

P.W. No. 5 on S.A. :

State V/s. Ketan Sheth and others.

Name : Amit Kantilal Sheth.
Age : 59 years.
Occupation : Distributor of Mutual Funds.
Residing at : Juhu, Mumbai.

Examination-in-chief by Ld. A.P.P. Smt. P. S. Patil for the State :-

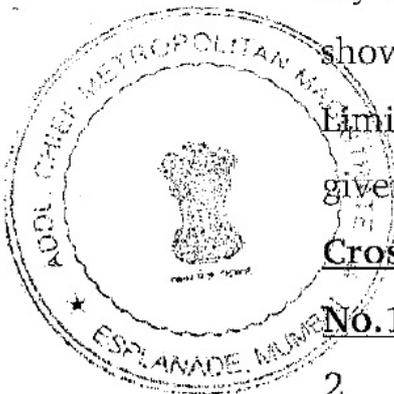
1. Ketan Sheth is my brother. I had talking terms with other accused persons. Ketan Shah was promoter of Giltedge Management Services Limited. Other accused persons were related to Home Trades Limited. Giltedge Management Services Limited had purchased certain securities from Home Trade Limited. Thereafter Home Trades Limited became defaulter so it could not supply securities to Giltedge Management Services Limited. Giltedge Management Services Limited had to receive securities worth Rs. 17 Crores from Home Trades Limited. At the relevant time I was dealing in share market. Because of default in securities my brother Ketan came to be arrested. I can recognize accused if shown to me. I resigned from Giltedge Management Services Limited in the year 2001. Form 32 (Exh-50) now shown to me was given by me to police.

Cross examination by Adv. Prathmesh Parkar for accused

No.1 :-

2. Giltedge Management Services had made payment to Home Trades Limited. As Home Trades supplied securities to Giltedge Management Services. So it suffered losses. Giltedge Management Services had filed complaint against Home Trade

Prathmesh Parkar
01/11/2009



Limited with Pune Stock Exchange. Pune Stock Exchange passed award in favour of Giltedge Management Services for recovery of amount with interest. I do not know that Giltedge Management Services had filed petition for execution of award.

Cross examination by Adv. Mr. Deepak Mane for accused

No.2 :-

2. Declined

Cross examination by Adv. Nandlal Bhavsar holding for Adv.

Ajay Dubey for accused No.3 :-

3. Declined.

Cross examination by Adv. Nitish Wani for accused No.4 :-

4. Declined.

R. O. & A. C.

Shinde
01.01.24

(S.P. Shinde)

Addl. C. M. M., 47th Court,
Esplanade, Mumbai.

Date :01.01.2024

True Copy
J. Shinde
6/1/24
Judicial Clerk,
Additional Chief Judicial Magistrate's,
47th Court, Esplanade, Mumbai.

