

Date – 28th July 2024

Hometrade :

Brief Note and Current Status of all Cases

Section One :

1.Introduction : About the company

Home Trade Ltd. (HTL) Financial Broker dealing in Shares and Debt Market Securities .

HTL was a member of the multiple stock exchanges namely BSE, NSE, Pune SE and OTCEI since the year 1994-95.

HTL was listed On Bangalore and Pune Stock Exchange.

HTL Dealt in the following Financial Instruments :

HTL offered Debt Market Securities for purchases and sales to over 250 Banks/Corporate/Financial Institutions across India.

HTL used to deal in Government Bonds , Treasury Bills , Bonds of Public Institutions and also Corporate Bonds.

HTL also offered Share Broking Services to Clients who wished to purchase or sell Equity Shares

Section Two :

1. The legal Problem :

a. In 2002

24 Banks (mostly cooperative banks) filed criminal cases against our company

24 cases filed in four states (Maharashtra , Gujarat , Delhi and West Bengal)

24 Cooperative banks were from 4 States .We then had a total of 24 cases filed against us in four states in India .

Bank Allegations :

In 2002 , we had 24 Criminal cases filed , just because we failed to deliver Government Bonds to one Bank In Nagpur .

Section 3 :

Nothing Happened for 20 long Years - 2002 -2021

1. Chronology of Events in Supreme Court from June 2021 - September 2023:

In year 2021 Mr Ketan Sheth (one co-accused) FILED A TRASFER PETITION application IN SC after 20 years of Waiting Period when NOTHING HAPPENED. **In year 2021 We filed an Transfer Petition in the SC** praying the SC to transfer all 24 cases to be transferred in One court in Mumbai was filed.

In September 2022: Our Transfer Petition was allowed :Our Transfer Petition was allowed with a direction to transfer all 16 cases pending since 20 years to be transferred to one court in Mumbai and with a direction to complete all the Trials in 2 years

In August of 2022 , the SC Modified its Order dated 9th Sep 2022 and transferred two cases back to their original police stations . The two cases sent back were the Nagpur case and the Amravati case.

Section 4

18 Cases being tried in Mumbai

Nagpur and Amravati being tried in their respective cities

Wardha , Osmanabad , Alipore Kolkata , Baraipur West Bengal currently being STAYED by SC as it is hearing the Transfer to Mumbai application for the above 4 cases