name of the company from Lloyds Brokerage Ltd to M/s Home Trade Ltd

Please write to us for any further clarifications.

Thanking you,

Yours Sincerely


T A Sampathkumar
Manager Customer Care

1015

475

Reach us. 24 hours a day, 7 days a week.

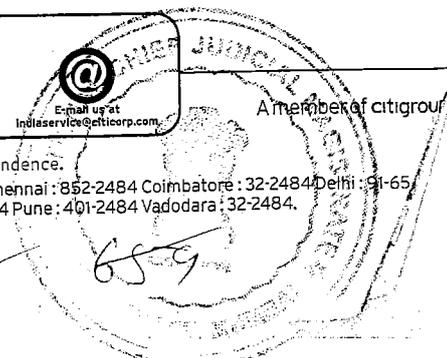
 Call CitiPhone	 Visit us at www.citibank.com/india	 Fax 044-8552484	 Write to us	 E-mail us at indiaservice@ctfcorp.com	A member of citigrout
---	---	--	---	--	-----------------------

We request you to quote your Account Number in all correspondence.

For any further information call CitiPhone at : Ahmedabad : 642-2484 Bangalore : 227-2484 Chandigarh : 38-2484 Chennai : 852-2484 Coimbatore : 32-2484 Delhi : 91-654-2484 Gurgaon : 654-2484 Hyderabad : 666-2484 Jaipur : 37-2484 Kolkata : 249-2484 Ludhiana : 31-2484 Mumbai : 823-2484 Pune : 401-2484 Vadodara : 32-2484.

Suvidha Customers, Please call : Bangalore : 227-2265 Delhi : 91-654-2265 Gurgaon : 654-2265 Mumbai : 823-2265

Incorporated with Limited Liability in the U.S.A.



MC/DD/TT Application

DATE

TO THE MANAGER, CITIBANK, N.A. AHMEDABAD BANGALORE BARODA CHENNAI DELHI HYDERABAD JAIPUR
 KOLKATA MUMBAI PUNE

PLEASE ARRANGE TO ISSUE THE FOLLOWING AS PER DETAILS BELOW :

PAY ORDER / MANAGER'S CHEQUE DEMAND DRAFT TELEX TRANSFER ANY OTHER (Please Specify) _____

AMOUNT 15,00,000/- RATE _____ COMMISSION 2500 TOTAL AMOUNT 15,02,500/-
(For Foreign Currency Transfer) (Please see overleaf for Schedule of charges)

(TOTAL AMOUNT IN WORDS Fifteen Lakhs Two Thousand Five Hundred only)

NAME OF BENEFICIARY HOME TRADE LTD.

LOCATION TO BE DRAWN ON MUMBAI

PAYMENT INSTRUCTIONS PLEASE DEBIT MY ACCOUNT NO. _____ A/C TITLE _____
 COVERING CHEQUE NO. 488609 **TELLER NO. 11**
 CASH PAID **CITIBANK N.A.**

MY / OUR INSTRUCTIONS PLEASE HOLD INSTRUMENT. I WILL COLLECT. PLEASE HAND OVER TO BEARER
FOR MY/OUR ACCOUNT AND RISK, AND WITHOUT ANY RESPONSIBILITY OR LIABILITY TO YOURSELVES AND SUBJECT TO THE CONDITIONS OUTLINED
ON THE REVERSE WHICH I/WE HAVE READ AND UNDERSTOOD. PLEASE ISSUE YOUR DRAFT/EFFECT THE TRANSFER AS DETAILED ABOVE.

10/7

MY/OUR AUTHORIZED SIGNATURE **For HOME TRADE LIMITED**

(Signature)

Authorised Signatory/Director

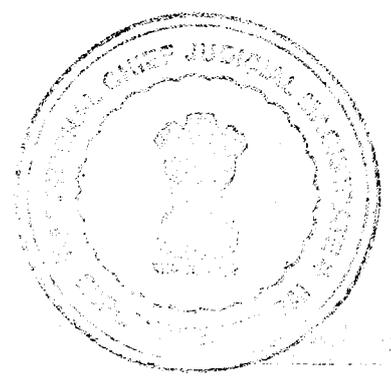
FOR BANK USE ONLY

MAKER _____ DATED _____ DISTINGUISHED NO _____ AUTHORIZER _____ DATE _____

INSTRUMENT CHECKED AMOUNT EARMARKED SIGNATURE VERIFIED

661

520055 733 01-11-10-019257



ACCOUNTS PAYABLE DRAFT TRANSFER

The transfer of funds is subject to any rules and regulations of the country where the draft is to be encashed or payment is to be made. The liability of Citibank, N.A. (hereinafter referred to as the Bank) is limited to the extent of the funds transferred. The Bank shall not be liable for any delay or loss caused by any act or order of any government or governmental agency or as a result of inconsequence of any other cause whatsoever.

2. Should a refund from or repurchase by the Bank of the amount of the draft or of the transferred funds be desired, refund or repurchase shall be made at the Bank's option only to or from the applicant and in case of drafts, upon receipt, by the Bank of the full set of draft duly endorsed by the applicant, at the then current demand buying rate for the currency in question less costs charges expenses and interest provided the Bank is in possession of the funds for which the payment instructions were issued free from any exchange or other restrictions.
3. Unless it is otherwise expressly and specifically agreed in writing, the Bank may at its discretion convert into foreign values the funds received from the applicant at the Bank's selling rate on the day such funds are received. The bank's statement in writing that it has effected such conversion shall be conclusive. Currency other than that of the country to which the remittance is made shall be payable to the payee in the currency of the said country at the buying rate of the bank's correspondents or agents unless the payee by arrangement with paying correspondence or agent obtains payment in some other currency upon paying all charges of the correspondent or agent in connection herewith.
4. The Bank may take its customary steps for issue of drafts or for remittance according to his contract, in so doing the Bank shall be free on behalf of the customer to make use of any correspondent sub-agent or other agency but in no case will the Bank or any of its correspondents or agents be liable for the mutilation interruptions, errors or delays occurring in the wire cable or mails or on the part of any postal authority telegraph cable or wireless company or any employee or such authority or company or through any other cause, the Bank may send any message relative to the transfer in explicit language code or cipher.
5. The Bank shall not be liable for any errors, neglects, or defaults, acts or omissions, whether of itself or of its employees or of any correspondent, sub-agents or other agents of employees or employers.

CONDITIONS GOVERNING INSURANCE OF MANAGER'S CHECKS

It is understood that if the request cheque should be lost, stolen or destroyed, the applicant will provide Citibank with a bond of indemnity acceptable to them protecting them against with respect to the lost, stolen or destroyed cheque in connection with any request which the applicant may make for the issuance of a replacement cheque or a refund of the amount of the cheque.

RATES FOR FUNDS TRANSFER

Banker's Cheque	Rs.50
Demand Draft-payable at Mumbai, Pune, Kolkata, Delhi, Chennai	Rs.2.50 per 1000 Min Rs.50 Max Rs.2500
Demand Draft - payable at other Cities	Rs.3.0 per 1000 Min Rs.50 Max Rs.2500
Telex Transfer (To Citibank branch in India)	Rs.2.50 per 1000 Min Rs.150 Max Rs.2500

29-01-79
 29-01-79
 29-01-79
 29-01-79

Instrument Received Signature _____ Date _____

McLouse

Date 24/01/2002

Pay yourselves or order

Rupees Twenty Five Lakhs only

Rs. 25,00,000/-

EXP. 36 95

(Incorporated with Limited Liability in the U.S.A.)

Citibank, N.A.
Mumbai

A/c No: 0841970004

GCB/CA/K

CITIBANK

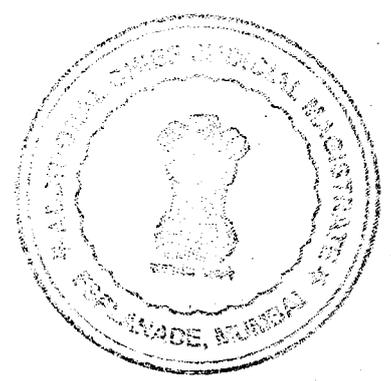


For HOME TRADE LIMITED

[Signature]
Authorised Signatory(s)

⑈488614⑈ 400037003⑈ 646963⑈ 11

[Signature]
235 663



A/c No.

Bob

Date 23/01/2002

Pay yourselves *46* or order

Rupees Fifteen Lakhs Two Thousand Five Hundred only Rs. 15,02,500/-

(Incorporated with Limited Liability in the U.S.A.)

Citibank, N.A.
Mumbai

TELEPHONE NO. 11
CITIBANK
CITIBANK N.A. IN INDIA
FORT, BRANCH

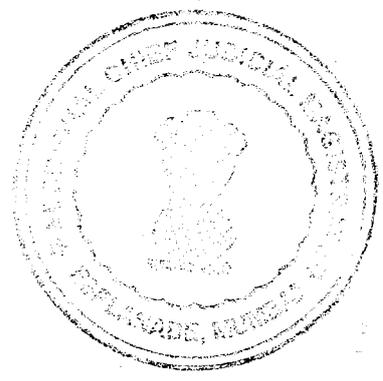
For HOME TRADE LIMITED

A/c No. 0841970004

46
S. Bhandari
Authorized Signatory(s)

GCB/CA/K

⑈488609⑈ 400037003⑈ 646963⑈ 11



Audit & Register Copy

CITIBANK

*No Payee Only
Not Negotiable*

GCB No. **678038**

678038

011111010393537

Citibank, N.A. Global Consumer Bank

Mumbai BOMBAY

Valid for six months from the date of Issue.

Date *23-JAN-2002*

Pay to the Order of HOME TRADE LTD. *

Rs.***1500000.00*

The sum of Rupees FIFTEEN LAKH ONLY.

FOR CITIBANK, N.A.

Authorized Signature

1023

⑆678038⑆ 400037003⑆ 111101⑆ 12



CITIBANK

MC / DD / TT Application

DATE 24/01/2002

TO THE MANAGER, CITIBANK, N.A. AHMEDABAD BANGALORE BARODA CHENNAI DELHI HYDERABAD JAIPUR
 KOLKATA MUMBAI PUNE

PLEASE ARRANGE TO ISSUE THE FOLLOWING AS PER DETAILS BELOW :

PAY ORDER / MANAGER'S CHEQUE DEMAND DRAFT TELEX TRANSFER ANY OTHER (Please Specify) _____

AMOUNT 25,00,000/- RATE _____ COMMISSION - TOTAL AMOUNT 25,00,000/-
(For Foreign Currency Transfer) (Please see overleaf for Schedule of charges)

(TOTAL AMOUNT IN WORDS Twenty five Lakhs only -)

NAME OF BENEFICIARY Hoojly Trading & Investment

LOCATION TO BE DRAWN ON Mumbai

PAYMENT INSTRUCTIONS PLEASE DEBIT MY ACCOUNT NO. _____ A/C TITLE _____
 COVERING CHEQUE NO. 488614 ENCLOSED
 CASH PAID

MY / OUR INSTRUCTIONS PLEASE HOLD INSTRUMENT. I WILL COLLECT. PLEASE HAND OVER TO BEARER
FOR MY/OUR ACCOUNT AND RISK, AND WITHOUT ANY RESPONSIBILITY OR LIABILITY TO YOURSELVES AND SUBJECT TO THE CONDITIONS OUTLINED ON THE REVERSE WHICH I/WE HAVE READ AND UNDERSTOOD. PLEASE ISSUE YOUR DRAFT/EFFECT THE TRANSFER. **FOR TRANSFER TO BE MADE LIMITED**

100 MY/OUR AUTHORIZED SIGNATURE [Signature]
Authorized Signatory/Director

FOR BANK USE ONLY

MAKER _____ DATED _____ DISTINGUISHED NUMBER _____
 INSTRUMENT CHECKED AMOUNT EARMARKED SIGNATURE VERIFIED AUTHORIZER _____ DATE _____

669

SD/Ch - 393799 C 229 We 24/1/02



CONDITIONS UNDER WHICH FUNDS ARE ACCEPTED FOR REMITTANCE DRAFT OR TRANSFER

1. Encashment of the draft or payment of the transferred funds is subject to any rules and regulations of the country where the draft is to be encashed. Payment is to be made in view of the prevalence of exchange restrictions throughout the world the liability of Citibank, N.A. (hereinafter referred to as the Bank) in respect to the encashment of the draft or payment of the transferred fund shall NOT exceed in any case the extent to which payment may be allowed in currency in which draft is drawn or transferred funds are to be paid under any government or other restrictions existing in the place of payment at the time of payment or at the time payment instructions are received neither the Bank nor its correspondents or agents shall be liable for any delay or loss caused by any act or order of any government or governmental agency or as a result or inconsequence of any other cause whatsoever.
2. Should a refund from or repurchase by the Bank of the amount of the draft or of the transferred funds be desired, refund or repurchase shall be made at the Bank's option only to or from the applicant and in case of drafts, upon receipt, by the Bank of the full set of draft duly endorsed by the applicant, at the then current demand buying rate for the currency in questionless costs charges expenses and interest provided the Bank is in possession of the funds for which the payment instructions were issued free from any exchange or other restrictions.
3. Unless it is otherwise expressly and specifically agreed in writing, the Bank may at its discretion convert into foreign values the funds received from the applicant at the Bank's selling rate on the day such funds are received. The bank's statement in writing that it has effected such conversion shall be conclusive. Currency other than that of the country to which the remittance is made shall be payable to the payee in the currency of the said country at the buying rate of the bank's correspondents or agents unless the payee by arrangement with paying correspondence or agent obtains payment in some other currency upon paying all charges of our correspondent or agent in connection herewith."
4. The Bank may take its customary steps for issue of drafts or for remittance according to his contract, in so doing the Bank shall be liable on behalf of the customer to make use of any correspondent sub-agent or other agency but in no case will be Bank or any of its correspondents or agents be liable for the mutilation interruptions, errors or delays occurring in the wire cable or mails or on the part of any postal authority telegraph cable or wireless company or any employee or such authority or company or through any other cause, the Bank may send any message relative to the transfer in explicit language code or cipher.
5. The Bank shall not be liable for any errors, neglects, or defaults, acts or omissions, Whether of itself or of its employees or of any correspondent, sub-agents or other agents of employees or employers.

CONDITIONS GOVERNING INSURANCE OF MANAGER'S CHECKS

It is understood that if the request cheque should be lost, stolen or destroyed, the applicant will provide Citibank with a bond of indemnity acceptable to them protecting them against with respect to the lost, stolen or destroyed cheque in connection with any request which the applicant may make for the issuance of a replacement cheque or a refund of the amount of the cheque.

RATES FOR FUNDS TRANSFER

Banker's Cheque	Rs.50
Demand Draft payable at Mumbai, Pune, Kolkata, Delhi Chennai	Rs.2.50 per 1000 Min Rs.50 Max Rs.2500
Demand Draft - payable at other Cities	Rs.3.0 per 1000 Min Rs.50 Max Rs.2500
Telex Transfer (To Citibank branch in India)	Rs.2.50 per 1000 Min Rs.150 Max Rs.2500

Instrument Received Signature _____ Date _____

Audit & Register Copy

CITIBANK 

No Payee Or
Not Negotial

GCB No. **677498**
677498
011111010393798

Citibank, N.A. Global Consumer Bank

Mumbai BOMBAY

Valid for six months from the date of Issue.

Date *24* *24-JAN-2002*

Pay to the Order of *HOOGLY TRADING & INVESTMENTS *

Rs. ***2500000.00*

The sum of Rupees TWENTY FIVE LAKH ONLY.

FOR CITIBANK, N.A.

W. J. ...
Authorized Signature

677498 4000370031: 111101* 12 *24/671*



Feb 59

MC / DD / TT Application

DATE 24-01-02

TO THE MANAGER, CITIBANK, N.A. MUMBAI CALCUTTA DELHI CHENNAI BANGALORE PUNE HYDERABAD

PLEASE ARRANGE TO ISSUE THE FOLLOWING AS PER DETAILS BELOW :

PAY ORDER / MANAGER'S CHEQUE DEMAND DRAFT TELEX TRANSFER ANY OTHER (Please Specify) _____

AMOUNT 25,00,000/- RATE _____ COMMISSION _____ TOTAL AMOUNT 25,00,000/-
(For Foreign Currency Transfer) (Please see overleaf for Schedule of charges)

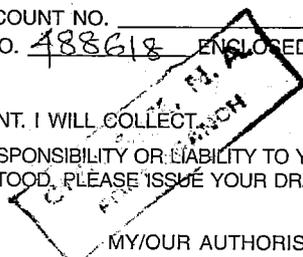
(TOTAL AMOUNT IN WORDS Twenty Five lakhs only)

NAME OF BENEFICIARY Hooghly Trading & Investments

LOCATION TO BE DRAWN ON Mumbai

PAYMENT INSTRUCTIONS PLEASE DEBIT MY ACCOUNT NO. _____ A/C TITLE _____
 COVERING CHEQUE NO. 488618 ENCLOSED
 CASH PAID

MY / OUR INSTRUCTIONS PLEASE HOLD INSTRUMENT. I WILL COLLECT _____ PLEASE HAND OVER TO BEARER
FOR MY/OUR ACCOUNT AND RISK, AND WITHOUT ANY RESPONSIBILITY OR LIABILITY TO YOURSELVES AND YOUR HOME TRADE LIMITED ON THE REVERSE WHICH I/WE HAVE READ AND UNDERSTOOD, PLEASE ISSUE YOUR DRAFT/EFFECT THE TRANSFER AS DETAILED ABOVE.



MY/OUR AUTHORIZED SIGNATURE [Signature] Authorized Signatory/Director

FOR BANK USE ONLY

MAKER _____ DATED _____ DISTINGUISHED NO _____
 INSTRUMENT CHECKED AMOUNT EARMARKED SIGNATURE VERIFIED AUTHORIZER _____ DATE _____

677 1029 520519-893797 243 Feb 24/02 563



CONDITIONS UNDER WHICH FUNDS ARE ACCEPTED FOR REMITTANCE DRAFT OR TRANSFER

1. Encashment of the draft or payment of the transferred funds is subject to any rules and regulations of the country where the draft is to be encashed. Payment is to be made in view of the prevalence of exchange restrictions throughout the world the liability of Citibank, N.A. (hereinafter referred to as the Bank) with respect to the encashment of the draft or payment of the transferred fund shall NOT exceed in any case the extent to which payment may be allowed in currency in which the draft is drawn or transferred funds are to be paid under any government or other restrictions existing in the place of payment at the time of payment or at the time payment instructions are received neither the Bank nor its correspondents or agents shall be liable for any delay or loss caused by any act or order of any government or governmental agency or as a result or inconsequence of any other cause whatsoever.
2. Should a refund from or repurchase by the Bank of the amount of the draft or of the transferred funds be desired, refund or repurchase shall be made at the Bank's option only to or from the applicant and in case of drafts, upon receipt, by the Bank of the full set of draft duly endorsed by the applicant, at the then current demand buying rate for the currency in question less costs charges expenses and interest provided the Bank is in possession of the funds for which the payment instructions were issued free from any exchange or other restrictions.
3. Unless it is otherwise expressly and specifically agreed in writing, the Bank may at its discretion convert into foreign values the funds received from the applicant at the Bank's selling rate on the day such funds are received. The bank's statement in writing that it has effected such conversion shall be conclusive. Currency other than that of the country to which the remittance is made shall be payable to the payee in the currency of the said country at the buying rate of the bank's correspondents or agents unless the payee by arrangement with paying correspondence or agent obtains payment in some other currency upon paying all charges of our correspondent or agent in connection herewith."
4. The Bank may take its customary steps for issue of drafts or for remittance according to his contract, In so doing the Bank shall be free on behalf of the customer to make use of any correspondent sub-agent or other agency but in no case will be Bank or any of its correspondents or agents be liable for the mutilation interruptions, errors or delays occurring in the wire cable or mails or on the part of any postal authority telegraph cable or wireless company or any employee or such authority or company or through any other cause, the Bank may send any message relative to the transfer in explicit language code or cipher.
5. The Bank shall not be liable for any errors, neglects, or defaults, acts or omissions, Whether of itself or of its employes or of any correspondent, sub-agents or other agents of employees or employers.

CONDITIONS GOVERNING INSURANCE OF MANAGER'S CHECKS

It is understood that if the request cheque should be lost, stolen or destroyed, the applicant will provide Citibank with a bond of indemnity acceptable to them protecting them against with respect to the lost, stolen or destroyed cheque in connection with any request which the applicant may make for the issuance of a replacement cheque or a refund of the amount of the cheque.

RATES FOR FUNDS TRANSFER

Banker's Cheque	Rs.50
Demand Draft payable at Mumbai, Pune, Calcutta, Delhi Chennai	Rs.2.50 per 1000 Min Rs.50 Max Rs.2500
Demand Draft - payable at other Cities	Rs.3.0 per 1000 Min Rs.50 Max Rs.2500
Telex Transfer (To Citibank branch in India)	Rs.2.50 per 1000 Min Rs.150 Max Rs.2500

Instrument Received Signature _____

Date _____

A/c No. 22

Dr G F

Date 24-01-2002

Pay yourself or order

Rupees Twenty five Lakhs only

Rs. 25,00,000/-

(Incorporated with Limited Liability in the U.S.A.)

Citibank, N.A.
Mumbai

A/c No. 0841970004

CITIBANK

For HOME TRADE LIMITED

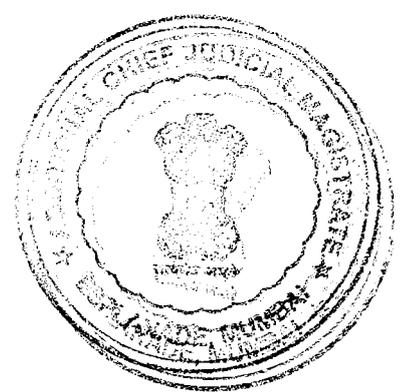
[Signature]

Authorised Signatory(s)

GCB/CA/K

⑈488618⑈ 400037003⑈ 646963⑈ 11

245 565 189



Audit & Register Copy

CITIBANK

No Payee Only
Not Negotiable

GCB No. **677497**

677497
011111010393797

Citibank, N.A. Global Consumer Bank

Mumbai **BOMBAY**

Valid for six months from the date of issue.

Date **22-10-2002**

Pay to the Order of **HOODLY TRADING & INVESTMENTS**

Rs. **2500000.00**

The sum of Rupees **TWENTY FIVE LAKH ONLY**

FOR CITIBANK, N.A.

1033
[Signature]
Authorized Signature

677497 4000370031 111101 12

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677



He P

528502

01-11-11-01-0398262

Date 06/02/2002

Pay yourselves

or order

Rupees Fifty Eight Lakhs Five hundred Eighty Two
and paise nineteen only

Rs. 58,00,582/19

(Incorporated with Limited Liability in the U.S.A.)

Citibank, N.A.
Mumbai

A/c No. 0841970004

GCB/CAK

CITIBANK

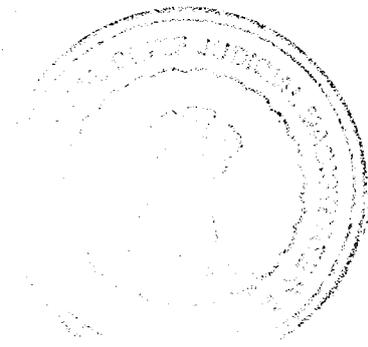
CITIBANK N.A.
PORT OF MUMBAI

For HOME TRADE LIMITED

Authorized Signatory(s)

⑈488647⑈ 400037003⑈ 646963⑈

569
679
458



Audit & Register Copy

CITIBANK

*No Payee Q
Not Negotial.*

GCB No. **678637**
678637
011111010398262

Citibank, N.A. Global Consumer Bank

Mumbai BOMBAY

Valid for six months from the date of Issue.

Date *06-FEB-2002*

*5x6
63*

Pay to the Order of *HOME TRADE LTD *

Rs. ****5800582.19*

The sum of Rupees FIFTY EIGHT LAKH FIVE HUNDRED EIGHTY TWO AND PAISE NINETEEN ONLY.

FOR CITIBANK, N.A.

[Signature]

1097

[Signature]
Authorized Signature

678637 4000370030 111101* 12

*58
458
681*



CITIBANK

MC/DD/TT Application

DATE 06/02/2002

TO THE MANAGER, CITIBANK, N.A. MUMBAI CALCUTTA DELHI CHENNAI BANGALORE PUNE HYDERABAD

PLEASE ARRANGE TO ISSUE THE FOLLOWING AS PER DETAILS BELOW :

PAY ORDER / MANAGER'S CHEQUE DEMAND DRAFT TELEX TRANSFER ANY OTHER (Please Specify) _____
AMOUNT Rs 58,00,582/19 RATE - COMMISSION - TOTAL AMOUNT Rs 58,00,582/19

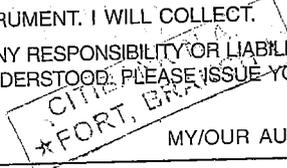
(TOTAL AMOUNT IN WORDS Fifty Eight lakhs Five Hundred Eighty Two and paise nineteen only)
(For Foreign Currency Transfer) (Please see overleaf for Schedule of charges)

NAME OF BENEFICIARY Home Trade Ltd
LOCATION TO BE DRAWN ON Mumbai

PAYMENT INSTRUCTIONS PLEASE DEBIT MY ACCOUNT NO. _____ A/C TITLE _____
 COVERING CHEQUE NO. 488647 ENCLOSED
 CASH PAID

MY / OUR INSTRUCTIONS PLEASE HOLD INSTRUMENT. I WILL COLLECT. PLEASE HAND OVER TO BEARER

FOR MY/OUR ACCOUNT AND RISK, AND WITHOUT ANY RESPONSIBILITY OR LIABILITY TO YOURSELVES AND SUBJECT TO THE CONDITIONS OUTLINED ON THE REVERSE WHICH I/WE HAVE READ AND UNDERSTOOD, PLEASE ISSUE YOUR DRAFT/EFFECT THE TRANSFER AS DETAIL DEARLY NOTED



MY/OUR AUTHORIZED SIGNATURE [Signature]
Authorized Signatory / Director

FOR BANK USE ONLY
MAKER _____ DATED _____ DISTINGUISHED NO _____
 INSTRUMENT CHECKED AMOUNT EARMARKED SIGNATURE VERIFIED AUTHORIZER 573 DATE _____

1039 253 488647 683



CONDITIONS UNDER WHICH FUNDS ARE ACCEPTED FOR REMITTANCE DRAFT OR TRANSFER

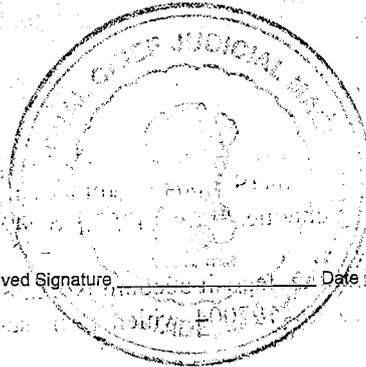
1. Encashment of the draft or payment of the transferred funds is subject to any rules and regulations of the country where the draft is to be encashed or payment made in view of the prevalence of exchange restrictions throughout the world the liability of Citibank, N.A. (hereinafter referred to as the Bank) with respect to the encashment of the draft or payment of the transferred fund shall NOT exceed in any case the extent to which payment may be allowed in currency in which the draft is drawn or transferred funds are to be paid under any government or other restrictions existing in the place of payment at the time of payment or at the time payment instructions are received neither the Bank nor its correspondents or agents shall be liable for any delay or loss caused by any act or order of any government or governmental agency or as a result or inconsequence of any other cause whatsoever.
2. Should a refund from or repurchase by the Bank of the amount of the draft or of the transferred funds be desired, refund or repurchase shall be made at the Bank's option only to or from the applicant and in case of drafts, upon receipt, by the Bank of the full set of draft duly endorsed by the applicant, at the then current demand buying rate for the currency in question less costs charges expenses and interest provided the Bank is in possession of the funds for which the payment instructions were issued free from any exchange or other restrictions.
3. Unless it is otherwise expressly and specifically agreed in writing, the Bank may at its discretion convert into foreign values the funds received from the applicant at the Bank's selling rate on the day such funds are received. The bank's statement in writing that it has effected such conversion shall be conclusive. Currency other than that of the country to which the remittance is made shall be payable to the payee in the currency of the said country at the buying rate of the bank's correspondents or agents unless the payee by arrangement with paying correspondence or agent obtains payment in some other currency upon paying all charges of our correspondent or agent in connection herewith."
4. The Bank may take its customary steps for issue of drafts or for remittance according to his contract, In so doing the Bank shall be free on behalf of the customer to make use of any correspondent sub-agent or other agency but in no case will be Bank or any of its correspondents or agents be liable for the mutilation interruptions, errors or delays occurring in the wire cable or mails or on the part of any postal authority telegraph cable or wireless company or any employee or such authority or company or through any other cause, the Bank may send any message relative to the transfer in explicit language code or cipher.
5. The Bank shall not be liable for any errors, neglects, or defaults, acts or omissions, Whether of itself or of its employees or of any correspondent, sub-agents or other agents of employees or employers.

CONDITIONS GOVERNING INSURANCE OF MANAGER'S CHECKS

It is understood that if the request cheque should be lost, stolen or destroyed, the applicant will provide Citibank with a bond of indemnity acceptable to them protecting them against with respect to the lost, stolen or destroyed cheque in connection with any request which the applicant may make for the issuance of a replacement cheque or a refund of the amount of the cheque.

RATES FOR FUNDS TRANSFER

Banker's Chèque	:	Rs.50
Demand Draft-payable at	:	Rs.2.50 per 1000
Mumbai, Pune, Calcutta, Delhi	:	Min Rs.50
Chennai	:	Max Rs.2500
Demand Draft - payable at	:	Rs.3.0 per 1000
other Cities	:	Min Rs.50
	:	Max Rs.2500
Telex Transfer	:	Rs.2.50 per 1000
(To Citibank branch in India)	:	Min Rs.150
	:	Max Rs.2500



Instrument Received Signature _____

Date _____

(Incorporated with Limited Liability in the U.S.A.)

Pay Self Date 23/01/2002
or order

CITIBANK N.A.
FORT BOMBAY

Ex 648

Rupees Five Lakhs 231P h 36
Rs. 5,00,000/-

Citibank, N.A.
Mumbai

CITIBANK

For HOME TRADE LIMITED

A/c No. 0841970004

Authorized Signatory(s)

[Signature]

pay to pay
shahid

GCB/CA/K

⑈488610⑈ 400037003⑈ 646963⑈ 11

685 575 450

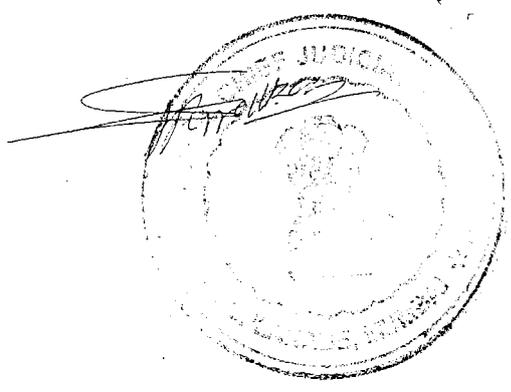


[Handwritten signature]

For HOME TRADE LIMITED

[Handwritten signature]
Authorized Signatory/Director

$100 \times 1 = 100$
 $100 \times 10 = 1000$
 $100 \times 100 = 10000$



A/c Payee

Date 23/01/2002

ETB 49

Pay Home Trade Ltd.

or order

Rupees Five Lakhs only

Rs. 5,00,000/-

Citibank, N.A.
Mumbai

CITIBANK®

For HOME TRADE LIMITED

A/c No. 0841970004

GCB/CA/K

Authorized Signatory(s)

[Signature]

⑈488616⑈ 400037003⑈ 646963⑈ 11

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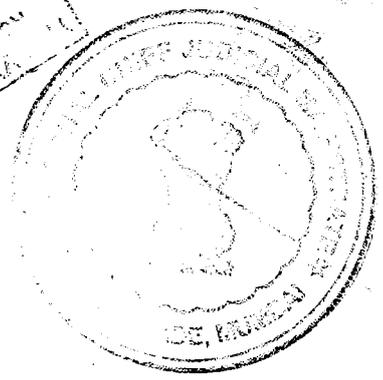


NOV 24 11-03
2044

VASHI

THE VYSYA BANK LTD.
RCC MUMBAI 400 021
24 JAN 2002
SPL-CLERK (H.V.)
400 054 004

THE VYSYA BANK LTD.
RCC MUMBAI 400 021
24 JAN 2002
SPL-CLERK (H.V.)
400 054 004



A/c Payee

Date 24-01-02

Pay Home Trade Ltd or order

Rupees Fifty Five Lakhs

Rs. 55,00,000/-

THE FEU BANK LTD.
Corporate Banking Branch
Mumbai - 400001



Citibank, N.A
Mumbai

A/c No. 0841970004

GCB/CA/K

For HOME TRADE LIMITED

[Signature]

Authorised Signatory(s)

⑈488617⑈ 400037003⑈ 646963⑈ 11

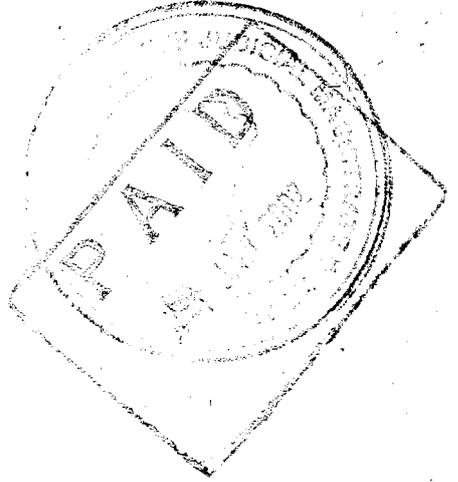
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DT-24/1/02
Batch# 2079
MUM - MICR

HV Fed 5017

THE FEDERAL BANK LTD.
THE FEDERAL BANKING BRANCH
CORPORATE BANKING
MUMBAI
74 JAN 2002
H.V. CLG.



Alpayee

Feb. 5

Date 24/01/2002

Pay Home Trade Ltd.

or order

Rupees Fifteen Lakhs Only

Rs. 15,00,000/-

THE FEDERAL BANK LTD.
Corporate Banking Branch,
Mumbai - 400 001.



Citibank, N.A.
Mumbai

A/c No. 0841970004

GCB/CA/K

For HOME TRADE LIMITED

[Signature]

Authorised Signatory(s)

1047

⑈48861⑈ 400037003⑈ 646963⑈ 11

261 *551* *588* *691*



(Incorporated with Limited Liability in the U.S.A.)

~~NY 100-707~~

5017 Federal

NY 100-707
9-10-01-05
K1

BANK LTD.
 CORPORATE BANKING BRANCH
 ADDRESS - 1
 24 JAN 2002
H.V. CLE.



A/c Payee

Date 06/02/2002

Pay Home Trade BANK LTD. or order

Rupees Seventeen Lakhs Twenty Eight Thousand

Forty Two hundred and eighty one only Rs. 17,28,042/81

Citibank, N.A. Mumbai

A/c No. 0841970004

GCB/CA/K



For HOME TRADE LIMITED

Authorized Signatory(s) [Signature]

488648 400037003 646963 11 767

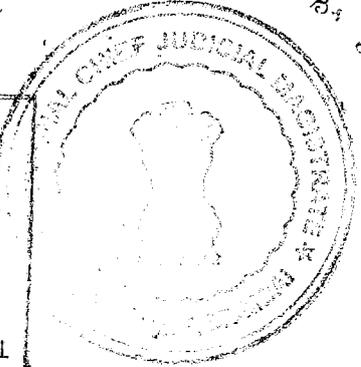
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HV Federal 5017

1404
06-02-09
B-2478

H. V. CLG
6 FEB 2002
MUMBAI - 4
CORPORATE BANKING BRANCH
THE FEDERAL BANK LTD.



A/c payee

Date 24/01/2002

Pay Home Trade Ltd.

or order

Rupees Seven Lakhs Twenty Five Thousand only-

Rs. 7,25,000/-

(Incorporated with Limited Liability in the U.S.A.)

Citibank, N.A.
Mumbai

A/c No. 0841970004

GCB/CA/K

CITIBANK
HDFC BANK LTD.
FORT BRANCH MUMBAI

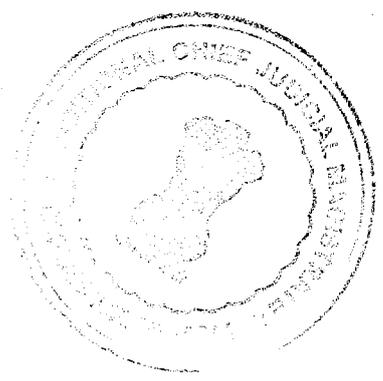
For HOME TRADE LIMITED

[Signature]

Authorised Signatory(s)

⑈488613⑈ 400037003⑈ 646963⑈ 11

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505/508
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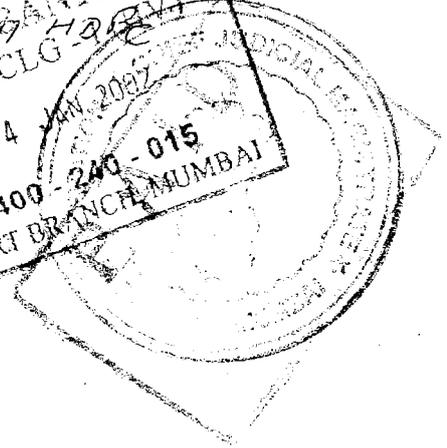


HV HDFC 7011

MUM
24/10/02
SAG

Alcno: 00104003

HDFC BANK LTD.
SBI - CLG - BVA
24 JUN 2002
400-240-015
FORT BRANCH MUMBAI



500

REV 59

Date 26-2-2002

Pay *Development credit* or order

Rupees *Fifty nine Lacs only*

Rs. *5900000/-*

DEVELOPMENT CREDIT BANK LTD.
Service Branch - CAO - 072 - 001
Mumbai - 400 001
26 FEB 2002
SPECIAL CLEARING
CITIBANK
HIGH VALUE

Citibank, N.A.
Mumbai

A/c No. 0841970004

For HOME TRADE LIMITED

[Signature]
Authorised Signatory(s)

GCB/CA/K

1053

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⑈488650⑈ 400037003⑈ 646963⑈ 11 281 697 511



2/26/02
Batch # 2002
Mun. Batch # 1.



A/c Payee

1055

Date 06/02/2002

Pay Dalal & Broachra Stock Booking Pvt. Ltd or order

Rupees Twenty Six Lakhs Seventy One Thousand Three

hundred & seventy five only Rs. 36,71,375.00



(Incorporated with Limited Liability in the U.S.A.)

Citibank N.A.
Mumbai

A/c No. 0841970004

GCB/CAK

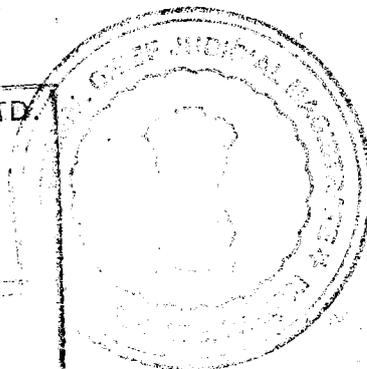
For HOME TRADE LIMITED

[Signature]
Authorised Signatory(s)

⑈488649⑈ 400037003⑈ 646963⑈ 11

765 699 [Signature]

BANK OF PUNJAB LTD.
FORT, MUMBAI-23.
06 FEB 2002
ZONE I
HIGH VALUE



4004
08-09
8078

RESERVE BANK OF INDIA

Date : August 17, 2001

To,
The Manager,
CITIBANK N.A.
Bombay Central Bldg.,
D.N.Road,
Fort
Mumbai

HTA

SW

022546

Dear Sirs,

Subject : Closure of Account No. 0742975002

You are kindly requested to close our account no. 0742975002 maintained at your branch and transfer the balance amount Rs.958.84 as on 31.07.2001 to our account no. 841970004 maintained at the same branch. A cheque book containing cheques from 742526 to 742550 is surrendered herewith.



Please link the deposit account No. 22846 (current balance Rs. 348862.00) to our account no. 84197004 which is presently linked with account no. 742975002 under closure request.

A board resolution for the same is attached herewith.

Please process this at the earliest and acknowledge the receipt.

Thanking you,

Your's faithfully,

For Home Trade Ltd.

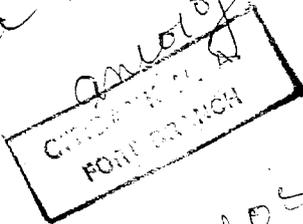
[Signature]
Authorized Signatory

For HOME TRADE LIMITED

[Signature]
Authorized Signatory/Director

home trade ltd.

Tower 4, 5th Floor,
Vashi Rly. Station Complex,
Navi Mumbai - 400 703.
Tel: (91-22) 781 2441-44
Fax: (91-22) 781 2548



1057

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20/9

no close

Alc closed and transfer to 841970004

KT

EX-65

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE COMMITTEE OF DIRECTORS OF THE COMPANY HELD AT TOWER 3, 5TH FLOOR, INTERNATIONAL INFOTECH PARK, VASHI, NAVI MUMBAI - 400 703 ON AUGUST 17, 2001.

“RESOLVED THAT the Company be and is here by authorised to close its account no.742975002 with Citi Bank NA, D N Road, fort, Mumbai.

RESOLVED FURTHER THAT Shri N. S. Trivedi - Executive Director & Secretary be and is hereby authorise to sign necessary documents including request for the closure of bank account.”

For *Home Trade Limited*

N. S. Trivedi
Executive Director & Secretary



home trade ltd.

Tower 4, 5th Floor,
Vashi Rly. Station Complex,
Navi Mumbai - 400 703.
Tel: (91-22) 781 2441-44
Fax: (91-22) 781 2548

699

703

779



1059

No. - MX 25-14918

**FRESH CERTIFICATE OF INCORPORATION
CONSEQUENT ON CHANGE OF NAME**

**IN THE OFFICE OF THE REGISTRAR OF COMPANIES, MAHARASHTRA,
PUNE**

In the matter of **EURO ASIAN SECURITIES LIMITED**

I hereby approve and signify in writing under Section 21 of the Companies Act, 1956 (Act of 1956) read with the Government of India, Department of Company Affairs, Notification No. G.S.R. 507E dated the 24th June 1985 the change of name of the Company.

from **EURO ASIAN SECURITIES LIMITED**

to **HOME TRADE LIMITED**

and I hereby certify that - **EURO ASIAN SECURITIES LIMITED**

which was originally incorporated on **TWENTYSEVENTH** day of **MAY, 1993** under the Companies Act, 1956 and under the name **LLOYDS BROKERAGE PRIVATE LIMITED** having duly passed the necessary resolution in terms of Section 21 / 22 / (1)(a) / 22(1)(b) of the Companies Act, 1956 the name of the said Company is this day changed to **HOME TRADE LIMITED** and this certificate is issued pursuant to Section 23(1) of the said Act.

Given under my hand at **PUNE** this **TWENTYFOURTH** day of **NOVEMBER** One Thousand Nine Hundred Ninety **NINE**



*The Co. was transferred to this office on 24.9.1999 from REC, Mumbai.

(K. V. GAUTAM)
Registrar of Companies
Maharashtra, Pune

For **HOME TRADE LIMITED**

Authorised Signatory / Director

1061