



Ref: NSE/MEM/1973

June 02, 2000

Securities and Exchange Board of India,
Mittal Court,
B- Wing, 224,
Nariman Point,
Mumbai - 400 021.

2/6/2000

Kind Attn: Mr. Pranjal

Dear Sir,

Sub: Prior Approval for Change in the majority shareholding of M/s. Home Trade Ltd. (formerly M/s. EuroAsian Securities Ltd.)

The above trading member had earlier vide their letter dated March 24, 2000 requested for a change in the majority shareholding of their company which was duly approved by the Exchange vide our letter dated May 04, 2000.

The shareholding of the company as per our records was as follows:

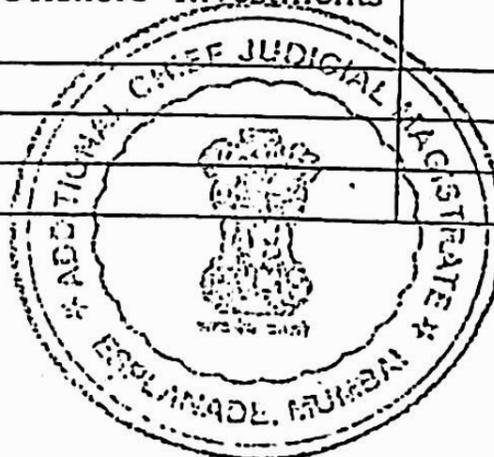
Sr. No.	Name of Shareholders	Shareholding as per our records (%)
1.	Mr. Mukesh Gupta*	51.22
2.	Lloyds Finance Ltd.	30.00
3.	Lloyds Equities and Debenture Ltd.	18.78
	Total	100.00

*Dominant promoter

The member has changed the majority shareholding and has sought the approval of the Exchange for the new shareholding pattern, as given below:

S.N.	Name of Shareholders	Proposed Shareholding (%)
1.	M/s. Euro Discover Technology Ventures Ltd. # (formerly known as M/s. Euro Offshore Investments Ltd.)	49.33
2.	M/s. Dalhousie Securities Ltd.	25.67
3.	Public/Banks/Mutual Funds/FIS	25.00
	Total:	100.00

Proposed Dominant Promoter



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The proposed dominant promoter of the company is M/s. Euro Discover Technology Ventures Ltd., an OCB based in Mauritius.

We are also enclosing the details of all the directors of transferor company as advised vide your letter no. SMD/DBA-II/Br.Reg./6656/00 dated April 28, 2000.

As per the SEBI norms, any change in the shareholding pattern of a trading member corporate has to be approved by SEBI, in terms of Rule 4, C, of the Securities & Exchange Board of India (Stock Brokers and Sub-brokers) Rules & Regulations of 1992.

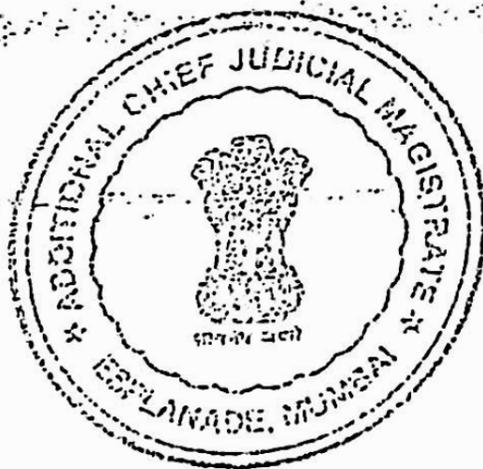
In view of the above and as advised vide your letter dated March 07, 2000 (Ref. no. SMD/DBA-II/Br-Reg/4261/00), we are forwarding the relevant documents to you for a prior approval at your end. On receipt of the approval, documents for fresh registration would be forwarded to you. Please inform us in case you need any more information/clarification in this regard.

Yours faithfully,



Narendra Ahlawat
Manager

Encl : As above



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